

**Citizens' Finance Advisory Committee**

June 13, 2011 – 6:00 PM

City of Loveland Council Chambers  
500 E. 3<sup>rd</sup> Street, Loveland, CO 80537

**Committee Members Present:** John Case, Jennifer Travis, Julie Harden, Gerald Fleischer, Brad Pierson, Alan Krcmarik, and Jodi Radke (arrived at 7:15).

**Staff & Council Liaison Present:** John Hartman, Bonnie Steele, Councilor Ralph Trenary, Jason Napolitano (arrived at 6:08), and Cheryl Wallace, Rubin Brown.

**PUBLIC COMMENT:**

No public present.

**CALL TO ORDER:**

John Case called the meeting to order at 6:04 PM.

**APPROVAL OF MINUTES & AGENDA:**

John Case asked for approval of the May minutes and June agenda. **Motion was made and seconded to approve the minutes. Motion passed 6-0. Agenda was approved 6-0 as corrected; remove the Lesson's Learned Committee Report.**

**REGULAR AGENDA:**

2011 Audit Report (Bonnie Steele)

Bonnie gave a brief overview of the 2011 CAFR and gave insight as to what all the report contains. Cheryl Wallace (external auditor with Rubin Brown) went over Rubin Brown's comments and suggestions, Report to Governance, as well as gave praise to the City for its overall positive results. Bonnie followed with a management response and what the City will do to improve in the areas suggested by Rubin Brown.

**REPORTS:**

Council Update (Ralph Trenary)

- Council and Planning Commission met regarding oil and gas exploration. Confusion regarding lack of regulation regarding wells is high. Fire Chief is complimentary that the city needed to take a time out and see what we were/weren't prepared for.

- The former Agilent property had multiple roof/lot issues; therefore they are being improved building by building. Landscape management is in place and taking care of overgrowth. Once an area is completed, negotiations for new tenants can come in.

Staff Liaison Update (John Hartman)

No report.

**ADJOURNMENT:**

**Meeting adjourned at 7:37 PM**

Minutes respectfully submitted,

Chloe Romero  
Board Secretary