LOVELAND CITY COUNCIL LOVELAND URBAN RENEWAL AUTHORITY BOARD OF COMMISSIONERS SPECIAL MEETING AND STUDY SESSION TUESDAY, MAY 28, 2013 CITY COUNCIL CHAMBERS 500 EAST THIRD STREET LOVELAND, COLORADO

The City of Loveland is committed to providing an equal opportunity for citizens and does not discriminate on the basis of disability, race, age, color, national origin, religion, sexual orientation or gender. The City will make reasonable accommodations for citizens in accordance with the Americans with Disabilities Act. For more information, please contact the City's ADA Coordinator at bettie.greenberg@cityofloveland.org or 970-962-3319.

6:30 P.M. SPECIAL MEETING - City Council Chambers

CALL TO ORDER

ROLL CALL

1. CITY MANAGER

Proposed Intergovernmental Agreement (IGA) with Larimer County for Tax Increment Sharing from the Amended Block 41-Finley's Addition Urban Renewal Plan Area

This is an administrative action to approve an IGA with Larimer County for sharing of tax increment income from the amended URA which enabled the Brinkman Project ("North Catalyst") to proceed. The agreement provides for sharing tax increment with Larimer County at a rate which escalates over time, and terminates when the Urban Renewal Area expires in 2027.

A. A motion to adopt Resolution #R-33-2013 of the Loveland City Council Approving an Intergovernmental Agreement Regarding the North Catalyst Urban Renewal Project in the Amended Block 41-Finley's Addition Urban Renewal Plan Area

ADJOURN AS CITY COUNCIL AND CONVENE AS THE BOARD OF COMMISSIONERS FOR THE LOVELAND URBAN RENEWAL AUTHORITY (LURA)

B. A motion to adopt Resolution #R-34-2013 of the Board of Commissioners of the Loveland Urban Renewal Authority Approving an Intergovernmental Agreement Regarding the North Catalyst Urban Renewal Project in the Amended Block 41-Finley's Addition Urban Renewal Plan Area

ADJOURN AS THE BOARD OF COMMISSIONERS FOR THE LOVELAND URBAN RENEWAL AUTHORITY (LURA) AND RECONVENE AS CITY COUNCIL

ADJOURN THE SPECIAL MEETING AND CONVENE THE STUDY SESSION

STUDY SESSION AGENDA

1. <u>CITY ATTORNEY</u> (presenter: John Duval 60 minutes) Issues Related to a Potential Ban on Fracking and a Two-Year Moratorium on Fracking

The City Attorney will give a presentation and address several of the issues that the City would be presented with if a ban on fracking was placed on the upcoming November 5th ballot by the Council or by a citizen initiative adopted by the voters.

This presentation will also address these same issues as they relate to the citizen-initiated proposal recently filed with the City Clerk, presenting to the voters in November, a charter amendment imposing a two-year moratorium on fracking giving the City that time to conduct a study determining the effects of fracking on property values and