

This is a quasi-judicial action to adopt an ordinance on second reading rezoning Lots 2 through 53, Block 1 and Tracts A through L, Fox Pointe First Subdivision from P-75 Planned Unit Development District to MAC Mixed-Use Activity Center District. The 12.72-acre property is located on the west side of Lincoln Avenue, between 37th Street and 29th Street. The applicant is Inland Group/Affinity at Loveland LLC. The ordinance was approved unanimously on first reading by Council at the March 18, 2014 regular meeting.

2. **HUMAN RESOURCES** (presenter: Karen Rees)
MEETING LOCATION CHANGE FOR THE BOARD OF RETIREMENT

A Motion to Approve Resolution #R-26-2014 Amending the Scheduled Meeting Location of the City of Loveland Board of Retirement

This is an administrative action. This resolution changes the location of the regularly scheduled meetings from the Civic Center Main Floor Conference Room to the City Manager's Conference Room, 500 East Third Street, Loveland, Colorado.

3. **PUBLIC WORKS** (presenter: Dave Klockeman)
CONTRACT AWARD FOR THE 2014 STREET RESURFACING PROGRAM

A Motion to Award the 2014 Street Resurfacing Program, Asphalt Paving Contract (Schedule AP) to Coulson Excavating Company of Loveland, Colorado in the Amount of \$1,022,787.00 and Authorize the City Manager to Execute the Contract

This is an administrative action to approve the 2014 Street Resurfacing Program, Asphalt Paving Contract (Schedule AP) to Coulson Excavating Company of Loveland, Colorado in the amount of \$1,022,787.00 and authorization for the City Manager to execute the contract. Funding is available in the Adopted 2014 Budget.

4. **FINANCE** (presenter: John Hartman)
PUBLIC HEARING

2014 BUDGET ROLLOVER FOR PROJECTS APPROVED BUT NOT COMPLETED

A Motion to Approve and Order Published on First Reading an Ordinance Enacting a Supplemental Budget and Appropriation to the 2014 City of Loveland Budget to Reappropriate Remaining Funds for Projects Approved but Not Completed in 2013

This is an administrative action. This first reading ordinance reappropriates funding approved in 2013 for capital, one-time projects and equipment not completed or received prior to the end of the fiscal year. The net expenditures (total expense less transfers) included in the ordinance is \$44,379,810. The projects or programs in the ordinance were funded in 2013. Funding is available since the appropriations that did not occur became fund balance at the end of 2013. The appropriation of these projects, do not have an impact on the 2014 Budget since the assumption in developing the 2014 Budget was that these funds would be spent by the end of 2013.

5. **FINANCE** (presenter: John Hartman)
PUBLIC HEARING

SUPPLEMENTAL APPROPRIATION FOR NEW PROJECTS

A Motion to Approve and Order Published on First Reading an Ordinance Enacting a Supplemental Budget and Appropriation to the 2014 City of Loveland Budget for Projects or Programs not Anticipated at the Time of Adoption for the 2014 Budget

This is an administrative action. Since the adoption of the 2014 Budget, several issues have emerged that require increased appropriations. This first reading ordinance addresses those issues. The total amount of net appropriation (total expenses excluding transfer between funds) is \$1,024,090 primarily funded by available fund balance. Nearly

all of the appropriation is funded by fund balance, reducing the flexibility to fund other future projects.

6. **FINANCE** (presenter: John Hartman)

PUBLIC HEARING

2014 BUDGET ROLLOVER FOR THE AIRPORT

A Motion to Approve and Order Published on First Reading an Ordinance Enacting a Supplemental Budget and Appropriation to the 2014 Ft. Collins-Loveland Municipal Airport Budget to Appropriate Funds for Projects Approved but Not Completed in 2013

This is an administrative action. This first reading ordinance appropriates the remaining balance for capital and one-time projects previously approved in 2013. The total appropriation is \$372,470. The appropriation is funded by fund balance within the Airport Fund from grants previously received or to be drawn down and contributions from the two cities.

ADJOURN AS CITY COUNCIL AND CONVENE AS THE BOARD OF DIRECTORS FOR THE LOVELAND GENERAL IMPROVEMENT DISTRICT #1 (GID)

7. **FINANCE** (presenter: John Hartman)

PUBLIC HEARING

2014 BUDGET ROLLOVER FOR THE LOVELAND GENERAL IMPROVEMENT DISTRICT #1 (GID)

A Motion to Approve and Order Published on First Reading an Ordinance Adopting a Supplemental Budget and Appropriation for the 2014 Loveland General Improvement District #1 Budget to Reappropriate Funds for Parking Lot Improvements Approved in 2013 but Not Completed in 2013

This is an administrative action. Funds approved in 2013 for parking lot improvements in the amount of \$77,500 are appropriated to complete the projects. Fund balance has resulted from the project not being completed and is reappropriated to fund this project.

