



2023

City of Loveland, CO

ADOPTED
BUDGET



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CITY OF LOVELAND

CITY MANAGER'S OFFICE

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November 21, 2022

2023 City Manager's Budget Transmittal Letter

Dear Mayor and City Council Members, Residents and Customers of the City of Loveland,

The 2023 budget for the City of Loveland is hereby submitted.

Our spending plan for 2023 represents a return to normal in a relative sense, as some lingering impacts of the COVID-19 pandemic can still be felt. We are predicting modest but steady growth in revenues for 2023, with a measured and conservative approach to restoring normal spending levels. The result is a General Fund plan that is very close to balanced, with a slight but deliberate draw down on fund balance for particular one-time expenditures. Our enterprise funds are adhering to their multi-year rate plans and capital schedules. Indicators of a potential recession abound, and staff and Council kept that in mind when formulating this plan.

The City of Loveland was able to financially remain stable during the pandemic due to responsible fiscal management in conjunction with federal aid in the form of the American Rescue Plan Act (ARPA). While we have a considerable fund balance as a result of expense reductions, we are also aware that our General Fund has a very thin operating margin and, as such, capital expenditures are being funded by fund balance for the most part.

City Council unanimously approved the 2023 Budget on Tuesday, October 18, 2022. The Citywide Budget totals \$442,098,963, up 13.8% or \$53.7 million from the 2022 adopted budget. \$11 million of this increase is in Power and Power PIF due to higher purchased power and capital costs. The primary drivers behind this increase overall are anticipated capital projects planned in the special revenue funds. The Parks & Recreation Department has several capital projects planned for 2023 including Kroh Park Phase II, Willowbend Natural Area and furthering the recreation trail system in addition to acquiring new open lands.

Due to continued uncertainty stemming from the COVID-19 pandemic and on-going supply chain disruptions, staff has taken a conservative approach forecasting sales and use tax revenues. These revenues are a main source of funding for core government functions like safety, roads, multi-use path infrastructure, parks, museums, housing, human services, libraries and communications. It is also a source of funding for several dedicated revenue streams approved by voters for open space, transportation and parks.

Loveland's utility enterprises, which include Water, Raw Water, Power, Stormwater, Solid Waste, Big Thompson River Corridor, Golf and PULSE (municipal fiber), continue to grow and have weathered the COVID-19 pandemic fairly well. Rate increases for 2023 have been necessary to keep up with capital expenditures and issued utility debt. Water rates are increasing by 7%, Wastewater by 3.5%, Power 5.1%, and Stormwater 1.8%.

2023 Priorities & Issues

I have directed our budget team to take on the difficult task of restoring citywide service levels to pre-pandemic levels within conservative revenue forecasts. This required carefully determining what cuts could be restored and what capital projects could be pulled forward into 2023.

2022 has seen strong revenue growth compared to previous years and despite predictions of an economic recession during budget adoption. The Budget team worked to create an accurate revenue forecast despite numerous economic and legislative uncertainties.

The City is implementing a 2.5% Cost of Living Adjustment (COLA) in addition to a 3.5% merit-based salary increases for 2023, which allows Loveland to remain competitive with other neighboring municipalities and to attract a talented and qualified workforce. City Council directed staff to conduct a compensation study to evaluate the City's compensation plan which will be complete in April of 2023. The City's General Fund has set aside \$1.4 million to address the results of the study which will be phased in based on the outcomes.

The City welcomed Brian Waldes to the Chief Financial Officer (CFO) role in early 2022. Since that time, he has implemented numerous improvements not only to the Budget and Budget Process but the overall Citywide Financial practices. The major focal points for 2023 budget development included but not limited to;

- Distinguishing General Government Service Funds from Dedicated Funds
- Separating "On-Going" funding and requests from "One-Time"
- Streamlining Quarterly Financial Reporting
- Creating a sound financial basis to educate City Council on the City's financial position in order to make informed financial decisions throughout the year
- Conducting quarterly reviews of the revenues and expenditures and adjusting the budget as necessary based upon fiscal conditions and other factors at that time

The City's General Fund Fiscal Contingency Reserve is anticipated to be \$17.3 million in 2023. This reserve amount is above the minimum threshold established in the [Fund Balance and Reserve Policy](#) adopted by City Council in 2019. Per City Council direction, the General Fund has a net zero operational balanced budget for 2023. The planned draw down in the General Fund for 2023 one-time capital and decision packages is \$21.4 leaving \$11.1 million in unassigned fund balance.

Strategic Plan & Performance Measures

The [City of Loveland's Strategic Plan](#) was adopted on March 3, 2020 with the Plan's guiding principles based on the City's [Vision, Mission and Values](#) and identified eight areas of focus known as the "Strategic Focus Areas": Public Safety, Economic Vitality, Infrastructure and Transportation, Fiscal Stability and Strength, Livability, Sustainability, Innovation and Organizational Excellence and Outreach, Collaboration and Engagement.

The integration of the Budget Process and the Strategic Plan continued with the 2023 Budget Process. This occurred by linking the Strategic Focus Areas to the Capital Projects, Reductions, American Rescue Plan Act funding allocations, and various Decision Packages. This process will be ongoing with the goal of full integration resulting in Budget decision-making being driven by the Strategic Plan.

The City is currently in the process of converting from a manual budget process to an integrated cloud based budget document. The 2024 Budget document will be produced in OpenGov achieving the goal set forth by City Council to streamline and enhance the budget process and financial reporting.

Citizens' Finance Advisory Commission

Staff met with the Citizen's Finance Advisory Commission (CFAC) throughout the budgeting process. Their feedback and advice have been invaluable to staff as we craft our new budget approach for 2023 and for future budget processes as well. CFAC not only helped with the budget planning process, but also gave staff feedback on how to best structure our first ever full-day budget retreat that was held on August 29, 2022. The body has endorsed the recommendations contained within this document and provided three recommendations to City Council for consideration in evaluating and setting the 2023 City Budget and budget process;

- a) City Council should support the revised 2023 Budget Process which includes ongoing evaluation, discussion and forecasting on a regular basis.
- b) The City Council should approve the 2023 Budget which includes the clear separation of enterprise funds from general fund spending in the budgeting process.
- c) The City Council should approve the 2023 Budget which supports the clear separation of general fund operating expenses (\$115.1M) and capital/one-time expenses (\$21.1M).

Conclusion

Loveland is committed to providing excellent service to the community while maintaining a position of fiscal responsibility. The 2023 Adopted Budget maintains an exceptional service level and allows for investment into infrastructure that will benefit our community for years to come.

I would like to thank those in the Finance Department who were involved in the preparation of this budget. Special thanks to Matthew Elliott, Budget Manager; Frazier Spearman, Senior Budget and Policy Analyst; and Chloe Romero, Budget Analyst who have all invested significant time in improving the budget process. Thanks also to Brian Waldes, Chief Financial Officer; Amanda Worrell, Business Services Professional to the CFO; Leslie Snow, Citizen's Finance Advisory Commission (CFAC), Chair; and CFAC commissioners for their contributions to this budget. I would also like to acknowledge the Executive Leadership Team, departmental staff members, and members of boards and commissions that spent time crafting these budget recommendations and otherwise contributing to the development of the 2023 Budget.

Respectfully Submitted,



Steve Adams
City Manager



Brian Waldes
Chief Financial Officer

Distinguished Budget Presentation Award

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to the **City of Loveland, Colorado** for its annual budget for the fiscal year beginning **January 1, 2022**. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communication device.

This award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.



GOVERNMENT FINANCE OFFICERS ASSOCIATION

Distinguished Budget Presentation Award

PRESENTED TO

**City of Loveland
Colorado**

For the Fiscal Year Beginning

January 01, 2022

Christopher P. Morill

Executive Director

Budget Guide

This section is a guide and summary of the information contained in each section of the budget document. There are seven main sections: ***Introduction, Budget Overview, Financial Master Plan, Fund Summaries, Department Summaries, Appendix, and Capital Program.***

As the previous ***Table of Contents*** demonstrates, this book divides budget information into different sections, each with its own series of page numbers.

The ***Introduction*** provides background information on the City of Loveland and the environment in which the budget decisions take place. It includes demographic information, financial policies, and the budget calendar and process.

This section provides general information about the City including:

- A City organizational chart;
- A list of the City officials;
- Demographic and economic information;
- A summary of the budget process;
- The underlying policies and rules that guide and shape the budget; and,
- A brief description of each fund type.

The ***Executive Budget Summary*** provides a complete overview of the budget and a summary of the Total City Budget. It provides analysis of current trends, an overview of revenues and expenditures, and other information on topics such as reserves, staffing, and the capital improvement program.

The ***Financial Master Plan*** chapter discusses the planning processes used to drive the budget, provides a 10-year outlook for the General Fund, and forecasts revenues and expenditures for the General Fund for the next ten years, with discussion on the forecast assumptions and projected impacts.

Fund Summaries provide summaries of the major accounting fund groups as well as complete fund summaries with ending balances for each City Fund.

Department Summaries include the mission statement, overview of services, budget summary, significant budget changes, a full-time equivalent position summary, and performance measures for each department.

The City of Loveland Budget provides City residents and the City Council with a funding plan for the year. The Department Summaries Section is organized by function (e.g. Development Services) which mirrors the City's departmental organization chart and is further separated by divisions, which represent discrete activities within a department.

The Other section within the Department Summaries is for General Fund costs that cannot be associated with a specific department and separate governmental entities or special districts that are not a part of City operations but are budgeted for and accounted for by the City.

The ***Capital Program*** section contains all information related to the Ten-Year Capital Program. Appropriations in the Capital Program, with the exception of General Fund agencies, are included within a department's budget. All projects to be funded in the budget year are included in the Adopted Budget. Future years are approved by the City Council in concept only. The Capital Program is updated annually based on Council priorities and goals.

The **Appendix** contains a glossary of specialized words used within this document with their definitions, and a collection of supplementary material used throughout this document.

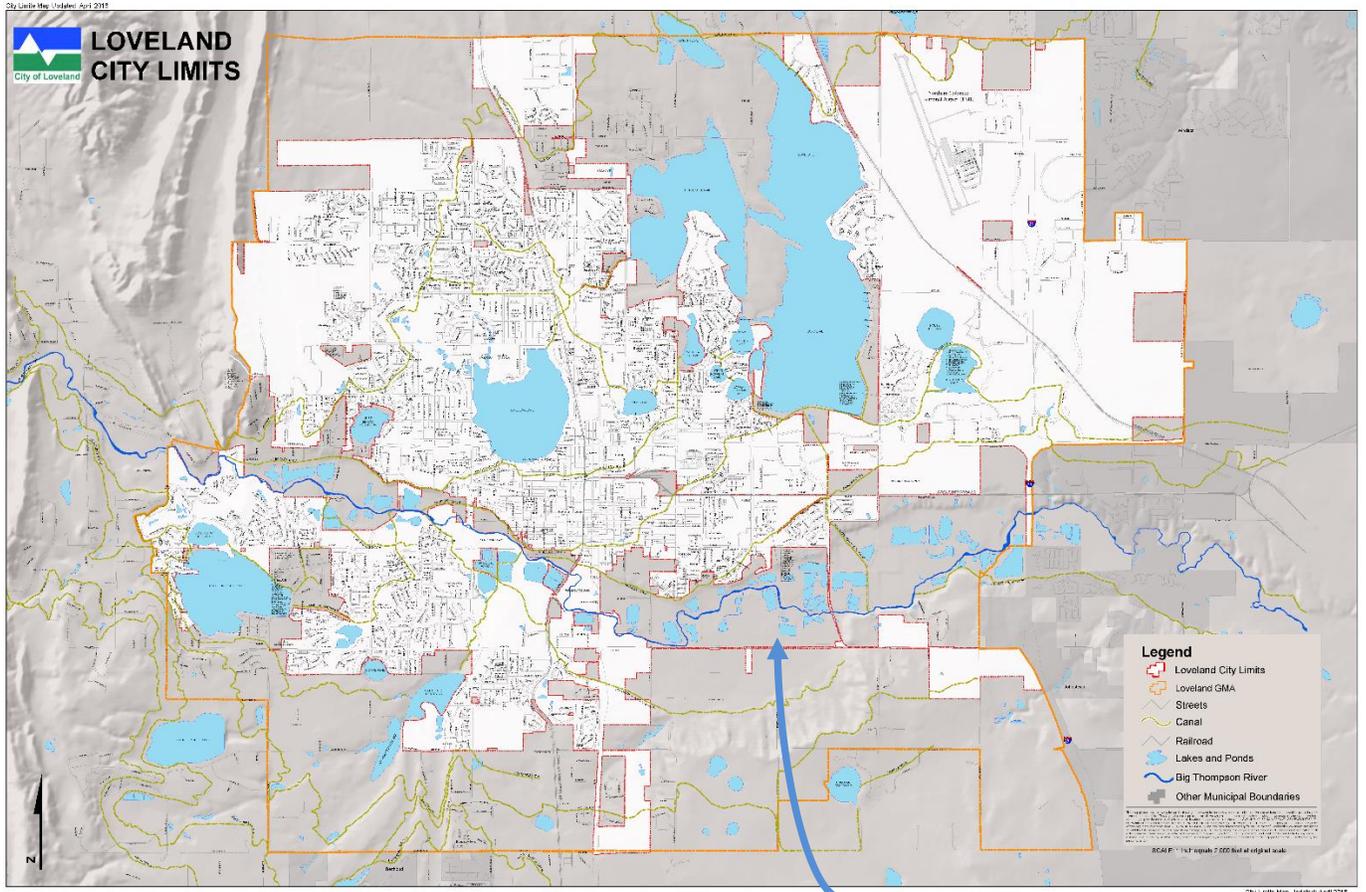
This section includes:

- Citywide Staffing Summary
- Interfund Transfers Summary
- TABOR Revenue Summary
- Financial Obligations
- Ten-year Equipment Replacement Schedule
- Decision Package Summary (if applicable)
- Department Reductions Summary (if applicable)
- Glossary of Terms

For the answer to questions regarding the budget or for additional information, please call Matthew Elliott, Budget Manager (970) 962-2390.

Introduction

City of Loveland, Colorado



Larger map can be found at:

<https://maps.cityofloveland.org/maps/citylimits2000scale.pdf>



CITIZENS OF LOVELAND



CITY COUNCIL



Mayor
Jacki Marsh



Ward I
Richard Ball



Ward I
Patrick McFall



Ward II
Andrea Samson



Ward II
Dana Foley



Ward III
John Fogle



Ward III
Steve Olson



Ward IV
Jon Mallo



Ward IV - Mayor Pro Tem
Don Overcash

Boards & Commissions

The City currently has 25 boards and commissions and one ad-hoc commission. These boards and commissions serve in an advisory capacity to the City Council on policy topics critical to the operation of Loveland City Government.



City Attorney
Moses Garcia



City Manager
Steve Adams



Municipal Judge
Geri Joneson



Deputy City Manager



City Clerk



Economic Development



Finance



Human Resources



Police



Water & Power



Cultural Services



Development Services



Information Technology



Library



Parks & Recreation



Public Works



Assistant to the City Manager

The **Northern Colorado Regional Airport** and **Loveland Fire Rescue Authority** operate under Intergovernmental Agreements that establish operational and service partnerships with the City of Loveland and surrounding communities.



General Information

Loveland is located in an emerging and dynamic Northern Colorado region. With an estimated 2021 population of 81,070 within a 36.52 square mile area, Loveland has enjoyed a steady population growth over many years. The community is located 46 miles north of downtown Denver on the I-25 Corridor. Nestled in a valley at the entrance to the Big Thompson Canyon with a short ride to the Rocky Mountain National Park, Loveland is known as the Gateway to the Rockies. Loveland is the 15th largest city in the state of Colorado.

City of Loveland Snapshot

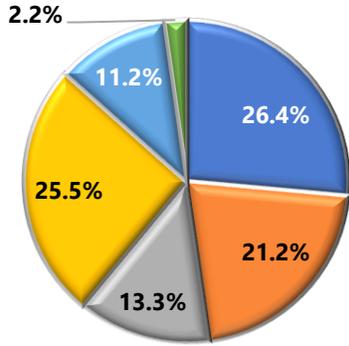
Data below is from the City's Community and Strategic Planning Office's Annual Data and Projections Report – August 2022.

- Incorporated: 1881
- Government Type: Home Rule Municipality
- County: Larimer
- Population: 81,127
- Land Area: 36.52 Square Miles
- Housing Units: 34,586
- Education and Schools:
 - Thompson R2J School District
 - Aims Community College
 - Nearby colleges include:
 - Colorado State University (Fort Collins)
 - University of Northern Colorado (Greeley)
 - University of Colorado at Boulder
- Parks & Recreation:
 - Multi-use Chilson Recreation Center
 - 530 acres of park land (developed and undeveloped)
 - 30 natural areas/open spaces
 - 35 city parks and sports complex
 - 8,458 acres of preserved open lands
 - 60 miles of recreational trails
 - 3 golf courses and a mini course
 - Lake Loveland Swim Beach
 - Senior center
 - Outdoor swimming pool
- Transportation:
 - Northern Colorado Regional Airport
 - Denver International Airport, DIA (70 miles)
 - City of Loveland Transit (COLT)
 - FLEX Bus Route
 - I-25, Hwy 34, Hwy 287
- Median Home Sale Price (2021): \$450,000
- Median Home Income: \$72,515
- Average Annual Wages: \$62,900
- Shopping Centers:
 - Downtown Loveland
 - Orchards
 - Marketplace at Centerra
 - Promenade Shops at Centerra

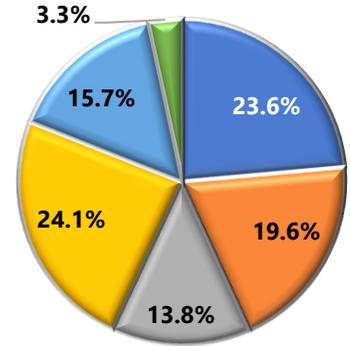
Population Growth and Age Distribution

Loveland continues to grow robustly, having added over 11,646 residents since the 2010 Census. Although the city has grown significantly in the way of population, the age distribution has changed for each cohort (see charts for additional details). Children between the ages of 0-19 dropped by 2.8%, as well as young adults by 1.6%, which could suggest net migration patterns or people moving out of Loveland. This is also supported by the fact that the 35–44-year-old cohort narrowly shifted in the last decade. What changed by a moderate amount compared to other cohorts is the 65–84-year-old cohort, suggesting that approximately 3.78% of this cohort moved from the 45-64 year-old cohort, with a small portion being new residents bringing that percentage to 15.7%. This endogenous structure of the population, owing to aging and births, not so much migration, has proven to be almost the same from 2010 to 2020. Moreover, more interestingly, the population age distribution even with the population growth, has remained relatively the same which could be contributory to the services Loveland provides.

2010 Age Distribution



2020 Age Distribution



The City's population is projected to grow 1.78% for 2022 and is expected to experience an average population growth rate of 2.2% per year for 2023-2031.

Major Employers in Loveland by Employee Range

Thompson School District	2,300 - 2,550	Nutrien	300 - 550
Medical Center of the Rockies.....	1,500 - 1,750	Mears Group.....	250 - 500
Wal-Mart Distribution Center	1000 - 1,250	United Parcel Service.....	250 - 500
City of Loveland.....	800 - 1,050	Constant Contact	250 - 500
Hach	750 - 1,000	Keysight Technologies	250 - 500
McKee Medical Center.....	800 - 1,050		

Unemployment Rate for June 2022 (seasonally adjusted) (Bureau of Labor Statistics)

Loveland	2.9%	US.....	3.6%
Colorado.....	3.4%		

Taxes

City property tax levy for 2014.....	9.564 mills	Larimer County sales tax levy.....	0.80%
City sales tax levy	3.0%	State of Colorado sales tax levy	2.9%

Public Safety

Police: The City of Loveland Police Department protects rights guaranteed to all people by the constitution and is a nationally accredited organization that strives to maintain peace and order throughout the community by providing education, preventing criminal activity, and responding to calls for assistance and reports of criminal violations.

Fire: The Loveland Fire Rescue Authority provides fire/rescue services in an area totaling approximately 190 square miles, serving residents living within the City of Loveland, and within the Loveland Rural Fire Protection District, for a combined population of approximately 106,000.

Governing Body

Loveland operates as a home rule city according to a city charter and ordinances, under a council-manager form of government. Voters select members of the City Council in elections on the first Tuesday in November of odd-numbered years. The Council has a total of nine members. Each of four city wards elects two councilors to serve staggered four-year terms. The mayor is elected at large to serve a two-year term. The mayor pro-tem is chosen by the Council from its membership.

Scope of Services

Loveland is a full-service municipality. The major services provided to the community include:

- Building and Permitting
- Cemetery
- Community Partnership and Affordable Housing Services
- Community Planning
- Engineering
- Loveland Fire Rescue Authority
- Loveland Museum & Gallery
- Loveland Public Library
- Mosquito Control
- Municipal Court
- Municipal Fiber (PULSE)
- Northern Colorado Regional Airport
- Parks & Recreation
- Police
- Power Utility
- Public Transportation
- Rialto Theater
- Solid Waste & Recycled Materials Collection
- Stormwater Utility
- Streets Maintenance
- Transit (COLT)
- Wastewater Utility
- Water Utility

Employees and Benefits

The City's 2023 Budget authorizes a total of 863.63 regular, benefitted Full-time Equivalent Positions (FTEs) within the Total City Budget. In addition to this, there are 130 FTEs that the City contributes funding toward for Other Entities (Loveland Fire Rescue Authority (120 FTEs), Loveland/Larimer Building Authority (1.0 FTEs), and the Northern Regional Colorado Airport (9.00 FTEs). In addition, a varying number of non-benefitted positions are employed on a temporary and seasonal basis as needed. Loveland neither recognizes nor bargains with any employee union.

The City determines employee compensation using a market-based pay plan established through independent surveys. City employees are eligible to receive a merit increase based on their annual performance evaluation. A 3.5% merit and an additional 2.5% Cost of Living (COLA) is planned for 2023. This is the first time the City has elected to provide a COLA due to the current levels of inflation.

Benefits include medical, dental, disability and life insurance, and a retirement plan for all regular benefitted (full-time and part-time) employees. Employees in temporary positions are not eligible for benefits, but in accordance with Health Care Reform requirements may be eligible for medical insurance for those in a 30 or more hours per week position or if the employee averages 30 or more hours per week in the designated time period (12 months).

In 2023, medical premiums are increasing by 2% (depending on plan) and there will be no increase to employee dental benefits. Premiums are split on average 80% (employer) and 20% (employee).

Budget Process

Budget Administration

This budget has been structured and prepared using the guidelines of the Government Finance Officers Association (GFOA). Two publications, Governmental Accounting, Auditing and Financial Reporting (GAAFR) and the Governmental Accounting and Financial Reporting Standards as adopted by the Governmental Accounting Standards Board (GASB) guide the budget process. The City of Loveland prepares its budget on a calendar year basis as required by the City Charter. The budget must be balanced or show a revenue surplus.

Basis of Accounting

The budget parallels the City's accounting system. A modified accrual basis is used for general government operations. Significant revenues are recorded when measurable and available. Expenditures are recorded when incurred. Records for the City's Enterprise Funds, Proprietary Funds, and non-expendable Trust and Pension funds are maintained on a full accrual basis. For budgetary purposes, depreciation, accrued liabilities for accumulated leave balances, and market value adjustments to City investments are not included in calculating fund balances. Building and equipment repair and maintenance are budgeted annually. Payments for accrued leave are paid within the existing budget as employees leave. Investments are held to maturity so market value during the term of the investment is not an issue when allocating resources.

Citizens' Finance Advisory Commission

A Citizens' Finance Advisory Commission (CFAC) is appointed by City Council to participate in a review of the budget, evaluate all financial policies, and report its findings to the Council. The commission consists of nine members who serve staggered terms of three years each. Its members are involved in the budget process and provide input to the Council prior to budget adoption.

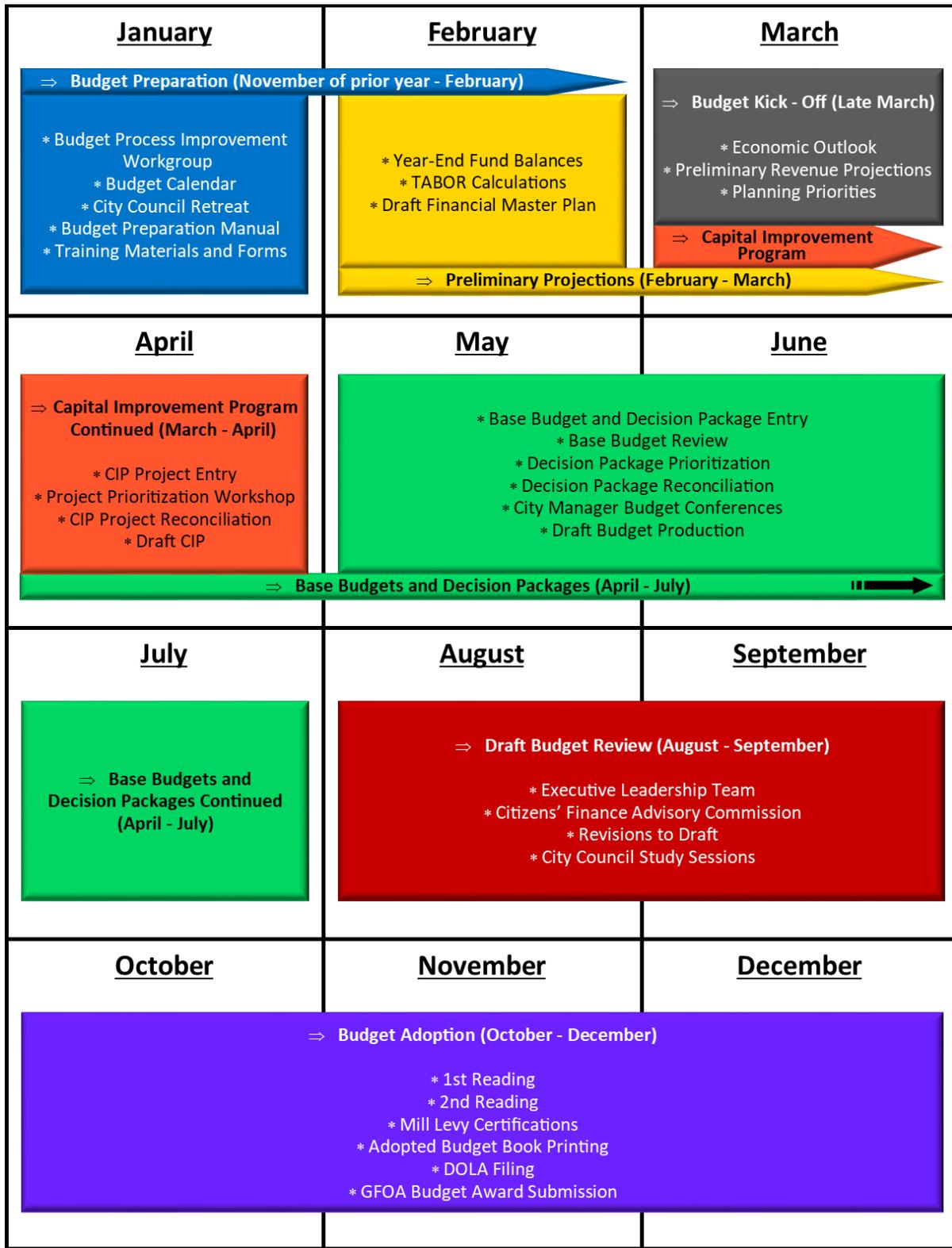
Budget Preparation Schedule (Normal Schedule Prior to 2023)

The budget process begins in January with the annual City Council Goal Setting Retreat. At the Retreat, City Council establishes goals and objectives for the coming year and direction for future budgets.

In March, the capital planning process begins with Departments developing 10-year capital project lists. From these, the City Manager develops a draft Capital Program to present to Council in June for review. The first year of the capital program is adopted as part of the annual budget. The out-years are approved in concept only. The Capital Program is updated annually and provides the basis for developing the budget for the next year.

In April, the base budget process begins. Departments review and revise their base budgets, which is the prior year's adopted budget with one-time items removed, for status quo service delivery in the budget year. Departments submit decision package requests for funding consideration of items outside of the base budget.

Departments meet internally and with their respective boards and commissions to develop budget requests. Departmental budget conferences are held in early July, with final funding decisions made later that same month. The draft budget is presented to CFAC in August and then to City Council in September. The budget is submitted for approval on First Reading, after a public hearing, in early October, with a Second Reading and final approval occurring in late October or early November.



Budget Amendments

The Adopted Budget can be amended during the year by presenting an ordinance to Council for approval after a public hearing, on both First and Second Reading. Budget amendments, or supplemental budgets, are used for one-time items such as grants for specific projects that are received during the year. Unless critical to service delivery in the current year, amendments that create on-going costs are discouraged, deferring items to the annual budget process, to be prioritized among all requests, rather than presented as a single issue. The most significant amendment occurs in the spring after the fiscal year has been closed, to re-appropriate remaining balances related to ongoing needs.

Financial Policies

The City of Loveland financial policies, compiled below, set forth the basic framework for the overall financial management of the City. These policies assist the City Council's decision-making process and provide guidelines for evaluating both current activities and proposals for future programs. These policies are reviewed annually and presented to Council for approval.

General Policies

City of Loveland will:

- Annually prepare a budget, submit it to Council for approval, and publicly issue a budget document.
- Identify costs and funding sources before recommending approval of capital and operating budgets.
- Provide for sound financial planning, the best possible bond rating, funding of depreciation, and adequate working capital in all funds.
- Take measures to protect against catastrophic losses through a combination of insurance, funded self-insurance, and cash reserves.
- Provide for recommended maintenance and replacement of facilities and equipment. Each department will prepare and annually update a maintenance and replacement plan.
- Follow the City of Loveland Charter when preparing the City's budget.
- View the budget as a dynamic rather than static plan, which requires periodic adjustment as circumstances change. Approval of City Council is required for increases in total fund budgets.
- Encourage citizen involvement in the budget process by having a Citizens' Finance Advisory Commission, public hearings, and informal meetings.

Operating Budget Policies

City of Loveland will:

- Balance the budget by paying for all current year operating expenses with current year revenues and/or available fund balances.
- Provide for the adequate funding of all pension plans.
- Update operating expenditure projections for the budget year plus four years. Projections will include increased operating costs associated with future capital improvements.
- Establish and monitor performance and productivity indicators associated with operating expenses.
- Maintain a positive cash balance in each operating fund at the end of each fiscal year.
- Attempt to maintain present service levels for all priority and essential services within existing Amendment 1 revenue limitations.

Capital Budget Policies

City of Loveland will:

- Update capital program projections for the budget year plus nine years.
- Ensure the capital program is for projects and equipment with a cost equal to or greater than \$250,000.
- Evaluate the relative merit of each capital project according to Council's goals and priorities.
- Give priority to capital projects that are mandated by federal or state legislation.

Revenue Management Policies

City of Loveland will:

- Impose taxes, fees and rates at appropriate levels to fund their intended purposes. Maintain a balance to provide for a diversified and stable revenue system.
- Estimate annual revenues using an objective, analytical process.
- Update revenue projections for the budget year plus nine years.
- Annually review costs of activities supported by taxes, rates, user fees, plant investment fees, and capital expansion fees.

- Set fees and user charges for each enterprise fund that maintains an enterprise status pursuant to the Tax Payer Bill of Rights (TABOR).
- Review new sources of revenue to fund operating and capital costs consistent with Council's goals and priorities.
- Allocate revenues from restricted funds in accordance with municipal code provisions.

Fund Balance and Reserve Policies

City of Loveland will:

- Calculate minimum fund balance targets and reserve requirements for all City funds on an annual budget basis according to the Fund Balance and Reserve Matrix.
- Promote a minimum General Fund Unassigned Fund Balance of \$1.5 million (on an annual budget basis).
- Fund key General Fund reserves in the following priority order:
 - a. 3% TABOR Emergency Reserve
 - b. TABOR Excess Revenue Reserve
 - c. 15% Fiscal Contingency Reserve
 - d. General Fund Unassigned Fund Balance
- Receive City Council approval and properly appropriate any planned usage of fund balance or reserves.
- Replenish fund balance and reserve levels that fall below target levels within one to three years of use or as soon as fiscally feasible.
- Expend surplus fund balance and reserves on one-time uses only, such as capital projects, equipment replacement, or one-time programming needs. Since it is not known whether surplus fund balance will exist in a given year, surplus fund balance should not be considered a funding source for ongoing operations and maintenance. Any expenditure of surplus fund balance requires City Council approval.
- Continue to conduct financial master planning for the General Fund to promote and maintain adequate fund balance and reserve structural balance and sustainability, as this policy is currently fully funded.

Transfers Policies

City of Loveland will:

- Classify the following City of Loveland activities as enterprises: *Golf, Power, Solid Waste, Stormwater, Wastewater, and Water.*
- Require that all City enterprises make payments to the City in lieu of taxes that are reasonable and proportionate to taxes paid to the City by private businesses unless the City Council grants exceptions. Transfer payments are based on percentage of certain revenues received by the fund. Specific transfers to the City from the affected funds are done on a monthly basis per the rates established as follows: Water, Wastewater, Stormwater, Power, Municipal Fiber (PULSE) and Solid Waste at 7%.
- Require that all departments furnish to other department such services, labor, and materials as needed by the director of such department. Any labor or material shall be charged to the using department according to accounting procedures established by the City Manager. These charges are direct reimbursements for services provided and shall be calculated annually using the City's cost of service analysis.

