

Citizens' Finance Advisory Committee

April 9, 2014 – 6:00 PM

City of Loveland Council Chambers

500 E. 3rd Street, Loveland, CO 80537

Committee Members Present: Jason Napolitano, Ryan Lundquist, David Hallet, and John Case.

Staff & Council Liaison Present: John Hartman, Alan Krcmarik and Councilor Ralph Trenary.

PUBLIC COMMENT:

No public present.

CALL TO ORDER:

Jason Napolitano called the meeting to order at 6:01 PM

APPROVAL OF MINUTES & AGENDA:

Jason Napolitano asked for approval of the March minutes and April agenda. **Motion was made and moved to approve the minutes and agenda as submitted. Motion passed 4-0.**

REGULAR AGENDA:

Quarterly Dashboard Report (Alan Krcmarik)

Alan reviewed the quarterly dashboard report.

Investment Policy – How to respond to a citizen's concerns (Alan Krcmarik)

Alan asked the group how they would prefer to proceed on making some possible changes to the City's Investment Policy. The May meeting will provide background education on the investment policy and the June meeting will detail out a decision on the policy.

2014 Workplan Approval (John Hartman)

John went over the 2014 workplan and made some minor edits. **Motion was made and moved to approve the 2014 Workplan after editions. Motion passed 4-0.**

REPORTS:

Council Update (Ralph Trenary)

- Ralph shared that City Council determined the oil fracking issue will be on the ballot on July 29th.

Staff Liaison Update (John Hartman)

- Auditors are in the middle of their auditing session and things seem to be moving smoothly.
- The City's core budget is currently being formed.
- The City is completing the Priority Based Budgeting process. The May 13th Council Study Session will be the presentation of the final product.
- CFAC is up to 7 members. An opening period for recruitment is underway.
- Strategic planning would like to do a short interview with a couple of CFAC members for the City's Comprehensive Plan.
- The April 15th Council Meeting will have a lot of supplemental ordinances on it that are routine housekeeping to re-appropriate projects not completed by the end of the fiscal year.

ADJOURNMENT:

Meeting adjourned at 7:45 PM

Minutes respectfully submitted,

Chloe Romero,
Board Secretary