

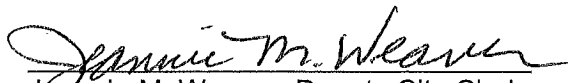
Mayor Gutierrez called the Study Session of the Loveland City Council to order at 6:30 p.m. on the above date. Councilors present: Gutierrez, Clark, Farley, McKean, Trenary, Fogle, Taylor, Shaffer, and Klassen. City Manager Bill Cahill was also present.

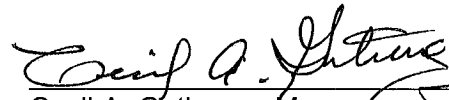
- FINANCE** (presenter: John Hartman 120 minutes)
Presentation and Discussion of the 2014-2023 City of Loveland Capital Program

Budget Officer John Hartman presented this item to Council. The Capital Program is part of the 2014 Budget development process. The program includes the funding sources available for capital projects and the recommended projects for each year of the ten-year program. The 2014-2023 Capital Program is the funding plan for all infrastructure and equipment replacement for both General Fund agencies and the Enterprise Funds. General Fund agency programs focus on transportation (both new construction and the rehabilitation of existing streets), new amenities, maintenance of existing facilities, and the replacement of major equipment. In the Enterprise Funds, the focus is improving delivery systems through major maintenance or expansion of the delivery systems and treatments plants that provide and clean our water. All projects included in the first year of the Capital Program will be included in the 2014 Recommended Budget, which will be presented to City Council in October. Projects included in the "out-years" (2015-2023) will be approved by Council in concept only. The Program will be updated annually to address specific needs as they arise, revise revenue streams based on more current projections, or as Council goals and policies change. Discussion ensued. Concerns regarding new regulations that will require significant improvements at the Wastewater Treatment Plant, the Museum Expansion and Police Department projects were reviewed. Council directed staff to move forward and thanked staff for the hard work.

The study session was adjourned at 7:36 p.m.

Respectfully Submitted,


Jeannie M. Weaver, Deputy City Clerk


Cecil A. Gutierrez, Mayor