Investment Management Policies

City of Loveland will:

- Deposit funds only in financial institutions which are insured by the Federal Deposit Insurance Corporation (FDIC) and approved for full collateralization by the public deposit protection act or other state statutes.
- Pool cash from all legally permitted funds for investment purposes.
- Maximize the investment rate of return. Adhere to lawful investment options. Safety of the principal shall be the dominant requirement, followed by sufficient liquidity to meet operating requirements, and yield.
- Place custody of the City's investment securities with a third-party financial institution for the purpose of safekeeping of securities.
- Provide monthly investment reports.

Debt Management Policies

City of Loveland will:

- Confine long-term borrowing to major capital improvements that cannot be financed from current revenues.
- Repay debt within the expected useful life of the project or sooner.
- Prohibit the use of long-term debt for operating expenses.
- Issue debt which is relative to payback ability. Borrowing must not overburden future taxpayers. When applicable, state law is the controlling policy.
- When practical, borrow from other funds. Monies borrowed must be repaid with interest before needed for their intended purpose(s). Repayment schedules and reserve sources for repayment shall be validated before borrowing from any fund.
- Review debt at least annually for repayment or refinance opportunities. A repayment strategy shall be a part of all recommended bond issues.

Accounting, Auditing, and Reporting Policies

City of Loveland will:

- Provide regular information concerning cash position and investment performance through its accounting system.
- Establish and maintain a high degree of accounting competency. Financial accounting and reporting will be done in accordance with methods prescribed by the Governmental Accounting Standards Board (GASB) and the Government Finance Officers Association (GFOA), or their equivalents.
- Present monthly and annual reports to the City Council summarizing financial activity delineated by fund.
- Present a quarterly report on the status of major capital projects.
- Maintain financial systems to monitor expenditures, revenues, and performance of all municipal programs on an ongoing basis.
- Provide full disclosure in annual financial statements and bond representations.
- Use an independent certified public accounting firm to perform an annual audit.
- Publicly issue a Comprehensive Annual Financial Report (CAFR).
- Comply with all reporting requirements related to bond issuance terms.

Financial Information

Fund Accounting

Fund accounting is used throughout the City, both for budgeting and accounting. Under this system, money is divided into separate accounts, rather than being held in one central account. The City has 47 funds used for budgetary purposes and each fund has been established for a specific purpose which is financially independent of other governmental activities.

For funds established for operations, maintenance and other ongoing activities, revenues flowing into the fund are spent during the same year. Unless there is a change in service levels, spending is similar year to year.

In capital funds, revenues accumulate for periodic capital needs, such as construction of a new park or an electric substation. The balance in those funds grows until expenditures are made. Spending can vary from year to year.

Appropriation and Expenditure

The total appropriation includes internal transfers, which are counted both as revenues and expenditures twice, and occasionally three times across the various funds. For these reasons the total appropriated amount in a fund can be significantly higher than actual spending. **The net City budget excludes internal transfers. It represents a close approximation of projected spending.**

Fund Types:

The City classifies funds into several types: General Fund, Internal Service Funds, Enterprise Funds, Special Revenue Funds and Fiduciary Funds.

The **General Fund** includes the majority of City services. City Council, City Manager, City Attorney, City Clerk, Finance, Library, Municipal Court, Economic Development, Development Services, Human Resources, Information Technology, Police, Public Works, Parks and Recreation, and Cultural Services are included. General Fund revenues include sales tax, use tax, property tax, user fees, fines, permits, licenses, internal transfers and intergovernmental revenue.

Internal Service Funds provide support services to other City departments. They are financed by internal service charges included in the user agency operating budgets. They include City Fleet, Vehicle Maintenance, Risk & Insurance and Employee Benefits.

Enterprise Funds are self-supporting through user fees. They include Water, Wastewater, Stormwater, Power, Solid Waste and Golf.

Special Revenue Funds are established by federal/state law, or by municipal ordinance/resolution. Included are Capital Projects, Capital Expansion Fees, Park Improvement, Conservation Trust, Open Space, Transit, Transportation, Economic Incentives, Community Development Block Grant, and Art in Public Places. Each has its own specific revenue source.

Fiduciary Funds are used to account for assets held by the City in a trustee capacity. Each fund is established by state law, municipal ordinance or resolution. They include Fire Pension and Cemetery Perpetual Care. **These funds are not included in the City's Total Budget summary.**

The **Airport, Loveland Larimer Building Authority Fund (LLBA), Loveland Fire Rescue Authority, General Improvement District (GID) #1, Special Improvement District (SID) #1, and Loveland Urban Renewal Authority (LURA)** do not belong to any fund type, but are included in this document for informational purposes. The Airport is a separate entity established by the cities of Fort Collins and Loveland. The City of Loveland does not have absolute

authority to control this fund. However, per the Intergovernmental Agreement between the cities, it is Loveland's responsibility to legally appropriate the budget for the Airport as part of its administrative responsibilities. The LLBA was established by Larimer County and the City of Loveland to construct and operate the new combined Police and Courts facility. The Loveland Fire Rescue Authority is a partnership between the City and the Loveland Rural Fire District, with a separate board for governance of the Authority. The GID #1, the Loveland SID #1 and the LURA are separate entities created for specific expenditures and are funded by separate mill levy from the city, a special assessment, or tax increment financing (TIF). The City Council serves as the Board of Directors for these separate entities. ***None of these funds are included in the City's Total Budget summary.***

Transfers

Because money is budgeted and accounted for in separate funds rather than being pooled in one account, transfers occur among funds. Transfers serve two primary purposes: payments for services among departments and fund consolidation for capital projects. Some departments provide support services for other departments within the City. When these departments use money from different funds, transfers are necessary to move money from one fund to the other to reimburse departments for services provided. Transfers are also used when multiple funds provide resources for a single capital project. Moving all the money needed by a project into a single fund makes it easier to account for all project expenses and makes project costs more transparent to the Council and Public.

Executive Budget Summary

Total City Budget

The Total City Budget is the spending plan for all City Departments and Funds. Other Entities Funds (Northern Colorado Regional Airport, Loveland Larimer Building Authority, Loveland Fire Rescue Authority, General Improvement District No. 1, Loveland Special Improvement District No. 1, the Loveland Urban Renewal Authority, Downtown Development Authority and the Northern Colorado Regional Law Enforcement Training Center) have their own separate budgets. The Total City Budget includes the City's contributions made to Other Entities, but does not include the entire budget for Other Entities (see the Other Entities section of this Budget Book for more detail). The tables on the following pages show the gross City Budget by fund and class for both revenues and expenditures. As well as expenditures by operating vs. other classes for additional analysis.

Total City Budget Revenues

	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$382,636,423	\$190,176,705	\$309,132,949	\$187,732,544	\$ (2,444,161)	-1.3%
Revenues by Fund Type						
General Fund	112,171,910	105,211,653	106,500,507	115,128,679	9,917,026	9.4%
Other Governmental Funds	10,482,823	14,512,495	22,908,691	15,189,942	677,447	4.7%
Special Revenue Funds	41,924,147	43,127,989	54,836,280	52,628,754	9,500,765	22.0%
Enterprise Funds	251,679,104	177,517,748	229,709,360	191,849,181	14,331,433	8.1%
Internal Service Funds	26,699,011	26,256,204	31,113,716	30,128,785	3,872,581	14.7%
Total Revenues	\$442,956,994	\$366,626,089	\$445,068,554	\$404,925,341	\$ 38,299,252	10.4%
Revenue By Class						
Mosquito Control	2,434,862	6,771,000	7,283,463	5,167,389	(1,603,611)	-23.7%
Cash In Lieu	1,630,892	380,587	380,587	731,408	350,821	92.2%
Charges For Services	169,740,627	179,025,797	182,670,758	198,933,295	19,907,498	11.1%
Contributed Assets	3,889,438	-	-	-	-	0.0%
Cost Allocations-Revenue	8,432,550	8,250,456	8,273,859	9,234,928	984,472	11.9%
Debt Service	166,853	64,000	15,064,000	405,483	341,483	533.6%
Fees	22,340,994	16,178,098	16,178,098	18,539,137	2,361,039	14.6%
Fines And Penalties	837,820	886,705	900,356	968,010	81,305	9.2%
Gain/Loss On Assets	1,378,857	95,909	95,909	96,687	778	0.8%
Interest Income	(1,647,273)	1,196,048	1,396,048	1,872,860	676,812	56.6%
Intergovern	13,389,435	14,578,473	27,469,309	12,256,759	(2,321,714)	-15.9%
Lease Revenue	-	-	-	-	-	0.0%
Licenses & Permits	6,657,882	2,919,347	2,919,347	3,388,301	468,954	16.1%
Miscellaneous	13,624,261	14,276,400	16,317,523	15,754,796	1,478,396	10.4%
Operating Revenues	717,138	-	778,242	228	228	0.0%
Other Financing Source	-	-	-	-	-	0.0%
Raw Water Development Fees	1,662,479	879,053	879,053	524,394	(354,659)	-40.3%
Taxes	83,398,608	80,800,294	80,600,294	88,826,757	8,026,463	9.9%
Transfers In	114,301,573	40,323,922	83,861,708	48,224,909	7,900,987	19.6%
Total Revenues	\$442,956,994	\$366,626,089	\$445,068,554	\$404,925,341	\$ 38,299,252	10.4%

Total City Budget Expenditures

	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Expenditures by Fund Type						
General Fund	98,004,871	117,027,588	133,139,918	136,481,389	19,453,801	16.6%
Other Governmental Funds	9,751,245	14,611,495	23,050,691	15,189,942	578,447	4.0%
Special Revenue Funds	31,748,787	42,864,425	70,615,521	61,415,714	18,551,289	43.3%
Enterprise Funds	347,570,582	185,222,166	307,091,242	199,560,560	14,338,394	7.7%
Internal Service Funds	29,384,982	28,668,019	32,759,054	29,451,358	783,339	2.7%
Total Expenditures & Capital	\$ 516,460,468	\$ 388,393,693	\$ 566,656,426	\$ 442,098,963	\$ 53,705,270	13.8%
Expenditures by Class						
Personal Services	80,227,558	92,031,531	92,575,407	104,161,997	12,130,466	13.2%
Supplies	10,525,695	12,941,783	16,471,628	13,772,094	830,311	6.4%
Purchased Services	76,337,820	85,912,243	102,454,514	92,227,253	6,315,010	7.4%
Loss/Gain On Assets	2,048,221	-	-	-	-	0.0%
Purchased Power	46,293,720	46,855,300	46,855,300	52,032,757	5,177,457	11.0%
Depreciation	19,561,678	-	-	-	-	0.0%
Payment In Lieu Of Taxes	8,790,100	9,582,228	9,582,228	10,404,690	822,462	8.6%
Cost Allocations-Expense	6,772,365	6,622,329	6,622,329	7,557,841	935,512	14.1%
Debt Service-Exp	6,768,112	7,784,958	22,784,958	14,213,818	6,428,860	82.6%
Transfers	114,522,244	40,586,988	85,083,088	48,224,909	7,637,921	18.8%
Total Expenditures	\$ 371,847,514	\$ 302,317,360	\$ 382,452,452	\$ 342,595,359	\$ 40,277,999	13.3%
Art	191,018	476,000	436,000	476,000	-	0.0%
Capital Outlay	196,961	359,654	424,247	290,154	(69,500)	-19.3%
Equipment	5,928,967	8,543,594	17,786,347	7,745,450	(798,144)	-9.3%
Infrastructure	136,007,675	75,047,085	160,250,177	84,792,000	9,744,915	13.0%
Land	2,288,334	1,650,000	5,307,203	6,200,000	4,550,000	275.8%
Capital Outlay	\$ 144,612,954	\$ 86,076,333	\$ 184,203,974	\$ 99,503,604	\$ 13,427,271	15.6%
Total Expenditures & Capital	\$ 516,460,468	\$ 388,393,693	\$ 566,656,426	\$ 442,098,963	\$ 53,705,270	13.8%
Expenditures by Operating vs. Capital						
Operating & Maintenance	230,995,480	253,945,414	274,584,406	280,156,632	26,211,218	10.3%
Capital & Depreciation	164,174,632	86,076,333	184,203,974	99,503,604	13,427,271	15.6%
Debt Service-Exp	6,768,112	7,784,958	22,784,958	14,213,818	6,428,860	82.6%
Transfers	114,522,244	40,586,988	85,083,088	48,224,909	7,637,921	18.8%
Total Expenditures & Capital	\$ 516,460,468	\$ 388,393,693	\$ 566,656,426	\$ 442,098,963	\$ 53,705,270	13.8%
Net Income	(73,503,474)	(21,767,604)	(100,614,253)	(37,173,622)	(15,406,018)	70.8%
Ending Fund Balance	\$ 309,132,949	\$ 168,409,101	\$ 208,706,163	\$ 171,718,262	\$ 3,309,161	2.0%

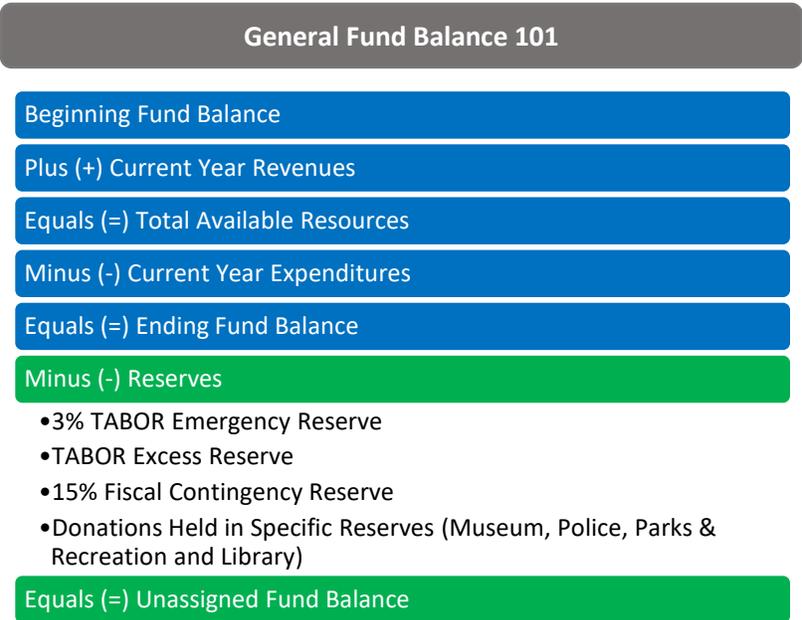
Note: Total City Budget Summary may differ from individual fund summaries by +/- \$1.00 due to rounding

2023 Budget Development

General Fund Balance

The General Fund’s overall financial position remains strong heading into 2023. This current position is due to one-time revenues that are not forecasted to reoccur. Due to this, the City is cautiously optimistic about 2023 and will be reporting back to City Council quarterly on the progress in either direction.

The Unassigned Fund Balance represents leftover funding not allocated for a specific purpose, after all expenditure needs and reserve requirements are met. Unassigned Fund Balance can be appropriated for a specific purpose during the budget year, with City Council approval. Per the City’s Fund Balance and Reserve Policy, the minimum target for the General Fund Unassigned Fund Balance is \$1.5 million. For the 2021 Adopted Budget, the General Fund Unassigned Fund Balance was \$7.6 million. For the 2022 Adopted Budget, the General Fund Unassigned Fund Balance was \$3.9 million. For the 2023 Adopted Budget, the General Fund Unassigned Fund Balance is projected to be \$11.1 million. The 2022 Revised and 2023 Adopted Budgets, 15% Reserve is fully funded. See the graphic below for high-level illustration of how General Fund Balance and Reserves are related.



Sales Tax Revenue Recovering

Loveland’s sales tax revenue growth rate has experienced a volatile past several years. Growth years tend to be stronger in the first year with tapering in the latter. 2020 was especially unique due to the on-set of the COVID pandemic impact in March of 2020. (see table to the right for a ten-year historical record).

However, through August of 2022, the City’s sales tax is 12.4% higher than year-to-date August 2021. Additionally, 2022 Sales Tax forecasts have been revised upward \$4.9 million based on year-to-date activity and the increased participation of online vendors collecting local City sales tax. Most industry sectors are experiencing significantly higher growth than forecasted, while others are underperforming due to the lingering impacts of COVID-19.

Sales tax performance highlights, through year-to-date August 2022 compared to year-to-date August 2021, are listed in the table below. This table includes only those sectors experiencing significant change (10% or more in either direction). Please see the monthly financial report (Snapshot) for complete list.

**Sales Tax History
(net of TIF Revenue)**

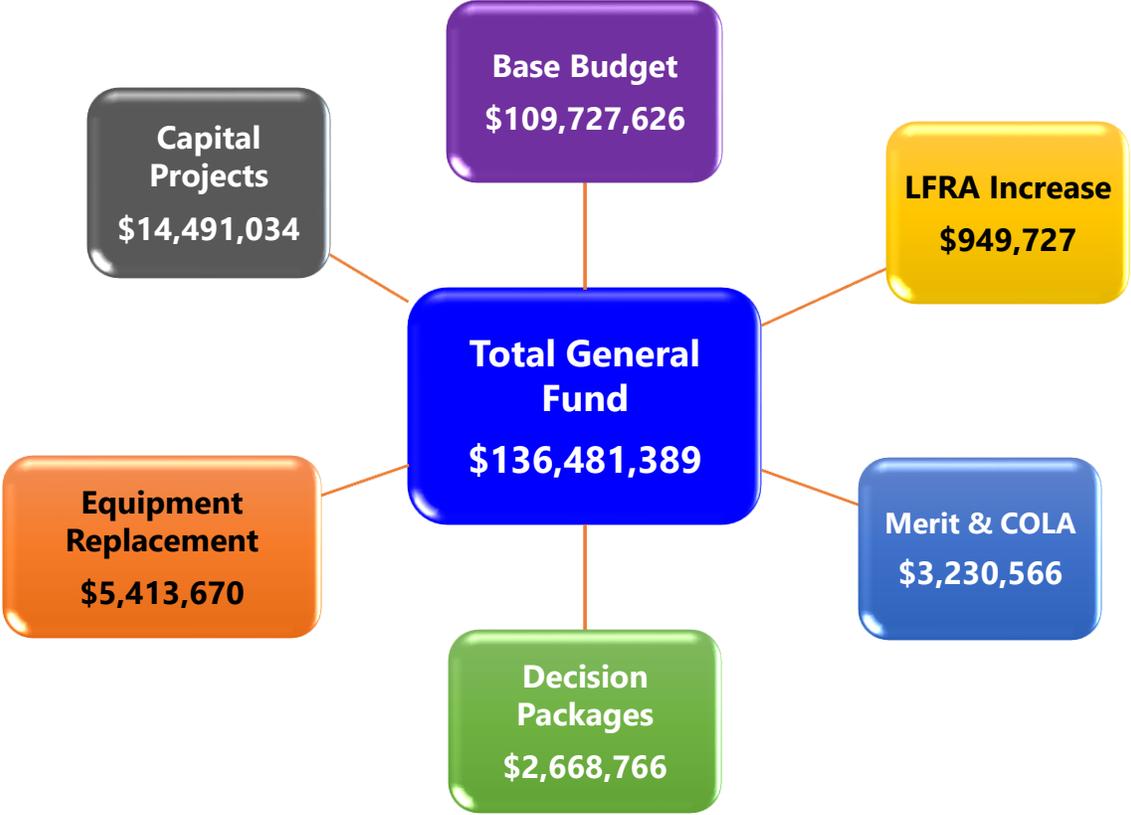
Year	Actual	% Change
2011	32,248,567	5.86%
2012	34,539,752	7.10%
2013	36,872,201	6.75%
2014	39,360,657	6.75%
2015	40,522,952	2.95%
2016	42,371,545	4.56%
2017	44,119,468	4.13%
2018	45,574,851	3.30%
2019	47,921,967	5.15%
2020	47,933,998	0.03%
2021	53,004,011	10.58%
2011-2021 % Change		64.36%

**Sales Tax Performance by Industry Sector
(Year-to-Date August 2021 compared to Year-to-Date August 2020)**

Description	YTD Aug '21/ YTD Aug '22	Sector % of Sales Tax Base (YTD Aug 2022)
Industry Sectors with Significantly Higher Performance		
Hotels, Motels & Other Accommodations	59.2%	2.1%
All Other Categories	35.0%	7.3%
Electronic Shopping & Mail-Order Houses	32.4%	5.9%
Misc. Retail Including Used Merchandise Stores	20.5%	4.3%
Health & Personal Care Stores	19.7%	1.7%
Restaurants & Bars	19.4%	12.8%
Motor Vehicle Dealers, Auto Parts & Leasing	18.8%	8.8%
Consumer Goods & Commercial Equipment Rental	14.1%	2.6%
Furniture & Home Furnishing Stores	11.2%	1.2%
Utilities	11.2%	4.7%
Building Material & Lawn & Garden Supplies	10.9%	10.2%
Gasoline Stations with Convenience Stores	10.8%	1.3%
Industry Sectors with Significantly Lower Performance		
Sporting Goods, Hobby, Book & Music Stores	-7.2%	2.7%
Clothing & Clothing Accessories Stores	-16.0%	2.3%

The strengthening sales and use tax performance experienced in 2021 and year-to-date through 2022 combined with the future development plans are positive indicators but will need to continue in order to fully fund the capital program beginning in 2023/2024.

The graphic below demonstrates all of the budget elements comprised within the General Fund's 2023 planned expenditures.

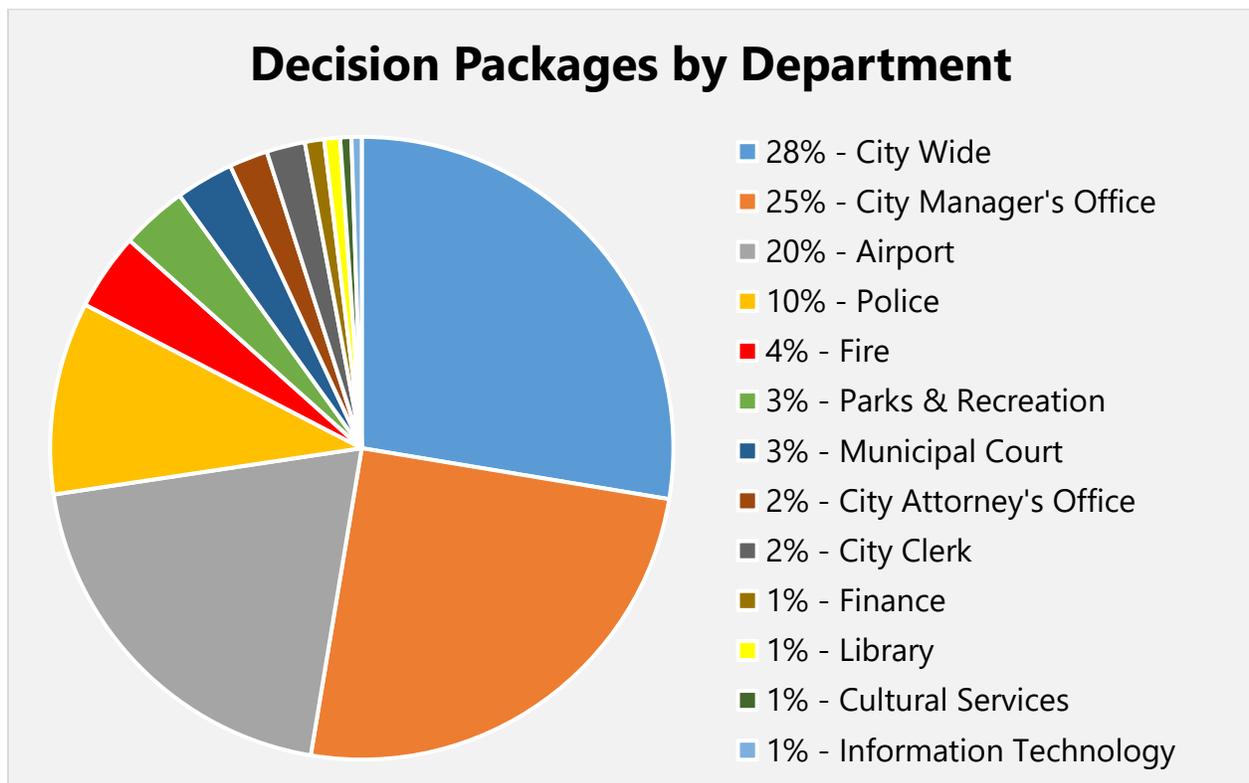


Decision Packages

The total of \$4,999,549 in General Fund Decision Packages adopted for 2023 is comprised of the following:

Department	Request Title	Dept Rank	One-Time	Ongoing
City Wide	Compenstation Study (potential impact; reduced amount for balancing efforts)	1		1,380,783
City Attorney's Office	Professional Services (Outside Counsel)	1	100,000	
Municipal Court	Court Security	1	36,000	
Municipal Court	1.0 FTE Deputy Court Administrator	2	11,000	103,131
City Manager's Office	Unauthorized Encampments Program		1,250,000	
Airport	Airport Terminal		1,000,000	
LFRA	City Council Authorized Ongoing Expense Increase			200,000
Police	City Council Authorized Ongoing Expense Increase			500,000
Total Top Recommended			2,397,000	2,183,914
Cultural Services	Bridge Concession Support	7		25,000
Finance	Third Party Auditor	1		50,000
Parks & Recreation	Concessions Product for Resale	7		80,000
Total Revenue Neutral			-	155,000
City Clerk	Election Costs	1	100,000	
Cultural Services	Music Licensing Support	8		4,000
Information Technology	Pulse Lease Increase	4		26,525
Library	Inflationary Increases 2023	1	26,000	
Library	Library Programming Year 3	5		15,000
Parks & Recreation	Recreation Inflationary Increases	3		36,500
Parks & Recreation	Fertilizer & Pesticide Inflationary Increase	4		55,610
Total Inflationary/Ongoing Operations			126,000	137,635
			\$ 2,523,000	\$ 2,476,549

The following graph displays expenditures related to Decision Packages included for 2023 by department for the General Fund Budget.



See the 2023 Decision Packages Summary included in the Appendix Section of this document for more detail regarding Decision Packages included for 2023 for the General Fund.

Total City Revenue Overview

City revenues are presented in the aggregate by fund and also categorized into "classes" based on logical groupings for summation purposes. Revenue classes include Taxes, Licenses & Permits, Intergovernmental, Charges for Services, Interest Income, Miscellaneous, Cost Allocations, and Transfers In.

- **Sales & Use Tax** – Sales tax is the largest source of General Fund revenue. Loveland’s current city sales tax rate is 3.0%. Use tax is also 3.0%, but only applies to building materials and motor vehicles.

Sales Tax Forecast (net of TIF Revenue)

Year	Forecast	% Change
2022	58,304,412	21.63%
2023	60,053,544	3.00%
2024	59,152,741	-1.50%
2025	60,158,338	1.70%
2026	62,384,197	3.70%
2022-2026 % Change		7.00%

- 2021 Actual Sales Tax = \$53,004,011 (increase of \$5,070,013 or 10.58% over 2020 Actual)
- 2022 Adopted Sales Tax = \$53,357,730
- 2022 Actual Sales Tax through August is 12.4% higher than August 2021
- 2021 Revised Sales Tax \$58,304,412
- Sales tax data is net of Tax Increment Financing (TIF) revenue sent to the Downtown Development Authority (DDA) and Loveland Urban Renewal Authority (LURA)

2023 Use Tax Forecast

Year	Motor Vehicle Use Tax		Building Material Use Tx		Total Use Tax	
	Amount	% Change	Amount	% Change	Amount	% Change
2011 Actuals	2,197,494		956,239		3,153,733	
2012 Actuals	2,430,295	10.59%	1,500,063	56.87%	3,930,358	24.63%
2013 Actuals	2,770,604	14.00%	1,612,819	7.52%	4,383,423	11.53%
2014 Actuals	3,026,015	9.22%	2,039,002	26.42%	5,065,017	15.55%
2015 Actuals	3,374,051	11.50%	3,247,868	59.29%	6,621,919	30.74%
2016 Actuals	3,535,036	4.77%	3,332,366	2.60%	6,867,402	3.71%
2017 Actuals	3,551,873	0.48%	2,725,224	-18.22%	6,277,097	-8.60%
2018 Actuals	3,625,929	2.08%	2,886,965	5.93%	6,512,894	3.76%
2019 Actuals	4,090,348	12.81%	2,221,679	-23.04%	6,312,026	-3.08%
2020 Actuals	3,877,863	-5.19%	3,835,224	72.63%	7,713,087	22.20%
2021 Actuals	4,877,790	25.79%	5,657,004	47.50%	10,534,795	36.58%
2022 Adopted	4,063,986	-16.68%	4,019,300	-28.95%	8,083,286	-23.27%
2022 Revised	4,063,986	0.00%	14,387,064	257.95%	18,451,050	128.26%
2023 Forecast	3,475,426	4.80%	3,903,333	4.80%	7,378,759	-4.33%
2024 Forecast	3,739,558	-7.60%	4,199,986	-7.60%	7,939,545	7.60%
2025 Forecast	3,552,580	5.00%	3,989,987	5.00%	7,542,567	-5.00%
2026 Forecast	3,374,951	5.00%	3,790,488	5.00%	7,165,439	-5.00%

- Property Tax** – The City’s Property Tax revenue is derived from the assessed valuation determined by Larimer County and the City’s mill levy. Assessed value is used to determine the value of a property for measuring applicable taxes. Mill levy is the assessed property tax rate used by the City and other jurisdictions to raise revenue to provide public services. The City’s mill levy rate is 9.564 mills. A mill is one-tenth of one cent and one mill represents \$1 for every \$1,000 of assessed property value. The mill levy is multiplied by the assessed valuation of a property to calculate property tax. The City’s mill levy has been 9.564 since 1992 and Loveland continues to have one of the lowest city property tax levies in Northern Colorado. Senate Bill 22-238 reduced the Residential Assessment Rate (RAR) to 6.765% for FY2023 & FY2024.

Year	Amount	% Change	RAR
2014	\$ 7,534,147	0.85%	7.96%
2015	\$ 7,588,536	0.72%	7.96%
2016	\$ 8,707,974	14.75%	7.96%
2017	\$ 8,839,081	1.51%	7.96%
2018	\$ 10,054,125	13.75%	7.20%
2019	\$ 9,582,009	-4.70%	7.20%
2020	\$ 11,714,419	22.25%	7.15%
2021	\$ 11,851,762	1.17%	7.15%
2022 Adopted	\$ 12,087,214	1.99%	7.15%
2022 Revised	\$ 12,799,903	8.00%	6.95%
2023 Forecast	\$ 13,439,898	5.00%	6.77%
2024 Forecast	\$ 13,500,000	0.45%	6.77%
2025 Forecast	\$ 14,500,000	7.41%	6.95%
2026 Forecast	\$ 14,500,000	0.00%	6.95%

- 2021 Actual = \$11,851,762 (increase of \$137,343 or 1.17% over 2020 Actual)
- 2022 Adopted = \$12,087,214
- 2022 Revised = \$12,799,903 (Increasing due to YTD actuals through August)
- 2023 Forecast is increasing due to high building activity in 2022

Property Tax Calculation Variables:

1. Valuation (County Assessor)
2. Assessment Percentage (State)
3. Mill Levy (City)

Property Tax Calculation Formula
(City Residential Taxes Paid based on Average Home Sales Price)

Year	Actual Valuation ^A	Assessment Rate (Residential) ^B	Per Thousand of Assessed Valuation	Mill Levy (City)	Property Tax	Number of Homes Sold ^A
2023	\$425,643	x 6.77%	/ 1,000	x 9.564	= \$275.39	N/A

- Other Taxes:**
 - Specific Ownership Tax – A tax paid by owners of motor vehicles in lieu of personal property tax through annual vehicle registration.
 - Cigarette Tax – A tax levied by the State of Colorado on the wholesaling of cigarettes.
 - Gas Franchise Tax – A tax levied on the Public Service Company (Xcel Energy) in granting the company the privilege to construct, purchase, and operate within the City.
 - Cable Television Franchise Tax – A fee levied on cable service providers to operate within the City.
 - Telephone Business and Occupation Tax – A tax levied on landline telephone service providers that operate within the City.
- Licenses & Permits** – The City receives revenue from the issuance of licenses and permits. Examples include development construction permits, liquor licenses, and special events permits.
- Intergovernmental** – Intergovernmental revenues are revenues received from other governmental agencies. The two largest sources are from the State Highway User Tax Fund (HUTF) revenue sharing and Federal Transit Authority (FTA) operating grants. The HUTF revenue funds 36.5% of the Street Rehabilitation program in the Transportation Fund.

