

**Citizens' Finance Advisory Committee**

July 9, 2014 – 6:00 PM

City of Loveland Council Chambers  
500 E. 3<sup>rd</sup> Street, Loveland, CO 80537

**Committee Members Present: Jason Napolitano, Ryan Lundquist, David Hallet, John Case, Andrew Haines, Meg Corwin, and Brad Pierson.**

**Staff & Council Liaison Present: John Hartman, Alan Krcmarik and Brent Worthington.**

**PUBLIC COMMENT:**

No public present.

**CALL TO ORDER:**

Jason Napolitano called the meeting to order at 6:03 PM

**APPROVAL OF MINUTES & AGENDA:**

Jason Napolitano asked for approval of the June minutes and July agenda. **Motion was made and moved to approve the minutes and agenda as submitted. Motion passed 7-0.**

**REGULAR AGENDA:**

Quarterly Dashboard Report (Alan Krcmarik)

Alan presented the Quarterly Dashboard Report and took questions from CFAC.

Priority Based Budgeting – Where to focus first (John Hartman)

John Hartman asked for consensus on two or three things that CFAC could focus on to review and make recommendations to improve, using the Priority Based model.

Examples:

- 1) Where do we have opportunities to charge more fees?
- 2) What are programs we can offload to other companies that would be better suited to handle the program?

CFAC recommended that they spend some time in the computer lab for one on one interaction with the PBB model to further develop the process needed to address John's original question.

Policy Recommendation – Pay-As-You-Go Capital Financing

CFAC came to the conclusion that they agreed on a "pay-as-you-go" financing approach, but with the option to debt finance due to certain circumstances or unplanned events. The overall notion was that flexibility is key.

**Motion was made and moved to recommend the City of Loveland maintain its current pay-as-you-go funding approach but maintain the flexibility to deviate from a rigid approach when appropriate, such as implementing debt financing for the current wastewater plant needs. Motion passed 6-1.**

**REPORTS:**

Council Update (Ralph Trenary)

-Councilor Trenary shared a handout of a presentation he viewed at the CML Conference he attended that shows what other Cities are experiencing. Ralph shared that CML wants to work with DOLA and CSU to create a database with resources to assist Cities in their common challenges and innovations.

-There will be an upcoming study session where Loveland, Windsor, and Larimer County discuss a regional tourism project for areas near Centerra, Sylvindale Ranch and the Larimer County Fairgrounds that will, in turn, draw tourism funds that will pay for this effort.

Staff Liaison Update (John Hartman)

-The budget office has started meeting with the individual departments and the City Manager to discuss their 2015 requests.

-There will be a Priority Based Budget conference in early August to learn more about this tool if CFAC has any interest. Information for this session can be found on their website.

**NEW BUSINESS:**

A new CFAC member was approved at the Council meeting.

**ADJOURNMENT:**

**Meeting adjourned at 8:45 PM**

Minutes respectfully submitted,

Chloe Romero,  
Board Secretary