

# 2013-2022 Capital Program



# Revenue Assumptions

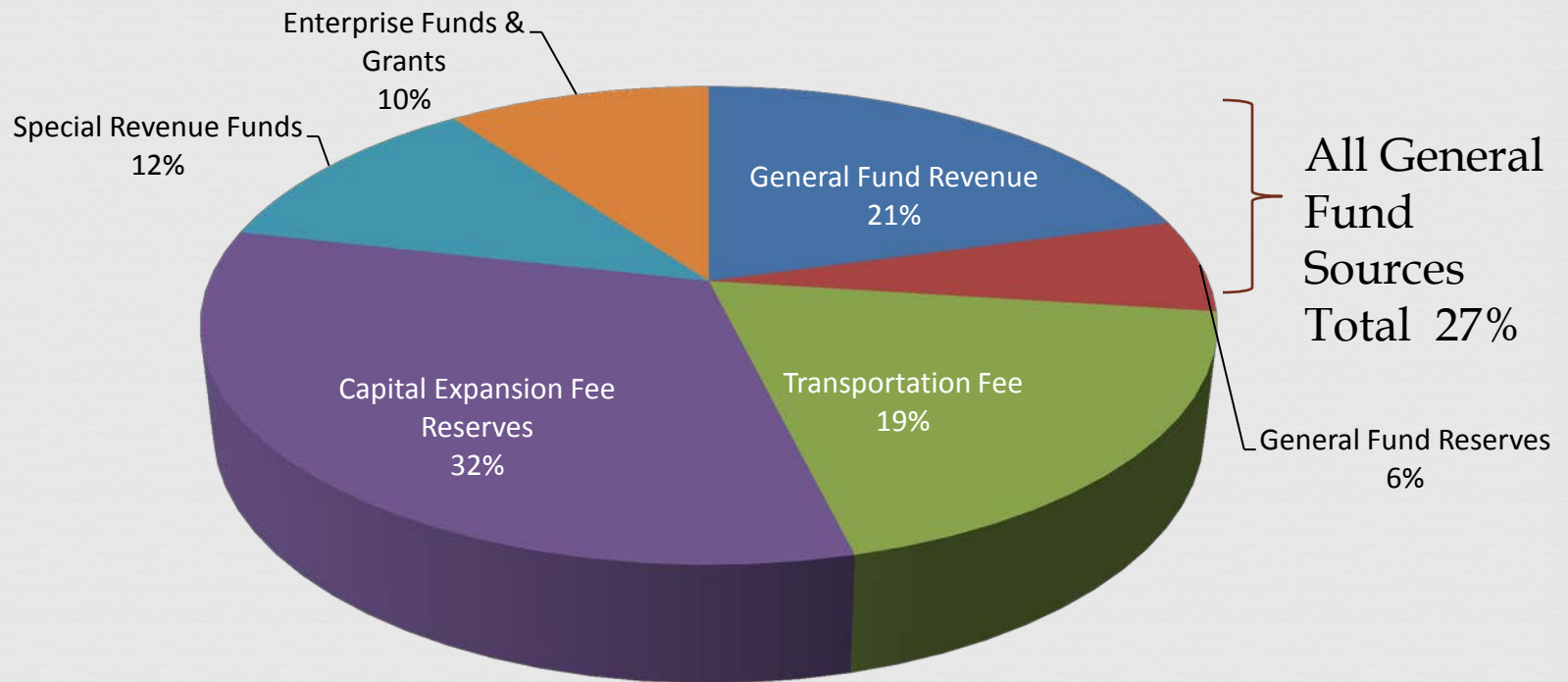


- ❧ 2012 revenue is the Adopted Budget Amount;
- ❧ 2013 revenue based on relationship to past building activity;
- ❧ 2014-2022 increases 2.0% for fees related to development;

