

Mayor Gutierrez called the Study Session of the Loveland City Council to order at 6:30 p.m. on the above date. Councilors present: Gutierrez, Farley, Fogle, Taylor, McKean, Trenary, Klassen, McEwen and Shaffer. City Manager, Bill Cahill was also present.

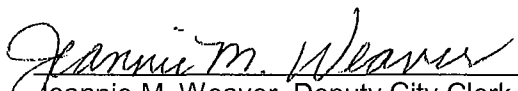
1. FINANCE

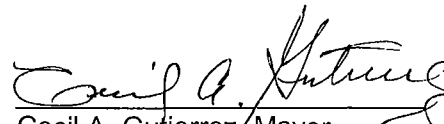
Background for 2013 Budget Assumptions

Interim Finance Director Bonnie Steele and Budget Officer John Hartman presented this item to Council. Ms. Steele reviewed historical background from the last five years to provide context for the basic assumptions that will be used to develop the budget. Mr. Hartman reviewed the Ten Year Financial Plan followed by the building blocks staff recommends to be used to begin the development of the 2013 budget. Council discussion ensued. Council consensus was favorable and staff was directed to go forward with the assumptions to start developing the 2013 budget.

The study session was adjourned at 8:55 p.m.

Respectfully Submitted,


Jeannie M. Weaver, Deputy City Clerk


Cecil A. Gutierrez, Mayor

