

Mayor Gutierrez called the Study Session of the Loveland City Council to order at 6:30 p.m. on the above date. Councilors present: Gutierrez, Clark, Fogle, Trenary, Klassen, Shaffer, Taylor, Farley and McKean.

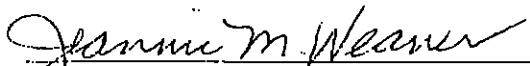
1. WATER & POWER

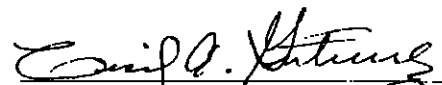
Water Utility Financing Scenarios for Infrastructure Needs Update

Water Utilities Manager, Chris Matklns presented this item to Council. This is the third study session this year regarding the Water and Wastewater cost-of-service rate study. Funding the needs of the Water Utility has been the primary focus. Four financing scenarios were presented for Council discussion regarding the increasing infrastructure needs of the Water Utility. These scenarios take into account input received from City Council, the Citizen's Finance Advisory Commission (CFAC) and the Loveland Utilities Commission (LUC) meetings held earlier this year. Council discussion ensued. Council directed staff to return with solid details using the rate structure presented in Option B, which includes a \$10M bond for a 20 year external loan and a determination of whether a fixed rate for an internally borrowed \$6M loan could be used.

Having no further business to come before Council, the November 27, 2012 Study Session was adjourned at 10:52 p.m.

Respectfully Submitted,


Jeannie M. Weaver, Deputy City Clerk


Cecil A. Gutierrez, Mayor

