AGENDA
LOVELAND CITY COUNCIL
STUDY SESSION
TUESDAY, AUGUST 12, 2014
CITY COUNCIL CHAMBERS
500 EAST THIRD STREET
LOVELAND, COLORADO

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6:30 P.M. STUDY SESSION - City Council Chambers STUDY SESSION AGENDA

1. <u>ECONOMIC DEVELOPMENT</u> (presenters: Betsey Hale & Members of the Downtown Working Group; 60 min)

In January 2014, City Council directed staff to begin the process of assisting the private sector with the development of a downtown organization that is robust and durable. This organization could be a one-stop shop for all downtown related real estate projects, beautification, leadership and events. This is an update on the progress of the private sector working group. City Staff will present a list of potential projects and the associated costs for the projects through the next 30 years. The working group will present a proposal for a \$500,000 annual dedication of downtown sales tax for a period of 10 years. These funds would be used for operations of a downtown organization, redevelopment projects and programs. This is approximately 50% of the sales taxes collected by businesses located in the downtown geo area.

**ADJOURN**