# Revenue Sources



## 2013-2022 Capital Program



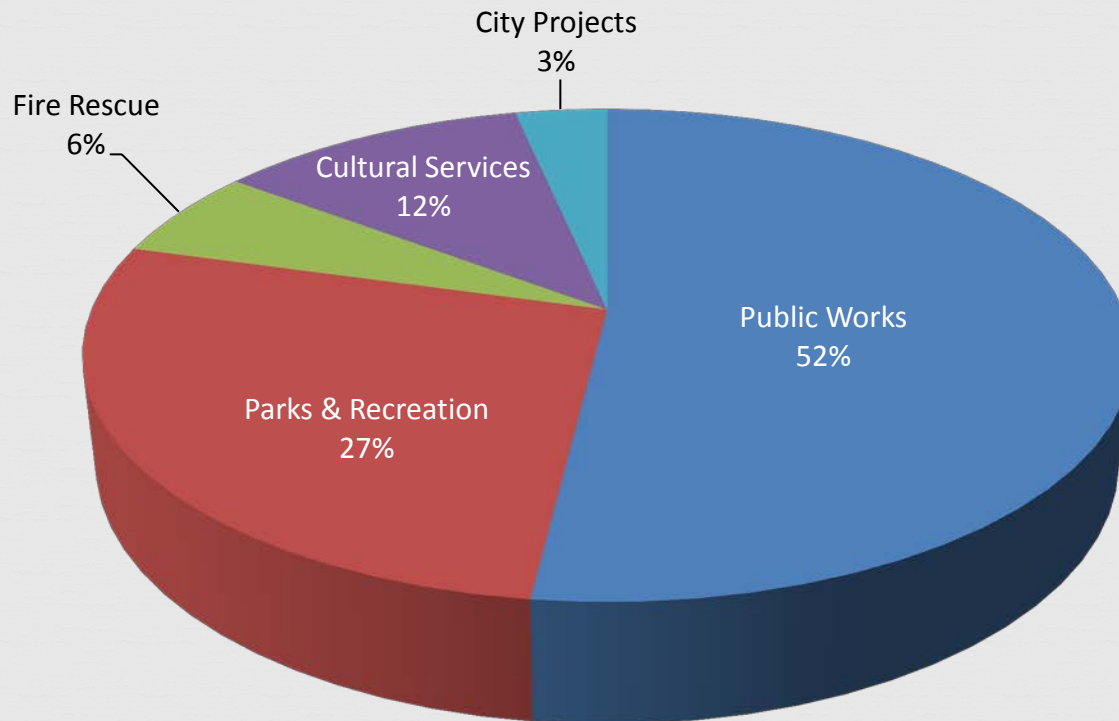


# 2013-2022 Program By Department

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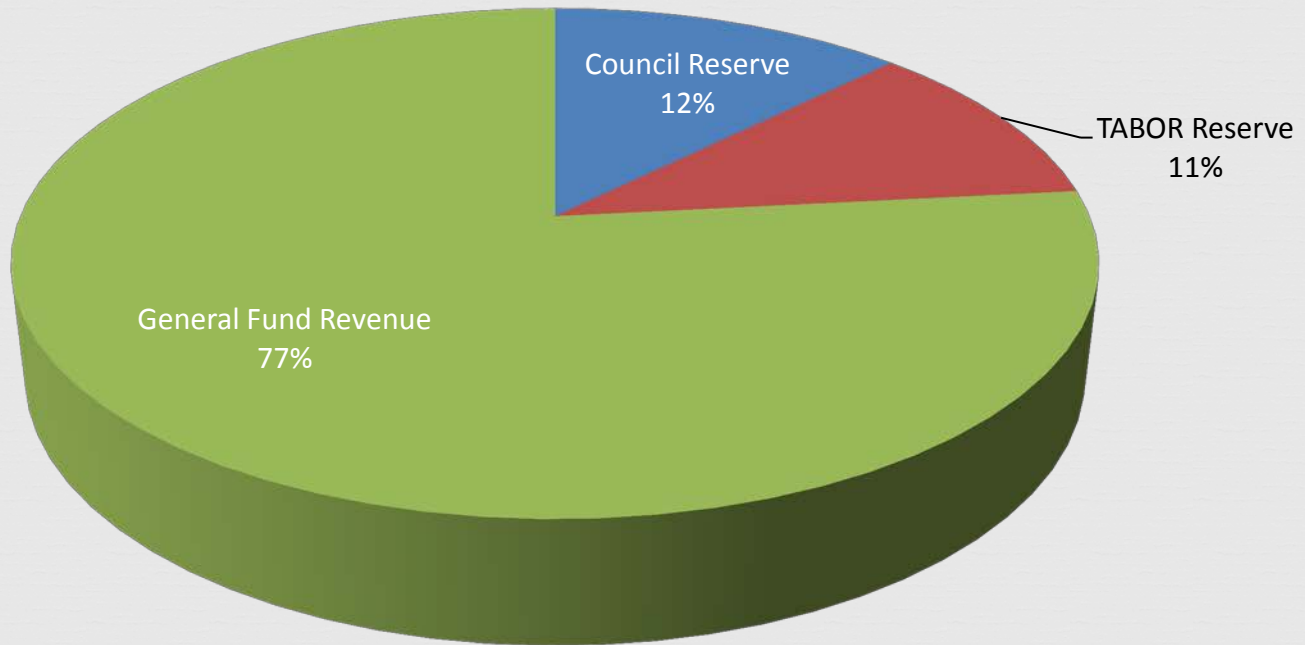
## Projects By Department



