

**Citizens' Finance Advisory Committee**

January 9, 2013 – 6:00 PM  
City of Loveland Council Chambers  
500 E. 3<sup>rd</sup> Street, Loveland, CO 80537

**Committee Members Present: John Case, Gerald Fleischer, Jodi Radke, Jason Napolitano, Jennifer Travis, Julie Harden, Brad Pierson (6:23), and Erik Trenary (6:35).**

**Staff & Council Liaison Present: John Hartman, Brent Worthington, and Alan Krcmarik, Councilor Ralph Trenary.**

**PUBLIC COMMENT:**

Richard Ball present (Guest / Future Member)

**CALL TO ORDER:**

John Case called the meeting to order at 6:00 PM

**APPROVAL OF MINUTES & AGENDA:**

John Case asked for approval of the December minutes and January agenda. **Motion was made and moved to approve the minutes and agenda as submitted. Motion passed 6-0.**

**REGULAR AGENDA:**

Election of Officers

**Motions were made and passed for the current Chair (John Case) and Vice Chair (Jennifer Travis), to continue their current duties.**

Investment Policy – Credit Quality of Corporate Investments (Alan Krcmarik)

Alan explained we need to change the quality requirements for investment bonds in order for the City to invest and will bring different options at a future meeting. Alan would like to propose that the City allow split rated requirements in our investment policy to expand our investment range.

Preliminary Work Plan for 2013 (John Hartman)

John gave a brief overview of the 2013 Workplan. Members gave input on additions.

**REPORTS:**

Council Update (Ralph Trenary)

CEF and priority based budgeting will be discussed at the Boards & Commissions Summit as well as at upcoming council meetings.

Staff Liaison Update (John Hartman)

Staff is currently in year-end mode and are solidifying numbers to report where the City stands. At the end of January, we'll have a soft close and will have a better idea of numbers then.

Old business

- Give notes to John Case about what you'd like to discuss about the budget book
  - Be thinking about if you have interest in reaching out to Alan for a subcommittee for CEF
- Jennifer/John will have a preliminary report to John H. on Friday for the Commission Summit

New business

CFAC will be creating an outreach program to the public for information on City Finances.

**ADJOURNMENT:**

**Meeting adjourned at 7:03 PM**

Minutes respectfully submitted, Chloe Romero, Board Secretary