

2. **CITY MANAGER** (presenters: Rod Wensing & Sharon Citino)
COMCAST FRANCHISE AGREEMENT EXTENSION
 This item was moved to the Regular Agenda.

3. **DEVELOPMENT SERVICES** (presenter: Noreen Smyth)
CYNTHIA COURT EASEMENT VACATION
A Public Hearing was held and a Motion to Approve and Order Published on First Reading an Ordinance Vacating a Utility and Drainage Easement across Lot 22, Block 1, Mariana Village Second Addition, City of Loveland, County of Larimer, State of Colorado was approved.
 This is a legislative action to consider adoption of a first reading ordinance vacating a drainage and utility easement. The easement is on a lot occupied by a single family dwelling located at 1119 Cynthia Court, southwest of the intersection of Cynthia Court and Camellia Place. The applicant is James Zack with Adroit Building Services, Inc., on behalf of the property owners.

4. **DEVELOPMENT SERVICES** (presenter: Alison Hade)
GRANT FUNDING RECOMMENDATIONS
A Motion to Adopt Resolution #R-37-2014 Approving the 2014 Grant Funding Recommendations of the Loveland Human Service Commission and the Affordable Housing Commission was approved.
 This is an administrative action. The Human Services Commission and Affordable Housing Commission considered 51 grant requests totaling \$1.2 million, and recommended funding 40 with allocations of \$563,916 for human services and \$196,342 to affordable housing. The attached staff report describes how the commissions made their decisions. The resolution authorizes the allocation of the 2014 Human Services Grant and Community Development Block Grant that were appropriated in the 2014 City Budget.

5. **CITY MANAGER** (presenter: Alan Krcmarik)
MULTIFAMILY HOUSING REVENUE BONDS
A Public Hearing was held and a Motion to Adopt Resolution #R-38-2014 Approving the Issuance of Multifamily Housing Revenue Bonds by the Housing Authority of the City of Loveland for the Sole Purpose of Qualifying the Interest Payable on the Bonds for Exclusion from the Gross Income of the Owner or Owners of the Bonds for Federal Income Tax Purposes Under the Applicable Provisions of the Internal Revenue Code of 1986; and Related Matters was approved.
 This is an administrative action approving tax-exempt financing of not more than \$30M by the Housing Authority of the City of Loveland for a loan to finance a portion of the cost of constructing and equipping a 224-unit affordable housing project to be known as Ashley Estates. The City is not liable for the payment of the bonds.

6. **FINANCE** (presenter: Brent Worthington)
FINANCIAL REPORT FOR APRIL 2014
 This is an information only item. The Snapshot Report includes the City's preliminary revenue and expenditures including detailed reports on tax revenue and health claims year to date, ending April 30, 2014.

7. **CITY MANAGER** (presenter: Alan Krcmarik)
INVESTMENT REPORT FOR APRIL 2014
 This is an information only item. The 2014 budget projection for investment earnings for 2014 is \$2,025,920, requiring an annual interest rate of approximately 0.94%. For April,

the amount posted to the investment account is \$82,018. For the year-to-date, the amount posted is \$545,718. Actual earnings are now below the year-to-date budget projection by \$139,228. Based on the monthly statement, the estimated annualized 1.02% yield on the securities held by US Bank is exactly the same as last month's reading. Due to the demands for draws from the fund balances to pay for the cost of flood response and project repair, the portfolio has a significantly lower fund balance than it would otherwise.

END OF CONSENT AGENDA

CITY CLERK READS TITLES OF ORDINANCES ON THE CONSENT AGENDA

PUBLIC COMMENT *Anyone who wishes to speak to an item NOT on the Agenda may address the Council at this time.*

1) Rocky Mountain National Park Annual Update- Spring 2014 (presenter: Vaughn Baker and Kyle Patterson)

Elizabeth Hewditz, Ft. Collins resident, with "Citizens for a Healthy Ft. Collins", spoke in support of the Ballot question.

Kelly Goodens, resident of Ft. Collins spoke in support of the Ballot question.