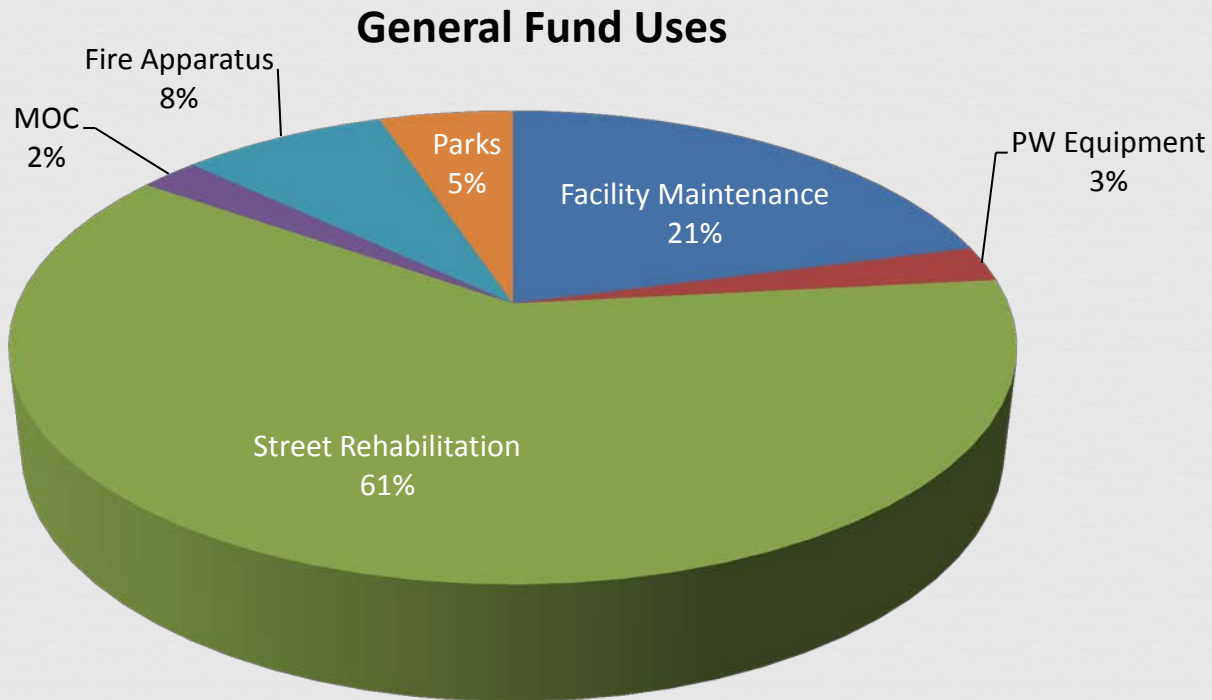
# General Fund Components



**All General Fund Sources**



# Project Funding From General Fund



# Project Funding From General Fund



<b>Project</b>	<b>Amount</b>
Major Facility Maintenance Projects	5,865,640
MOC Remodel	635,730
Downtown Infrastructure	4,600,000
Other Major Equipment Replacement	675,000
Street Rehabilitation	17,215,320
Park Improvements	1,439,980
Transportation Program	3,936,760
Fire Apparatus	2,205,000
<b>TOTAL</b>	<b>36,573,430</b>

# Project Funding From Capital Reserve



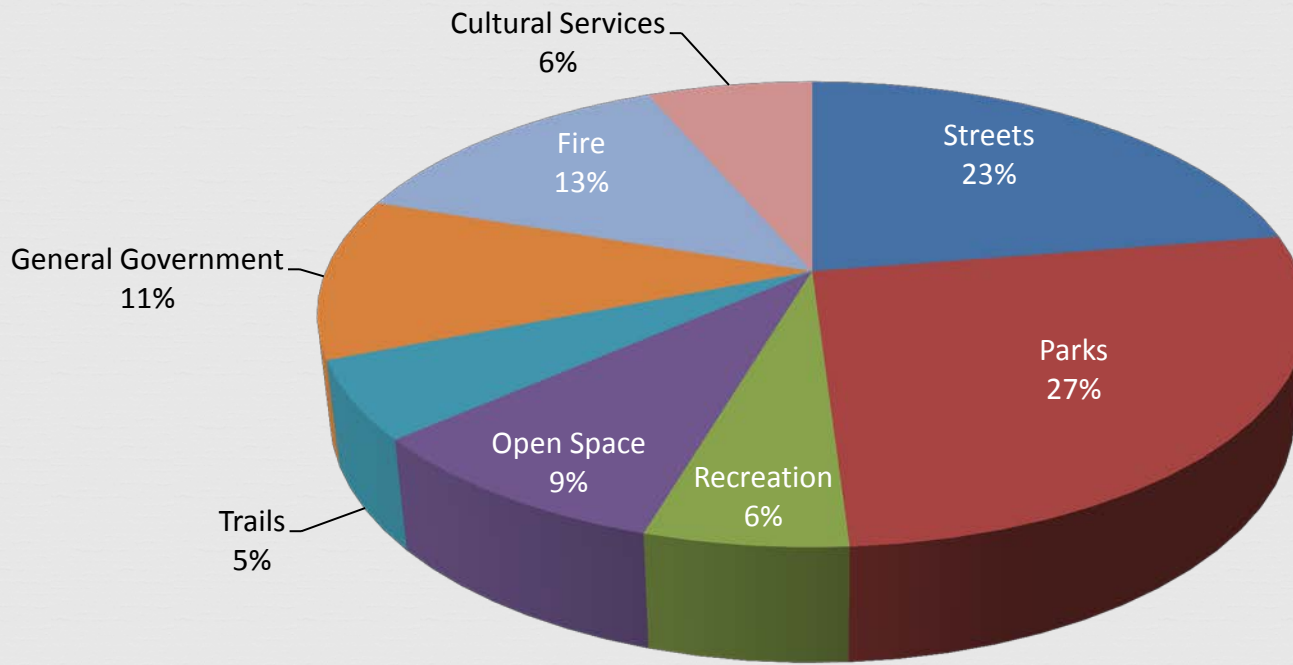
Project	Amount
Downtown Infrastructure	4,600,000
Inter-Fund Loan Repayment	5,346,630
Total	9,946,630



# CEF Funded Projects



**CEF Use by Fee Type**



# Projects Funded 100% CEF



- ❧ Construction of new Fire Station 2 for additional coverage;
- ❧ Construction of Fire Station 10;
- ❧ Loveland Sports Park Expansion;
- ❧ Fairgrounds Park Development Phase II;
- ❧ Kroh Park Expansion;
- ❧ Osborn Park Improvements;
- ❧ Construction of a new Spray Park; and,
- ❧ Recreation Center Land Acquisition.

