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Mayor Gutierrez called the Study Session of the Loveland City Council to order at 7:08 p.m. on the above date. Councilors present: Gutierrez, Clark, Farley, McKean, Trenary, Fogle, Taylor, Klassen and Shaffer. City Manager, Bill Cahill was also present.

1. CITY ATTORNEY

Issues Related to a Potential Ban on Fracking and a Two-Year Moratorium on Fracking

City Attorney John Duval presented this item to Council to address several of the issues that the City would be presented with if a ban on fracking was placed on the upcoming November 5th ballot by the Council or by a citizen initiative adopted by the voters. The presentation also addressed the same issues as they related to the citizen-initiated proposal recently filed with the City Clerk, for a charter amendment, which was subsequently amended, to create an ordinance presenting to the voters in November to impose a two-year moratorium on hydraulic fracturing, also known as fracking, in Loveland to give the City time to conduct a study determining the effects of fracking on property values and human health risks. Discussion ensued. Council consensus was to allow residents to be the ones to move forward with the proposed ballot measure to create an ordinance for a two-year moratorium on fracking in the city limits of Loveland.

The study session was adjourned at 8:56 p.m.

Respectfully Submitted,

eannie M. Weaver. Deputy City Clerk

Cecil A. Gutierrez, Mayor