

## AFFORDABLE HOUSING COMMISSION

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The special meeting of the City of Loveland Affordable Housing Commission was held at the Loveland Municipal Building in the Development Services Conference Room on March 13, 2014

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### PRESENT AT THE MEETING:

**Commissioners:** Chris Jessen, Marcy Hoerster, Will Gresham, Vendia Berg, Barb Ireland, Diann Rice, Jill Angelovic, Pamela McCrory, and Ted Schlagenhauf

**Council Liaison:** Ralph Trenary

**Staff Liaison:** Alison Hade

### ABSENT FROM THE MEETING:

**Commissioners:** Angie Shafranek

*These minutes are a general summary of the meeting.*

### **CALL TO ORDER**

Chair Jessen called the meeting to order at 5:15 pm.

### **APPROVAL OF MEETING MINUTES**

Commissioner Rice made a motion to approve the February 13th meeting minutes. Commissioner Ireland seconded the motion, which passed unanimously.

### **PUBLIC COMMENTS**

Commissioner Ireland stated that the League of Women Voters will have a public meeting April 22nd on income inequality and how that affects low income housing. The Coloradoan is hosting a meeting on Affordable Housing on March 25<sup>th</sup> at 7:00pm in the Community Room.

### **AFFORDABLE HOUSING DESIGNATION REQUEST**

Staff Liaison Hade shared with the commissioners the application for affordable housing designation from Pedcor. Pedcor came to the commission four years ago for an affordable housing designation. They were hoping to receive 9% tax credits, but didn't them, leaving a funding gap. The project has changed enough that the previous designation could not be upheld in its entirety. Pedcor will be going to City Council in April for fee waivers. Fees would be \$4.9 million and the fee waivers could reduce the amount by about \$1.4million. The AMI will be 60% instead of 30%.

Commissioner Rice motioned to approve for recommendation to City Council Pedcor's Affordable Housing Designation. Commissioner Schlagenhauf seconded the motion. Discussion regarding the benefits of having this housing for entry level and public service type jobs. Too many people are rent burdened or living with their families. The motion passed.

**GRANT PROPOSAL BOOKS DISTRIBUTED**

Staff handed out the 2014-15 CDBG proposals and attachments to the commissioners. The presentations will be on March 27<sup>th</sup> beginning at 5:00 with dinner. The allocation meeting will be on April 17<sup>th</sup> beginning at 5:30pm with dinner in the City Manager's Conference Room.

**NEW BUSINESS**

Staff Walker has accepted a position in the Current Planning division beginning on March 25<sup>th</sup>.

**ADJOURNMENT**

Commissioner McCrory adjourned the meeting at 6:00 p.m.

Respectfully Submitted,  
Beverly Walker