# Projects with Majority Funding by CEF



- ☞ Service Center Phase III Expansion; and,
- ☞ Transportation Program.

# Projects with Minority of CEF Funding



- ❧ Museum Expansion;
- ❧ Open Space Land Acquisition; and,
- ❧ Trails Construction



# Operating Cost for Projects



## Operating Impacts from the Capital Plan

### Revenue

Project	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Sale of Fire 2		300,000								
<b>Total</b>	-	<b>300,000</b>	-	-	-	-	-	-	-	-

### Expense

Project	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Mehaffey Park Operating		97,500								
Service Center Expansion		231,150								
Fire Station 2 additional engine		324,690	324,700							
Fire Station 6	521,200									
Fire Station 10							980,430			
Museum Expansion - Culture cost			431,000							
Museum Expansion - utility cost			131,000							
Loveland Sports Park										
Youth Sports Park										
Fairgrounds Park		5,550							30,000	
North Lake Tennis Courts		3,300								
New Neighborhood Parks							50,000			
Osborn Park						3,500				
Spray Park					16,200					
<b>Total</b>	<b>521,200</b>	<b>662,190</b>	<b>886,700</b>	-	<b>16,200</b>	<b>3,500</b>	<b>1,030,430</b>	-	<b>30,000</b>	-

# Policy Issues

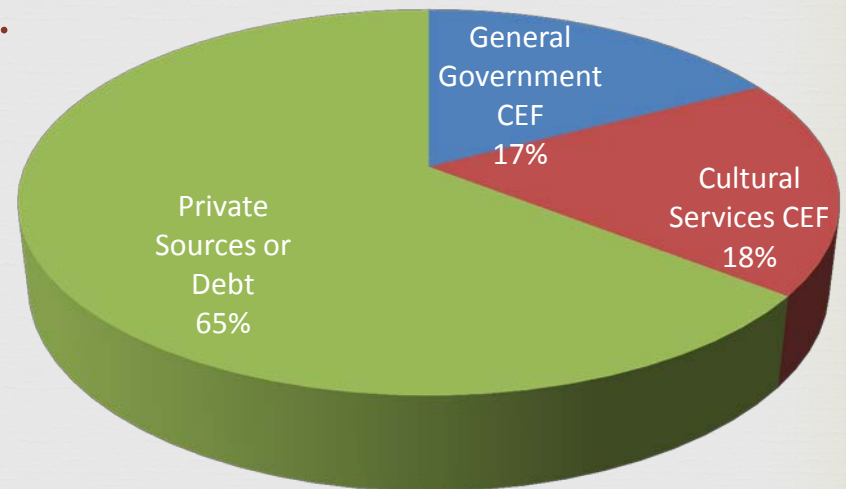


Museum Expansion Project -  
\$15.5 Million in 2014 and  
2015

- General Govt. CEF -\$2,692,820.
- Cultural Services CEF -  
\$2,828,140.
- Private Sources or Debt -  
\$10,000,000.

**Total - \$15,520,960**

**Museum Expansion Funding**



# Policy Issues



## Downtown Projects - \$4.6 Million

- Funding is spread over five years based on availability.
- No Specific Projects – project to be determined based on final plans and Council priorities.
- Funding is from General Fund revenue contribution to the Council Capital Reserve (2.5% of tax revenue).

# Questions? Comments!