Sharon Carlisle, spoke on behalf of "Protect our Loveland".

Phillip Doe, resident of Denver spoke in behalf of "Be the Change" and in support of the Ballot question.

Jeff Olson, business owner in Loveland, expressed concern regarding Madison and Boise on Hwy 34. Bicycle lane is too narrow.

Wes Wilson, Denver resident and a representative of "Be the Change" spoke in support of the Ballot question.

B. J. Nikkel, former state representative and representing LEAP as Director, spoke in opposition of the Ballot measure.

Barbara Millsap, Denver resident, spoke in support of the Ballot measure.

PROCEDURAL INFORMATION

Anyone in the audience will be given time to speak to any item on the Regular Agenda before the Council acts upon it. The Mayor will call for public comment following the staff report. All public hearings are conducted in accordance with Council Policy. When Council is considering adoption of an ordinance on first reading, Loveland's Charter only requires that a majority of the Council quorum present vote in favor of the ordinance for it to be adopted on first reading. However, when an ordinance is being considered on second or final reading, at least five of the nine members of Council must vote in favor of the ordinance for it to become law.

REGULAR AGENDA

CONSIDERATION OF ITEMS REMOVED FROM CONSENT AGENDA

2. **CITY MANAGER** (presenters: Rod Wensing & Sharon Citino)
COMCAST FRANCHISE AGREEMENT EXTENSION
Councilor Shaffer recused herself from this issue, due to an unfortunate customer service experience. Assistant City Manager, Rod Wensing introduced this ordinance. If Comcast is able to enter into a lease in the City, please bring this item to Council for consideration. This is an administrative action. This second reading ordinance moves the expiration of the current cable franchise from June 30, 2014 to December 31, 2014. This will be the third extension since April 30, 2013. The ordinance was approved unanimously on first reading by Council at the May 20, 2014 regular meeting. Existing operational requirements and City revenue from the existing cable franchise agreement stay intact.

Councilor Clark moved to Approve and Order Published on Second Reading Ordinance #5866 Amending the Cable Franchise Agreement Between the City of Loveland, Colorado and Comcast of Colorado II, LLC to Extend the Term of the Franchise Agreement. Councilor Farley seconded the motion which carried with all councilors present voting in favor.

8. **FINANCE** (presenter: Brent Worthington)
2013 COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR) AND AUDIT REPORT

Finance Director, Brent Worthington introduced this item to Council and members of the Accounting Staff. This is an information only item. The Comprehensive Annual Financial Report for the year ending December 31, 2013, received an unqualified opinion from the external auditors. This indicates that, in all material respects, the report fairly presents the financial position of the City and is in conformity with generally accepted accounting principles. Cheryl Wallace, Matt Merino, Rubin Brown were present.

BUSINESS FROM CITY COUNCIL *This is an opportunity for Council Members to report on recent activities or introduce new business for discussion at this time or on a future City Council agenda.*

Shaffer: Requested Staff look at the schedule of public meetings and government access channel being aired, stating that the times are out of sync with normal hours for public viewing.

Krenning: Requested Staff draft language to refer the a change to the City Charter to the electorate regarding the amount of Council members required to hire and remove Council's employees to a majority instead of a super majority, possibly at the first meeting in July 2014. Councilors Fogle, Clark, and Taylor. Staff will research this issue and take a survey with other communities.

McKean: Staff will also look at the possibility of Charter language that would require some type of fiscal impact statement, on any matter that would go to the voters. Councilors Fogle, Clark, and Krenning supported the request.

Gutierrez: Announced the first pitch of the Loveland Blue Jays. Thanked the Parks & Recreation Department for the great condition of the fields.

CITY MANAGER REPORT

Flood update Friday night May 23, 2014 – Pat Mialy, Emergency Manager.

CITY ATTORNEY REPORT None.

ADJOURNMENT

Having no further business to come before Council, the June 3, 2014, Regular Meeting was adjourned at 8:27 p.m.

Respectfully Submitted,


Teresa G. Andrews, City Clerk




Cecil A. Gutierrez, Mayor