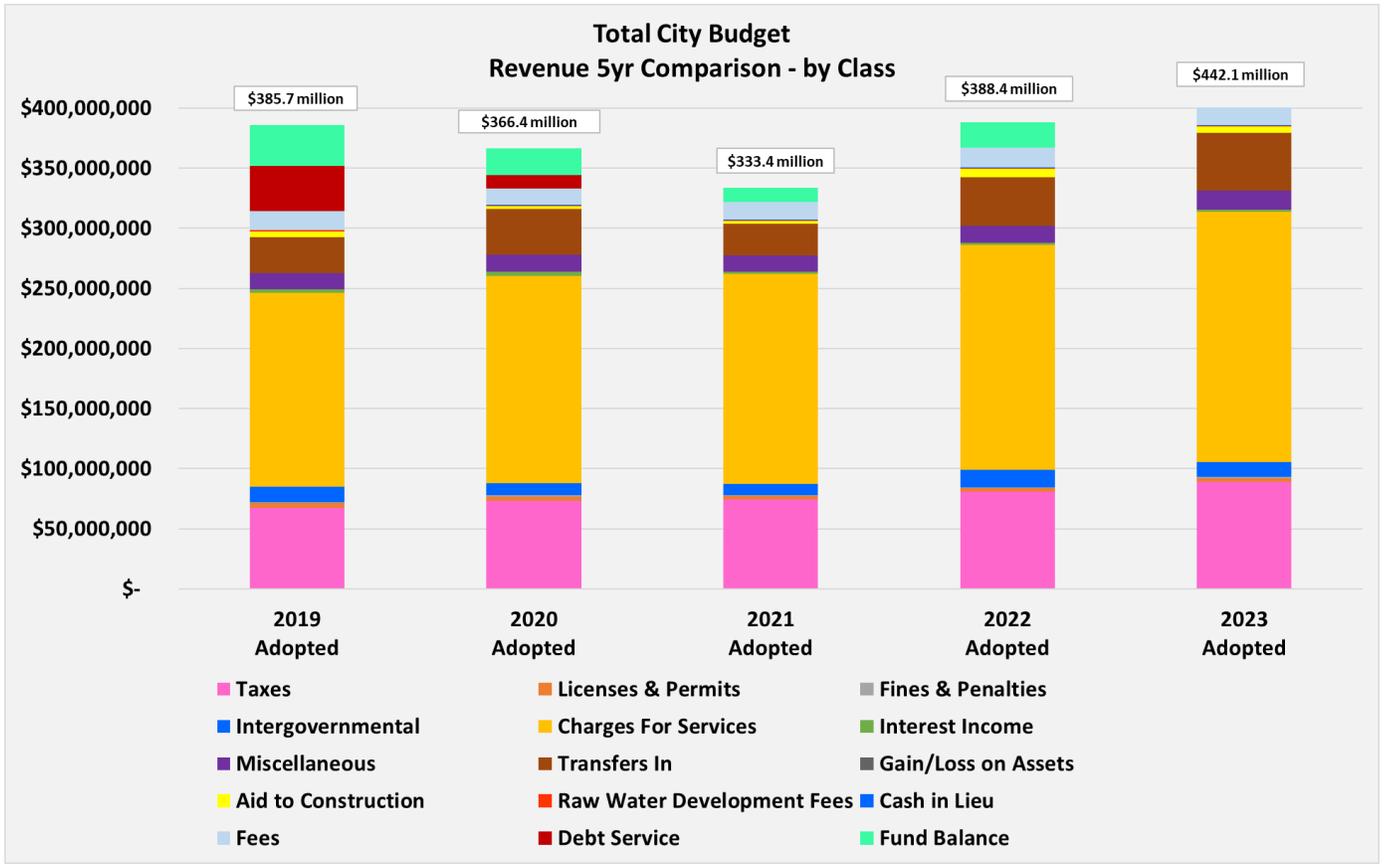
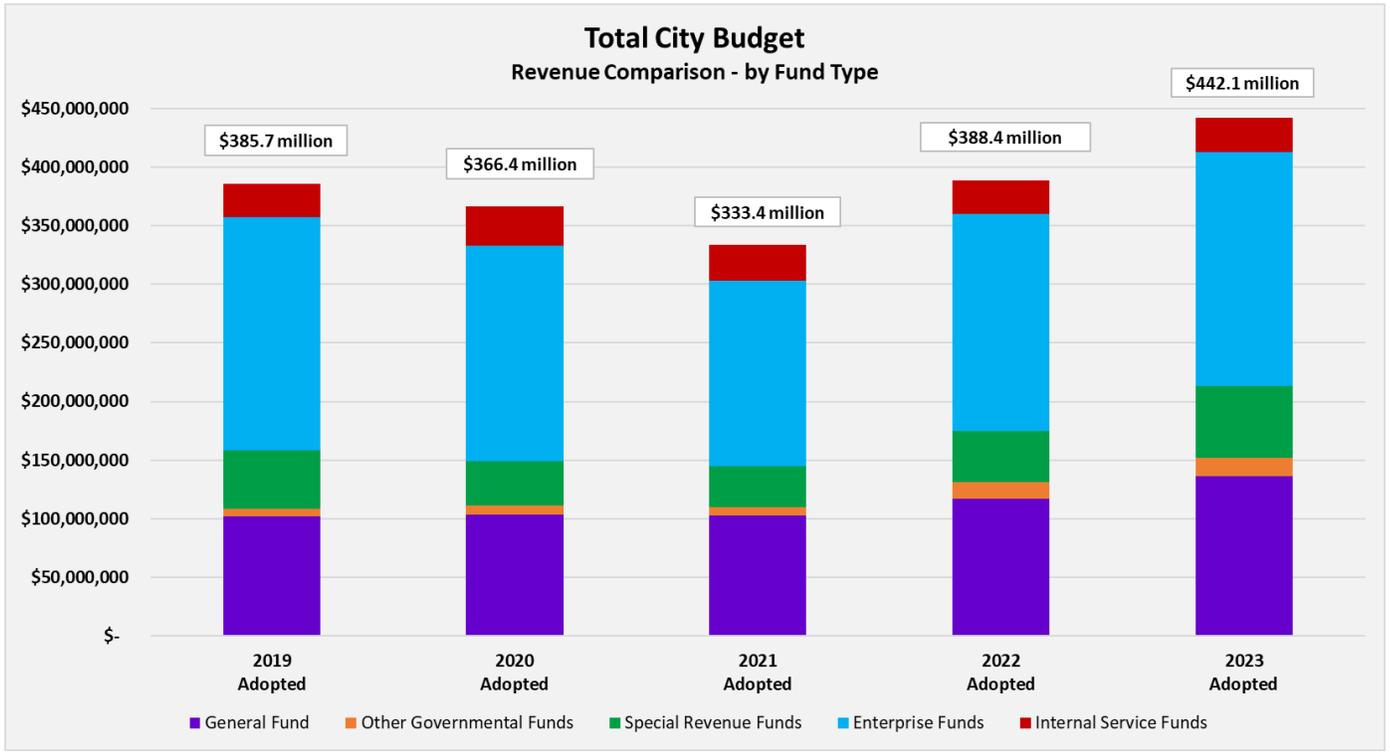
- **Charges for Services** – This category includes charges for access to services provided by the City (Utilities (water, power, wastewater, solid waste, and stormwater), Parks & Recreation, Cultural Services, etc.) and internal service charges, which are costs paid by one department to another for services rendered (vehicle maintenance, risk and insurance, and employee health benefits). Fees and charges for services are reviewed each year in conjunction with the annual budget process and adjustments made to ensure fees and charges keep pace with costs for providing services. Please see Master Fee Schedule for more detailed information.
- **Interest Income** – The cash balances in all funds are invested in interest-bearing investments of maturities appropriate to the projected cash requirements of the funds.
- **Miscellaneous** – These revenues do not belong to any of the above revenue categories. Examples include donations, contributions, proceeds on the sale of assets, and rental income.
- **Cost Allocations** – Cost allocating is the process of identifying, aggregating, and assigning City internal administrative services' direct and indirect costs to other City departments. Internal administrative services include Finance, Information Technology, Human Resources, and Facilities Maintenance. These internal administrative services are housed within the General Fund and associated costs of providing these services are properly allocated to non-General Fund service areas.
- **Transfers In** – Transfers occur between funds to pay for operating expenditures and to combine funds received from different revenue sources within one fund to budget for a capital project. Most transfers occur between capital funds so that the full cost of a project is shown in a single fund.

2023 Utility Rate Increases

- **Power** – Per the rate study conducted in 2022, an across-the-board rate increase (same rate increase for all customer classes) of 5.14% is included for 2023.
- **Water & Wastewater** – Per the rate studies conducted in 2018, and the resolution regarding a 10-year rate track adopted by City Council in November 2018, across-the-board rate increases (same rate increase for all customer classes) of 7% are included for the Water Utility and 3.50% for the Wastewater Utility.
- **Stormwater** – In 2013, City Council adopted a resolution for annual fee increases through 2031 in order to fund capital improvements defined in the Stormwater Master Plan. Following this, fee increases of 1.84% are included for 2023.
- **Solid Waste** – With the exception of trash fees, rates are being held flat for 2023. Please refer to the Fee Schedule.
- **River Corridor** – This is a new fee established in mid-year 2022 and is being held flat in 2023.

Please see 2022 Fee Schedule for more information.

See charts on the next page for revenue comparisons (2019 – 2023 Adopted Budgets) by Fund Type and Revenue Class.

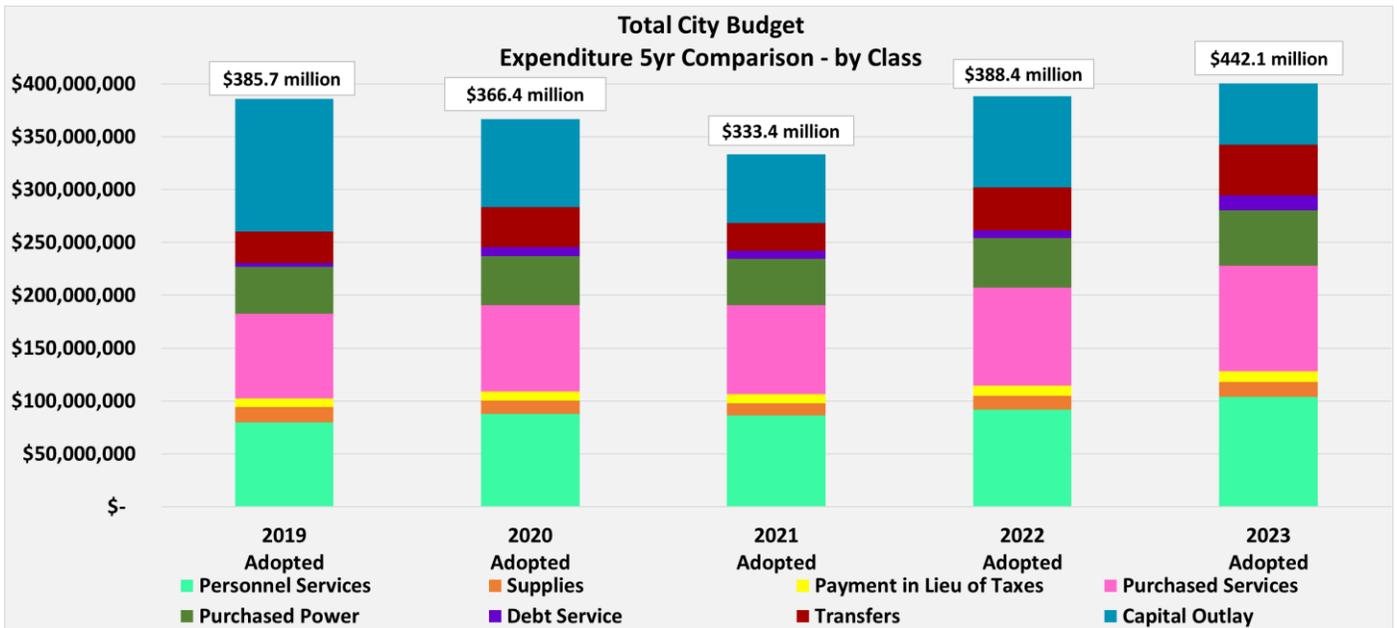
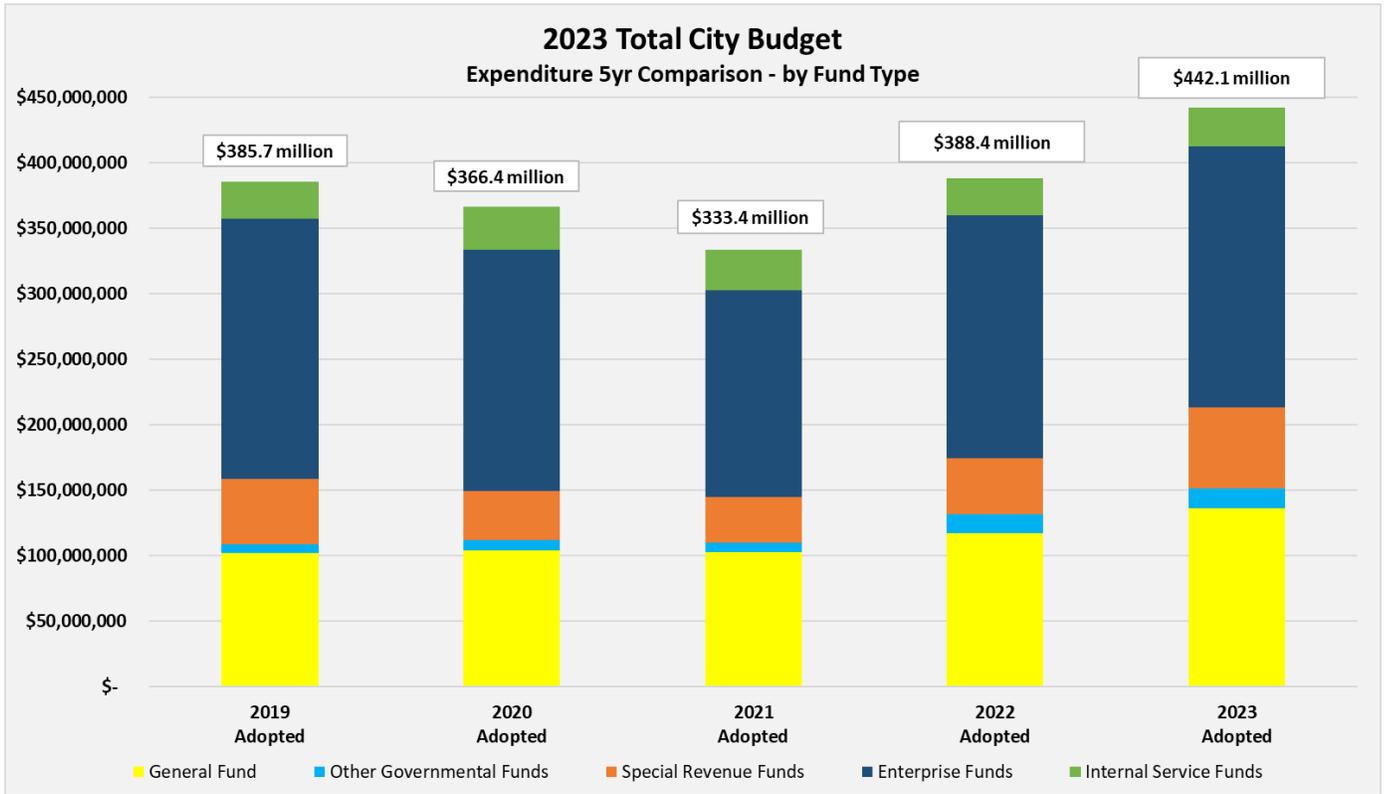


Total City Expenditure Overview

City expenditures are recorded within the applicable Fund, for examples, Police supplies are recorded in the General Fund and Purchased Power is recorded in the Power Fund. City expenditures are also categorized into “classes” based on logical groupings for summation purposes. Expenditure classes include Personnel Services, Supplies, Purchased Services, Cost Allocations, Payment in Lieu of Taxes, Depreciation, Debt Service, Capital, and Transfers.

- **Personal Services** – This expenditure class includes salaries and benefits costs for full-time, part-time, and temporary City employees. A 3.50% merit and an additional 2.5% Cost of Living (COLA) allocation is planned for 2023.
- **Supplies** – This expenditure class includes operating supplies, such as office supplies, books and periodicals, computer supplies, clothing, tools and equipment, and safety supplies.
- **Payment In Lieu of Taxes (PILT)** – This expenditure class represents an estimate of the amount of taxes that would be chargeable to a utility if owned privately. PILT is paid by the Power, Stormwater, Water, Wastewater, Raw Water, and Solid Waste Enterprise Funds to the General Fund. These utilities make PILT payments at a rate of 7% of total operating revenues for each Enterprise Fund. Until 2018, the Golf Fund made PILT payments at a rate of 3% of total operating revenues, however, City Council removed this requirement for the Golf Fund beginning in 2018.
- **Purchased Services** – This expenditure class is related to expenditures provided by external sources or by Internal Service Funds (Fleet Replacement and Management, Risk & Insurance, and Employee Benefits). Purchased Services includes Printing, General Liability, Unemployment, Membership Fees & Dues, Professional Services, Insurance Benefits, Repair & Maintenance, Vehicle Replacement, Postage, Payments to Outside Agencies (Loveland Fire Rescue Authority, Loveland/Larimer Building Authority, Northern Colorado Regional Airport, Loveland Downtown Partnership, and the Thompson School District), Leases/Rentals, and Other Services).
- **Purchased Power** – This expenditure class is related to the cost of purchasing wholesale electricity from the Platte River Power Authority (PRPA), which is then distributed and resold to customers of the City’s Power Utility.
- **Debt Service** – This expenditure class provides for principal and interest payments related to the City’s debt related financial transaction obligations, including Certificates of Participation (COPs). Interfund loans are included in transfers. Additionally, the City has a number of lease-purchase agreements for equipment or facilities, however, such payments are handled through operating budgets, because the amounts are small and do not adversely affect operating budgets.
- **Transfers** – This expenditure class is comprised of internal transactions only and does not represent actual cash outflow from the City. Interfund Transfers occur when one fund transfers cash to another fund for an intended purpose.
- **Capital Outlay** – This expenditure class is comprised of capital asset acquisition, equipment replacement, and capital project funding. Items included in this category include Machinery & Equipment, Motor Vehicles, Land, Engineering, Design/Architecture, Construction, and Other Capital.

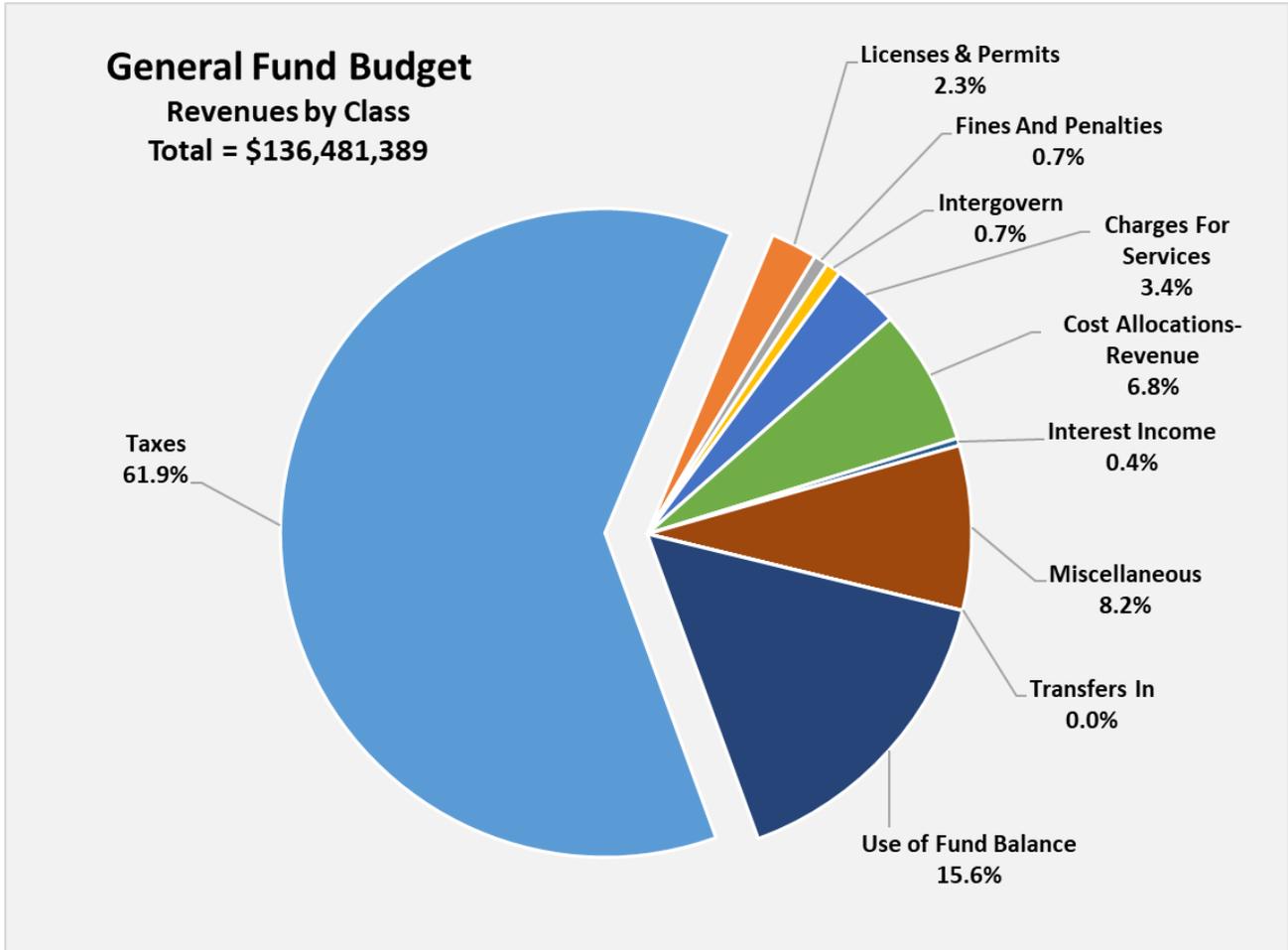
See charts below for expenditure comparisons (2019 – 2023 Adopted Budgets) by Fund Type and Expenditure Class.



General Fund Overview

Revenue Highlights

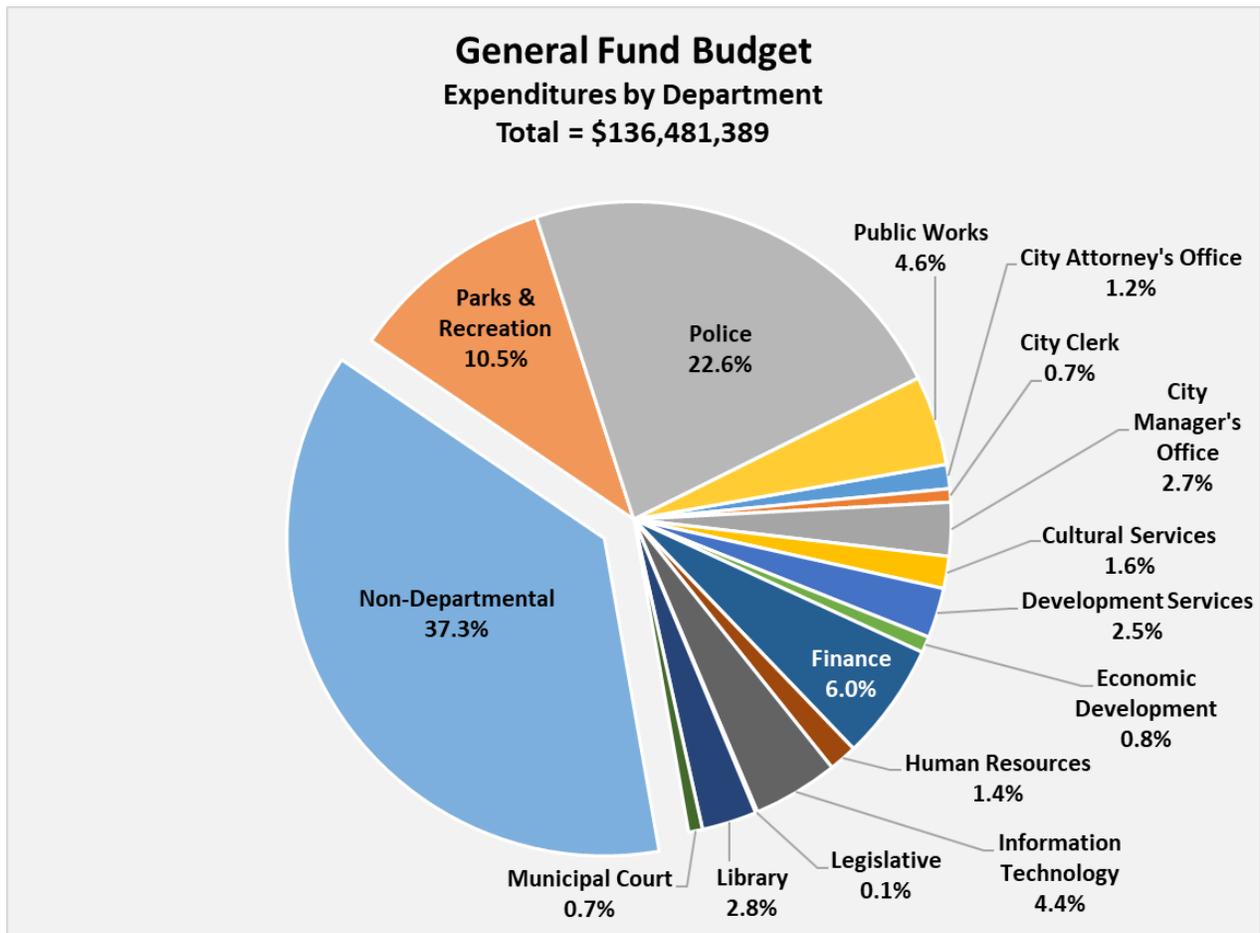
The pie chart below summarizes 2023 General Fund revenues by class.



Expenditure Highlights

These net changes are off-set by increases related to natural personnel expenditure growth and recommended decision packages. Recommended Decision Packages are summarized in the Appendix section of this document.

The pie chart below summarizes 2023 General Fund expenditures by department.



Reserves

The City recently revisited reserve requirements for all City funds, which culminated with City Council adopting a Fund Balance and Reserve Policy in February 2019.

By maintaining sufficient fund balances and reserves, the City will be well positioned to do the following:

- Provide financial security and ensure continuity of current City services
- Withstand the next economic downturn or other type of fiscal stress (revenue or cash shortfall, natural disaster, or other emergency)
- Promote stable tax rates, charges, and fees
- Protect the City’s creditworthiness and bond rating
- Provide flexibility to respond to unanticipated opportunities
- Consider long-term financial planning needs

The Governmental Accounting Standards Board’s Statement No. 54 defines five classifications of fund balance, which are summarized in the table below:

**Governmental Accounting Standards Board
Statement No. 54 Fund Balance Classifications**

		Classification	Definition	Degree of Spendability
Restricted Fund Balance	{	Nonspendable	Resources that are not in a spendable form (inventories, prepaid items, or items required to be maintained intact).	Nonspendable
		Restricted	Resources constrained to specific purposes by external providers (creditors, grantors, contributors, and other levels of government) through laws and regulations.	
Unrestricted Fund Balance	{	Committed	Resources constrained by limitations the City imposes upon itself at its highest level of decision-making authority (City Council); limitations remain binding unless removed in the same manner.	
		Assigned	Resources a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates authority.	
		Unassigned	Resources available for any purpose; these resources are reported only in the General Fund.	Spendable

It is the unrestricted categories of fund balance, committed, assigned, and unassigned, that the Fund Balance and Reserve Policy focuses on, as the City has direct control over these categories.

To promote prudent financial management as recommended by the Government Finance Officers Association’s Best Practices and meet Governmental Accounting Standards Board requirements related to fund balance, the City will do the following:

1. Calculate minimum fund balance targets and reserve requirements for all City funds on an annual budget basis according to the Fund Balance and Reserve Matrix.
2. Promote a minimum General Fund Unassigned Fund Balance of \$1.5 million (on an annual budget basis).
3. Fund key General Fund reserves in the following priority order:
 - a. 3% TABOR Emergency Reserve
 - b. TABOR Excess Revenue Reserve
 - c. 15% Fiscal Contingency Reserve
 - d. General Fund Unassigned Fund Balance
4. Receive City Council approval and properly appropriate any planned usage of fund balance or reserves.

5. Replenish fund balance and reserve levels that fall below target levels within one to three years of use or as soon as fiscally feasible.
6. Expend surplus fund balance and reserves on one-time uses only, such as capital projects, equipment replacement, or one-time programming needs. Since it is not known whether surplus fund balance will exist in a given year, surplus fund balance should not be considered a funding source for ongoing operations and maintenance. Any expenditure of surplus fund balance requires City Council approval.
7. Continue to conduct financial master planning for the General Fund to promote adequate fund balance and reserve structural balance and sustainability.
8. Continue to fully fund the Fund Balance and Reserve Policy.

Within the 2022 Budget, the 15% Fiscal Contingency Reserve is fully funded at 15% (of operating expenditures). Per consensus direction received at the September 10, 2019 Draft 2020 Budget Study Session, the Council Special Projects Reserve has been eliminated. See table below for more detail regarding General Fund Reserves included in the 2022 Budget.

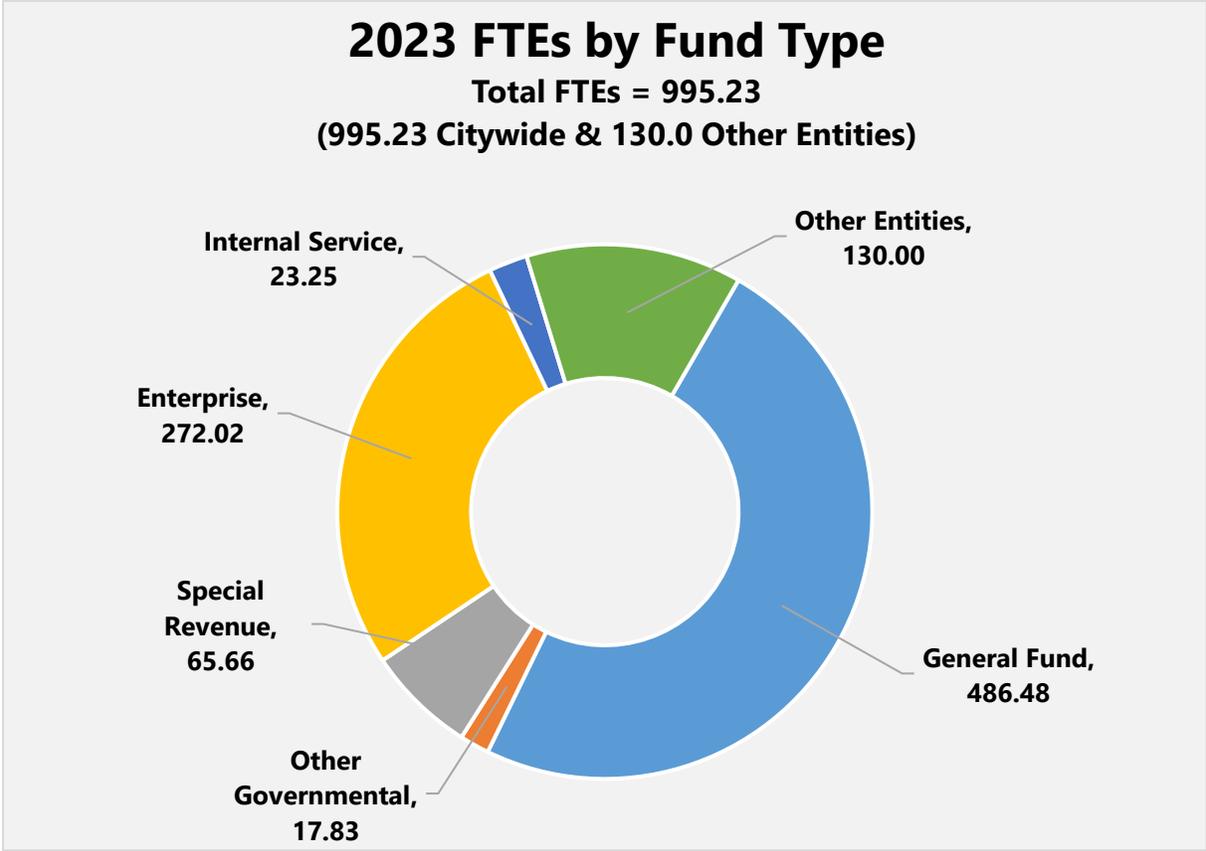
Financial Master Plan	2020 Actual	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	
Reserves						
75 3% TABOR Emergency Reserve	2,878,245	3,256,861	2,957,684	3,293,129	3,453,710	75
76 TABOR Excess Reserve	827,466	1,841,425	-	3,341,425	914,398	76
77 15% Fiscal Contingency Reserve	13,419,684	12,880,563	15,605,550	16,465,646	17,268,552	77
78 Museum Donations	690,271	744,550	693,247	744,550	744,550	78
79 Police Donations	206,624	246,559	207,530	246,559	246,559	79
80 Library Donations	267,778	294,606	248,932	294,606	294,606	80
81 Parks & Recreation Donations	13,000	13,123	13,058	13,123	13,123	81
Total Reserves	\$ 18,303,067	\$ 19,277,687	\$ 19,726,001	\$ 24,399,039	\$ 22,935,498	

The Fund Balance and Reserve Policy also provides for transfers from fund balances in excess of reserve requirements, with such transfers treated as one-time revenues and used on one-time capital expenditures or contributions to reserves.

