LOVELAND CITY COUNCIL STUDY SESSION & SPECIAL MEETING TUESDAY, JUNE 26, 2012 CITY COUNCIL CHAMBERS 500 EAST THIRD STREET LOVELAND, COLORADO

THE CITY OF LOVELAND DOES NOT DISCRIMINATE ON THE BASIS OF DISABILITY, RACE, CREED, COLOR, SEX, SEXUAL ORIENTATION, RELIGION, AGE, NATIONAL ORIGIN, OR ANCESTRY IN THE PROVISION OF SERVICES. FOR DISABLED PERSONS NEEDING REASONABLE ACCOMMODATION TO ATTEND OR PARTICIPATE IN A CITY SERVICE OR PROGRAM, CALL 962-2343 OR TDD # 962-2620 AS FAR IN ADVANCE AS POSSIBLE.

6:30 P.M. STUDY SESSION - City Council Chambers

1. <u>Finance</u> (45 minutes)

2011 Comprehensive Annual Financial Report and Audit Report

This is an information item only. The Comprehensive Annual Financial Report for the year ended December 31, 2011 received an unqualified opinion from the external auditors indicating, in all material respects, the report fairly presents the financial position of the City and is in conformity with generally accepted accounting principles.

2. <u>Economic Development</u>

(60 minutes)

Artspace Inc. Project Update

Artspace Inc., the non-profit developer that was hired by the City of Loveland to complete an artist's based affordable housing project in Downtown Loveland, will be briefing Loveland City Council on their progress to date.

3. City Manager

(15 minutes)

Highway 287 Corridor Briefing

This item is for information only, concerning recent discussions of the development of a voluntary association to promote transportation-related issues for communities along the Highway 287 corridor. The Council will have an opportunity to be briefed and give direction for future actions.

ADJOURN THE STUDY SESSION AND CONVENE THE SPECIAL MEETING

SPECIAL MEETING AGENDA

CALL TO ORDER

ROLL CALL

1. CITY MANAGER

PUBLIC HEARING

SALE AND USE OF FIREWORKS

Consideration on one reading of an emergency ordinance of the Council of the City of Loveland temporarily prohibiting the sale and use of permissible fireworks in the City of Loveland

This is a legislative action to consider an emergency ordinance immediately enacting a temporary prohibition of the sale and use of fireworks within the corporate limits of the

City. An alternative emergency ordinance is also included for Councils benefit that only temporarily suspends the use of fireworks. There must be at least six positive Council votes to pass this Ordinance as an emergency.

ADJOURN