

Mayor Gutierrez called the Study Session of the Loveland City Council to order at 6:30 p.m. on the above date. Councilors present: Gutierrez, McEwen, Fogle, Taylor, McKean, Trenary, Klassen and Shaffer. Councilor Farley was absent. City Manager, Bill Cahill was also present.

1. ECONOMIC DEVELOPMENT

2008 and 2009 Incentive Performance Report

Economic Development Director, Betsey Hale presented this item to Council for review of a report on the economic performance of the 2008 and 2009 business assistance agreements. Economic Research Specialist, Andrea Tucker was present to assist with the presentation and answer questions. The data presented in the report came from the Larimer County Assessor's Office, the State of Colorado Department of Labor, and the City of Loveland sales tax department. In some cases information was provided from the company, supporting the public information; however, no indirect impact from employees was included. Council discussion reflected favorably on the report. Council thanked staff for the presentation.

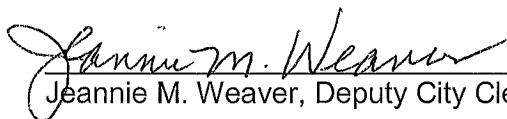
2. CITY MANAGER

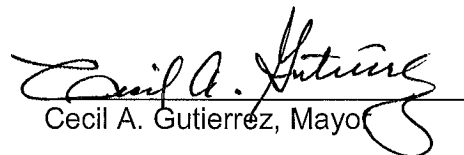
Capital Expansion Fees 101 - Foundation for Growth

Executive Fiscal Advisor, Alan Krmarik presented this item to Council. The presentation covered the history of capital expansion fees in the City of Loveland which began in the early 1980s. Discussion centered on the basic logic and methods of determining fees, reasons for their existence, and how CEFs have changed over the years. The City Code provides for annual inflationary adjustments and a review every five years. This presentation serves as the beginning of the five-year review. Over the next few months, Staff will update the fees according to the established processes along with review of alternative approaches. Additional meetings with stakeholders and the public are expected to occur in that time. Recommendations will be brought to Council in late July or early August. Council discussion ensued. Staff was directed to return at a later date with more historical information on the collections for each fund in the last 10 years, what major projects the money was spent on, and the existing balances; and to provide information on the last two adjustments in 2002 and 2007 to provide a baseline comparison.

The study session was adjourned at 9:30 p.m.

Respectfully Submitted,


Jeannie M. Weaver, Deputy City Clerk


Cecil A. Gutierrez, Mayor



IMAGED