- Funds with balances in excess of fund balance targets and reserve requirements can transfer excess amounts to other funds, in the form of interfund transfers.
- Any excess fund balance should be transferred to the funds of origin that contributed to the excess.
- Interfund transfers of excess reserves should be treated as one-time revenue and are not intended to fund on-going operations and maintenance.
- Interfund transfers must be approved by City Council.

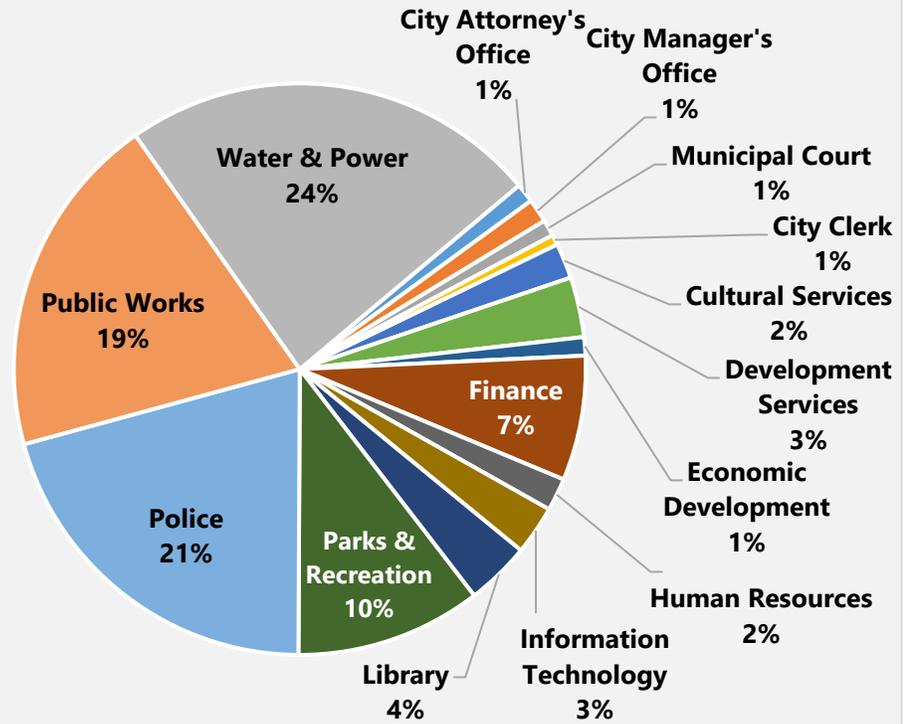
Staffing Summary

The City employs regular, benefitted part-time and full-time equivalent positions (FTEs) throughout each department to provide services. FTEs are categorized into five varying levels based upon the number of hours worked per week. 2023 FTE data is summarized below both by Fund Type and by Department.



2023 FTEs by Department

Total City FTEs = 865.23 (discluding Other Entities)



Hours Worked per Week	FTE
20	0.500
25	0.625
30	0.750
35	0.875
40	1.000

- Not included as FTEs are:**
- Non-benefitted or temporary positions
 - Overhires
 - Dual Incumbents (Knowledge Transfer Program)

Please see the Staffing Summary included in the Appendix section of this document for more detail.

Capital Improvement Program Overview

The City Charter requires the City Manager to present a program of proposed capital projects for the budget year plus four additional years. For planning purposes, this is expanded to include the budget year plus nine additional years to provide for a ten-year capital program. The 2023-2032 Capital Program represents the funding plan for all infrastructure and new/replacement equipment for both General and Enterprise Fund agencies. Projects included in the first year of the Capital Improvement Program (CIP) are included in the Annual Budget. The CIP is updated annually to address project changes, revise revenue projections, and incorporate current City Council direction.

Capital projects relate to major capital construction and improvement projects, such as those related to buildings, drainage, parks, streets, trails, and utilities. Capital projects have significant costs and useful lives of many years. The City primarily follows a “Pay-As-You-Go” philosophy, however, occasionally issues debt for large projects. All project costs are in current dollars throughout the plan. Changes in scope may need to occur to keep projects within the cost estimates shown.

Capital Improvement Program (CIP) Planning Objectives:

- ✓ Deliver projects the community needs (prioritize capital efforts)
- ✓ Maintain existing infrastructure
- ✓ Develop sustainable, more predictable CIP
- ✓ Plan prudently, while allowing flexibility (emergencies and opportunities)
- ✓ Determine capital revenue streams (fine-tune projections, dedicate capital revenues)

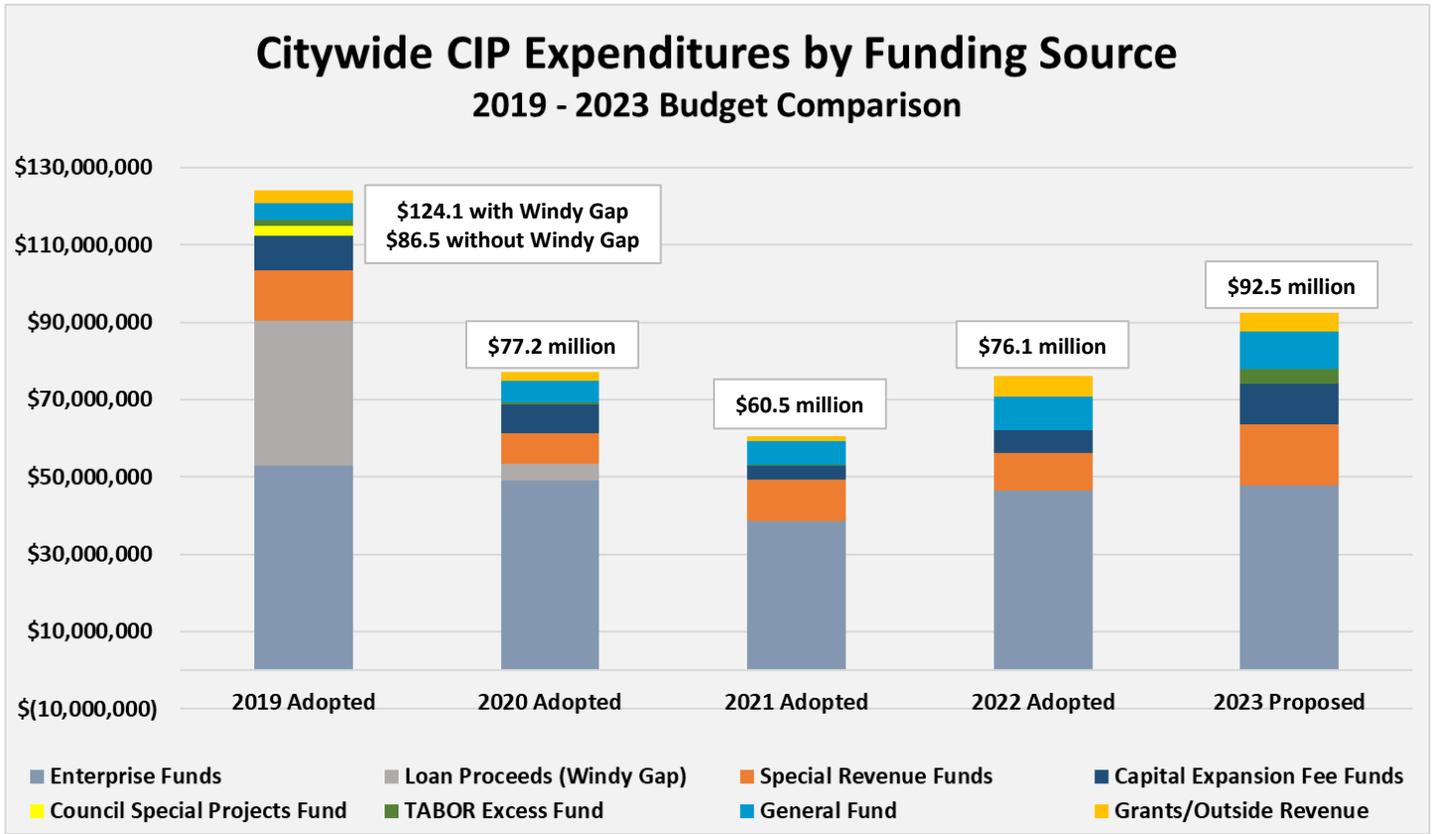
The CIP is comprised of two plan types – the Traditionally Funded Plan (comprised of General Fund service areas’ capital items) and the Enterprise Funded Plans (comprised of capital items related to the City’s Enterprise and Utility functions).

Capital Improvement Program Summary

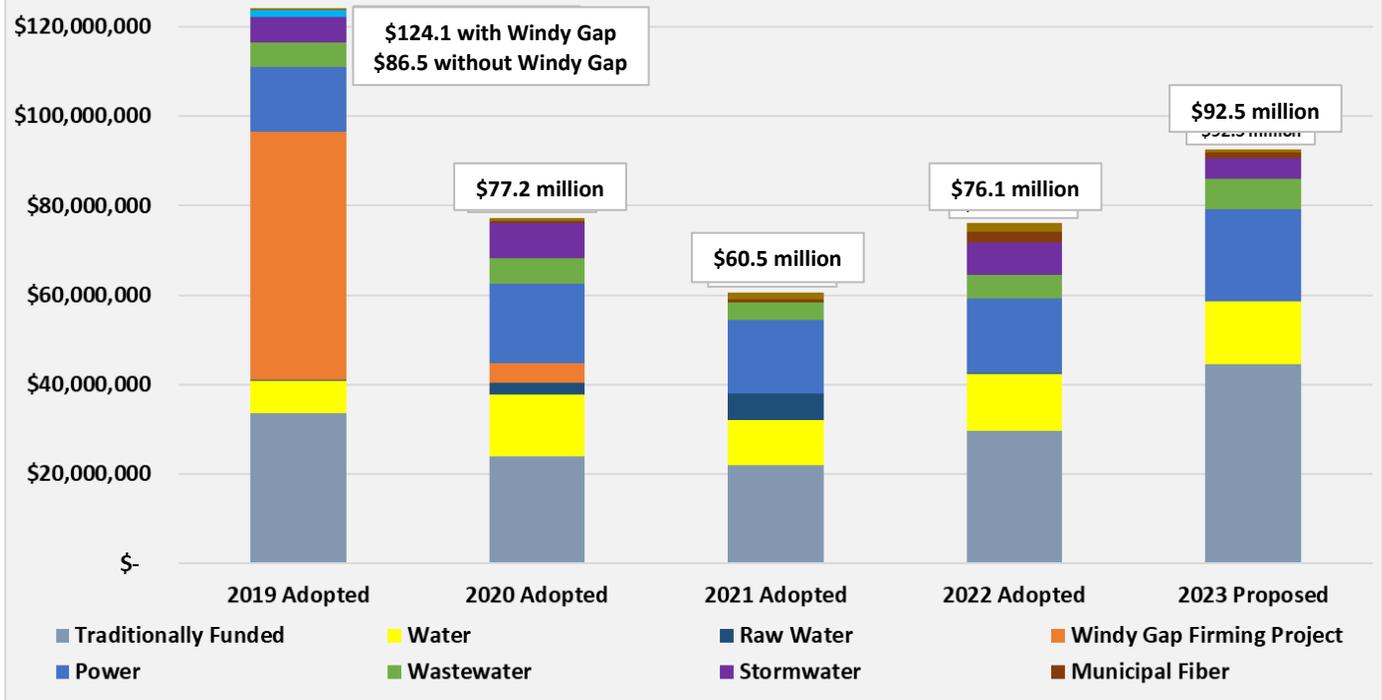
Plan Type Matrix

	Service Areas		Revenue Sources
Traditionally Funded Plan (General Fund Agencies)	<ul style="list-style-type: none"> ▪ Transportation – New Construction ▪ Transportation – Street Rehabilitation ▪ Facilities Maintenance ▪ Parks & Recreation ▪ Police – Equipment, Facility, and Technology Needs ▪ New Amenities ▪ Replacement of Major Equipment 	Funded By →	<ul style="list-style-type: none"> ▪ TABOR Excess Revenue ▪ General Fund Transfers ▪ Highway Users Tax Fund (HUTF) ▪ Transportation Maintenance Fee ▪ Special Revenue Funds (Conservation Trust, Park Improvement, County Open Space) ▪ Capital Expansion Fees ▪ Outside Revenue (Grants, Donations, etc.)
Enterprise Funded Plans	<ul style="list-style-type: none"> ▪ Water ▪ Raw Water ▪ Wastewater ▪ Power ▪ Municipal Fiber ▪ Stormwater ▪ River Corridor ▪ Golf 	Funded By →	<ul style="list-style-type: none"> ▪ System Impact Fees (SIFs) ▪ Plant Investment Fees (PIFs) ▪ Enterprise Fund Balances ▪ Outside Revenue (Grants) ▪ Reimbursements (Federal Agencies) ▪ External Borrowing

Loveland’s CIP funding sources and expenditures by plan type for the 2019-2023 adopted budgets are summarized below.



Citywide CIP Expenditures by Plan Type 2019 - 2023 Budget Comparison



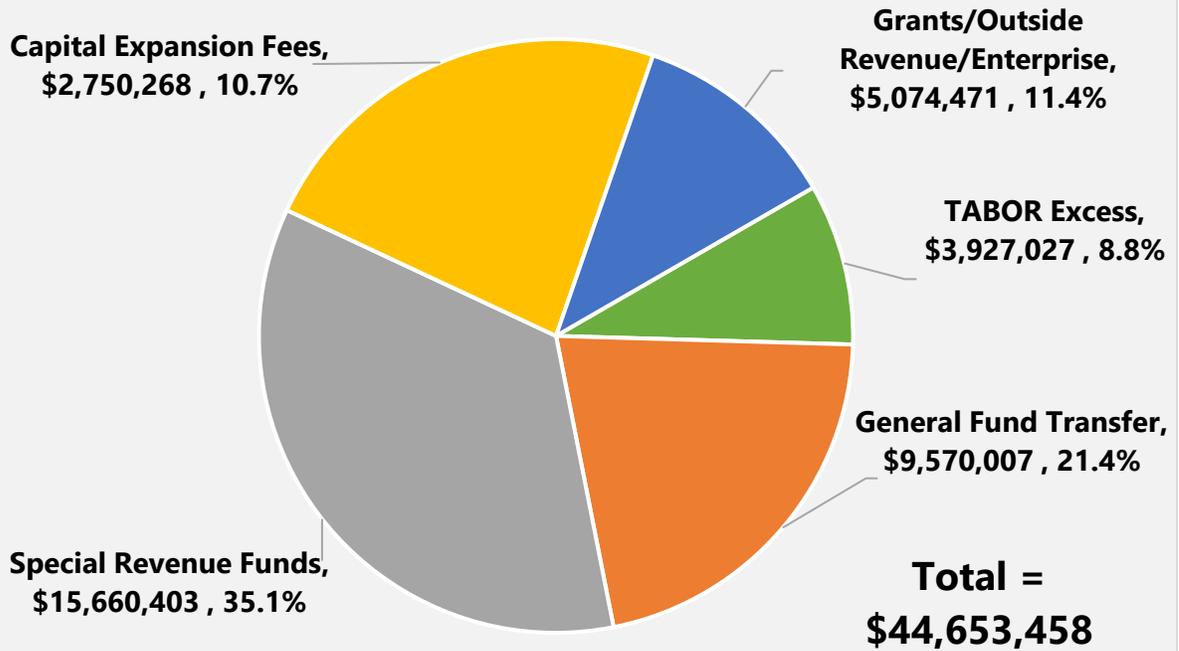
The total 2023-2032 CIP is summarized below by plan type.

Plan Type	Decision Year		Planning Years					Total
	2023	2024	2025	2026	2027	2028-2032		
Other Traditionally Funded	31,156,424	17,369,322	14,169,960	13,640,102	17,141,824	79,842,043	173,319,675	
General Fund	13,497,034	19,864,071	25,660,608	20,136,436	17,125,312	70,933,533	167,216,995	
Power Utility	20,530,770	29,150,625	23,589,905	26,789,172	30,603,831	122,549,747	253,214,050	
Water Utility	13,863,600	18,706,680	12,004,946	14,359,640	12,982,353	54,268,674	126,185,892	
Stormwater Utility	4,718,754	6,469,055	5,890,206	5,419,757	5,972,690	26,365,919	54,836,379	
Wastewater Utility	6,770,050	20,513,250	4,799,006	25,413,722	2,607,477	49,467,752	109,571,256	
Raw Water Utility	150,000	54,000	-	-	-	1,327,080	1,531,080	
Golf Enterprise	763,121	899,401	3,915,118	802,110	1,085,440	11,102,185	18,567,375	
Municipal Fiber	1,125,771	1,154,547	521,899	868,482	1,423,084	10,929,203	16,022,986	
Total	\$ 92,575,524	\$ 114,180,951	\$ 90,551,647	\$ 107,429,421	\$ 88,942,011	\$ 426,786,136	\$ 920,465,688	

The 2023 Traditionally Funded Program is broken out into more detail on the following charts.

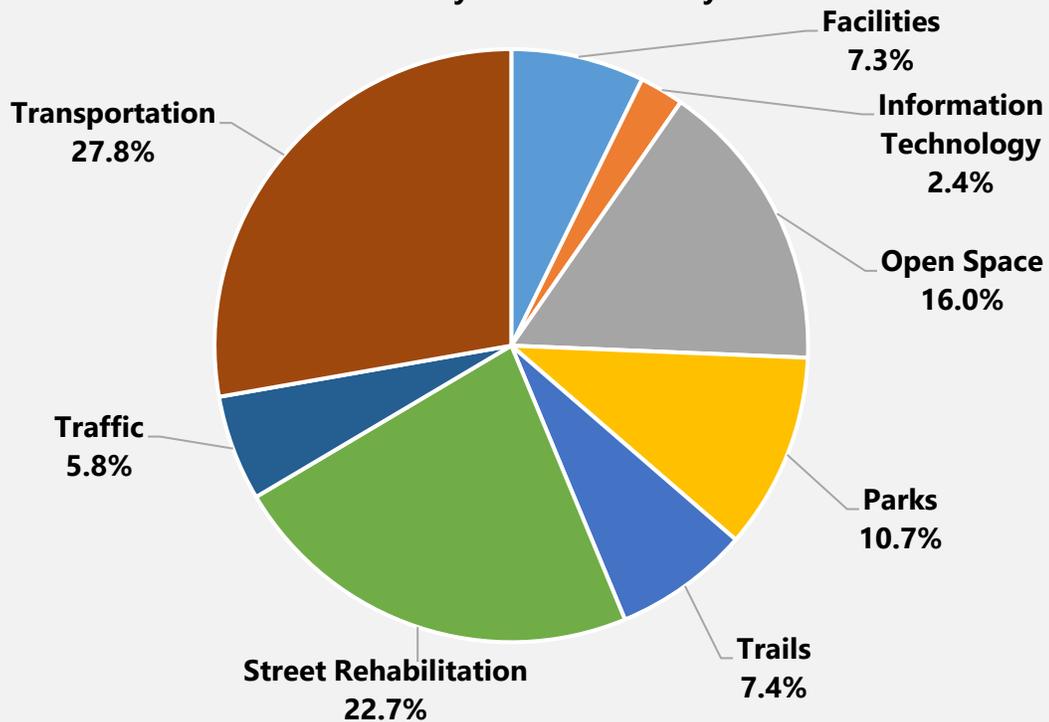
2023 CIP by Funding Source

Traditionally Funded Plan Only



2023 CIP by Project Area

Traditionally Funded Plan Only



Major Capital Projects, defined as being greater than \$500,000, included in the CIP for 2023 are listed below, by plan type.

Plan Type	Projects \$500,000 or Greater	2023 Amount
Traditionally Funded	TRANS - Street Rehabilitation Program	\$ 10,151,430
Traditionally Funded	P&R - Open Lands Acquisition & Development	7,135,000
Traditionally Funded	P&R - Recreation Trails	3,300,000
Traditionally Funded	P&R - Willow Bend Park and Natural Area	3,290,000
Traditionally Funded	TRANS - Madison Avenue Improvements (Silver Leaf to 29th)	3,199,680
Traditionally Funded	TRANS - Taft and Eisenhower Intersection Improvements	2,273,600
Traditionally Funded	TRANS - 29th and Madison Intersection Improvements	2,027,070
Traditionally Funded	TRAFFIC - Traffic Signal Safety Upgrades	1,593,220
Traditionally Funded	TRANS - US 34 Widening - Boyd to Rocky Mountain (Westbound)	1,481,253
Traditionally Funded	IT - Software / Systems Management	1,075,000
Traditionally Funded	P&R - Kroh Park (Phase II)	1,000,000
Traditionally Funded	TRANS - Boise Traffic Calming (US 34 to 37th Street)	994,746
Traditionally Funded	TRAFFIC - US 287 North Signal Coordination Improvements	815,650
Traditionally Funded	FAC - Annual Facilities Major Maintenance	792,917
Traditionally Funded	FAC - Municipal Building Maintenance Package	750,000
Traditionally Funded	TRANS - Annual Bike, PED, ADA Ramps	558,801
Traditionally Funded	FAC - Annual Facility Roofing Long Term Replacement Plan	500,000
Traditionally Funded	FAC - Facility Security Package	500,000
Enterprise Funded	WA - East Gravity Zone	7,110,000
Enterprise Funded	PWR - AMI Rollout	4,000,000
Enterprise Funded	WA - Water Line Replacements	3,350,000
Enterprise Funded	SWA - Garfield & Harrison Outfall	2,073,100
Enterprise Funded	PWR - Airport Substation - Switchgear Replacement - B1 & B2	2,020,000
Enterprise Funded	WW-318 - Launder Covers	1,417,000
Enterprise Funded	FB - Service Drops - Original Roll Out	1,125,771
Enterprise Funded	WW-310 - Misc. Sewer Line Rehabilitation Projects	1,010,000
Enterprise Funded	WW-310 - Highway 402 Wastewater Solution	1,000,000
Enterprise Funded	WW-310 - Sweetheart Alley Sewer Rehab	952,000
Enterprise Funded	PWR - Taft Ave - Extend duct bank between W 11th St to King Soopers - Reconductor 411 - Replace SW125	893,850
Enterprise Funded	WA - WTP Intake Screening & Channel Repair	832,500
Enterprise Funded	PWR - Neighborhood 200A Conductor Replacement - Fault Mitigation	750,000
Enterprise Funded	PWR - Hwy 287 OH to UG - 57th to 71st	707,000
Enterprise Funded	SWA - West Airport Outfall	707,000
Enterprise Funded	PWR - 200amp Aging Infrastructure Replacement Projects	700,000
Enterprise Funded	PWR - Unbudgeted Specific OH to UG Conversion Projects	600,000
Enterprise Funded	WA - 34" Waterline Valve Insertions	545,000
Enterprise Funded	PWR - OH to UG along Madison Ave between 29th and Vault 1023	510,050
Enterprise Funded	PWR - EV Charger Infrastructure	500,000
Enterprise Funded	PWR - Street Lighting - Growth	500,000
Enterprise Funded	WA - 3.5 MG 43rd St Tank #2	500,000
Total - Projects \$500,000 or Greater		\$ 73,241,638

Identified project needs that are not affordable under current 10-year CIP revenue forecasts are summarized on the Horizon Projects List. Projects on the list are not listed in priority order. Should resource or revenue circumstances change, Projects may be removed from the Horizon Projects List and funded via a mid-year supplemental budget appropriation or during the next annual budget process. The Horizon Projects List is summarized below by high-level service area.

Capital Project Impacts to Operating Budget

The table below summarizes anticipated capital project impacts to the operating budget. Estimates represent anticipated additional project costs related to operations and maintenance in the project out-years detailed.

Initial Operating Impact								
Project	2023	2024	2025	2026	2027	2028-2032	Total	FTE
FAC - Fleet Garage Expansion			\$ 50,000	\$ 51,500	\$ 53,046	\$ 228,578	\$ 383,124	-
FAC - New City Administration Building						\$ 163,000	\$ 163,000	
FAC - North Transit Center (Phase II)			90,000	92,700	95,481	\$ 303,976	\$ 582,157	
FAC - Pullium Building (Phase II)						\$ 661,013	\$ 661,013	
P&R - Dakota Ridge Park & Natural Area							\$ 75,621	0.92
P&R - Fairgrounds Park - Phase II				31,775		\$ -	\$ 31,775	0.39
P&R - Future Community Park						\$ 344,831	\$ 344,831	4.56
P&R - Kroh Park - Phase II		75,621	-	-		\$ -	\$ 75,621	0.92
P&R - Open Lands Acquisitions & Developments OL		70,000				\$ -	\$ 70,000	0.50
P&R - Recreation Trails		21,000	6,000	6,000	6,000	\$ 96,000	\$ 135,000	0.50
P&R - Willow Bend Park (Phase I)		63,281				\$ -	\$ 63,281	0.77
Total	\$ -	\$ 229,902	\$ 146,000	\$ 181,975	\$ 154,527	\$ 1,797,398	\$ 2,585,423	8.56

Please see the Capital Program section of this document for the complete Horizon Projects List and additional information on the Capital Program by Plan Type.

Department & Fund Overview

The City's organizational structure is comprised of 16 departments and a Non-Departmental entity to capture items not attributed to a specific department (transfers, contributions to Other Entities, and miscellaneous Citywide items, such as memberships and the fireworks display). See table below for a summary of departments (that comprise the Total City Budget) and Other Entities (which are not included in the Total City Budget).

City Departments (Total City Budget)	Other Entities
<ul style="list-style-type: none"> ▪ Legislative ▪ City Manager's Office ▪ City Attorney's Office ▪ Municipal Court ▪ City Clerk ▪ Cultural Services ▪ Development Services ▪ Economic Development ▪ Finance ▪ Human Resources ▪ Information Technology ▪ Library ▪ Parks & Recreation ▪ Police ▪ Public Works ▪ Water & Power ▪ Non-Departmental 	<ul style="list-style-type: none"> ▪ Northern Colorado Regional Airport ▪ Loveland Larimer Building Authority ▪ Loveland Fire Rescue Authority ▪ General Improvement District No. 1 ▪ Loveland Special Improvement District No. 1 ▪ Loveland Urban Renewal Authority ▪ Downtown Development Authority ▪ Northern Colorado Law Enforcement Training Center <p style="text-align: center;">Note:</p> <p style="text-align: center;"><i>These Entities are included in the City's Budget Book for reference, however, their respective budgets are adopted by separate boards. Aside from the City's financial contributions (included in Non-Departmental) made to these Entities, they are not included in the Total City Budget presentation, but are included in the City's Financial Statements as blended component units.</i></p>

In addition to this organizational structure, the City uses a fund accounting system for budgetary and financial purposes. The City's budgetary fund accounting structure is comprised of the General Fund, Other Governmental Funds, Special Revenue Funds, Enterprise Funds, and Internal Service Funds. This structure is detailed below.

City Funds by Fund Type

General Fund	Other Governmental Funds	Special Revenue Funds	Enterprise Funds	Internal Service Funds
<i>Main City operating fund; houses operations largely supported by tax revenues</i>	<i>Other Funds related to the General Fund, but that are separated to promote transparency</i>	<i>Funds that account for revenues received for specific purposes that cannot be used for general City operations</i>	<i>Funds that account for governmental business operations</i>	<i>Funds that account for services provided by one City department to other City departments</i>
<ul style="list-style-type: none"> ▪ General Fund 	<ul style="list-style-type: none"> ▪ Foundry COP Debt Service ▪ City of Loveland Transit ▪ Economic Incentives ▪ Capital Projects Fund ▪ Council Special Projects ▪ TABOR Excess Projects ▪ Foundry Construction Project 	<ul style="list-style-type: none"> ▪ Perpetual Care* ▪ Parks Improvement ▪ Conservation Trust ▪ County Open Space Sales Tax ▪ Community Housing Development ▪ Community Development Block Grant ▪ Art in Public Places ▪ Lodging Tax ▪ Police Seizures & Forfeitures ▪ PEG Access Fee ▪ Transportation ▪ Parking Facility Fund ▪ Capital Expansion Fee Funds ▪ Fiber Network 	<ul style="list-style-type: none"> ▪ Water ▪ Water SIF ▪ Raw Water ▪ Water Debt Service ▪ Water Bond Debt 2015 ▪ Wastewater ▪ Wastewater SIF ▪ Wastewater Debt Service ▪ Power ▪ Power PIF ▪ Broadband ▪ Broadband Debt Service ▪ Stormwater ▪ River Corridor^A ▪ Solid Waste ▪ Mosquito Control^B ▪ Golf 	<ul style="list-style-type: none"> ▪ Fleet Replacement ▪ Fleet Management ▪ Risk & Insurance ▪ Employee Benefits

* Technically, the Perpetual Care Fund is a Trust/Agency Fund, however, is categorized as a Special Revenue Fund for efficiency as it is the only such fund within the City.

A) Newly established fund mid-year 2022

B) Newly established fund in 2022 - prior years were included under Solid Waste

To relate Departments to Funds and better understand how these entities are connected, see Fund-Department Matrix detailed on the next page.

Fund-Department Matrix

Funds

General Fund (100)
Other Governmental Funds
▪ Foundry COP Debt Service (101)
▪ City of Loveland Transit (105)
▪ Economic Incentives (106)
▪ Capital Projects Fund (120)
▪ Council Special Projects (121)
▪ TABOR Excess Projects (122)
▪ Foundry Construction Project (123)
Special Revenue Funds
▪ Perpetual Care (140)
▪ Parks Improvement (200)
▪ Conservation Trust (201)
▪ County Open Space Sales Tax (202)
▪ Community Housing Development (203)
▪ Community Development Block Grant (204)
▪ Art in Public Places (205)
▪ Lodging Tax (206)
▪ Police Seizures & Forfeitures (207)
▪ Public, Educational & Government Access Fee (210)
▪ Transportation (211)
▪ Foundry Parking Garage (212)
▪ Parks Capital Expansion Fee (260)
▪ Recreation Capital Expansion Fee (261)
▪ Trails Capital Expansion Fee (262)
▪ Open Lands Capital Expansion Fee (263)
▪ Law Enforcement Capital Expansion Fee (265)
▪ Library Capital Expansion Fee (266)
▪ Museum/Rialto Capital Expansion Fee (267)
▪ General Government Capital Expansion Fee (268)
▪ Streets Capital Expansion Fee (269)
▪ Fiber Network (280)
Enterprise Funds
▪ Water (300)
▪ Water SIF (301)
▪ Raw Water (302)
▪ Water Debt Service (303)
▪ Raw Water Bond Debt 2021 (305)
▪ Water Bond Debt 2015 (304)
▪ Wastewater (315)
▪ Wastewater SIF (316)
▪ Wastewater Debt Service (317)
▪ Power (330)
▪ Power PIF (331)
▪ Municipal Fiber (335)
▪ Municipal Fiber PIF (336)
▪ Municipal Fiber Debt Service (337)
▪ Stormwater (345)
▪ Big Thompson River Corridor (346)
▪ Solid Waste (360)
▪ Mosquito Control (361)
▪ Golf (375)
Internal Service Funds
▪ Fleet Replacement (500)
▪ Fleet Management (501)
▪ Risk & Insurance (502)
▪ Employee Benefits (503)

Departments	Legislative	Executive & Legal	City Clerk	Cultural Services	Development Services	Economic Development	Finance	Human Resources	Information Technology	Library	Parks & Recreation	Police	Public Works	Water & Power	Non-Departmental
General Fund (100)															
Foundry COP Debt Service (101)															
City of Loveland Transit (105)															
Economic Incentives (106)															
Capital Projects Fund (120)															
Council Special Projects (121)															
TABOR Excess Projects (122)															
Foundry Construction Project (123)															
Perpetual Care (140)															
Parks Improvement (200)															
Conservation Trust (201)															
County Open Space Sales Tax (202)															
Community Housing Development (203)															
Community Development Block Grant (204)															
Art in Public Places (205)															
Lodging Tax (206)															
Police Seizures & Forfeitures (207)															
Public, Educational & Government Access Fee (210)															
Transportation (211)															
Foundry Parking Garage (212)															
Parks Capital Expansion Fee (260)															
Recreation Capital Expansion Fee (261)															
Trails Capital Expansion Fee (262)															
Open Lands Capital Expansion Fee (263)															
Law Enforcement Capital Expansion Fee (265)															
Library Capital Expansion Fee (266)															
Museum/Rialto Capital Expansion Fee (267)															
General Government Capital Expansion Fee (268)															
Streets Capital Expansion Fee (269)															
Fiber Network (280)															
Water (300)															
Water SIF (301)															
Raw Water (302)															
Water Debt Service (303)															
Raw Water Bond Debt 2021 (305)															
Water Bond Debt 2015 (304)															
Wastewater (315)															
Wastewater SIF (316)															
Wastewater Debt Service (317)															
Power (330)															
Power PIF (331)															
Municipal Fiber (335)															
Municipal Fiber PIF (336)															
Municipal Fiber Debt Service (337)															
Stormwater (345)															
Big Thompson River Corridor (346)															
Solid Waste (360)															
Mosquito Control (361)															
Golf (375)															
Fleet Replacement (500)															
Fleet Management (501)															
Risk & Insurance (502)															
Employee Benefits (503)															

For more information on Fund and Department budgets, see the Fund Summaries and Department Summaries sections of this document.

