AGENDA
LOVELAND CITY COUNCIL
STUDY SESSION
TUESDAY, JUNE 24, 2014
CITY COUNCIL CHAMBERS
500 EAST THIRD STREET
LOVELAND, COLORADO

The City of Loveland is committed to providing an equal opportunity for citizens and does not discriminate on the basis of disability, race, age, color, national origin, religion, sexual orientation or gender. The City will make reasonable accommodations for citizens in accordance with the Americans with Disabilities Act. For more information, please contact the City's ADA Coordinator at bettie.greenberg@cityofloveland.org or 970-962-3319.

6:30 P.M. STUDY SESSION - City Council Chambers
STUDY SESSION AGENDA

1. <u>ECONOMIC DEVELOPMENT</u> (presenters: Marcie Erion & Don Fraley; 60 min)
INCENTIVE REQUEST –THARP CABINET CORPORATION
This is an initial discussion of an incentive request on behalf of Tharp Cabinet Corporation to waive City of Loveland fees and taxes associated with an expansion of their current facility. The City of Loveland is being asked to waive up to, but not to exceed $100,000, of fees and taxes based on final fee calculations provided at the time of building permit issuance. The funds to backfill the Capital Expansion Fees and System Impact Fees will come out of the Economic Development Incentive Fund, contingent upon City Council approval. Based on the current fee estimate, the fee waivers amount to $40,000 with the backfill of Capital Expansion Fees and System Impact Fees in the amount of $60,000. These figures may change based on final building plan submittal.

2. <u>FINANCE</u> (presenter: John Hartman; 60 min)
DISCUSSION OF PRELIMINARY ANALYSIS FROM THE PRIORITY BASED BUDGETING (PBB) MODEL
Staff will present preliminary analysis from the PBB model for discussion and Council direction on further analysis.

ADJOURN