

Citizens' Finance Advisory Committee

August 8, 2012 – 6:00 PM

City of Loveland Council Chambers

500 E. 3rd Street, Loveland, CO 80537

Committee Members Present: John Case, Jennifer Travis, Julie Harden, Jason Napolitano, Erik Trenary, Brad Pierson and Gerald Fleischer (arrived at 6:20).

Staff & Council Liaison Present: John Hartman, Brent Worthington, Councilor Ralph Trenary, Alan Krcmarik.

PUBLIC COMMENT:

No public present.

CALL TO ORDER:

John Case called the meeting to order at 6:01 PM

APPROVAL OF MINUTES & AGENDA:

John Case asked for approval of the July minutes and August agenda. **Motion was made and moved to approve the minutes and agenda as submitted. Motion passed 6-0.**

REGULAR AGENDA:

Dashboard (Alan Krcmarik)

Alan gave a summary of the August Dashboard.

Investment Policy (Alan Krcmarik)

Alan gave an overview of the changes made to the Investment Policy that CFAC reviewed in a separate meeting and discussed what verbiage may be procedure vs. policy.

The policy will reflect the following changes as of today's meeting:

- Change the five day business requirement to "reasonable timeframe"
- City Council has the option to bring the decision to study session

The motion to accept these changes was made and moved for approval and will be discussed and accepted via email from CFAC members.

2013-2022 Capital Program – General Fund Agencies (John Hartman)

John gave a PowerPoint presentation on the recommended Capital program for General Fund agencies that will be presented at the next council meeting.

REPORTS:

Council Update (Ralph Trenary)

Election season is here. Next development in resignation of Councilor Kathleen McWeen is occurring. (Two candidates have come forward so far) Dave Clark, Paul Meuller are up for election.

Staff Liaison Update (John Hartman)

John reiterated that heavy agendas will be coming up during study sessions. Heavy discussion on Water and Wastewater policy. The 2013 Recommended Budget will be brought to council and CFAC.

ADJOURNMENT:

Meeting adjourned at 8:05 PM

Minutes respectfully submitted,

Chloe Romero
Board Secretary