

**Citizens' Finance Advisory Committee**

April 10, 2013 – 6:00 PM

City of Loveland Council Chambers  
500 E. 3<sup>rd</sup> Street, Loveland, CO 80537

**Committee Members Present: John Case, Jason Napolitano, Jennifer Travis, Meg Corwin, Gerald Fleischer, Jodi Radke, Julie Harden and Erik Trenary (arrived at 6:56).**

**Staff & Council Liaison Present: John Hartman, Brent Worthington, Jim Wedding & Councilor Ralph Trenary.**

**PUBLIC COMMENT:**

No public present.

**CALL TO ORDER:**

John Case called the meeting to order at 6:01 PM

**APPROVAL OF MINUTES & AGENDA:**

John Case asked for approval of the March minutes and April agenda. **Motion was made and moved to approve the minutes and agenda as submitted. Motion passed 7-0.**

**REGULAR AGENDA:**

Banking RFP (Brent Worthington and Jim Wedding)

City staff brought the remaining Banking RFP proposal to CFAC and proposed that our core banking services be transitioned to First National Bank due to its excellent pricing, enhanced online banking, superior customer service references, and their local representation. **Motion was made and moved to accept the staff's recommendation in favor of First National Bank. Motion passed 7-0.**

Discussion of Dashboard Metrics (John Case)

Alan gave a brief update on the current dashboard.

The group discussed the validity of the information included in the Dashboard.

**REPORTS:**

Council Update (Ralph Trenary)

-The Economic Development Dept. invited local real estate brokers and agreed on the real estate market upturn and noted the same isn't happening in the commercial market. Individual single family construction is coming from builders who have their own financing, and the number of buildable lots in the area is tightening.

-The City Council meetings in April will include a budget guidance study session, police staffing increase proposal with fire staffing numbers soon following. The Water Dept. will also make presentations starting April 24th.

Staff Liaison Update (John Hartman)

-The April 23<sup>rd</sup> Council Study Session begins the budget kickoff. Budget will be presenting a 10 year forecast as an extra layer to annual static plan. This forecast projects forward any future staffing needs vs. sustaining with the employees we have now.

-The development of the capital program has begun and departments are developing their requests. This will come to council with a recommended capital plan in June.

**ADJOURNMENT:**

**Meeting adjourned at 8:06 PM**

Minutes respectfully submitted,

Chloe Romero,  
Board Secretary