

Citizens' Finance Advisory Committee

October 9, 2013 – 6:00 PM

City of Loveland Council Chambers

500 E. 3rd Street, Loveland, CO 80537

Committee Members Present: Jason Napolitano, Bradley Pierson, Meg Corwin, Jodi Radke, Gerald Fleischer, and Jennifer Travis (arrived late).

Staff & Council Liaison Present: John Hartman and Brent Worthington.

PUBLIC COMMENT:

No public present.

CALL TO ORDER:

Jodi Radke (in the absence of the Chair and Vice Chair) called the meeting to order at 6:02 PM

APPROVAL OF MINUTES & AGENDA:

Jodi Radke asked for approval of the September minutes and October agenda. **Motion was made and moved to approve the minutes and agenda as submitted. Motion passed 5-0.**

REGULAR AGENDA:

Dashboard Quarterly Report (Alan Krcmarik)

Alan presented the Quarterly Dashboard Report and answered questions from CFAC members.

2013 Flood Update (Brent Worthington)

Brent gave an overview of where the City is at with the flooding. Damage assessments and what this means from a budget perspective for the City were discussed.

REPORTS:

Staff Liaison Update (John Hartman)

- Budget passed on first reading with a unanimous vote
- Thanked CFAC for their recommendation to adopt the 2014 budget
- First budgetary item to address flood will begin at the next council session
- Priority based budgeting process will begin for the start of the 2015 budget year
- Will report on members whose terms will expire at the end of the year at the next meeting

OLD BUSINESS:

CFAC briefly discussed the planned electric car purchases over the next 5 years and to bring this topic into a study in the future and that the budget be looked at in deeper analysis on an annual basis.

NEW BUSINESS:

Jennifer Travis announced her early resignation to the board and notified CFAC that this would be her last meeting with the group.

It was asked, if we are adding fire or police staff, if we have the administrative staff to support the new additional staff. John responded and said there is no need for new administrative staff to support the new positions.

ADJOURNMENT:

Meeting adjourned at 7:44 PM

Minutes respectfully submitted,
Chloe Romero, Board Secretary