

Citizens' Finance Advisory Committee

October 10, 2012 – 6:00 PM

City of Loveland Council Chambers

500 E. 3rd Street, Loveland, CO 80537

Committee Members Present: John Case, Gerald Fleischer, Dave Clark, Jason Napolitano, Brad Pierson, Jodi Radke, Jennifer Travis (6:13), and Erik Trenary (6:22).

Staff & Council Liaison Present: John Hartman, Alan Krcmarik, and Brent Worthington.

PUBLIC COMMENT:

No public present.

CALL TO ORDER:

John Case called the meeting to order at 6:02 PM

APPROVAL OF MINUTES & AGENDA:

John Case asked for approval of the September minutes and October agenda. **Motion was made and moved to approve the minutes and agenda as submitted. Motion passed 6-0 (members present at approval time.)**

REGULAR AGENDA:

Trends & Indicators Dashboard (Alan Krcmarik)

Alan presented the quarterly Dashboard report and took questions.

Review Draft Banking RFP (Brent Worthington)

Brent presented the first draft of the Banking Request for Proposal (RFP) document and invited CFAC to create a sub-committee if deemed necessary. November is the preferred deadline for document completion so that the City can have a bank chosen by the first quarter of 2013. John Case and Jennifer Travis volunteered as sub-committee members to start the process. However, all members will have input to bring to the November meeting.

REPORTS:

Staff Liaison Update (John Hartman)

- CFAC currently has one vacant position, of which one application has already been submitted for. However, Jodi and Dave's terms expire at year end. If you are re-upping your term, let John know.
- Oct. 16th is the second reading on the 2013 Budget. First reading was very smooth and compliments were given on the Budget's current status.
- There are big issues in front of the City regarding policy on rate increases, and there is a lot of discussion to be had on the water and wastewater capital plan and as to how it will be funded. Water and Power will come back to council on Nov. 27th to present and discuss a program. Water and Power will also be giving a short, 15-20 minute presentation to CFAC during the November meeting in regards to what they are wanting to do and how are they going to get it done.

ADJOURNMENT:

Meeting adjourned at 7:39 PM

Minutes respectfully submitted,

Chloe Romero,
Board Secretary