

Citizens' Finance Advisory Committee

September 12, 2012 – 6:00 PM

City of Loveland Council Chambers

500 E. 3rd Street, Loveland, CO 80537

Committee Members Present: John Case, Gerald Fleischer, Jennifer Travis, Julie Harden, Jason Napolitano, Brad Pierson, Jodi Radke and Dave Clark.

Staff & Council Liaison Present: John Hartman, Brent Worthington, Councilor Ralph Trenary, Alan Krcmarik.

PUBLIC COMMENT:

No public present.

CALL TO ORDER:

John Case called the meeting to order at 6:01 PM

APPROVAL OF MINUTES & AGENDA:

John Case asked for approval of the August minutes and September agenda. **Motion was made and moved to approve the minutes and agenda as submitted. Motion passed 7-0.**

REGULAR AGENDA:

Investment Policy (Alan Krcmarik)

Alan presented the revised section of the investment policy. **Motion was made and moved to approve the policy change and send to council for review. Motion passed 7-0.**

2013 Recommended Budget (John Hartman)

(Oct. 2nd is first reading, Oct. 16th is second reading)

John presented the 2013 Recommended Budget Book PowerPoint presentation to CFAC.

A motion was made and moved that Council adopt the recommended budget as is. Motion passed 6-0, with one abstention.

REPORTS:

Council Update (Ralph Trenary)

Encouraged CFAC to come with any general concerns regarding the budget via email and he will capture that information and bring it to the October 2nd discussion.

Staff Liaison Update (John Hartman)

-(Oct. 2nd is first reading, Oct. 16th is second reading for the Budget)

-Two applications for the vacant CFAC position have been received but will commence at the end of the year as the term can renew for a full year term in January.

Brent Worthington

-Project (RFP for banking services is in full swing)

-Popular Annual Financial Report (PAFR) (8-10 page document on City finances for community dissemination)

Jennifer Travis \ Dave Clark

August 22nd was the downtown visioning meeting (community was invited) and the next steps for downtown Loveland was discussed. Downtown Colorado came and extracted priorities. Participation is strongly encouraged.

ADJOURNMENT:

Meeting adjourned at 9:11 PM

Minutes respectfully submitted,
Chloe Romero, Board Secretary