Performance Indicators and Measures

City Council launched a Citywide Strategic Planning effort in January of 2019. City Council's dialogue and collaborative effort during the launch event provided guidance in developing the eight Strategic Focus Areas that now provide the foundational basis for the [Citywide Strategic Plan](#). The eight areas adopted in March of 2020 are summarized below. Also included are the initial prioritizations and descriptors developed by City Council:

1. Public Safety

Protect life and property; safe, attractive, secure; for businesses, visitors, schools; training for public safety personnel; physical safety of employees; visible, responsive.

2. Economic Vitality

Healthy, resilient economy; quality, living wage jobs so our citizens can find employment and afford to live in our community; business-friendly, streamlined, easy-to-understand processes; retain, expand, incubate and attract businesses; education to ensure a qualified workforce.

3. Infrastructure and Transportation

Safe, reliable, multi-modal travel; reduce traffic congestion, increase convenience, improve efficiency; well-maintained existing infrastructure; actively forecast resource needs and develop action plans; actively seek collaboration for regional benefit and cost efficiency.

4. Fiscal Stability and Strength

Fiscal responsibility; responsible stewards of resources; selective spending; cash reserves; strong and sustainable financial condition.

5. Livability

Well-planned, safe, attractive development; affordable and attainable housing; partnerships and collaboration to end homelessness; diverse cultural and recreational opportunities, and amenities for all.

6. Sustainability

Protect natural resources.

7. Innovation and Organizational Excellence

Performance based, data driven; transparency, accountability, continuous improvement; service excellence; high-quality, dedicated workforce; leverage technology.

8. Outreach, Collaboration and Engagement

Value our citizens; listen to and respect diverse viewpoints; processes and tools for involvement and engagement; intentional transparency and accessibility.

Please refer to the last page in each department summary for the most recently published performance measures.

Financial Master Plan Summary

The Financial Master Plan (FMP) is the City's primary General Fund planning tool. It contains three (3) years of historical actuals, prior year adopted and revised, current budget year and three (3) subsequent years financial forecasts of total available resources, total expenditures (by department and by class), reserves, and ending fund balances for the General Fund. The FMP is updated annually in conjunction with the budget process. The FMP serves as a long-range financial planning tool for financial forecasting and service delivery planning and decision-making.

What is the Financial Master Plan?

- It is a current and long-range financial planning tool for the General Fund that forecasts available resources to meet expenditure needs within the General Fund.
- It is a living document that enables Finance Department staff, City management, and City Council to make funding decisions for service delivery and capital requests in a more predictable manner.
- It is a guide for revenue and expenditure forecasting.
- It is the basis for development of future budgets.
- It informs Finance Department staff, City management, and City Council when projected revenues are insufficient to cover projected expenditures.
 - Documents and forecasts General Fund Unassigned Fund Balance, which is the amount of funding available after all other planned expenditures and reserve targets are met.
 - Documents and forecasts the Operating Budget Ratio, which compares current revenues and operating expenses to demonstrate fiscal soundness of the budget (the degree to which current revenues off-set operating expenses); a ratio of 1.00 or more is considered fiscally sound.
- In order to balance the budget, fiscal planning decisions can be made based on a combination of the following options:
 - Reduce projected operating or capital expenditures by critically reviewing department budgets and adjusting allocation levels;
 - Delay projects or services funded in the plan to later years;
 - Increase revenues by increasing or enacting new fees or by proposing new taxes to voters;
 - Reduce the amount of required reserves; and/or,
 - Adjust the assumptions used in the forecast model.

Special Revenue Funds are primarily capital in nature and have dedicated funding sources, as do Enterprise Funds, so these fund groups are not included in the FMP. Internal Service Funds are funded through internal services charges for the specific services that they provide. It is for these reasons that the FMP is specific to the General Fund.

The FMP may change significantly from year to year, due to economic changes that impact revenue assumptions and forecasts, changes in City Council priorities, or legislative changes at the state and federal government levels that impact service delivery for the City.

2023 Adopted Financial Master Plan

Official First Reading 10/4/2022

General Fund		2019 Actual	2020 Actual	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	23 Adopted/ 22 Adopted % Change	23 Adopted/ 22 Adopted \$ Change	2024 Forecasted	2025 Forecasted	2026 Forecasted	
1	Beginning Fund Balance	\$ 43,884,237	\$ 40,565,881	\$ 46,848,084	\$ 35,490,376	\$ 61,015,122	\$ 55,349,330	56.0%	\$ 19,858,954	\$ 33,996,620	\$ 23,531,908	\$ 12,129,935	1
Revenues (by Class)													
2	Property Tax	9,582,009	11,714,419	11,851,762	12,087,214	12,799,903	13,439,898	11.2%	1,352,684	13,500,000	14,500,000	14,500,000	2
3	Sales Tax (including increments)	47,921,968	47,933,998	53,004,011	53,357,730	58,304,412	60,053,544	12.5%	6,695,814	59,152,741	60,158,338	62,384,197	3
4	Use Tax	6,312,026	7,713,087	10,534,795	8,083,286	18,451,050	7,378,759	-8.7%	(704,527)	6,815,022	7,155,773	7,513,562	4
5	Other Taxes	4,212,755	3,004,491	3,560,574	3,119,064	3,479,064	3,583,350	14.9%	464,286	3,511,683	3,546,800	3,582,268	5
6	Licenses & Permits	2,228,567	3,581,927	6,477,121	2,701,347	6,927,378	3,168,801	17.3%	467,454	3,168,801	3,263,865	3,329,142	6
7	Fines and Penalties	1,203,526	1,003,434	837,820	886,705	900,356	968,010	9.2%	81,305	958,330	958,330	967,913	7
8	Intergovernmental	856,845	2,810,524	2,265,099	1,529,223	2,590,229	1,021,734	-33.2%	(507,489)	1,478,908	1,508,486	1,523,571	8
9	Charges for Services	4,832,699	2,392,558	3,822,617	4,059,915	4,072,915	4,586,429	13.0%	526,514	4,632,293	4,771,262	4,914,400	9
10	Cost Allocations (Non-General Fund)	7,470,804	7,640,376	8,432,550	8,250,456	8,273,859	9,234,928	11.9%	984,472	9,511,976	9,797,335	10,091,255	10
11	Interest	644,550	118,038	397,356	200,000	400,000	500,000	150.0%	300,000	510,000	520,200	530,604	11
12	Payment in Lieu of Taxes (PILT)	7,927,733	8,132,827	8,790,100	9,582,228	9,582,228	10,229,190	6.8%	646,962	10,536,066	10,852,148	11,177,712	12
13	Miscellaneous	1,219,569	1,325,205	1,022,963	877,786	912,786	959,036	9.3%	81,250	949,446	958,940	968,529	13
14	Operating Revenues	\$ 94,413,050	\$ 97,370,885	\$ 110,996,769	\$ 104,734,954	\$ 126,694,180	\$ 115,123,679	9.9%	\$ 10,388,725	\$ 114,725,266	\$ 117,991,477	\$ 121,483,153	14
15	Operating Revenue % Change Over Prior Year	2.3%	3.1%	14.0%	-5.6%	21.0%				-0.3%	2.8%	3.0%	15
16	Proceeds on Sale of Assets and Loans	102,150	171,760	62,221	-	-	-	N/A	-	-	-	-	16
17	One-Time Transfers (Budget Balancing Efforts)	2,250,000	4,940,000	652,782	-	-	-	N/A	-	-	-	-	17
18	Transfers In	72,578	551,329	452,204	476,699	779,946	5,000	-99.0%	(471,699)	10,000	10,000	10,000	18
19	Debt Service	72,578	160,154	7,934	-	-	-	N/A	-	-	-	-	19
20	Total Revenues	\$ 96,910,356	\$ 103,194,127	\$ 112,171,910	\$ 105,211,653	\$ 127,474,126	\$ 115,128,679	9.4%	\$ 9,917,026	\$ 114,735,266	\$ 118,001,477	\$ 121,493,153	20
	Revenue % Change Over Prior Year	4.8%	6.5%	8.7%	-6.2%	13.6%				-10.0%	2.5%	5.9%	
21	Total Available Resources	\$ 141,367,357	\$ 143,760,009	\$ 159,019,994	\$ 140,702,029	\$ 188,489,248	\$ 170,478,009	21.2%	\$ 29,775,980	\$ 148,731,886	\$ 141,533,385	\$ 133,623,088	21
Expenditures (by Department)													
22	Legislative	144,974	142,848	150,963	121,213	190,932	134,764	11.2%	13,551	-	-	-	22
23	City Manager (CMO)	1,824,365	1,746,185	1,883,392	2,153,600	3,086,464	3,718,413	72.7%	1,564,813	-	-	-	23
24	City Attorney's Office (CAO)	1,348,382	1,243,257	1,295,582	1,409,833	787,039	1,683,589	19.4%	273,756	-	-	-	24
25	Municipal Court	649,394	676,202	700,450	773,388	1,528,042	972,778	25.8%	199,390	-	-	-	25
26	City Clerk	579,067	556,438	584,937	1,064,543	1,167,543	931,400	-12.5%	(133,143)	-	-	-	26
27	Cultural Services	1,938,598	1,616,260	1,848,900	2,069,857	2,589,486	2,232,144	7.8%	162,287	-	-	-	27
28	Development Services	2,886,027	2,802,535	2,771,734	3,336,477	3,336,477	3,476,709	4.2%	140,232	-	-	-	28
29	Economic Development	839,515	1,171,610	902,003	1,089,077	1,189,077	1,123,578	3.2%	34,501	Not Used in Forecast Years			29
30	Finance	5,470,111	5,704,158	6,128,387	7,571,938	7,823,655	8,144,203	7.6%	572,265	-	-	-	30
31	Human Resources	1,701,543	1,430,180	1,458,267	1,985,670	2,116,030	1,959,600	-1.3%	(26,070)	-	-	-	31
32	Information Technology	4,420,619	4,587,051	4,188,022	5,896,777	7,520,511	5,950,621	0.9%	53,844	-	-	-	32
33	Library	3,361,472	3,068,591	3,137,947	3,585,602	3,654,925	3,815,247	6.4%	229,645	-	-	-	33
34	Parks & Recreation	11,311,338	10,394,370	10,300,942	12,935,511	14,350,112	14,364,461	11.0%	1,428,950	-	-	-	34
35	Police	24,589,672	24,712,875	24,161,540	27,658,905	28,271,588	30,887,341	11.7%	3,228,436	-	-	-	35
36	Public Works	5,713,839	5,711,347	5,855,935	5,757,647	5,757,647	6,223,258	8.1%	465,611	-	-	-	36
37	Non-Departmental - GF Total (comprised of detail below):	33,502,409	32,197,127	32,635,871	39,610,904	49,763,744	50,856,637	28.4%	11,245,733	123,212,078	127,355,913	131,154,860	37
38	<i>Non-Departmental</i>	291,793	154,705	229,613	109,500	109,500	1,594,283	1356.0%	1,484,783	88,139,642	90,924,594	93,803,290	38
39	<i>Contributions to Outside Agencies</i>	14,335,236	16,699,591	16,226,482	18,023,627	18,974,477	19,773,355	9.7%	1,749,728	19,659,887	20,580,381	21,046,900	39
40	<i>Transfers</i>	18,875,380	15,342,831	16,179,776	21,477,777	30,679,767	29,488,999	37.3%	8,011,222	15,412,549	15,850,938	16,304,670	40
41	Debt Service	6,648	156,648	-	6,646	6,646	6,646	0.0%	-	-	-	-	41
42	Total Expenditures	\$ 100,287,973	\$ 97,917,680	\$ 98,004,871	\$ 117,027,588	\$ 133,139,918	\$ 136,481,389	16.6%	\$ 19,453,801	\$ 123,212,078	\$ 127,355,913	\$ 131,154,860	42

2023 Adopted Financial Master Plan

Official First Reading 10/4/2022

General Fund	2019 Actual	2020 Actual	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	23 Adopted/22 Adopted % Change	23 Adopted/22 Adopted \$ Change	2024 Forecasted	2025 Forecasted	2026 Forecasted	
Expenditures (by Class)												
43 Personnel Services	46,906,058	47,502,760	46,668,641	53,527,964	54,081,741	60,290,778	12.6%	6,762,814	62,400,955	64,584,988	66,845,463	43
44 Supplies	3,306,892	2,656,673	2,477,832	3,527,250	4,757,037	3,553,164	0.7%	25,914	3,624,227	3,696,712	3,770,646	44
45 Purchased Services	14,628,406	13,343,734	14,676,520	16,764,072	19,290,470	19,031,417	13.5%	2,267,345	19,602,360	20,190,431	20,796,144	45
46 Transfers Out - Operating	9,541,575	8,202,881	4,262,114	9,965,569	9,965,569	12,101,823	21.4%	2,136,254	12,525,387	12,963,776	13,417,508	46
47 Transfers Out - COVID & Decision Packages	-	150,000	-	991,358	-	-	-100.0%	(991,358)	-	-	-	47
48 Transfers Out - Foundry	31,973	269,371	564,130	200,000	592,085	908,980	354.5%	708,980	900,000	900,000	900,000	48
49 Transfers Out - Fire Station No. 3 COP	-	-	-	600,000	600,000	600,000	0.0%	-	600,000	600,000	600,000	49
50 Contribution to Loveland Fire Rescue Authority	13,069,803	13,982,025	14,721,585	16,783,499	16,783,499	17,533,226	4.5%	749,727	18,409,887	19,330,381	20,296,900	50
51 Contribution to Loveland/Larimer Building Authority	497,095	524,773	381,392	549,859	549,859	544,329	-1.0%	(5,530)	550,000	550,000	550,000	51
52 Contribution to Airport (19 end; PD Training Land Lease 20 FW)	177,339	180,751	-	185,269	185,269	195,800	5.7%	10,531	200,000	200,000	200,000	52
53 Contribution to Loveland Downtown Partnership	500,000	450,000	450,000	500,000	500,000	500,000	0.0%	-	500,000	500,000	-	53
54 Contribution to R2J for Crossing Guards	66,000	33,000	-	-	-	-	N/A	-	-	-	-	54
55 Cont. to I-25 Business Alliance & Larimer County SB Loan Fund	25,000	850,044	-	5,000	5,000	-	-100.0%	(5,000)	-	-	-	55
56 Election Expenses (Larimer County) (Moved into Clerk's Office)	-	184,323	62,000	-	215,000	-	N/A	-	-	-	-	56
57 COVID Specific Contributions	-	215,676	611,505	-	212,000	-	N/A	-	-	-	-	57
58 LEAD Homeless Agency (Funded out of CHDF)	-	-	-	-	443,850	-	N/A	-	-	-	-	58
59 Other Contributions (Draper in 2023)	-	279,000	-	-	80,000	1,000,000	N/A	1,000,000	-	-	-	59
60 Community Housing Development Allocation	573,658	400,000	400,000	450,000	450,000	450,000	0.0%	-	450,000	450,000	450,000	60
61 Economic Incentives Allocation	545,000	508,920	594,697	787,162	1,059,595	937,162	19.1%	150,000	937,162	937,162	937,162	61
62 On-Going Decision Packages						(2,523,000)			(2,523,000)	(2,523,000)	(2,523,000)	62
63 Operating Expenditures	\$ 89,868,798	\$ 89,733,929	\$ 85,870,417	\$ 104,837,002	\$ 109,770,974	\$ 115,123,679	9.8%	\$ 10,286,677	\$ 118,176,978	\$ 122,380,450	\$ 126,240,823	63
64 Operating Expenditure % Change Over Prior Year	4.3%	-0.2%	-4.3%	22.1%	4.7%				2.7%	3.6%	3.2%	64
65 Debt Service	6,648	156,648	-	6,646	6,646	6,646	0.0%	-	-	-	-	65
66 Transfers Out - Non-Lapsing	-	-	-	-	9,178,830	-	N/A	-	-	-	-	66
67 Transfers Out - Capital	8,183,174	5,811,659	10,358,835	8,483,688	8,833,688	14,491,034	70.8%	6,007,346	-	-	-	67
68 Capital	2,229,353	2,215,443	1,775,620	3,700,252	5,349,780	4,337,030	17.2%	636,778	4,500,000	4,500,000	4,500,000	68
69 One-Time Decision Packages						2,523,000	N/A	2,523,000	2,523,000	2,523,000	2,523,000	69
70 Total Expenditures	\$ 100,287,973	\$ 97,917,680	\$ 98,004,871	\$ 117,027,588	\$ 133,139,918	\$ 136,481,389	16.6%	\$ 19,453,801	\$ 125,199,978	\$ 129,403,450	\$ 133,263,823	70
71 Expenditure % Change Over Prior Year	1.3%	-2.4%	0.1%	19.4%	13.8%				-8.3%	3.4%	3.0%	71
72 Budgeted Operating Net Income (Structural Position)	\$ 4,544,252	\$ 7,636,955	\$ 25,126,352	\$ (102,048)	\$ 16,923,206	\$ -	-100.0%	\$ 102,048	\$ (3,451,712)	\$ (4,388,973)	\$ (4,757,670)	72
73 Total Net Income	\$ (3,377,617)	\$ 5,276,447	\$ 14,167,038	\$ (11,815,935)	\$ (5,665,792)	\$ (21,352,710)	80.7%	\$ (9,536,775)	\$ (10,464,712)	\$ (11,401,973)	\$ (11,770,670)	73
74 Ending Fund Balance	\$ 40,506,620	\$ 45,842,329	\$ 61,015,122	\$ 23,674,441	\$ 55,349,330	\$ 33,996,620	43.6%	\$ 10,322,179	\$ 23,531,908	\$ 12,129,935	\$ 359,265	74

2023 Adopted Financial Master Plan

Official First Reading 10/4/2022

General Fund		2019 Actual	2020 Actual	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	23 Adopted/ 22 Adopted % Change	23 Adopted/ 22 Adopted \$ Change	2024 Forecasted	2025 Forecasted	2026 Forecasted	
Reserves													
75	3% TABOR Emergency Reserve	2,924,648	2,878,245	3,256,861	2,957,684	3,293,129	3,453,710	16.8%	496,026	3,545,309	3,671,414	3,787,225	75
76	TABOR Excess Reserve	4,250,918	827,466	1,841,425	-	3,341,425	914,398	N/A	914,398	914,398	914,398	914,398	76
77	15% Fiscal Contingency Reserve	13,549,968	13,419,684	12,880,563	15,605,550	16,465,646	17,268,552	10.7%	1,663,002	17,726,547	18,357,068	18,936,123	77
78	Museum Donations	583,633	690,271	744,550	693,247	744,550	744,550	7.4%	51,303	744,550	744,550	744,550	78
79	Police Donations	186,906	206,624	246,559	207,530	246,559	246,559	18.8%	39,030	246,559	246,559	246,559	79
80	Library Donations	226,554	267,778	294,606	248,932	294,606	294,606	18.3%	45,674	294,606	294,606	294,606	80
81	Parks & Recreation Donations	226,554	13,000	13,123	13,058	13,123	13,123	0.5%	65	13,123	13,123	13,123	81
One-Time Reserves													
82	22 Ordinance - Lodging Tax Contribution					250,000		N/A	-				83
83	Total Reserves	\$ 21,949,182	\$ 18,303,067	\$ 19,277,687	\$ 19,726,001	\$ 24,649,039	\$ 22,935,498	16.3%	\$ 3,209,497	\$ 23,485,092	\$ 24,241,718	\$ 24,936,585	84
84	Unassigned Fund Balance	\$ 18,783,992	\$ 27,539,261	\$ 41,737,435	\$ 3,948,440	\$ 30,700,292	\$ 11,061,122	180.1%	\$ 7,112,682	\$ 46,816	\$ (12,111,783)	\$ (24,577,320)	85
Operating Budget Ratio (ratio of 1.00 or higher demonstrates current revenues off-set current expenses)													
85	Revenues (Less one-time transfers)	94,660,356	98,254,127	111,519,128	105,211,653	127,474,126	115,128,679	9.4%	9,917,026	114,735,266	118,001,477	121,493,153	86
86	Expenditures (Excluding Capital & Debt Service)	89,868,798	89,733,929	85,870,417	104,837,002	109,770,974	115,123,679	9.8%	10,286,677	118,176,978	122,380,450	126,240,823	87
87	Operating Budget Ratio	1.05	1.09	1.30	1.00	1.16	1.00	-0.4%	0.00	0.97	0.96	0.96	88
88	TABOR Excess Beginning Balance	7,549,152	4,250,918	827,466	1,841,425	1,841,425	3,341,425	81.5%	1,500,000	914,398	914,398	914,398	89
89	Annual TABOR Excess	-	-	1,841,425	-	1,500,000	1,500,000	N/A	1,500,000	-	-	-	90
90	Actual TABOR Projects Expended	(656,285)	(3,423,452)	(827,466)	-	-	(3,927,027)	N/A	(3,927,027)	-	-	-	91
91	TABOR Excess Ending Balance	4,250,918	827,466	1,841,425	1,841,425	3,341,425	914,398	-50.3%	(927,027)	914,398	914,398	914,398	92

Fund Summaries

The following tables present revenue and expenditure summaries by fund for the main budgetary fund categories: the General Fund, Other Governmental Funds, Special Revenue Funds, Enterprise Funds, and Internal Service Funds. The Fund Summary Schedule provides a view of the budget across all funds included in the City's Budget. It is followed by a fund summary for each individual fund.

The **General Fund** is the City's main operating fund where most services to the public provided by the City are budgeted. This includes the City Council, City Manager, City Attorney, City Clerk, Cultural Services, Development Services, Economic Development, Finance, Human Resources, Information Technology, Library, Parks & Recreation, Police, Public Works, and contributions to Other Entities.

Other Governmental Funds is a category of funds that are related to the General Fund, but that are separated to promote transparency, such as the City of Loveland Transit Fund, the Economic Incentives Fund, and the Capital Projects Fund.

The **Special Revenue Funds** are used to account for the proceeds of specific revenues that are restricted for use on specific purposes. This fund category includes Conservation Trust, County Open Space Sales Tax, Lodging Tax, and Capital Expansion Fee funds.

Enterprise Funds are used to account for operations financed and operated in a manner similar to private business enterprises, where the intent is to recover all or part of the costs of providing goods or services from those that use the goods or services, through user charges. City enterprises include water, wastewater, power, municipal fiber, stormwater, solid waste and recycling operations, and three City-owned golf courses.

Internal Service Funds house activities that provide services to City departments. These include Fleet Replacement and Management, Risk & Insurance (City insurance costs for workers' compensation, unemployment and general liability costs), and Employee Benefits.

Other Entity Funds account for the revenues and expenses of separate governmental units the City of Loveland either has a significant interest in or has created for special purposes. The spending for these funds is approved either by a joint relationship through an intergovernmental agreement, or by a separate resolution. Other Entity Funds are not included in the City's Total Budget Summary.

2023 Fund Summary Schedule

Gross Budget (including transfers)	General Fund	Other Governmental Funds	Special Revenue Funds	Enterprise Funds	Internal Service Funds	Total City Budget	Other Entity Funds	Total All Funds
Beginning Balance	\$ 55,349,330	\$ 381,787	\$ 49,017,480	\$ 79,454,387	\$ 24,688,899	\$ 208,891,884	\$ 17,018,876	\$ 225,910,759
Total Revenues								
Aid To Construction	-	-	-	5,167,389	-	\$ 5,167,389	-	\$ 5,167,389
Cash In Lieu	-	-	-	731,408	-	\$ 731,408	-	\$ 731,408
Charges For Services	4,586,429	94,200	3,814,394	160,654,857	29,783,415	\$ 198,933,295	3,258,392	\$ 202,191,687
Contributed Assets	-	-	-	-	-	-	-	-
Cost Allocations-Revenue	9,234,928	-	-	-	-	\$ 9,234,928	-	\$ 9,234,928
Debt Service	-	-	196,983	208,500	-	\$ 405,483	-	\$ 405,483
Fees	-	-	7,999,711	10,539,426	-	\$ 18,539,137	800,000	\$ 19,339,137
Fines And Penalties	968,010	-	-	-	-	\$ 968,010	-	\$ 968,010
Gain/Loss On Assets	-	2,000	-	94,687	-	\$ 96,687	-	\$ 96,687
Interest Income	500,000	-	521,768	623,722	227,370	\$ 1,872,860	102,500	\$ 1,975,360
Intergovernment	1,021,734	1,245,396	9,989,629	-	-	\$ 12,256,759	50,672,066	\$ 62,928,825
Lease Revenue	-	-	-	-	-	-	391,600	\$ 391,600
Licenses & Permits	3,168,801	-	219,500	-	-	\$ 3,388,301	210,000	\$ 3,598,301
Miscellaneous	11,188,226	980,000	295,400	3,173,170	118,000	\$ 15,754,796	203,900	\$ 15,958,696
Operating Revenues	-	-	-	228	-	\$ 228	1,868,606	\$ 1,868,834
Other Financing Source	-	-	-	-	-	-	-	-
Raw Water Development Fees	-	-	-	524,394	-	\$ 524,394	-	\$ 524,394
Taxes	84,455,551	330,000	4,041,206	-	-	\$ 88,826,757	26,720,920	\$ 115,547,677
Transfers In	5,000	12,538,346	25,550,163	10,131,400	-	\$ 48,224,909	-	\$ 48,224,909
Total Revenues	\$ 115,128,679	\$ 15,189,942	\$ 52,628,754	\$ 191,849,181	\$ 30,128,785	\$ 404,925,341	\$ 84,227,984	\$ 489,153,325
Total Resources	\$ 170,478,009	\$ 15,571,729	\$ 101,646,234	\$ 271,303,568	\$ 54,817,684	\$ 613,817,225	\$ 101,246,860	\$ 715,064,084
Total Expenditures & Capital								
City Departments								
City Attorney's Office	1,683,589	-	-	-	-	\$ 1,683,589	-	\$ 1,683,589
City Clerk	931,400	-	-	-	-	\$ 931,400	-	\$ 931,400
City Manager's Office	3,718,413	-	827,890	-	-	\$ 4,546,303	-	\$ 4,546,303
Cultural Services	2,232,144	-	933,747	-	-	\$ 3,165,891	-	\$ 3,165,891
Development Services	3,476,709	-	-	-	-	\$ 3,476,709	-	\$ 3,476,709
Economic Development	1,123,578	937,162	1,446,470	-	-	\$ 3,507,210	-	\$ 3,507,210
Finance	8,144,203	-	-	-	-	\$ 8,144,203	-	\$ 8,144,203
Mosquito Control	1,959,600	-	-	-	21,473,185	\$ 23,432,785	-	\$ 23,432,785
Information Technology	5,950,621	-	250,000	-	-	\$ 6,200,621	-	\$ 6,200,621
Legislative	134,764	-	-	-	-	\$ 134,764	-	\$ 134,764
Library	3,815,247	-	-	-	-	\$ 3,815,247	-	\$ 3,815,247
Municipal Court	972,778	-	-	-	-	\$ 972,778	-	\$ 972,778
Parks & Recreation	14,371,107	-	15,189,375	4,505,915	-	\$ 34,066,397	-	\$ 34,066,397
Police	30,887,341	-	-	-	-	\$ 30,887,341	-	\$ 30,887,341
Public Works	6,223,258	14,252,780	42,768,232	21,805,339	7,978,173	\$ 93,027,782	-	\$ 93,027,782
Water & Power	-	-	-	173,249,306	-	\$ 173,249,306	-	\$ 173,249,306
Non-Departmental (includes Gen Gov CEF)	50,856,637	-	-	-	-	\$ 50,856,637	-	\$ 50,856,637
Other Entities								
Northern Colorado Regional Airport	-	-	-	-	-	-	35,602,967	\$ 35,602,967
Loveland & Larimer Building Authority	-	-	-	-	-	-	775,840	\$ 775,840
General Improvement District No. 1	-	-	-	-	-	-	19,300	\$ 19,300
Loveland Urban Renewal Authority (LURA)	-	-	-	-	-	-	29,344,427	\$ 29,344,427
Downtown Development Authority (DDA)	-	-	-	-	-	-	200,727	\$ 200,727
Loveland Fire Rescue Authority Funds	-	-	-	-	-	-	25,936,138	\$ 25,936,138
Police Training Campus	-	-	-	-	-	-	647,205	\$ 647,205
Special Improvement District No. 1	-	-	-	-	-	-	593,075	\$ 593,075
Total Expenditures & Capital	\$ 136,481,389	\$ 15,189,942	\$ 61,415,714	\$ 199,560,560	\$ 29,451,358	\$ 442,098,963	\$ 93,119,679	\$ 535,218,642
Ending Balance	\$ 33,996,620	\$ 381,787	\$ 40,230,520	\$ 71,743,008	\$ 25,366,326	\$ 171,718,262	\$ 8,127,181	\$ 179,845,442

General Fund Summary

The General Fund is where the majority of City services provided to the public are budgeted. These services include City administrative and legal services, police protection, parks, recreation, library services, cultural activities, development review and regulation, the City contributions to the Loveland Fire Rescue Authority, street maintenance and repair, and mass transit. General Fund dollars are transferred to the Capital Projects Fund to provide for annual maintenance of capital infrastructure and one-time capital projects.

Over 70% of the funding for these services is provided by tax revenue, primarily property, sales, and use taxes (motor vehicle and building materials). Other General Fund revenues come from charges for services, licenses and permits, fines, transfers from the Enterprise Funds for administrative services provided by General Fund agencies, and payment-in-lieu-of-taxes (PILT) from Enterprise Funds (payments made to compensate a government for some or all of the property tax revenue lost due to tax exempt ownership or use of real property). The following page shows a General Fund Summary.

General Fund 100

	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$ 46,848,084	\$ 35,490,376	\$ 61,015,122	\$ 55,349,330	\$ 19,858,955	55.96%
Revenues by Department						
City Manager	78,640	-	-	-	-	0.0%
City Attorney	30,884	82,000	82,000	105,000	23,000	28.0%
City Clerk	87,564	65,900	65,900	73,500	7,600	11.5%
Finance	815,829	300,000	300,000	550,000	250,000	83.3%
Information Technology	179,946	-	-	-	-	0.0%
Human Resources	695	-	-	-	-	0.0%
Economic Development	225,314	-	-	-	-	0.0%
Development Services	4,891,159	2,610,000	2,610,000	3,187,850	577,850	22.1%
Municipal Court	831,342	892,825	906,476	971,130	78,305	8.8%
Police	1,127,953	1,060,967	1,171,573	1,011,782	(49,185)	-4.6%
Public Works	439,007	270,000	271,101	270,000	-	0.0%
Parks & Recreation	3,115,631	3,415,745	3,570,292	3,796,150	380,405	11.1%
Culture	388,467	603,000	939,024	681,710	78,710	13.1%
Library	81,761	59,000	60,925	64,000	5,000	8.5%
Fund Administration	99,877,716	95,852,216	117,496,835	104,417,557	8,565,341	8.9%
Total Revenues	\$ 112,171,910	\$ 105,211,653	\$ 127,474,126	\$ 115,128,679	\$ 9,917,026	9.43%
Revenue By Class						
Charges For Services	3,822,617	4,059,915	4,072,915	4,586,429	526,514	13.0%
Cost Allocations-Revenue	8,432,550	8,250,456	8,273,859	9,234,928	984,472	11.9%
Debt Service	7,934	-	-	-	-	0.0%
Fines And Penalties	837,820	886,705	900,356	968,010	81,305	9.2%
Gain/Loss On Assets	62,221	-	-	-	-	0.0%
Interest Income	397,356	-	400,000	500,000	500,000	0.0%
Intergovern	2,265,099	1,529,223	2,590,229	1,021,734	(507,489)	-33.2%
Licenses & Permits	6,477,121	2,701,347	6,927,378	3,168,801	467,454	17.3%
Miscellaneous	9,813,064	10,460,014	10,495,014	11,188,226	728,212	7.0%
Taxes	78,951,142	76,847,294	93,034,429	84,455,551	7,608,257	9.9%
Transfers In	1,104,986	476,699	779,946	5,000	(471,699)	-99.0%
Total Revenues	\$ 112,171,910	\$ 105,211,653	\$ 127,474,126	\$ 115,128,679	\$ 9,917,026	9.43%

General Fund 100

City Manager	1,883,392	2,153,600	3,968,960	3,718,413	1,564,813	72.7%
Legislative	150,963	121,213	190,932	134,764	13,551	11.2%
City Attorney	1,295,582	1,409,833	1,528,042	1,683,589	273,756	19.4%
City Clerk	584,937	1,064,543	1,167,543	931,400	(133,143)	-12.5%
Finance	6,128,387	7,571,938	7,823,655	8,144,203	572,265	7.6%
Information Technology	4,188,022	5,896,777	7,520,511	5,950,621	53,844	0.9%
Human Resources	1,458,267	1,985,670	2,116,030	1,959,600	(26,070)	-1.3%
Economic Development	902,003	1,089,077	1,189,077	1,123,578	34,501	3.2%
Development Services	2,771,734	3,336,477	3,336,477	3,476,709	140,232	4.2%
Municipal Court	700,450	773,388	787,039	972,778	199,390	25.8%
Police	24,161,540	27,658,905	28,271,588	30,887,341	3,228,436	11.7%
Public Works	5,855,935	5,757,647	5,757,647	6,223,258	465,611	8.1%
Parks & Recreation	10,300,942	12,942,157	14,350,112	14,371,107	1,428,950	11.0%
Culture	1,848,900	2,069,857	2,589,486	2,232,144	162,287	7.8%
Library	3,137,947	3,585,602	3,654,925	3,815,247	229,645	6.4%
Fund Administration	32,635,871	39,610,904	48,887,894	50,856,637	11,245,733	28.4%
Total Expenditures & Capital	\$ 98,004,871	\$ 117,027,588	\$ 133,139,918	\$ 136,481,389	\$ 19,453,801	16.62%

Expenditures by Class

Personal Services	46,668,641	53,527,964	54,081,741	60,290,778	6,762,814	12.6%
Supplies	2,477,832	3,527,250	4,757,037	3,553,164	25,914	0.7%
Purchased Services	30,903,002	34,787,699	38,241,447	39,122,058	4,334,359	12.5%
Debt Service-Exp	-	6,646	6,646	6,646	-	0.0%
Transfers	16,179,776	21,477,777	30,679,767	29,163,713	7,685,936	35.8%
Total Expenditures	\$ 96,229,251	\$ 113,327,336	\$ 127,766,638	\$ 132,136,359	\$ 18,809,023	16.60%
Capital Outlay	179,361	222,154	226,154	230,154	8,000	3.60%
Equipment	600,530	779,196	1,466,020	1,095,604	316,408	40.61%
Infrastructure	995,729	2,698,902	3,681,106	3,019,272	320,370	11.87%
Total Capital Outlay	\$ 1,775,620	\$ 3,700,252	\$ 5,373,280	\$ 4,345,030	\$ 644,778	17.43%
Total Expenditures & Capital	\$ 98,004,871	\$ 117,027,588	\$ 133,139,918	\$ 136,481,389	\$ 19,453,801	16.62%

Expenditures by Operating vs. Capital

Operating & Maintenance	80,049,475	91,842,913	97,080,225	102,966,000	11,123,087	12.11%
Capital & Depreciation	1,775,620	3,700,252	5,373,280	4,345,030	644,778	17.43%
Debt Service-Exp	-	6,646	6,646	6,646	-	0.00%
Transfers	16,179,776	21,477,777	30,679,767	29,163,713	7,685,936	35.79%
Total Expenditures	\$ 98,004,871	\$ 117,027,588	\$ 133,139,918	\$ 136,481,389	\$ 19,453,801	16.62%

<i>Net Income</i>	<i>14,167,038</i>	<i>(11,815,935)</i>	<i>(5,665,792)</i>	<i>(21,352,710)</i>	<i>(9,536,775)</i>	<i>80.71%</i>
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Ending Fund Balance	\$ 61,015,122	\$ 23,674,441	\$ 55,349,330	\$ 33,996,620	\$ 10,322,180	43.60%
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Other Governmental Funds Summary

Other Governmental Funds are related to the General Fund, but are separated to promote transparency. Included in this category are the Foundry COP Debt Service, City of Loveland Transit, Economic Incentives, Capital Projects, Council Special Projects, and TABOR Excess Projects. Below is an Other Governmental Funds Summary followed by a fund summary for each of the Other Governmental Funds.

