

MINUTES
LOVELAND CITY COUNCIL
STUDY SESSION
TUESDAY, JUNE 24, 2014
CITY COUNCIL CHAMBERS
500 EAST THIRD STREET
LOVELAND, COLORADO

6:30 P.M. STUDY SESSION - City Council Chambers
STUDY SESSION AGENDA

ROLL CALL

Councilors present: Gutierrez, Farley, Taylor, Clark, Shaffer, Fogle, Trenary, and McKean. Councilor Krenning was absent. City Manager, Bill Cahill was also present.

1. ECONOMIC DEVELOPMENT (presenters: Marcie Erion & Don Fraley; 60 min)
INCENTIVE REQUEST –THARP CABINET CORPORATION

Business Development Specialist, Marcie Erion presented this item to Council as an initial discussion of an incentive request on behalf of Tharp Cabinet Corporation to waive City of Loveland fees and taxes associated with an expansion of their current facility. The City of Loveland is being asked to waive up to but not to exceed \$100,000 of fees and taxes based on final fee calculations provided at the time of building permit issuance. The funds to backfill the Capital Expansion Fees and System Impact Fees will come out of the Economic Development Incentive Fund contingent upon City Council approval. Based on the current fee estimate, the fee waivers amount to \$30,000 with the backfill of Capital Expansion Fees and System Impact Fees in the amount of \$60,000. These figures may change based on final building plan submittal. Tharp Cabinet Corporation's President, Don Fraley was also present to address Council and answer questions. Discussion ensued. Council directed staff to move forward to a regular meeting for formal consideration of the incentive request.

2. FINANCE (presenter: John Hartman; 60 min)
DISCUSSION OF PRELIMINARY ANALYSIS FROM THE PRIORITY BASED BUDGETING (PBB) MODEL

Budget Officer, John Hartman presented preliminary analysis from the PBB Model for discussion and Council direction on further analysis. The analysis of more than 700 individual programs, separating them into community and governance program groups which identified specific results for use as a Policy Tool and a Management Tool in developing the budget. The Model showed that 86% of the Total Budget goes to the highest priority programs opening the door to more discussion. Council directed staff to use the results in the budget discussion with departments for the 2015 Budget. The Citizens Finance Advisory Commission was also directed to use the results, develop analysis and make ongoing recommendations for the 2015 and 2016 Budgets.

ADJOURNMENT

Having no further business to come before Council, the June 24, 2014 Study Session was adjourned at 8:37 p.m.

Respectfully Submitted,


Jeannie M. Weaver, Deputy City Clerk


Cecil A. Gutierrez, Mayor

