

Citizens' Finance Advisory Committee

July 11, 2012 – 6:00 PM

City of Loveland Council Chambers

500 E, 3rd Street, Loveland, CO 80537

Committee Members Present: John Case, Gerald Fleischer, Dave Clark, Jason Napolitano, Brad Pierson, and Jodi Radke.

Staff & Council Liaison Present: John Hartman, Brent Worthington, and Councilor Ralph Trenary.

PUBLIC COMMENT:

No public present.

CALL TO ORDER:

John Case called the meeting to order at 6:04 PM

APPROVAL OF MINUTES & AGENDA:

John Case asked for approval of the June minutes and July agenda. **Motion was made and seconded to approve the minutes and agenda as submitted. Motion passed 6-0.**

REGULAR AGENDA:

Review Annual Work Schedule

Sept budget presentation on recommended budget

Work Program- October – lesson's learned

REPORTS:

Council Update (Ralph Trenary)

- Cathleen McEwen resigned from city council.

- Following Mayor's decision making and working through confusions between state, local, decisions etc regarding fire restrictions.

- Great round table meeting with the Cumberland Western management team (RMCIT) facility is great! Client potential is high for anchor businesses. Rehab on roof needs completion before new tenants come in.

Staff Liaison Update (John Hartman)

- John Hartman welcomed Brent Worthington (new Finance Director)

- Distinguished budget presentation from GFOA, will be presented at the council meeting on the 17th.

- Next week meetings begin to go through department budgets (meetings go through end of July)

- Reminder-watch study sessions as they will have big content

- Fair and parade are coming - please come! It's free!

NEW BUSINESS:

Investment Policy (Alan Krckmarik)

Alan is working on editing the investment policy to present to council that will allow for more overall flexibility. The group shared their perspective on possibilities for the policy. Jason and Brad volunteered to serve as a sub-committee to assist Alan on this project.

Capital Expansion Fees

Open house before next CFAC meeting in August and will have info to share regarding public comments and advisory board.

ADJOURNMENT:

Meeting adjourned at 7:12 PM

Minutes respectfully submitted,
Chloe Romero
Board Secretary