Other Governmental Funds Summary							
	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change	
Beginning Fund Balance	\$ (207,790)	\$ 329,961	\$ 523,787	\$ 381,787	\$ 51,826	15.71%	
Revenues by Fund							
COP Debt Service & Construction	899,604	945,000	945,000	1,514,000	569,000	60.2%	
COLT Transit	3,349,453	4,232,011	6,880,980	3,732,863	(499,148)	-11.8%	
Economic Incentives	587,037	797,162	1,069,595	937,162	140,000	17.6%	
Capital Projects	5,646,728	8,538,322	14,013,116	9,005,917	467,595	5.5%	
Total Revenues	\$ 10,482,823	\$ 14,512,495	\$ 22,908,691	\$ 15,189,942	\$ 677,447	4.67%	
Revenue By Class							
Charges For Services	66,957	94,200	94,200	94,200	-	0.0%	
Debt Service	2	-	-	-	-	0.0%	
Gain/Loss On Assets	308,201	2,000	2,000	2,000	-	0.0%	
Interest Income	216,217	10,000	10,000	-	(10,000)	-100.0%	
Intergovern	3,561,134	3,735,475	5,930,464	1,245,396	(2,490,079)	-66.7%	
Miscellaneous	89,061	500,000	1,121,283	980,000	480,000	96.0%	
Operating Revenues	-	-	778,242	-	-	0.0%	
Taxes	575,664	745,000	745,000	330,000	(415,000)	-55.7%	
Transfers In	5,665,586	9,425,820	14,227,502	12,538,346	3,112,526	33.0%	
Total Revenues	\$ 10,482,823	\$ 14,512,495	\$ 22,908,691	\$ 15,189,942	\$ 677,447	4.67%	
Expenditures by Fund							
COP Debt Service & Construction	899,604	904,000	904,000	1,514,000	610,000	67.5%	
COLT Transit	3,349,453	4,232,011	6,880,980	3,732,863	(499,148)	-11.8%	
Economic Incentives	375,687	937,162	1,252,595	937,162	-	0.0%	
Capital Projects	5,126,501	8,538,322	14,013,116	9,005,917	467,595	5.5%	
Total Expenditures & Capital	\$ 9,751,245	\$ 14,611,495	\$ 23,050,691	\$ 15,189,942	\$ 578,447	3.96%	

Other Governmental Funds Summary

Expenditures by Class

Personal Services	1,465,590	1,302,037	1,302,037	1,669,038	367,001	28.2%
Supplies	80,698	17,980	35,885	17,980	-	0.0%
Purchased Services	2,796,940	2,345,395	2,708,712	3,518,920	1,173,525	50.0%
Cost Allocations-Expense	228,573	249,841	249,841	292,167	42,326	16.9%
Debt Service-Exp	932,580	1,152,920	1,152,920	1,760,920	608,000	52.7%
Transfers	754,194	62,622	91,131	36,186	(26,436)	-42.2%
Total Expenditures	\$ 6,258,576	\$ 5,130,795	\$ 5,540,526	\$ 7,295,211	\$ 2,164,416	42.18%
Capital Outlay	-	-	37,413	-	-	0.00%
Equipment	182,079	375,000	2,476,024	-	(375,000)	-100.00%
Infrastructure	3,310,591	9,105,700	14,980,239	7,894,731	(1,210,969)	-13.30%
Land	-	-	16,489	-	-	0.00%
Total Capital Outlay	\$ 3,492,669	\$ 9,480,700	\$ 17,510,165	\$ 7,894,731	\$ (1,585,969)	-16.73%
Total Expenditures & Capital	\$ 9,751,245	\$ 14,611,495	\$ 23,050,691	\$ 15,189,942	\$ 578,447	3.96%

Expenditures by Operating vs. Capital

Operating & Maintenance	4,571,802	3,915,253	4,296,475	5,498,105	1,582,852	40.43%
Capital & Depreciation	3,492,669	9,480,700	17,510,165	7,894,731	(1,585,969)	-16.73%
Debt Service-Exp	932,580	1,152,920	1,152,920	1,760,920	608,000	52.74%
Transfers	754,194	62,622	91,131	36,186	(26,436)	-42.22%
Total Expenditures	\$ 9,751,245	\$ 14,611,495	\$ 23,050,691	\$ 15,189,942	\$ 578,447	3.96%
<i>Net Income</i>	<i>731,577</i>	<i>(99,000)</i>	<i>(142,000)</i>	<i>-</i>	<i>99,000</i>	<i>-100.00%</i>
Ending Fund Balance	\$ 523,787	\$ 230,961	\$ 381,787	\$ 381,787	\$ 150,826	65.30%

Certificates of Participation (COP) Debt Service & Construction Funds

The COP Debt and Construction Funds were established in 2017, to account for proceeds for the certificates of participation issued to build a parking structure and other public improvements. In 2023, the forthcoming issuances next to go to market are - Foundry COP (reissuance), New Fire Station No. 3 COP and New Draper Project COP.

COP Debt Service Fund 101

	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$ -	\$ 10,000	\$ -	\$ 41,000	\$ 31,000	310.00%
Revenues by Department						
Fund Administration	899,604	945,000	945,000	1,514,000	569,000	60.2%
Total Revenues	\$ 899,604	\$ 945,000	\$ 945,000	\$ 1,514,000	\$ 569,000	60.21%
Revenue By Class						
Debt Service	2	-	-	-	-	0.0%
Taxes	575,664	745,000	745,000	330,000	(415,000)	-55.7%
Transfers In	323,937	200,000	200,000	1,184,000	984,000	492.0%
Total Revenues	\$ 899,604	\$ 945,000	\$ 945,000	\$ 1,514,000	\$ 569,000	60.21%
Expenditures by Department						
Fund Administration	899,604	904,000	904,000	1,514,000	610,000	67.5%
Total Expenditures & Capital	\$ 899,604	\$ 904,000	\$ 904,000	\$ 1,514,000	\$ 610,000	67.48%
Expenditures by Class						
Purchased Services	2,934	6,000	6,000	8,000	2,000	33.3%
Debt Service-Exp	896,670	898,000	898,000	1,506,000	608,000	67.7%
Total Expenditures	\$ 899,604	\$ 904,000	\$ 904,000	\$ 1,514,000	\$ 610,000	67.48%
Total Expenditures & Capital	\$ 899,604	\$ 904,000	\$ 904,000	\$ 1,514,000	\$ 610,000	67.48%
Expenditures by Operating vs. Capital						
Operating & Maintenance	2,934	6,000	6,000	8,000	2,000	33.33%
Debt Service-Exp	896,670	898,000	898,000	1,506,000	608,000	67.71%
Total Expenditures	\$ 899,604	\$ 904,000	\$ 904,000	\$ 1,514,000	\$ 610,000	67.48%
<i>Net Income</i>	-	41,000	41,000	-	(41,000)	-100.00%
Ending Fund Balance	\$ -	\$ 51,000	\$ 41,000	\$ 41,000	\$ (10,000)	-19.61%

COLT (Transit) Fund

The Transit Fund is used to account for all revenues and costs to provide fixed route bus service and Paratransit services to City residents. The City is also a partner with the City of Fort Collins and City of Longmont to provide regional bus services connecting the three cities. Details on the costs and revenues can be found in the Public Works chapter of the Department Summaries Section. Funding sources include Federal Transit Administration (FTA) grants, fare-box revenue, and a subsidy from General Fund resources.

City of Loveland Transit (COLT) Fund 105

	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Revenues by Department						
Public Works	3,349,453	4,232,011	6,880,980	3,732,863	(499,148)	-11.8%
Total Revenues	\$ 3,349,453	\$ 4,232,011	\$ 6,880,980	\$ 3,732,863	\$ (499,148)	-11.79%
Revenue By Class						
Mosquito Control	66,957	94,200	94,200	94,200	-	0.0%
Gain/Loss On Assets	11,851	2,000	2,000	2,000	-	0.0%
Intergovern	2,212,231	3,391,975	5,586,964	1,245,396	(2,146,579)	-63.3%
Miscellaneous	15,325	-	-	-	-	0.0%
Transfers In	1,043,090	743,836	1,197,816	2,391,267	1,647,431	221.5%
Total Revenues	\$ 3,349,453	\$ 4,232,011	\$ 6,880,980	\$ 3,732,863	\$ (499,148)	-11.79%
Expenditures by Department						
Public Works	3,349,453	4,232,011	6,880,980	3,732,863	(499,148)	-11.8%
Total Expenditures & Capital	\$ 3,349,453	\$ 4,232,011	\$ 6,880,980	\$ 3,732,863	\$ (499,148)	-11.79%
Expenditures by Class						
Personal Services	1,113,659	1,302,037	1,302,037	1,669,038	367,001	28.2%
Supplies	14,409	17,980	18,155	17,980	-	0.0%
Purchased Services	1,099,379	1,657,153	1,615,205	1,753,678	96,525	5.8%
Cost Allocations-Expense	228,573	249,841	249,841	292,167	42,326	16.9%
Transfers	725,030	15,000	15,000	-	(15,000)	-100.0%
Total Expenditures	\$ 3,181,051	\$ 3,242,011	\$ 3,200,238	\$ 3,732,863	\$ 490,852	15.14%
Capital Outlay	-	-	37,413	-	-	0.00%
Equipment	5,306	-	2,101,024	-	-	0.00%
Infrastructure	163,096	990,000	1,525,816	-	(990,000)	-100.00%
Land	-	-	16,489	-	-	0.00%
Total Capital Outlay	\$ 168,402	\$ 990,000	\$ 3,680,742	\$ -	\$ (990,000)	-100.00%
Total Expenditures & Capital	\$ 3,349,453	\$ 4,232,011	\$ 6,880,980	\$ 3,732,863	\$ (499,148)	-11.79%
Expenditures by Operating vs. Capital						
Operating & Maintenance	2,456,021	3,227,011	3,185,238	3,732,863	505,852	15.68%
Capital & Depreciation	168,402	990,000	3,680,742	-	(990,000)	-100.00%
Transfers	725,030	15,000	15,000	-	(15,000)	-100.00%
Total Expenditures	\$ 3,349,453	\$ 4,232,011	\$ 6,880,980	\$ 3,732,863	\$ (499,148)	-11.79%
<i>Net Income</i>	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%

Economic Incentives Fund

Revenues in the Economic Incentives Fund come from an annual contribution from General Fund revenue. City Council considers incentive requests on a case-by-case bases in accordance with the guidelines adopted in the Incentive Policy. Incentives are given to aid in location decisions or expansions of human and physical capital and are used by exception, when an extraordinary circumstance warrants and/or when a public purpose has been identified. Funds are appropriated by Council as needed to support economic development projects.

Economic Incentives Fund 106							
	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change	
Beginning Fund Balance	\$ 312,437	\$ 319,961	\$ 523,787	\$ 340,787	\$ 20,826	6.51%	
Revenues by Department							
Economic Development	587,037	797,162	1,069,595	937,162	140,000	17.6%	
Total Revenues	\$ 587,037	\$ 797,162	\$ 1,069,595	\$ 937,162	\$ 140,000	17.56%	
Revenue By Class							
Interest Income	(7,660)	10,000	10,000	-	(10,000)	-100.0%	
Transfers In	594,697	787,162	1,059,595	937,162	150,000	19.1%	
Total Revenues	\$ 587,037	\$ 797,162	\$ 1,069,595	\$ 937,162	\$ 140,000	17.56%	
Expenditures by Department							
Economic Development	375,687	937,162	1,252,595	937,162	-	0.0%	
Total Expenditures & Capital	\$ 375,687	\$ 937,162	\$ 1,252,595	\$ 937,162	\$ -	0.00%	
Expenditures by Class							
Purchased Services	339,777	682,242	997,675	682,242	-	0.0%	
Debt Service-Exp	35,910	254,920	254,920	254,920	-	0.0%	
Total Expenditures	\$ 375,687	\$ 937,162	\$ 1,252,595	\$ 937,162	\$ -	0.00%	
Total Expenditures & Capital	\$ 375,687	\$ 937,162	\$ 1,252,595	\$ 937,162	\$ -	0.00%	
Expenditures by Operating vs. Capital							
Operating & Maintenance	339,777	682,242	997,675	682,242	-	0.0%	
Debt Service-Exp	35,910	254,920	254,920	254,920	-	0.0%	
Total Expenditures	\$ 375,687	\$ 937,162	\$ 1,252,595	\$ 937,162	\$ -	0.00%	
<i>Net Income</i>	<i>211,350</i>	<i>(140,000)</i>	<i>(183,000)</i>	<i>-</i>	<i>140,000</i>	<i>-100.00%</i>	
Ending Fund Balance	\$ 523,787	\$ 179,961	\$ 340,787	\$ 340,787	\$ 160,826	89.37%	

Capital Projects Fund

The Capital Projects Fund is where all non-enterprise infrastructure other than the street system, major building maintenance projects, and major equipment purchases for General Fund departments are budgeted. The funding sources for the fund are primarily transfers from the General Fund and the CEF Funds. This allows for the full cost of a project to be budgeted when the funding for the project is from different sources.

Capital Projects Fund 120						
	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$ (520,227)	\$ -	\$ -	\$ -	\$ -	0.00%
Revenues by Department						
Police	1,043,736	-	-	-	-	0.0%
Public Works	895,244	7,863,322	8,478,335	3,242,917	(4,620,405)	-58.8%
Parks & Recreation	-	-	3,013	980,000	980,000	0.0%
Fund Administration	3,707,748	675,000	5,531,768	4,783,000	4,108,000	608.6%
Total Revenues	\$ 5,646,728	\$ 8,538,322	\$ 14,013,116	\$ 9,005,917	\$ 467,595	5.48%
Revenue By Class						
Gain/Loss On Assets	296,350	-	-	-	-	0.0%
Interest Income	223,877	-	-	-	-	0.0%
Intergovern	1,348,903	343,500	343,500	-	(343,500)	-100.0%
Miscellaneous	73,736	500,000	1,121,283	980,000	480,000	96.0%
Operating Revenues	-	-	778,242	-	-	0.0%
Transfers In	3,703,862	7,694,822	11,770,091	8,025,917	331,095	4.3%
Total Revenues	\$ 5,646,728	\$ 8,538,322	\$ 14,013,116	\$ 9,005,917	\$ 467,595	5.48%
Expenditures by Department						
Information Technology	1,591,827	375,000	461,669	1,075,000	700,000	186.7%
Police	2,272,320	-	1,552,767	-	-	0.0%
Public Works	1,086,210	7,863,322	11,695,667	4,337,917	(3,525,405)	-44.8%
Parks & Recreation	176,144	300,000	303,013	3,593,000	3,293,000	1097.7%
Total Expenditures & Capital	\$ 5,126,501	\$ 8,538,322	\$ 14,013,116	\$ 9,005,917	\$ 467,595	5.48%
Expenditures by Class						
Personal Services	351,931	-	-	-	-	0.0%
Supplies	66,289	-	17,730	-	-	0.0%
Purchased Services	1,354,850	-	89,832	1,075,000	1,075,000	0.0%
Transfers	29,164	47,622	76,131	36,186	(11,436)	-24.0%
Total Expenditures	\$ 1,802,234	\$ 47,622	\$ 183,693	\$ 1,111,186	\$ 1,063,564	2233.35%
Equipment	176,772	375,000	375,000	-	(375,000)	-100.00%
Infrastructure	3,147,495	8,115,700	13,454,423	7,894,731	(220,969)	-2.72%
Total Capital Outlay	\$ 3,324,267	\$ 8,490,700	\$ 13,829,423	\$ 7,894,731	\$ (595,969)	-7.02%
Total Expenditures & Capital	\$ 5,126,501	\$ 8,538,322	\$ 14,013,116	\$ 9,005,917	\$ 467,595	5.48%
Expenditures by Operating vs. Capital						
Operating & Maintenance	1,773,070	-	107,562	1,075,000	1,075,000	0.00%
Capital & Depreciation	3,324,267	8,490,700	13,829,423	7,894,731	(595,969)	-7.02%
Transfers	29,164	47,622	76,131	36,186	(11,436)	-24.01%
Total Expenditures	\$ 5,126,501	\$ 8,538,322	\$ 14,013,116	\$ 9,005,917	\$ 467,595	5.48%
<i>Net Income</i>	520,227	-	-	-	-	0.00%
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%

Special Revenue Funds Summary

Special Revenue Funds are used for service areas and programs that have dedicated revenue sources. These dedicated revenues are restricted for use on specific purposes. Included in this category are the Perpetual Care, Parks Improvement, Conservation Trust, County Open Space Sales Tax, Community Housing Development, Community Development Block Grant, Art in Public Places, Lodging Tax, Police Seizures & Forfeitures, Public, Educational & Government Access Fee, Transportation, Parking Facility, Capital Expansion Fee, and Fiber Network Funds. Below is a Special Revenue Funds Summary followed by a fund summary for each of the Special Revenue Funds.

Special Revenue Funds Summary

	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$ 54,621,362	\$ 43,801,449	\$ 64,796,721	\$ 49,017,480	\$ 5,216,031	11.91%
Revenues by Fund						
Perpetual Care	74,422	128,336	128,336	114,672	(13,664)	-10.6%
Parks Improvement	63,417	55,835	55,835	64,612	8,777	15.7%
Conservation Trust	847,704	1,405,000	2,005,000	1,537,712	132,712	9.4%
County Open Space Sales Tax	2,883,094	2,400,000	2,400,000	3,000,000	600,000	25.0%
Community Housing Development	542,910	450,000	450,000	450,000	-	0.0%
CDBG	1,155,978	379,663	1,083,934	377,890	(1,773)	-0.5%
Art In Public Places	497,770	863,452	871,433	498,246	(365,206)	-42.3%
Lodging Tax	1,080,240	1,083,000	983,000	1,276,206	193,206	17.8%
Police Seizures & Forfeitures	(769)	-	-	-	-	0.0%
PEG Fee	68,565	80,000	80,000	80,000	-	0.0%
Transportation	22,262,906	27,748,268	38,100,057	36,243,702	8,495,434	30.6%
Parking Facility	382,432	497,085	641,335	512,980	15,895	3.2%
CEFs Rolled Up	12,072,495	8,037,350	8,037,350	8,472,734	435,384	5.4%
Fiber Network	(7,018)	-	-	-	-	0.0%
Total Revenues	\$ 41,924,147	\$ 43,127,989	\$ 54,836,280	\$ 52,628,754	\$ 9,500,765	22.03%
Revenue By Class						
Charges For Services	4,147,660	3,629,782	3,629,782	3,814,394	184,612	5.1%
Debt Service	80,563	64,000	64,000	196,983	132,983	207.8%
Fees	11,281,998	7,834,949	7,834,949	7,999,711	164,762	2.1%
Gain/Loss On Assets	633,573	-	-	-	-	0.0%
Interest Income	(486,199)	351,872	351,872	521,768	169,896	48.3%
Intergovern	7,492,761	9,313,775	14,489,553	9,989,629	675,854	7.3%
Licenses & Permits	180,761	218,000	218,000	219,500	1,500	0.7%
Miscellaneous	589,817	334,000	383,250	295,400	(38,600)	-11.6%
Taxes	3,871,801	3,208,000	3,208,000	4,041,206	833,206	26.0%
Transfers In	14,131,410	18,173,611	24,656,874	25,550,163	7,376,552	40.6%
Total Revenues	\$ 41,924,147	\$ 43,127,989	\$ 54,836,280	\$ 52,628,754	\$ 9,500,765	22.03%

Special Revenue Funds Summary

Expenditures by Fund

Perpetual Care	-	-	-	80,000	80,000	0.0%
Parks Improvement	155,133	605,000	778,078	101,000	(504,000)	-83.3%
Conservation Trust	1,406,934	1,083,339	4,177,740	3,502,130	2,418,791	223.3%
County Open Space Sales Tax	2,773,924	3,903,491	7,468,510	8,024,747	4,121,256	105.6%
Community Housing Development	61,726	450,000	850,000	450,000	-	0.0%
CDBG	1,155,978	379,663	1,083,934	377,890	(1,773)	-0.5%
Art In Public Places	484,808	854,949	884,449	933,747	78,798	9.2%
Lodging Tax	756,748	1,004,814	904,814	1,446,470	441,656	44.0%
PEG Fee	20,292	150,000	279,708	100,000	(50,000)	-33.3%
Transportation	22,262,906	27,748,268	38,100,057	36,243,702	8,495,434	30.6%
Parking Facility	382,432	497,085	641,335	512,980	15,895	3.2%
CEFs Rolled Up	2,250,588	6,037,816	15,296,896	9,493,048	3,455,232	57.2%
Fiber Network	37,320	150,000	150,000	150,000	-	0.0%
Total Expenditures & Capital	\$ 31,748,787	\$ 42,864,425	\$ 70,615,521	\$ 61,415,714	\$ 18,551,289	43.28%

Expenditures by Class

Personal Services	6,410,065	7,759,739	7,759,739	8,292,092	532,353	6.9%
Supplies	1,512,326	1,851,111	1,965,368	1,999,708	148,597	8.0%
Purchased Services	9,207,589	6,403,697	11,899,309	6,668,330	264,633	4.1%
Cost Allocations-Expense	153,078	188,695	188,695	157,369	(31,326)	-16.6%
Debt Service-Exp	60,167	75,544	75,544	31,124	(44,420)	-58.8%
Transfers	1,542,603	5,462,509	7,702,584	8,546,370	3,083,861	56.5%
Total Expenditures	\$ 18,885,827	\$ 21,741,295	\$ 29,591,239	\$ 25,694,993	\$ 3,953,698	18.19%
Art	191,018	476,000	436,000	476,000	-	0.00%
Equipment	16,674	20,000	167,181	-	(20,000)	-100.00%
Infrastructure	11,014,028	18,977,130	35,968,844	29,044,721	10,067,591	53.05%
Land	1,641,241	1,650,000	4,452,257	6,200,000	4,550,000	275.76%
Total Capital Outlay	\$ 12,862,960	\$ 21,123,130	\$ 41,024,282	\$ 35,720,721	\$ 14,597,591	69.11%
Total Expenditures & Capital	\$ 31,748,787	\$ 42,864,425	\$ 70,615,521	\$ 61,415,714	\$ 18,551,289	43.28%

Expenditures by Operating vs. Capital

Operating & Maintenance	17,283,058	16,203,242	21,813,111	17,117,499	914,257	5.64%
Capital & Depreciation	12,862,960	21,123,130	41,024,282	35,720,721	14,597,591	69.11%
Debt Service-Exp	60,167	75,544	75,544	31,124	(44,420)	-58.80%
Transfers	1,542,603	5,462,509	7,702,584	8,546,370	3,083,861	56.46%
Total Expenditures	\$ 31,748,787	\$ 42,864,425	\$ 70,615,521	\$ 61,415,714	\$ 18,551,289	43.28%
<i>Net Income</i>	<i>10,175,359</i>	<i>263,564</i>	<i>(15,779,241)</i>	<i>(8,786,960)</i>	<i>(9,050,524)</i>	<i>-3433.90%</i>
Ending Fund Balance	\$ 64,796,721	\$ 44,065,013	\$ 49,017,480	\$ 40,230,520	\$ (3,834,493)	-8.70%

Perpetual Care Fund

This Fund's revenues come from interest earnings on the fund balance, perpetual care fees paid at the time of interment and a portion of fees paid for columbarium niches/crematoriums. Funds are specifically earmarked for use in the general preservation of the interment sites and grounds, walk, roadways, boundaries and structures so that the grounds shall remain and be reasonably cared for as cemetery grounds in perpetuity.

Perpetual Care Fund 140

		2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$	3,482,654	\$ 3,607,590	\$ 3,557,076	\$ 3,685,412	\$ 77,822	2.16%
Revenues by Department							
Parks & Recreation		74,422	128,336	128,336	114,672	(13,664)	-10.6%
Total Revenues	\$	74,422	\$ 128,336	\$ 128,336	\$ 114,672	\$ (13,664)	-10.65%
Revenue By Class							
Charges For Services		134,715	94,400	94,400	59,666	(34,734)	-36.8%
Interest Income		(60,293)	33,936	33,936	55,006	21,070	62.1%
Total Revenues	\$	74,422	\$ 128,336	\$ 128,336	\$ 114,672	\$ (13,664)	-10.65%
Expenditures by Department							
Parks & Recreation		-	-	-	80,000	80,000	0.0%
Total Expenditures & Capital	\$	-	\$ -	\$ -	\$ 80,000	\$ 80,000	0.00%
Expenditures by Class							
Infrastructure		-	-	-	80,000	80,000	0.00%
Total Capital Outlay	\$	-	\$ -	\$ -	\$ 80,000	\$ 80,000	0.00%
Total Expenditures & Capital	\$	-	\$ -	\$ -	\$ 80,000	\$ 80,000	0.00%
Expenditures by Operating vs. Capital							
Capital & Depreciation		-	-	-	80,000	80,000	0.00%
Total Expenditures	\$	-	\$ -	\$ -	\$ 80,000	\$ 80,000	0.00%
<i>Net Income</i>		74,422	128,336	128,336	34,672	(93,664)	-72.98%
Ending Fund Balance	\$	3,557,076	\$ 3,735,926	\$ 3,685,412	\$ 3,720,084	\$ (15,842)	-0.42%

Parks Improvement Fund

The Parks Improvement Fund receives user fees for the use of park shelters, ball fields, and tennis courts, as well as a share of user fees paid for Larimer County parks within the Loveland Urban Growth Area. Current policy dedicates money in this fund to improving and renovating park facilities. The Fund is managed by the Parks and Recreation Department. Expenditure details can be found in the Parks and Recreation Department section under Parks Improvement.

Parks Improvement Fund 200							
	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change	
Beginning Fund Balance	\$ 1,042,835	\$ 768,969	\$ 951,120	\$ 228,877	\$ (540,093)	-70.24%	
Revenues by Department							
Parks & Recreation	63,417	55,835	55,835	64,612	8,777	15.7%	
Total Revenues	\$ 63,417	\$ 55,835	\$ 55,835	\$ 64,612	\$ 8,777	15.72%	
Revenue By Class							
Charges For Services	63,510	45,500	45,500	56,652	11,152	24.5%	
Interest Income	(9,023)	8,535	8,535	6,260	(2,275)	-26.7%	
Intergovern	1,776	1,800	1,800	1,700	(100)	-5.6%	
Miscellaneous	7,154	-	-	-	-	0.0%	
Total Revenues	\$ 63,417	\$ 55,835	\$ 55,835	\$ 64,612	\$ 8,777	15.72%	
Expenditures by Department							
Parks & Recreation	155,133	605,000	778,078	101,000	(504,000)	-83.3%	
Total Expenditures & Capital	\$ 155,133	\$ 605,000	\$ 778,078	\$ 101,000	\$ (504,000)	-83.31%	
Expenditures by Class							
Transfers	-	5,000	5,000	-	(5,000)	-100.0%	
Total Expenditures	\$ -	\$ 5,000	\$ 5,000	\$ -	\$ (5,000)	-100.00%	
Infrastructure	155,133	600,000	773,078	101,000	(499,000)	-83.17%	
Total Capital Outlay	\$ 155,133	\$ 600,000	\$ 773,078	\$ 101,000	\$ (499,000)	-83.17%	
Total Expenditures & Capital	\$ 155,133	\$ 605,000	\$ 778,078	\$ 101,000	\$ (504,000)	-83.31%	
Expenditures by Operating vs. Capital							
Capital & Depreciation	155,133	600,000	773,078	101,000	(499,000)	-83.17%	
Transfers	-	5,000	5,000	-	(5,000)	-100.00%	
Total Expenditures	\$ 155,133	\$ 605,000	\$ 778,078	\$ 101,000	\$ (504,000)	-83.31%	
<i>Net Income</i>	<i>(91,716)</i>	<i>(549,165)</i>	<i>(722,243)</i>	<i>(36,388)</i>	<i>512,777</i>	<i>-93.37%</i>	
Ending Fund Balance	\$ 951,120	\$ 219,804	\$ 228,877	\$ 192,489	\$ (27,316)	-12.43%	

Conservation Trust Fund

The Conservation Trust Fund receives a share of the proceeds of the Colorado Lottery. Current policy dedicates money in this fund to construction and maintenance of the City's recreation trails system. In the past, Lottery revenues have provided partial funding of the Chilson Recreation Center and the Youth Sports Complex. The Fund is managed by the Parks and Recreation Department. Expenditure details can be found in the Parks and Recreation Department section under Conservation Trust.