ADJOURN AS THE BOARD OF DIRECTORS FOR THE LOVELAND GENERAL IMPROVEMENT DISTRICT #1 AND CONVENE AS THE BOARD OF COMMISSIONERS FOR THE LOVELAND URBAN RENEWAL AUTHORITY (LURA)

8. **FINANCE** (presenter: John Hartman)

PUBLIC HEARING

2014 BUDGET ROLLOVER FOR THE LOVELAND URBAN RENEWAL AUTHORITY (LURA)

A Motion to Approve and Order Published on First Reading an Ordinance Enacting a Supplemental Budget and Appropriation to the 2014 Loveland Urban Renewal Authority Budget to Reappropriate the Façade Grant Program and Reimbursement to a Developer for Public Improvements and Funding for Parking Lot Improvements, Approved in 2013 but Not Completed

This is an administrative action. Reserves in the amount of \$1,085,740 are reappropriated for the Façade Grant Program, reimbursement to a developer for public improvements and parking lot improvements. Fund balance created as a result of projects not completed.

ADJOURN AS THE BOARD OF COMMISSIONERS FOR THE LOVELAND URBAN RENEWAL AUTHORITY AND RECONVENE AS CITY COUNCIL

9. **FINANCE** (presenter: Brent Worthington)
FINANCIAL REPORT FOR FEBRUARY 2014
This is an information only item. The Snapshot Report includes the City's preliminary revenue and expenditures including detailed reports on tax revenue and health claims year to date, ending February 28, 2014.

10. **CITY MANAGER** (presenter: Alan Krcmarik)
INVESTMENT REPORT FOR FEBRUARY 2014
This is an information only item. For 2014 the budget estimate for investment earnings for 2014 is \$2,025,920 and the annual target earnings rate is 0.94%. For February, the amount posted to the investment account is \$114,504. For the year-to-date, the amount posted is \$363,632. Actual earnings are above the year-to-date budget projection by \$20,679. Based on the monthly statement, the estimated annualized 1.02% yield on the securities held by US Bank is exactly the same as last month's reading. Due to draws from the fund balances to pay for the cost of flood response and project repair, the portfolio currently has a significantly lower market value than it had in August of 2013. More funds are liquid (cash and short term) now than a month ago as the City is waiting on reimbursements for flood damage.

END OF CONSENT AGENDA

CITY CLERK READS TITLES OF ORDINANCES ON THE CONSENT AGENDA

PUBLIC COMMENT *Anyone who wishes to speak to an item NOT on the Agenda may address the Council at this time.*

PROCEDURAL INFORMATION

Anyone in the audience will be given time to speak to any item on the Regular Agenda before the Council acts upon it. The Mayor will call for public comment following the staff report. All public hearings are conducted in accordance with Council Policy. When Council is considering adoption of an ordinance on first reading, Loveland's Charter only requires that a majority of the Council quorum present vote in favor of the ordinance for it to be adopted on first reading. However, when an ordinance is being considered on second or final reading, at least five of the nine members of Council must vote in favor of the ordinance for it to become law.

REGULAR AGENDA

CONSIDERATION OF ITEMS REMOVED FROM CONSENT AGENDA

11. **CITY CLERK** (presenter: Terry Andrews)
APPROVAL OF CITY COUNCIL MEETING MINUTES
A Motion to Approve the City Council Meeting Minutes for the March 18, 2014 Regular Meeting
This is an administrative action to approve the City Council meeting minutes from the March 18, 2014 regular meeting. Councilor Krenning was absent.

12. **ECONOMIC DEVELOPMENT** (presenter: Mike Scholl)
PUBLIC HEARING
SUPPLEMENTAL APPROPRIATION FOR DOWNTOWN LAND PURCHASES
A Motion to Approve and Order Published on First Reading an Ordinance Enacting a Supplemental Budget and Appropriation to the 2014 City of Loveland Budget for Earnest Money and Costs Associated with Downtown Land Purchases
This is an administrative action. This first reading ordinance appropriates \$250,000 in funding for earnest money and costs associated with land purchases in the Downtown area. Environmental studies will be conducted as part of the standard due diligence per

the contracts and will begin once the properties are under contract. The ordinance is funded with Council Reserve and undesignated balance of the General Fund, reducing the flexibility to fund future projects.

13. **HUMAN RESOURCES** (presenter: Karen Rees)

SELECTION OF EXECUTIVE FIRMS FOR INTERVIEWS

A Motion to Select Three Executive Recruiting Firms for Interviews for the Recruitment of the Vacant City Attorney Position

This is an administrative action to select three executive recruiting firms identified through a request for proposal (RFP) process to assist in the City Attorney recruitment process. A special meeting will be scheduled at a later date to conduct interviews with the three finalist firms. The cost is negligible for the recommended action. There should be no cost to interview the potential recruiting firms.

BUSINESS FROM CITY COUNCIL *This is an opportunity for Council Members to report on recent activities or introduce new business for discussion at this time or on a future City Council agenda.*

CITY MANAGER REPORT

CITY ATTORNEY REPORT

ADJOURN