

Citizens' Finance Advisory Committee

June 11, 2014 – 6:00 PM

City of Loveland Council Chambers
500 E. 3rd Street, Loveland, CO 80537

Committee Members Present: Jason Napolitano, Ryan Lundquist, David Hallet, John Case, Andrew Haines, Brad Pierson, and Meg Corwin.

Staff & Council Liaison Present: Brent Worthington and John Hartman.

PUBLIC COMMENT:

No public comment.

CALL TO ORDER:

Jason Napolitano called the meeting to order at 6:02 PM

APPROVAL OF MINUTES & AGENDA:

Jason Napolitano asked for approval of the May minutes, May special meeting minutes and June agenda.

Motion was made and moved to approve the minutes and agenda as submitted. Motion passed 7-0.

REGULAR AGENDA:

Priority Based Budgeting Model (John Hartman)

John explained the PBB model and how to manipulate it to display the results in different ways.

Investment Policy Questions for Consideration (Jason Napolitano)

CFAC decided that they need more background information on the seven questions and the history of these questions as they relate to the city in order to properly address them.

Motion was made and moved to revisit question one and two at the July meeting and to continue to review two questions per meeting. City staff will provide a one page doc of history on each question prior to each meeting. Motion passed 7-0.

REPORTS:

Council Update (Ralph Trenary)

- No City Council meeting the 17th of June due to lack of quorum.
- Important Study Session on 24th of June where the PBB model will be presented. Look at the Study Sessions on May 15th and 27th to prepare yourself for this topic.
- Look for CEF topic to come back to CFAC.

Staff Liaison Update (John Hartman)

- The Capital program went to Council the 10th of June and was received very well and will be brought to Council in July for approval.
- Budgets are rolling in and will be up for review with the City Manager near the end of the month.
- Recommending one new member to CFAC on the July 1st agenda.

ADJOURNMENT:

Meeting adjourned at 8:06 PM

Minutes respectfully submitted,

Chloe Romero,
Board Secretary