Conservation Trust Fund 201

		2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$	5,860,653	\$ 2,685,635	\$ 5,301,423	\$ 3,128,683	\$ 4,270,201	13.68%
Revenues by Department							
Parks & Recreation		847,704	1,405,000	2,005,000	1,537,712	132,712	9.4%
Total Revenues	\$	847,704	\$ 1,405,000	\$ 2,005,000	\$ 1,537,712	\$ 132,712	9.45%
Revenue By Class							
Interest Income		(95,094)	55,000	55,000	83,462	28,462	51.7%
Intergovern		942,480	1,350,000	1,950,000	1,454,250	104,250	7.7%
Miscellaneous		319	-	-	-	-	0.0%
Total Revenues	\$	847,704	\$ 1,405,000	\$ 2,005,000	\$ 1,537,712	\$ 132,712	9.45%
Expenditures by Department							
Parks & Recreation		1,406,934	1,083,339	4,177,740	3,502,130	2,418,791	223.3%
Total Expenditures & Capital	\$	1,406,934	\$ 1,083,339	\$ 4,177,740	\$ 3,502,130	\$ 2,418,791	223.27%
Expenditures by Class							
Personal Services		198,229	325,200	325,200	381,539	56,339	17.3%
Supplies		7,821	22,060	36,740	36,740	14,680	66.5%
Purchased Services		32,478	56,079	73,771	83,851	27,772	49.5%
Transfers		-	-	-	700,000	700,000	0.0%
Total Expenditures	\$	238,529	\$ 403,339	\$ 435,711	\$ 1,202,130	\$ 798,791	198.04%
Infrastructure		1,168,405	680,000	3,742,029	2,300,000	1,620,000	238.24%
Total Capital Outlay	\$	1,168,405	\$ 680,000	\$ 3,742,029	\$ 2,300,000	\$ 1,620,000	238.24%
Total Expenditures & Capital	\$	1,406,934	\$ 1,083,339	\$ 4,177,740	\$ 3,502,130	\$ 2,418,791	223.27%
Expenditures by Operating vs. Capital							
Operating & Maintenance		238,529	403,339	435,711	502,130	98,791	24.49%
Capital & Depreciation		1,168,405	680,000	3,742,029	2,300,000	1,620,000	238.24%
Transfers		-	-	-	700,000	700,000	0.00%
Total Expenditures	\$	1,406,934	\$ 1,083,339	\$ 4,177,740	\$ 3,502,130	\$ 2,418,791	223.27%
<i>Net Income</i>		(559,230)	321,661	(2,172,740)	(1,964,418)	(2,286,079)	-710.71%
Ending Fund Balance	\$	5,301,423	\$ 3,007,296	\$ 3,128,683	\$ 1,164,265	\$ (1,843,031)	-61.29%

County Open Space Tax Fund

The Open Space Fund receives a share of revenues from the Larimer County Open Space tax, a countywide one-quarter cent sales and use tax. The County tax expires in 2043. Use of money in this fund is restricted to the acquisition and management of open space, and it cannot be used for other general governmental purposes. Under City of Loveland policies, fifteen percent (15%) of Open Space revenue is reserved each year to continue operation and maintenance after the tax expires. The Fund is managed by the Parks and Recreation Department. Expenditure details can be found in the Parks and Recreation Department section under Open Space.

County Open Space Tax Fund 202

	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$ 11,189,932	\$ 7,293,704	\$ 11,299,103	\$ 6,230,593	\$ (1,063,111)	-14.58%
Revenues by Department						
Parks & Recreation	2,883,094	2,400,000	2,400,000	3,000,000	600,000	25.0%
Total Revenues	\$ 2,883,094	\$ 2,400,000	\$ 2,400,000	\$ 3,000,000	\$ 600,000	25.00%
Revenue By Class						
Interest Income	(132,512)	100,000	100,000	100,000	-	0.0%
Intergovern	33,126	-	-	-	-	0.0%
Miscellaneous	132,331	100,000	100,000	100,000	-	0.0%
Taxes	2,850,149	2,200,000	2,200,000	2,800,000	600,000	27.3%
Total Revenues	\$ 2,883,094	\$ 2,400,000	\$ 2,400,000	\$ 3,000,000	\$ 600,000	25.00%
Expenditures by Department						
Parks & Recreation	2,773,924	3,903,491	7,468,510	8,024,747	4,121,256	105.6%
Total Expenditures & Capital	\$ 2,773,924	\$ 3,903,491	\$ 7,468,510	\$ 8,024,747	\$ 4,121,256	105.58%
Expenditures by Class						
Personal Services	738,080	851,859	851,859	941,776	89,917	10.6%
Supplies	38,343	69,250	134,688	79,450	10,200	14.7%
Purchased Services	361,723	568,210	875,347	585,463	17,253	3.0%
Cost Allocations-Expense	94,600	129,172	129,172	83,058	(46,114)	-35.7%
Transfers	-	-	-	200,000	200,000	0.0%
Total Expenditures	\$ 1,232,746	\$ 1,618,491	\$ 1,991,066	\$ 1,889,747	\$ 271,256	16.76%
Equipment	12,355	-	147,000	-	-	0.00%
Infrastructure	156,216	1,085,000	3,096,227	1,135,000	50,000	4.61%
Land	1,372,607	1,200,000	2,234,217	5,000,000	3,800,000	316.67%
Total Capital Outlay	\$ 1,541,178	\$ 2,285,000	\$ 5,477,444	\$ 6,135,000	\$ 3,850,000	168.49%
Total Expenditures & Capital	\$ 2,773,924	\$ 3,903,491	\$ 7,468,510	\$ 8,024,747	\$ 4,121,256	105.58%
Expenditures by Operating vs. Capital						
Operating & Maintenance	1,232,746	1,618,491	1,991,066	1,689,747	71,256	4.40%
Capital & Depreciation	1,541,178	2,285,000	5,477,444	6,135,000	3,850,000	168.49%
Transfers	-	-	-	200,000	200,000	0.00%
Total Expenditures	\$ 2,773,924	\$ 3,903,491	\$ 7,468,510	\$ 8,024,747	\$ 4,121,256	105.58%
<i>Net Income</i>	109,171	(1,503,491)	(5,068,510)	(5,024,747)	(3,521,256)	234.21%
Ending Fund Balance	\$ 11,299,103	\$ 5,790,213	\$ 6,230,593	\$ 1,205,846	\$ (4,584,367)	-79.17%

Community Housing Development Fund

The Community Housing Development Fund was initially funded by a one-time contribution of \$400,000 from the Council Special Projects Reserve in 2017. During 2018-2019, this Fund was funded by a dedicated allocation of 1.25% of sales tax for use on affordable housing initiatives. Starting in 2020, an annual allocation of \$450,000 is planned in perpetuity. Funds are appropriated by Council as needed to support affordable housing and homelessness projects. The Community Housing Development Fund is managed by the Community Partnership Office in the City Manger's Department. \$50,000 is reduced from the annual allocation in 2021 as part of the 2021 Reductions Process.

Community Housing Development Fund 203

	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$ 764,359	\$ 345,468	\$ 1,245,543	\$ 845,543	\$ 500,075	144.75%
Revenues by Department						
City Manager	542,910	450,000	450,000	450,000	-	0.0%
Total Revenues	\$ 542,910	\$ 450,000	\$ 450,000	\$ 450,000	\$ -	0.00%
Revenue By Class						
Interest Income	(12,424)	-	-	-	-	0.0%
Miscellaneous	155,334	-	-	-	-	0.0%
Transfers In	400,000	450,000	450,000	450,000	-	0.0%
Total Revenues	\$ 542,910	\$ 450,000	\$ 450,000	\$ 450,000	\$ -	0.00%
Expenditures by Department						
City Manager	61,726	450,000	850,000	450,000	-	0.0%
Total Expenditures & Capital	\$ 61,726	\$ 450,000	\$ 850,000	\$ 450,000	\$ -	0.00%
Expenditures by Class						
Purchased Services	61,726	450,000	850,000	450,000	-	0.0%
Total Expenditures	\$ 61,726	\$ 450,000	\$ 850,000	\$ 450,000	\$ -	0.00%
Total Expenditures & Capital	\$ 61,726	\$ 450,000	\$ 850,000	\$ 450,000	\$ -	0.00%
Expenditures by Operating vs. Capital						
Operating & Maintenance	61,726	450,000	850,000	450,000	-	0.00%
Total Expenditures	\$ 61,726	\$ 450,000	\$ 850,000	\$ 450,000	\$ -	0.00%
<i>Net Income</i>	481,184	-	(400,000)	-	-	0.00%
Ending Fund Balance	\$ 1,245,543	\$ 345,468	\$ 845,543	\$ 845,543	\$ 500,075	144.75%

Community Development Block Grant Fund

The CDBG Fund is for federal funds the City receives from the U.S. Department of Housing and Urban Development. Loveland is an entitlement city, which allows the City to receive funds each year without reapplication. Currently, the funding is directed towards affordable housing needs in the community. The Community Development Block Grant Fund is managed by the Community Partnership Office in the City Manager's Office (CMO). Details on the expenditures are in the CMO chapter.

Community Development Block Grant (CDBG) Fund 204

	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Revenues by Department						
City Manager	1,155,978	379,663	1,083,934	377,890	(1,773)	-0.5%
Total Revenues	\$ 1,155,978	\$ 379,663	\$ 1,083,934	\$ 377,890	\$ (1,773)	-0.47%
Revenue By Class						
Intergovern	1,155,978	379,663	1,083,934	377,890	(1,773)	-0.5%
Total Revenues	\$ 1,155,978	\$ 379,663	\$ 1,083,934	\$ 377,890	\$ (1,773)	-0.47%
Expenditures by Department						
City Manager	1,155,978	379,663	1,083,934	377,890	(1,773)	-0.5%
Total Expenditures & Capital	\$ 1,155,978	\$ 379,663	\$ 1,083,934	\$ 377,890	\$ (1,773)	-0.47%
Expenditures by Class						
Personal Services	100,415	50,000	50,000	77,427	27,427	54.9%
Supplies	1,706	-	-	1,100	1,100	0.0%
Purchased Services	1,053,857	329,663	1,033,934	299,363	(30,300)	-9.2%
Total Expenditures	\$ 1,155,978	\$ 379,663	\$ 1,083,934	\$ 377,890	\$ (1,773)	-0.47%
Total Expenditures & Capital	\$ 1,155,978	\$ 379,663	\$ 1,083,934	\$ 377,890	\$ (1,773)	-0.47%
Expenditures by Operating vs. Capital						
Operating & Maintenance	1,155,978	379,663	1,083,934	377,890	(1,773)	-0.47%
Total Expenditures	\$ 1,155,978	\$ 379,663	\$ 1,083,934	\$ 377,890	\$ (1,773)	-0.47%
<i>Net Income</i>	-	-	-	-	-	0.00%
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%

Art in Public Places Fund

The Art in Public Places Fund was established by ordinance in 1985 and is administered by the Cultural Services Department and the Loveland Visual Arts Commission. One percent (1%) of the construction costs of all City capital projects valued at \$50,000 or more is deposited into the fund to be used for the acquisition, display, maintenance, and related administrative expenses for works of public art. A construction project is defined as the construction, rehabilitation, renovation, remodeling, equipping, or improvement of any street, park, utility line, or other public improvement by or for the City.

Art in Public Places (AIPP) Fund 205

		2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$	812,088	\$ 849,107	\$ 825,050	\$ 812,034	(37,073)	-4.37%
Revenues by Department							
Culture		497,770	863,452	871,433	498,246	(365,206)	-42.3%
Total Revenues	\$	497,770	\$ 863,452	\$ 871,433	\$ 498,246	(365,206)	-42.30%
Revenue By Class							
Interest Income		(648)	-	-	-	-	0.0%
Intergovern		91	-	-	-	-	0.0%
Transfers In		498,327	863,452	871,433	498,246	(365,206)	-42.3%
Total Revenues	\$	497,770	\$ 863,452	\$ 871,433	\$ 498,246	(365,206)	-42.30%
Expenditures by Department							
Culture		484,808	754,949	784,449	833,747	78,798	10.4%
Artwork Maintenance Reserve			100,000	100,000	100,000		
Total Expenditures & Capital	\$	484,808	\$ 854,949	\$ 884,449	\$ 933,747	78,798	9.22%
Expenditures by Class							
Personal Services		147,867	140,416	140,416	218,729	78,313	55.8%
Supplies		5,861	8,300	15,300	8,300	-	0.0%
Purchased Services		140,063	230,233	292,733	230,718	485	0.2%
Total Expenditures	\$	293,791	\$ 378,949	\$ 448,449	\$ 457,747	78,798	20.79%
Art		191,018	476,000	436,000	476,000	-	0.00%
Total Capital Outlay	\$	191,018	\$ 476,000	\$ 436,000	\$ 476,000	-	0.00%
Total Expenditures & Capital	\$	484,808	\$ 854,949	\$ 884,449	\$ 933,747	78,798	9.22%
Expenditures by Operating vs. Capital							
Operating & Maintenance		293,791	378,949	448,449	457,747	78,798	20.79%
Capital & Depreciation		191,018	476,000	436,000	476,000	-	0.00%
Total Expenditures	\$	484,808	\$ 854,949	\$ 884,449	\$ 933,747	78,798	9.22%
<i>Net Income</i>		12,962	8,503	(13,016)	(435,501)	(444,004)	-5221.74%
Ending Fund Balance	\$	825,050	\$ 857,610	\$ 812,034	\$ 376,533	(481,078)	-56.10%

Lodging Tax Fund

The Lodging Tax Fund revenue is managed by the Economic Development Department. This fund's revenue comes from the 3% tax on the lodging price approved by the voters in November of 2009. Money in the fund is to be used to promote tourism, conventions and related activities within the City by marketing the city and promoting community events. Details on the expenditures are in the Department Summary chapter in the Economic Development Department Section.

Lodging Tax Fund 206

	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$ 385,980	\$ 399,132	\$ 709,471	\$ 787,657	\$ 388,526	97.34%
Revenues by Department						
Economic Development	1,080,240	1,083,000	983,000	1,276,206	193,206	17.8%
Total Revenues	\$ 1,080,240	\$ 1,083,000	\$ 983,000	\$ 1,276,206	\$ 193,206	17.84%
Revenue By Class						
Interest Income	5,747	-	-	-	-	0.0%
Intergovern	65,100	100,000	-	100,000	-	0.0%
Miscellaneous	148,325	128,000	128,000	88,000	(40,000)	-31.3%
Taxes	861,068	850,000	850,000	1,083,206	233,206	27.4%
Transfers In	-	5,000	5,000	5,000	-	0.0%
Total Revenues	\$ 1,080,240	\$ 1,083,000	\$ 983,000	\$ 1,276,206	\$ 193,206	17.84%
Expenditures by Department						
Economic Development	756,748	1,004,814	904,814	1,446,470	441,656	44.0%
Total Expenditures & Capital	\$ 756,748	\$ 1,004,814	\$ 904,814	\$ 1,446,470	\$ 441,656	43.95%
Expenditures by Class						
Personal Services	448,508	481,067	481,067	425,743	(55,324)	-11.5%
Supplies	71,324	77,500	77,500	113,000	35,500	45.8%
Purchased Services	178,439	376,724	276,724	823,416	446,692	118.6%
Cost Allocations-Expense	58,478	59,523	59,523	74,311	14,788	24.8%
Transfers	-	10,000	10,000	10,000	-	0.0%
Total Expenditures	\$ 756,748	\$ 1,004,814	\$ 904,814	\$ 1,446,470	\$ 441,656	43.95%
Total Expenditures & Capital	\$ 756,748	\$ 1,004,814	\$ 904,814	\$ 1,446,470	\$ 441,656	43.95%
Expenditures by Operating vs. Capital						
Operating & Maintenance	756,748	994,814	894,814	1,436,470	441,656	44.40%
Transfers	-	10,000	10,000	10,000	-	0.00%
Total Expenditures	\$ 756,748	\$ 1,004,814	\$ 904,814	\$ 1,446,470	\$ 441,656	43.95%
<i>Net Income</i>	323,492	78,186	78,186	(170,264)	(248,450)	-317.77%
Ending Fund Balance	\$ 709,471	\$ 477,318	\$ 787,657	\$ 617,393	\$ 140,076	29.35%

Police Seizure & Forfeiture Fund

The Seizure & Forfeiture Fund is used to account for proceeds received from assets seized or forfeited through Police felony arrests. The revenues must be used for overtime or equipment used for investigations.

Police Seizures & Forfeitures Fund 207							
	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change	
Beginning Fund Balance	\$ 50,414	\$ 50,414	\$ 49,646	\$ 49,646	\$ (769)	-1.52%	
Revenues by Department							
Fund Administration	(769)	-	-	-	-	0.0%	
Total Revenues	\$ (769)	\$ -	\$ -	\$ -	\$ -	0.00%	
Revenue By Class							
Interest Income	(769)	-	-	-	-	0.0%	
Total Revenues	\$ (769)	\$ -	\$ -	\$ -	\$ -	0.00%	
Expenditures by Department							
Expenditures by Class							
Expenditures by Operating vs. Capital							
<i>Net Income</i>	(769)	-	-	-	-	0.00%	
Ending Fund Balance	\$ 49,646	\$ 50,414	\$ 49,646	\$ 49,646	\$ (769)	-1.52%	

Public, Educational & Government Access (PEG) Fee Fund

The PEG Fee is included in the Cable Franchise agreement, to provide funding to upgrade City equipment used to broadcast Council meeting and other Government programming on the Comcast cable service. The fee is restricted to capital equipment used for the broadcasts. The PEG Fee Fund is managed by the Information Technology Department. Details on the expenditures are in the Department Summary chapter in the Information Technology Section.

Public, Educational & Government (PEG) Access Fee Fund 210

		2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$	392,851	\$ 322,851	\$ 441,125	\$ 241,417	\$ (81,434)	-25.22%
Revenues by Department							
Information Technology		68,565	80,000	80,000	80,000	-	0.0%
Total Revenues	\$	68,565	\$ 80,000	\$ 80,000	\$ 80,000	\$ -	0.00%
Revenue By Class							
Interest Income		(5,934)	-	-	-	-	0.0%
Taxes		74,499	80,000	80,000	80,000	-	0.0%
Total Revenues	\$	68,565	\$ 80,000	\$ 80,000	\$ 80,000	\$ -	0.00%
Expenditures by Department							
Information Technology		20,292	150,000	279,708	100,000	(50,000)	-33.3%
Total Expenditures & Capital	\$	20,292	\$ 150,000	\$ 279,708	\$ 100,000	\$ (50,000)	-33.33%
Expenditures by Class							
Supplies		20,292	50,000	50,000	50,000	-	0.0%
Total Expenditures	\$	20,292	\$ 50,000	\$ 50,000	\$ 50,000	\$ -	0.00%
Infrastructure		-	100,000	229,708	50,000	(50,000)	-50.00%
Total Capital Outlay	\$	-	\$ 100,000	\$ 229,708	\$ 50,000	\$ (50,000)	-50.00%
Total Expenditures & Capital	\$	20,292	\$ 150,000	\$ 279,708	\$ 100,000	\$ (50,000)	-33.33%
Expenditures by Operating vs. Capital							
Operating & Maintenance		20,292	50,000	50,000	50,000	-	0.00%
Capital & Depreciation		-	100,000	229,708	50,000	(50,000)	-50.00%
Total Expenditures	\$	20,292	\$ 150,000	\$ 279,708	\$ 100,000	\$ (50,000)	-33.33%
<i>Net Income</i>		<i>48,274</i>	<i>(70,000)</i>	<i>(199,708)</i>	<i>(20,000)</i>	<i>50,000</i>	<i>-71.43%</i>
Ending Fund Balance	\$	441,125	\$ 252,851	\$ 241,417	\$ 221,417	\$ (31,434)	-12.43%

Transportation Fund

The Transportation Fund is used to account for all revenues and costs to maintain the existing street infrastructure and the construction of new infrastructure. Details on the costs and revenues can be found in the Public Works chapter of the Department Summaries Section and in the Capital Program Section. The primary funding sources are Highway User Tax Funds (HUTF) and other state revenue sharing, the Larimer County Road and Bridge tax revenue sharing, the Transportation Utility Fee, Street Capital Expansion Fees and General Fund resources.

Transportation Fund 211

	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Revenues by Department						
Public Works	22,262,906	27,748,268	38,100,057	36,243,702	8,495,434	30.6%
Total Revenues	\$ 22,262,906	\$ 27,748,268	\$ 38,100,057	\$ 36,243,702	\$ 8,495,434	30.62%
Revenue By Class						
Charges For Services	3,947,565	3,489,882	3,489,882	3,696,076	206,194	5.9%
Interest Income	977	-	-	-	-	0.0%
Intergovern	5,294,211	7,482,312	11,453,819	8,055,789	573,477	7.7%
Licenses & Permits	180,761	218,000	218,000	219,500	1,500	0.7%
Miscellaneous	3,054	-	-	400	400	0.0%
Transfers In	12,836,338	16,558,074	22,938,356	24,271,937	7,713,863	46.6%
Total Revenues	\$ 22,262,906	\$ 27,748,268	\$ 38,100,057	\$ 36,243,702	\$ 8,495,434	30.62%
Expenditures by Department						
Public Works	22,262,906	27,748,268	38,100,057	36,243,702	8,495,434	30.6%
Total Expenditures & Capital	\$ 22,262,906	\$ 27,748,268	\$ 38,100,057	\$ 36,243,702	\$ 8,495,434	30.62%
Expenditures by Class						
Personal Services	4,600,435	5,718,966	5,718,966	6,036,232	317,266	5.5%
Supplies	1,361,263	1,606,501	1,633,640	1,693,618	87,117	5.4%
Purchased Services	7,045,743	4,011,886	7,994,652	3,814,187	(197,699)	-4.9%
Debt Service-Exp	60,167	75,544	75,544	31,124	(44,420)	-58.8%
Transfers	73,207	428,241	177,774	204,820	(223,421)	-52.2%
Total Expenditures	\$ 13,140,814	\$ 11,841,138	\$ 15,600,576	\$ 11,779,981	\$ (61,157)	-0.52%
Equipment	4,319	20,000	20,181	-	(20,000)	-100.00%
Infrastructure	9,070,953	15,437,130	21,079,260	24,263,721	8,826,591	57.18%
Land	46,820	450,000	1,400,040	200,000	(250,000)	-55.56%
Total Capital Outlay	\$ 9,122,092	\$ 15,907,130	\$ 22,499,481	\$ 24,463,721	\$ 8,556,591	53.79%
Total Expenditures & Capital	\$ 22,262,906	\$ 27,748,268	\$ 38,100,057	\$ 36,243,702	\$ 8,495,434	30.62%
Expenditures by Operating vs. Capital						
Operating & Maintenance	13,007,440	11,337,353	15,347,258	11,544,037	206,684	1.82%
Capital & Depreciation	9,122,092	15,907,130	22,499,481	24,463,721	8,556,591	53.79%
Debt Service-Exp	60,167	75,544	75,544	31,124	(44,420)	-58.80%
Transfers	73,207	428,241	177,774	204,820	(223,421)	-52.17%
Total Expenditures	\$ 22,262,906	\$ 27,748,268	\$ 38,100,057	\$ 36,243,702	\$ 8,495,434	30.62%
<i>Net Income</i>	-	-	-	-	-	0.00%
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%

Parking Facility Fund

The Parking Facility Fund was established in 2018 to account for all revenues and costs to maintain the Foundry Parking Garage.

Parking Facility Fund 212

	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Revenues by Department						
Public Works	382,432	497,085	641,335	512,980	15,895	3.2%
Total Revenues	\$ 382,432	\$ 497,085	\$ 641,335	\$ 512,980	\$ 15,895	3.20%
Revenue By Class						
Charges For Services	1,871	-	-	2,000	2,000	0.0%
Interest Income	(57,783)	16,000	16,000	1,000	(15,000)	-93.8%
Miscellaneous	110,532	106,000	155,250	107,000	1,000	0.9%
Taxes	86,085	78,000	78,000	78,000	-	0.0%
Transfers In	241,727	297,085	392,085	324,980	27,895	9.4%
Total Revenues	\$ 382,432	\$ 497,085	\$ 641,335	\$ 512,980	\$ 15,895	3.20%
Expenditures by Department						
Public Works	382,432	497,085	641,335	512,980	15,895	3.2%
Total Expenditures & Capital	\$ 382,432	\$ 497,085	\$ 641,335	\$ 512,980	\$ 15,895	3.20%
Expenditures by Class						
Personal Services	103,326	123,683	123,683	139,148	15,465	12.5%
Supplies	5,716	17,500	17,500	17,500	-	0.0%
Purchased Services	257,186	355,902	355,902	356,332	430	0.1%
Total Expenditures	\$ 366,228	\$ 497,085	\$ 497,085	\$ 512,980	\$ 15,895	3.20%
Infrastructure	16,204	-	144,250	-	-	0.00%
Total Capital Outlay	\$ 16,204	\$ -	\$ 144,250	\$ -	\$ -	0.00%
Total Expenditures & Capital	\$ 382,432	\$ 497,085	\$ 641,335	\$ 512,980	\$ 15,895	3.20%
Expenditures by Operating vs. Capital						
Operating & Maintenance	366,228	497,085	497,085	512,980	15,895	3.20%
Capital & Depreciation	16,204	-	144,250	-	-	0.00%
Total Expenditures	\$ 382,432	\$ 497,085	\$ 641,335	\$ 512,980	\$ 15,895	3.20%
<i>Net Income</i>	-	-	-	-	-	0.00%
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%

Fiber Network

The Fiber Network Fund was historically used to account for revenues received from Platte River Power Authority's leasing of their dark fiber in Loveland. The ownership of the fiber has been transferred to Pulse, along with the realization of new fiber lease revenue. The Fiber Network Fund is now used to manage the fund balance that was remaining prior to the transfer of ownership.

Fiber Network Fund 280

		2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$	414,079	\$ 264,079	\$ 369,741	\$ 219,741	\$ (44,337)	-16.79%
Revenues by Department							
Information Technology		(7,018)	-	-	-	-	0.0%
Total Revenues	\$	(7,018)	\$ -	\$ -	\$ -	\$ -	0.00%
Revenue By Class							
Interest Income		(7,018)	-	-	-	-	0.0%
Total Revenues	\$	(7,018)	\$ -	\$ -	\$ -	\$ -	0.00%
Expenditures by Department							
Information Technology		37,320	150,000	150,000	150,000	-	0.0%
Total Expenditures & Capital	\$	37,320	\$ 150,000	\$ 150,000	\$ 150,000	\$ -	0.00%
Expenditures by Class							
Purchased Services		37,320	25,000	25,000	25,000	-	0.0%
Transfers		-	-	55,000	-	-	0.0%
Total Expenditures	\$	37,320	\$ 25,000	\$ 80,000	\$ 25,000	\$ -	0.00%
Infrastructure		-	125,000	70,000	125,000	-	0.00%
Total Capital Outlay	\$	-	\$ 125,000	\$ 70,000	\$ 125,000	\$ -	0.00%
Total Expenditures & Capital	\$	37,320	\$ 150,000	\$ 150,000	\$ 150,000	\$ -	0.00%
Expenditures by Operating vs. Capital							
Operating & Maintenance		37,320	25,000	25,000	25,000	-	0.00%
Capital & Depreciation		-	125,000	70,000	125,000	-	0.00%
Transfers		-	-	55,000	-	-	0.00%
Total Expenditures	\$	37,320	\$ 150,000	\$ 150,000	\$ 150,000	\$ -	0.00%
<i>Net Income</i>		(44,337)	(150,000)	(150,000)	(150,000)	-	0.00%
Ending Fund Balance	\$	369,741	\$ 114,079	\$ 219,741	\$ 69,741	\$ (44,337)	-38.87%

Capital Expansion Fee Funds

The Capital Expansion Fee Funds contain all impact fee collections and projects associated with impact fees. Capital Expansion Fees, designed to address the need for capital facilities, are one-time charges assessed on new development. Fees are collected at the time a building permit is issued and no later than issuance of a Certificate of Occupancy. All building permits that create new dwelling units, new commercial or industrial facilities or a change in use are assessed a Capital Expansion Fee. The City has a separate fee for each service area and funds received are restricted to use within the service area. The following pages show the revenues and used for each fee service area.

Capital Expansion Fee Funds (Combined)

	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$ 30,225,516	\$ 27,214,499	\$ 40,047,422	\$ 32,787,876	\$ 5,573,377	20.48%
Revenues by Fund						
Parks CEF	3,015,527	1,836,020	1,836,020	1,909,042	73,022	4.0%
Recreation CEF	1,051,947	926,681	926,681	1,034,988	108,307	11.7%
Trails CEF	398,697	282,100	282,100	248,732	(33,368)	-11.8%
Open Lands CEF	781,113	457,680	457,680	388,231	(69,449)	-15.2%
Police CEF	645,891	590,081	590,081	642,994	52,913	9.0%
Library CEF	552,797	312,098	312,098	389,639	77,541	24.8%
Cultural Services CEF	568,855	246,922	246,922	285,767	38,845	15.7%
General Gov CEF	1,264,427	570,159	570,159	621,933	51,774	9.1%
Streets CEF	3,793,240	2,815,609	2,815,609	2,951,408	135,799	4.8%
Total Revenues	\$ 12,072,495	\$ 8,037,350	\$ 8,037,350	\$ 8,472,734	\$ 435,384	5.42%
Revenue By Class						
Debt Service	80,563	64,000	64,000	196,983	132,983	207.8%
Fees	11,281,998	7,834,949	7,834,949	7,999,711	164,762	2.1%
Gain/Loss On Assets	633,573	-	-	-	-	0.0%
Interest Income	(111,426)	138,401	138,401	276,040	137,639	99.4%
Miscellaneous	32,768	-	-	-	-	0.0%
Transfers In	155,019	-	-	-	-	0.0%
Total Revenues	\$ 12,072,495	\$ 8,037,350	\$ 8,037,350	\$ 8,472,734	\$ 435,384	5.42%
Expenditures by Fund						
Parks CEF	387,014	1,026,548	5,207,388	2,481,498	1,454,950	141.7%
Recreation CEF	221,813	-	-	-	-	0.0%
Trails CEF	166,451	-	1,364,338	-	-	0.0%
Open Lands CEF	5,915	-	828,360	1,000,000	1,000,000	0.0%
Police CEF	212,851	-	305,528	-	-	0.0%
General Gov CEF	-	2,530,000	3,345,000	-	(2,530,000)	-100.0%
Streets CEF	1,256,546	2,481,268	4,246,282	6,011,550	3,530,282	142.3%
Total Expenditures & Capital	\$ 2,250,588	\$ 6,037,816	\$ 15,296,896	\$ 9,493,048	\$ 3,455,232	57.23%

Capital Expansion Fee Funds (Combined)

Expenditures by Class

Personal Services	73,206	68,548	68,548	71,498	2,950	4.3%
Purchased Services	39,055	-	121,246	-	-	0.0%
Transfers	1,469,396	5,019,268	7,454,810	7,431,550	2,412,282	48.1%
Total Expenditures	\$ 1,581,657	\$ 5,087,816	\$ 7,644,604	\$ 7,503,048	\$ 2,415,232	47.47%
Infrastructure	447,118	950,000	6,834,292	990,000	40,000	4.21%
Land	221,813	-	818,000	1,000,000	1,000,000	0.00%
Total Capital Outlay	\$ 668,932	\$ 950,000	\$ 7,652,292	\$ 1,990,000	\$ 1,040,000	109.47%
Total Expenditures & Capital	\$ 2,250,588	\$ 6,037,816	\$ 15,296,896	\$ 9,493,048	\$ 3,455,232	57.23%

Expenditures by Operating vs. Capital

Operating & Maintenance	112,261	68,548	189,794	71,498	2,950	4.30%
Capital & Depreciation	668,932	950,000	7,652,292	1,990,000	1,040,000	109.47%
Transfers	1,469,396	5,019,268	7,454,810	7,431,550	2,412,282	48.06%
Total Expenditures	\$ 2,250,588	\$ 6,037,816	\$ 15,296,896	\$ 9,493,048	\$ 3,455,232	57.23%
<i>Net Income</i>	<i>9,821,907</i>	<i>1,999,534</i>	<i>(7,259,546)</i>	<i>(1,020,314)</i>	<i>(3,019,848)</i>	<i>-151.03%</i>
Ending Fund Balance	\$ 40,047,422	\$ 29,214,033	\$ 32,787,876	\$ 31,767,562	\$ 2,553,529	8.74%

Parks CEF Fund 260

	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$ 4,294,539	\$ 1,236,793	\$ 6,923,053	\$ 3,551,685	\$ 2,314,891	187.17%
Revenues by Department						
Parks & Recreation	3,015,527	1,836,020	1,836,020	1,909,042	73,022	4.0%
Total Revenues	\$ 3,015,527	\$ 1,836,020	\$ 1,836,020	\$ 1,909,042	\$ 73,022	3.98%
Revenue By Class						
Debt Service	4,081	28,000	28,000	28,968	968	3.5%
Fees	2,910,919	1,799,270	1,799,270	1,871,324	72,054	4.0%
Interest Income	100,528	8,750	8,750	8,750	-	0.0%
Total Revenues	\$ 3,015,527	\$ 1,836,020	\$ 1,836,020	\$ 1,909,042	\$ 73,022	3.98%
Expenditures by Department						
Parks & Recreation	387,014	1,026,548	5,207,388	2,481,498	1,454,950	141.7%
Total Expenditures & Capital	\$ 387,014	\$ 1,026,548	\$ 5,207,388	\$ 2,481,498	\$ 1,454,950	141.73%
Expenditures by Class						
Personal Services	73,206	68,548	68,548	71,498	2,950	4.3%
Purchased Services	27,226	-	55,526	-	-	0.0%
Transfers	-	8,000	8,000	1,420,000	1,412,000	17650.0%
Total Expenditures	\$ 100,431	\$ 76,548	\$ 132,074	\$ 1,491,498	\$ 1,414,950	1848.45%
Infrastructure	286,582	950,000	5,052,814	990,000	40,000	4.21%
Land	-	-	22,500	-	-	0.00%
Total Capital Outlay	\$ 286,582	\$ 950,000	\$ 5,075,314	\$ 990,000	\$ 40,000	4.21%
Total Expenditures & Capital	\$ 387,014	\$ 1,026,548	\$ 5,207,388	\$ 2,481,498	\$ 1,454,950	141.73%
Expenditures by Operating vs. Capital						
Operating & Maintenance	100,431	68,548	124,074	71,498	2,950	4.30%
Capital & Depreciation	286,582	950,000	5,075,314	990,000	40,000	4.21%
Transfers	-	8,000	8,000	1,420,000	1,412,000	17650.00%
Total Expenditures	\$ 387,014	\$ 1,026,548	\$ 5,207,388	\$ 2,481,498	\$ 1,454,950	141.73%
<i>Net Income</i>	2,628,514	809,472	(3,371,368)	(572,456)	(1,381,928)	-170.72%
Ending Fund Balance	\$ 6,923,053	\$ 2,046,265	\$ 3,551,685	\$ 2,979,229	\$ 932,963	45.59%

