

Mayor Gutierrez called the Study Session of the Loveland City Council to order at 6:30 p.m. on the above date. Councilors present: Gutierrez, Clark, Farley, McKean, Trenary, Taylor, Shaffer, and Klassen. Councilor Fogle was absent. City Manager Bill Cahill was also present.

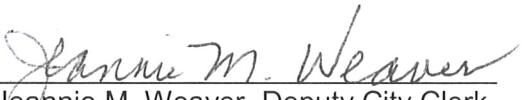
1. **PUBLIC WORKS**


Centerra Master Financing and Intergovernmental Agreement Overview and Transportation Discussion

City Engineer, Dave Klockeman introduced this item to Council. City Attorney John Duval was also present to answer questions. Mr. Klockeman gave a brief overview of the history and components of the Centerra Master Financing and Intergovernmental Agreement (MFA & IGA). The review also covered the development, history, and changes to the agreements since approval in January 2004, specifically related to transportation projects and planning. Alan Poag and Jay Hardy from Centerra Metropolitan District No. 1 were available to address Council and answer questions. Discussion ensued relating to future project planning, key futurescape elements, and likely scenarios available for regional improvements. City Manager, Bill Cahill clarified that staff is seeking direction on not when to build each area, but in order to make the area eligible, it needs to be put on the list. Council directed staff to move forward with adding two projects, the Kendall Parkway underpass of I-25 and Boyd Lake Avenue North of U.S. 34, to the list. An amendment to the MFA will be brought to a regular meeting for formal Council consideration. Council also requested additional information on these project costs for review.

The study session was adjourned at 8:28 p.m.

Respectfully Submitted,


Jeannie M. Weaver, Deputy City Clerk


Cecil A. Gutierrez, Mayor