Recreation CEF Fund 261

	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$ 11,261,494	\$ 11,813,280	\$ 12,091,627	\$ 13,018,308	\$ 1,205,028	10.20%
Revenues by Department						
Parks & Recreation	1,051,947	926,681	926,681	1,034,988	108,307	11.7%
Total Revenues	\$ 1,051,947	\$ 926,681	\$ 926,681	\$ 1,034,988	\$ 108,307	11.69%
Revenue By Class						
Debt Service	10,108	28,000	28,000	28,968	968	3.5%
Fees	1,288,246	791,030	791,030	840,544	49,514	6.3%
Interest Income	(246,408)	107,651	107,651	165,476	57,825	53.7%
Total Revenues	\$ 1,051,947	\$ 926,681	\$ 926,681	\$ 1,034,988	\$ 108,307	11.69%
Expenditures by Department						
Parks & Recreation	221,813	-	-	-	-	0.0%
Total Expenditures & Capital	\$ 221,813	\$ -	\$ -	\$ -	\$ -	0.00%
Expenditures by Class						
Land	221,813	-	-	-	-	0.00%
Total Capital Outlay	\$ 221,813	\$ -	\$ -	\$ -	\$ -	0.00%
Total Expenditures & Capital	\$ 221,813	\$ -	\$ -	\$ -	\$ -	0.00%
Expenditures by Operating vs. Capital						
Capital & Depreciation	221,813	-	-	-	-	0.00%
Total Expenditures	\$ 221,813	\$ -	\$ -	\$ -	\$ -	0.00%
<i>Net Income</i>	<i>830,133</i>	<i>926,681</i>	<i>926,681</i>	<i>1,034,988</i>	<i>108,307</i>	<i>11.69%</i>
Ending Fund Balance	\$ 12,091,627	\$ 12,739,961	\$ 13,018,308	\$ 14,053,296	\$ 1,313,335	10.31%

Trails CEF Fund 262

	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$ 1,668,727	\$ 1,618,656	\$ 1,900,973	\$ 818,735	\$ (799,920)	-49.42%
Revenues by Department						
Parks & Recreation	398,697	282,100	282,100	248,732	(33,368)	-11.8%
Total Revenues	\$ 398,697	\$ 282,100	\$ 282,100	\$ 248,732	\$ (33,368)	-11.83%
Revenue By Class						
Fees	428,709	265,100	265,100	217,317	(47,783)	-18.0%
Interest Income	(30,012)	17,000	17,000	31,415	14,415	84.8%
Total Revenues	\$ 398,697	\$ 282,100	\$ 282,100	\$ 248,732	\$ (33,368)	-11.83%
Expenditures by Department						
Parks & Recreation	166,451	-	1,364,338	-	-	0.0%
Total Expenditures & Capital	\$ 166,451	\$ -	\$ 1,364,338	\$ -	\$ -	0.00%
Expenditures by Class						
Purchased Services	5,915	-	32,860	-	-	0.0%
Transfers	-	-	5,000	-	-	0.0%
Total Expenditures	\$ 5,915	\$ -	\$ 37,860	\$ -	\$ -	0.00%
Infrastructure	160,536	-	1,326,478	-	-	0.00%
Total Capital Outlay	\$ 160,536	\$ -	\$ 1,326,478	\$ -	\$ -	0.00%
Total Expenditures & Capital	\$ 166,451	\$ -	\$ 1,364,338	\$ -	\$ -	0.00%
Expenditures by Operating vs. Capital						
Operating & Maintenance	5,915	-	32,860	-	-	0.00%
Capital & Depreciation	160,536	-	1,326,478	-	-	0.00%
Transfers	-	-	5,000	-	-	0.00%
Total Expenditures	\$ 166,451	\$ -	\$ 1,364,338	\$ -	\$ -	0.00%
<i>Net Income</i>	232,247	282,100	(1,082,238)	248,732	(33,368)	-11.83%
Ending Fund Balance	\$ 1,900,973	\$ 1,900,756	\$ 818,735	\$ 1,067,467	\$ (833,288)	-43.84%

Open Lands CEF Fund 263

	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$ 1,075,507	\$ 590,454	\$ 1,850,705	\$ 1,480,025	\$ 889,571	150.66%
Revenues by Department						
Parks & Recreation	781,113	457,680	457,680	388,231	(69,449)	-15.2%
Total Revenues	\$ 781,113	\$ 457,680	\$ 457,680	\$ 388,231	\$ (69,449)	-15.17%
Revenue By Class						
Debt Service	4,081	8,000	8,000	28,968	20,968	262.1%
Fees	716,666	444,680	444,680	354,263	(90,417)	-20.3%
Interest Income	60,366	5,000	5,000	5,000	-	0.0%
Total Revenues	\$ 781,113	\$ 457,680	\$ 457,680	\$ 388,231	\$ (69,449)	-15.17%
Expenditures by Department						
Parks & Recreation	5,915	-	828,360	1,000,000	1,000,000	0.0%
Total Expenditures & Capital	\$ 5,915	\$ -	\$ 828,360	\$ 1,000,000	\$ 1,000,000	0.00%
Expenditures by Class						
Purchased Services	5,915	-	32,860	-	-	0.0%
Total Expenditures	\$ 5,915	\$ -	\$ 32,860	\$ -	\$ -	0.00%
Land	-	-	795,500	1,000,000	1,000,000	0.00%
Total Capital Outlay	\$ -	\$ -	\$ 795,500	\$ 1,000,000	\$ 1,000,000	0.00%
Total Expenditures & Capital	\$ 5,915	\$ -	\$ 828,360	\$ 1,000,000	\$ 1,000,000	0.00%
Expenditures by Operating vs. Capital						
Operating & Maintenance	5,915	-	32,860	-	-	0.00%
Capital & Depreciation	-	-	795,500	1,000,000	1,000,000	0.00%
Total Expenditures	\$ 5,915	\$ -	\$ 828,360	\$ 1,000,000	\$ 1,000,000	0.00%
<i>Net Income</i>	775,198	457,680	(370,680)	(611,769)	(1,069,449)	-233.67%
Ending Fund Balance	\$ 1,850,705	\$ 1,048,134	\$ 1,480,025	\$ 868,256	\$ (179,878)	-17.16%

Law Enforcement CEF Fund 265

	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$ 2,213,502	\$ 2,076,801	\$ 2,646,542	\$ 2,931,095	\$ 854,295	41.14%
Revenues by Department						
Police	645,891	590,081	590,081	642,994	52,913	9.0%
Total Revenues	\$ 645,891	\$ 590,081	\$ 590,081	\$ 642,994	\$ 52,913	8.97%
Revenue By Class						
Fees	853,915	590,081	590,081	613,684	23,603	4.0%
Interest Income	(208,943)	-	-	29,310	29,310	0.0%
Transfers In	919	-	-	-	-	0.0%
Total Revenues	\$ 645,891	\$ 590,081	\$ 590,081	\$ 642,994	\$ 52,913	8.97%
Expenditures by Department						
Police	212,851	-	305,528	-	-	0.0%
Total Expenditures & Capital	\$ 212,851	\$ -	\$ 305,528	\$ -	\$ -	0.00%
Expenditures by Class						
Transfers	212,851	-	305,528	-	-	0.0%
Total Expenditures	\$ 212,851	\$ -	\$ 305,528	\$ -	\$ -	0.00%
Total Expenditures & Capital	\$ 212,851	\$ -	\$ 305,528	\$ -	\$ -	0.00%
Expenditures by Operating vs. Capital						
Transfers	212,851	-	305,528	-	-	0.00%
Total Expenditures	\$ 212,851	\$ -	\$ 305,528	\$ -	\$ -	0.00%
<i>Net Income</i>	<i>433,040</i>	<i>590,081</i>	<i>284,553</i>	<i>642,994</i>	<i>52,913</i>	<i>8.97%</i>
Ending Fund Balance	\$ 2,646,542	\$ 2,666,882	\$ 2,931,095	\$ 3,574,089	\$ 907,208	34.02%

Library CEF Fund 266

	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$ 2,744,061	\$ 3,049,416	\$ 3,296,859	\$ 3,608,957	\$ 559,541	18.35%
Revenues by Department						
Library	552,797	312,098	312,098	389,639	77,541	24.8%
Total Revenues	\$ 552,797	\$ 312,098	\$ 312,098	\$ 389,639	\$ 77,541	24.85%
Revenue By Class						
Debt Service	8,392	-	-	28,968	28,968	0.0%
Fees	589,707	312,098	312,098	324,582	12,484	4.0%
Interest Income	(45,302)	-	-	36,089	36,089	0.0%
Total Revenues	\$ 552,797	\$ 312,098	\$ 312,098	\$ 389,639	\$ 77,541	24.85%
Expenditures by Department						
Expenditures by Class						
Expenditures by Operating vs. Capital						
<i>Net Income</i>	552,797	312,098	312,098	389,639	77,541	24.85%
Ending Fund Balance	\$ 3,296,859	\$ 3,361,514	\$ 3,608,957	\$ 3,998,596	\$ 637,082	18.95%

Cultural Services CEF Fund 267

	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$ 894,406	\$ 1,060,065	\$ 1,463,261	\$ 1,710,183	\$ 650,117	61.33%
Revenues by Department						
Culture	568,855	246,922	246,922	285,767	38,845	15.7%
Total Revenues	\$ 568,855	\$ 246,922	\$ 246,922	\$ 285,767	\$ 38,845	15.73%
Revenue By Class						
Debt Service	22,261	-	-	28,968	28,968	0.0%
Fees	492,460	246,922	246,922	256,799	9,877	4.0%
Interest Income	54,134	-	-	-	-	0.0%
Total Revenues	\$ 568,855	\$ 246,922	\$ 246,922	\$ 285,767	\$ 38,845	15.73%
Expenditures by Department						
Expenditures by Class						
Expenditures by Operating vs. Capital						
<i>Net Income</i>	568,855	246,922	246,922	285,767	38,845	15.73%
Ending Fund Balance	\$ 1,463,261	\$ 1,306,987	\$ 1,710,183	\$ 1,995,950	\$ 688,962	52.71%

General Government CEF Fund 268

	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$ 1,781,966	\$ 1,972,283	\$ 3,046,394	\$ 271,553	\$ (1,700,730)	-86.23%
Revenues by Department						
Fund Administration	1,264,427	570,159	570,159	621,933	51,774	9.1%
Total Revenues	\$ 1,264,427	\$ 570,159	\$ 570,159	\$ 621,933	\$ 51,774	9.08%
Revenue By Class						
Debt Service	28,376	-	-	28,968	28,968	0.0%
Fees	1,041,361	570,159	570,159	592,965	22,806	4.0%
Interest Income	193,701	-	-	-	-	0.0%
Transfers In	990	-	-	-	-	0.0%
Total Revenues	\$ 1,264,427	\$ 570,159	\$ 570,159	\$ 621,933	\$ 51,774	9.08%
Expenditures by Department						
Fund Administration	-	2,530,000	3,345,000	-	(2,530,000)	-100.0%
Total Expenditures & Capital	\$ -	\$ 2,530,000	\$ 3,345,000	\$ -	\$ (2,530,000)	-100.00%
Expenditures by Class						
Transfers	-	2,530,000	2,890,000	-	(2,530,000)	-100.0%
Total Expenditures	\$ -	\$ 2,530,000	\$ 2,890,000	\$ -	\$ (2,530,000)	-100.00%
Infrastructure	-	-	455,000	-	-	0.00%
Total Capital Outlay	\$ -	\$ -	\$ 455,000	\$ -	\$ -	0.00%
Total Expenditures & Capital	\$ -	\$ 2,530,000	\$ 3,345,000	\$ -	\$ (2,530,000)	-100.00%
Expenditures by Operating vs. Capital						
Capital & Depreciation	-	-	455,000	-	-	0.00%
Transfers	-	2,530,000	2,890,000	-	(2,530,000)	-100.00%
Total Expenditures	\$ -	\$ 2,530,000	\$ 3,345,000	\$ -	\$ (2,530,000)	-100.00%
<i>Net Income</i>	1,264,427	(1,959,841)	(2,774,841)	621,933	2,581,774	-131.73%
Ending Fund Balance	\$ 3,046,394	\$ 12,442	\$ 271,553	\$ 893,486	\$ 881,044	7081.44%

Streets CEF Fund 269

	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$ 4,291,314	\$ 3,796,751	\$ 6,828,009	\$ 5,397,336	\$ 1,600,585	42.16%
Revenues by Department						
Public Works	3,793,240	2,815,609	2,815,609	2,951,408	135,799	4.8%
Total Revenues	\$ 3,793,240	\$ 2,815,609	\$ 2,815,609	\$ 2,951,408	\$ 135,799	4.82%
Revenue By Class						
Debt Service	3,265	-	-	23,175	23,175	0.0%
Fees	2,960,014	2,815,609	2,815,609	2,928,233	112,624	4.0%
Gain/Loss On Assets	633,573	-	-	-	-	0.0%
Interest Income	10,511	-	-	-	-	0.0%
Miscellaneous	32,768	-	-	-	-	0.0%
Transfers In	153,110	-	-	-	-	0.0%
Total Revenues	\$ 3,793,240	\$ 2,815,609	\$ 2,815,609	\$ 2,951,408	\$ 135,799	4.82%
Expenditures by Department						
Public Works	1,256,546	2,481,268	4,246,282	6,011,550	3,530,282	142.3%
Total Expenditures & Capital	\$ 1,256,546	\$ 2,481,268	\$ 4,246,282	\$ 6,011,550	\$ 3,530,282	142.28%
Expenditures by Class						
Transfers	1,256,546	2,481,268	4,246,282	6,011,550	3,530,282	142.3%
Total Expenditures	\$ 1,256,546	\$ 2,481,268	\$ 4,246,282	\$ 6,011,550	\$ 3,530,282	142.28%
Total Expenditures & Capital	\$ 1,256,546	\$ 2,481,268	\$ 4,246,282	\$ 6,011,550	\$ 3,530,282	142.28%
Expenditures by Operating vs. Capital						
Transfers	1,256,546	2,481,268	4,246,282	6,011,550	3,530,282	142.28%
Total Expenditures	\$ 1,256,546	\$ 2,481,268	\$ 4,246,282	\$ 6,011,550	\$ 3,530,282	142.28%
<i>Net Income</i>	2,536,695	334,341	(1,430,673)	(3,060,142)	(3,394,483)	-1015.28%
Ending Fund Balance	\$ 6,828,009	\$ 4,131,092	\$ 5,397,336	\$ 2,337,194	\$ (1,793,898)	-43.42%

Enterprise Funds Summary

Enterprise Funds are required by law to be self-supporting. The TABOR Amendment limits the amount of subsidy to 10% of the total operating cost. Most City of Loveland Enterprise Funds are not subsidized, and are funded entirely by user fees. Below is an Enterprise Funds Summary followed by a fund summary for each of the Enterprise Funds.

Enterprise Funds Summary						
	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$ 252,354,560	\$ 87,422,919	\$ 156,650,548	\$ 79,454,387	\$ (7,968,532)	-9.11%
Revenues by Department						
Water & Water SIF	32,345,613	25,823,324	29,805,222	30,546,439	4,723,115	18.3%
Raw Water	52,031,224	5,157,053	5,157,053	5,219,980	62,927	1.2%
Water & Power Debt Service	11,297,859	5,189,226	5,189,226	1,895,000	(3,294,226)	-63.5%
Wastewater & Wastewater SIF	19,557,342	22,063,288	23,400,788	20,788,170	(1,275,118)	-5.8%
Power & Power PIF	81,026,523	82,265,470	82,265,470	91,255,480	8,990,010	10.9%
Municipal Fiber	29,889,556	14,038,870	60,580,964	14,427,377	388,507	2.8%
Stormwater	10,522,907	8,853,510	9,183,630	9,576,660	723,150	8.2%
Big Thompson River Corridor	-	-	-	2,200,000	2,200,000	0.0%
Solid Waste	9,798,483	9,712,630	9,712,630	10,136,243	423,613	4.4%
Golf	5,209,597	4,294,144	4,294,144	5,681,853	1,387,709	32.3%
Mosquito Control	-	120,233	120,233	121,979	1,746	1.5%
Total Revenues	\$ 251,679,104	\$ 177,517,748	\$ 229,709,360	\$ 191,849,181	\$ 14,331,433	8.07%
Revenue By Class						
Aid To Construction	2,434,862	6,771,000	7,283,463	5,167,389	(1,603,611)	-23.7%
Cash In Lieu	1,630,892	380,587	380,587	731,408	350,821	92.2%
Charges For Services	135,747,108	145,271,096	145,271,096	160,654,857	15,383,761	10.6%
Contributed Assets	3,889,438	-	-	-	-	0.0%
Debt Service	70,192	-	15,000,000	208,500	208,500	0.0%
Fees	11,058,996	8,343,149	8,343,149	10,539,426	2,196,277	26.3%
Gain/Loss On Assets	234,900	93,909	93,909	94,687	778	0.8%
Interest Income	(1,310,211)	834,176	834,176	623,722	(210,454)	-25.2%
Intergovern	51,838	-	3,813,965	-	-	0.0%
Miscellaneous	2,816,912	2,864,386	4,187,476	3,173,170	308,784	10.8%
Operating Revenues	717,138	-	-	228	228	0.0%
Raw Water Development Fees	1,662,479	879,053	879,053	524,394	(354,659)	-40.3%
Transfers In	92,674,561	12,080,392	43,622,486	10,131,400	(1,948,992)	-16.1%
Total Revenues	\$ 251,679,104	\$ 177,517,748	\$ 229,709,360	\$ 191,849,181	\$ 14,331,433	8.07%
Expenditures by Department						
Water & Water SIF	28,265,113	29,189,654	41,624,986	31,875,367	2,685,713	9.2%
Raw Water	130,559,865	4,162,310	7,328,798	8,028,187	3,865,877	92.9%
Water & Power Debt Service	1,156,019	955,360	955,360	1,895,000	939,640	98.4%
Wastewater & Wastewater SIF	20,379,164	21,437,721	27,487,128	20,618,593	(819,128)	-3.8%
Power & Power PIF	78,165,273	80,561,291	101,625,115	91,539,790	10,978,499	13.6%
Municipal Fiber	62,774,514	19,436,492	86,390,691	19,292,369	(144,123)	-0.7%
Stormwater	13,052,646	11,492,850	17,165,931	8,718,005	(2,774,845)	-24.1%
Big Thompson River Corridor	-	-	-	939,014	939,014	0.0%
Solid Waste	9,091,636	11,718,897	13,824,489	11,840,620	121,723	1.0%
Golf	4,126,352	5,959,891	10,381,044	4,505,915	(1,453,976)	-24.4%
Mosquito Control	-	307,700	307,700	307,700	-	0.0%
Total Expenditures & Capital	\$ 347,570,582	\$ 185,222,166	\$ 307,091,242	\$ 199,560,560	\$ 14,338,394	7.74%

Enterprise Funds Summary

Expenditures by Class

Personal Services	23,425,662	26,826,100	26,816,199	30,863,781	4,037,681	15.1%
Supplies	3,647,848	4,621,565	6,798,301	5,053,034	431,469	9.3%
Purchased Services	14,678,353	22,474,223	29,724,179	21,840,341	(633,882)	-2.8%
Loss/Gain On Assets	2,048,221	-	-	-	-	0.0%
Purchased Power	46,293,720	46,855,300	46,855,300	52,032,757	5,177,457	11.0%
Depreciation	17,777,878	-	-	-	-	0.0%
Payment In Lieu Of Taxes	8,790,100	9,582,228	9,582,228	10,404,690	822,462	8.6%
Cost Allocations-Expense	6,390,714	6,183,793	6,183,793	7,108,305	924,512	15.0%
Debt Service-Exp	5,775,365	6,549,848	21,549,848	12,415,128	5,865,280	89.5%
Transfers	94,875,486	13,084,080	45,381,606	10,478,640	(2,605,440)	-19.9%
Total Expenditures	\$ 223,703,349	\$ 136,177,137	\$ 192,891,454	\$ 150,196,676	\$ 14,019,539	10.30%
Capital Outlay	17,600	137,500	160,680	60,000	(77,500)	-56.36%
Equipment	2,533,919	4,642,176	9,355,804	4,470,608	(171,568)	-3.70%
Infrastructure	120,668,621	44,265,353	103,844,847	44,833,276	567,923	1.28%
Land	647,094	-	838,457	-	-	0.00%
Total Capital Outlay	\$ 123,867,233	\$ 49,045,029	\$ 114,199,788	\$ 49,363,884	\$ 318,855	0.65%
Total Expenditures & Capital	\$ 347,570,582	\$ 185,222,166	\$ 307,091,242	\$ 199,560,560	\$ 14,338,394	7.74%

Expenditures by Operating vs. Capital

Operating & Maintenance	105,274,620	116,543,209	125,960,000	127,302,908	10,759,699	9.23%
Capital & Depreciation	141,645,112	49,045,029	114,199,788	49,363,884	318,855	0.65%
Debt Service-Exp	5,775,365	6,549,848	21,549,848	12,415,128	5,865,280	89.55%
Transfers	94,875,486	13,084,080	45,381,606	10,478,640	(2,605,440)	-19.91%
Total Expenditures	\$ 347,570,582	\$ 185,222,166	\$ 307,091,242	\$ 199,560,560	\$ 14,338,394	7.74%
<i>Net Income</i>	<i>(95,891,479)</i>	<i>(7,704,418)</i>	<i>(77,381,882)</i>	<i>(7,711,379)</i>	<i>(6,961)</i>	0.09%
Ending Fund Balance	\$ 156,463,081	\$ 79,531,034	\$ 79,268,666	\$ 71,743,008	\$ (7,788,026)	-9.79%

Water & Water SIF Utility Funds

The Water Enterprise Fund includes all costs, operating and capital, associated with providing the City with an adequate supply of water. The City of Loveland has the third lowest rate of all providers in our surrounding region. Revenue for the Fund comes from ratepayers receiving water from the Department. The rates, set annually, ensure that all operating and capital costs are recovered from ratepayers. The Fund is managed by the Water and Power Department. Expenditure details can be found in the Water and Power Department chapter under Water Utilities.

The Water SIF fund is used to account for water impact fees, known in the City as System Impact Fees. These are fees on residential and commercial development and are restricted to expansion of the Water Treatment Plant and the distribution system. The fund is administered by the Water & Power Department.

Water & Water System Impact Fee (SIF) Utility Funds 300 & 301

	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$ 17,975,862	\$ 13,283,689	\$ 22,056,362	\$ 10,236,598	\$ (3,047,091)	-22.94%
Revenues by Department						
Trial Balance	32,280,014	25,823,324	29,849,752	30,546,439	4,723,115	18.3%
Business Finance	63,083	-	(44,530)	-	-	0.0%
Water/Waste Operations	2,516	-	-	-	-	0.0%
Total Revenues	\$ 32,345,613	\$ 25,823,324	\$ 29,805,222	\$ 30,546,439	\$ 4,723,115	18.29%
Revenue By Class						
Aid To Construction	566,814	-	512,463	1,537,389	1,537,389	0.0%
Charges For Services	20,285,357	21,761,189	21,761,189	23,381,428	1,620,239	7.4%
Contributed Assets	1,061,210	-	-	-	-	0.0%
Fees	4,281,126	3,199,918	3,199,918	4,565,611	1,365,693	42.7%
Gain/Loss On Assets	20,950	-	-	-	-	0.0%
Interest Income	(286,590)	94,556	94,556	70,786	(23,770)	-25.1%
Intergovern	25,147	-	3,513,965	-	-	0.0%
Miscellaneous	891,148	767,661	723,131	991,225	223,564	29.1%
Transfers In	5,500,451	-	-	-	-	0.0%
Total Revenues	\$ 32,345,613	\$ 25,823,324	\$ 29,805,222	\$ 30,546,439	\$ 4,723,115	18.29%
Expenditures by Department						
Trial Balance	166,028	-	-	-	-	0.0%
Business Finance	10,123,071	6,816,616	8,646,428	7,514,340	697,724	10.2%
Water/Waste Operations	17,952,500	22,324,839	32,930,359	24,307,500	1,982,661	8.9%
Power & Muni-Fiber Operations	23,514	48,199	48,199	53,527	5,328	11.1%
Total Expenditures & Capital	\$ 28,265,113	\$ 29,189,654	\$ 41,624,986	\$ 31,875,367	\$ 2,685,713	9.20%

Water & Water System Impact Fee (SIF) Utility Funds 300 & 301

Expenditures by Class

Personal Services	5,743,951	6,089,435	6,089,435	7,042,713	953,278	15.7%
Supplies	1,484,912	1,624,367	3,387,052	1,875,940	251,573	15.5%
Purchased Services	3,864,101	4,882,804	8,689,011	4,932,399	49,595	1.0%
Loss/Gain On Assets	(14,997)	-	-	-	-	0.0%
Depreciation	4,084,882	-	-	-	-	0.0%
Payment In Lieu Of Taxes	1,325,254	1,510,180	1,510,180	1,624,080	113,900	7.5%
Cost Allocations-Expense	1,349,017	1,382,331	1,382,331	1,563,075	180,744	13.1%
Debt Service-Exp	41,713	29,199	29,199	30,660	1,461	5.0%
Transfers	1,272,773	1,006,630	1,221,478	1,048,900	42,270	4.2%
Total Expenditures	\$ 19,151,605	\$ 16,524,946	\$ 22,308,686	\$ 18,117,767	\$ 1,592,821	9.64%
Capital Outlay	-	100,000	100,000	-	(100,000)	-100.00%
Equipment	591,931	344,708	592,470	542,600	197,892	57.41%
Infrastructure	8,517,418	12,220,000	18,623,830	13,215,000	995,000	8.14%
Land	4,160	-	-	-	-	0.00%
Total Capital Outlay	\$ 9,113,508	\$ 12,664,708	\$ 19,316,300	\$ 13,757,600	\$ 1,092,892	8.63%
Total Expenditures & Capital	\$ 28,265,113	\$ 29,189,654	\$ 41,624,986	\$ 31,875,367	\$ 2,685,713	9.20%

Expenditures by Operating vs. Capital

Operating & Maintenance	13,752,237	15,489,117	21,058,009	17,038,207	1,549,090	10.00%
Capital & Depreciation	13,198,390	12,664,708	19,316,300	13,757,600	1,092,892	8.63%
Debt Service-Exp	41,713	29,199	29,199	30,660	1,461	5.00%
Transfers	1,272,773	1,006,630	1,221,478	1,048,900	42,270	4.20%
Total Expenditures	\$ 28,265,113	\$ 29,189,654	\$ 41,624,986	\$ 31,875,367	\$ 2,685,713	9.20%
<i>Net Income</i>	<i>4,080,500</i>	<i>(3,366,330)</i>	<i>(11,819,764)</i>	<i>(1,328,928)</i>	<i>2,037,402</i>	<i>-60.52%</i>
Ending Fund Balance	\$ 22,056,362	\$ 9,917,359	\$ 10,236,598	\$ 8,907,670	\$ (1,009,689)	-10.18%

Raw Water Utility & Debt Funds 302 & 305

The Raw Water Fund is to account for costs associated with the planning, acquisition and storing of raw water to supply the City with the water necessary to meet residential and commercial needs. Revenue for the Fund comes from ratepayers receiving water from the Department. The rates, set annually, ensure that all operating and capital costs are recovered from ratepayers. In addition the Raw Water fund issued debt to construct a new reservoir and water tank and to pay off the 2013 Water bond existing debt. The Fund is managed by the Water and Power Department. Expenditure details can be found in the Water and Power Department chapter under Raw Water Utilities.

Raw Water Utility & Debt Funds 302 & 305

	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$ 88,776,179	\$ 6,687,813	\$ 10,247,537	\$ 8,075,792	\$ 1,387,979	20.75%
Revenues by Department						
Trial Balance	52,031,224	5,157,053	5,157,053	5,219,980	62,927	1.2%
Total Revenues	\$ 52,031,224	\$ 5,157,053	\$ 5,157,053	\$ 5,219,980	\$ 62,927	1.22%
Revenue By Class						
Cash In Lieu	1,630,892	380,587	380,587	731,408	350,821	92.2%
Charges For Services	32,377	1,990	1,990	-	(1,990)	-100.0%
Contributed Assets	21,000	-	-	-	-	0.0%
Fees	33,525	26,108	26,108	26,742	634	2.4%
Interest Income	(353,299)	51,281	51,281	54,500	3,219	6.3%
Miscellaneous	719,878	762,974	762,974	817,536	54,562	7.2%
Raw Water Development Fees	1,662,479	879,053	879,053	524,394	(354,659)	-40.3%
Transfers In	48,284,372	3,055,060	3,055,060	3,065,400	10,340	0.3%
Total Revenues	\$ 52,031,224	\$ 5,157,053	\$ 5,157,053	\$ 5,219,980	\$ 62,927	1.22%
Expenditures by Department						
Trial Balance	61,909,937	4,112,310	4,112,310	5,462,840	1,350,530	32.8%
Business Finance	-	-	-	2,415,347	2,415,347	0.0%
Water/Waste Operations	68,649,928	50,000	3,216,488	150,000	100,000	200.0%
Total Expenditures & Capital	\$ 130,559,865	\$ 4,162,310	\$ 7,328,798	\$ 8,028,187	\$ 3,865,877	92.88%
Expenditures by Class						
Debt Service-Exp	810,436	1,722,970	1,722,970	5,480,747	3,757,777	218.1%
Transfers	61,099,501	2,389,340	2,389,340	2,397,440	8,100	0.3%
Total Expenditures	\$ 61,909,937	\$ 4,112,310	\$ 4,112,310	\$ 7,878,187	\$ 3,765,877	91.58%
Infrastructure	68,649,928	50,000	3,216,488	150,000	100,000	200.00%
Total Capital Outlay	\$ 68,649,928	\$ 50,000	\$ 3,216,488	\$ 150,000	\$ 100,000	200.00%
Total Expenditures & Capital	\$ 130,559,865	\$ 4,162,310	\$ 7,328,798	\$ 8,028,187	\$ 3,865,877	92.88%
Expenditures by Operating vs. Capital						
Capital & Depreciation	68,649,928	50,000	3,216,488	150,000	100,000	200.00%
Debt Service-Exp	810,436	1,722,970	1,722,970	5,480,747	3,757,777	218.10%
Transfers	61,099,501	2,389,340	2,389,340	2,397,440	8,100	0.34%
Total Expenditures	\$ 130,559,865	\$ 4,162,310	\$ 7,328,798	\$ 8,028,187	\$ 3,865,877	92.88%
<i>Net Income</i>	<i>(78,528,641)</i>	<i>994,743</i>	<i>(2,171,745)</i>	<i>(2,808,207)</i>	<i>(3,802,950)</i>	<i>-382.30%</i>
Ending Fund Balance	\$ 10,247,537	\$ 7,682,556	\$ 8,075,792	\$ 5,267,585	\$ (2,414,971)	-31.43%

Water & Power Debt Service Funds

The Water & Power Debt Service Funds are used for long-term debt obligations related to the Water and Wastewater Utilities.

Water & Power Debt Service Funds (303, 304 & 317)

	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$ (12,568,018)	\$ 2,302,967	\$ (2,426,179)	\$ 1,807,687	\$ (495,280)	-21.51%
Revenues by Department						
Trial Balance	11,297,859	5,189,226	5,189,226	1,895,000	(3,294,226)	-63.5%
Total Revenues	\$ 11,297,859	\$ 5,189,226	\$ 5,189,226	\$ 1,895,000	\$ (3,294,226)	-63.48%
Revenue By Class						
Interest Income	20,822	-	-	-	-	0.0%
Transfers In	11,277,037	5,189,226	5,189,226	1,895,000	(3,294,226)	-63.5%
Total Revenues	\$ 11,297,859	\$ 5,189,226	\$ 5,189,226	\$ 1,895,000	\$ (3,294,226)	-63.48%
Expenditures by Department						
Trial Balance	1,156,019	955,360	955,360	1,895,000	939,640	98.4%
Total Expenditures & Capital	\$ 1,156,019	\$ 955,360	\$ 955,360	\$ 1,895,000	\$ 939,640	98.35%
Expenditures by Class						
Debt Service-Exp	1,156,019	955,360	955,360	1,895,000	939,640	98.4%
Total Expenditures	\$ 1,156,019	\$ 955,360	\$ 955,360	\$ 1,895,000	\$ 939,640	98.35%
Total Expenditures & Capital	\$ 1,156,019	\$ 955,360	\$ 955,360	\$ 1,895,000	\$ 939,640	98.35%
Expenditures by Operating vs. Capital						
Debt Service-Exp	1,156,019	955,360	955,360	1,895,000	939,640	98.35%
Total Expenditures	\$ 1,156,019	\$ 955,360	\$ 955,360	\$ 1,895,000	\$ 939,640	98.35%
<i>Net Income</i>	<i>10,141,839</i>	<i>4,233,866</i>	<i>4,233,866</i>	<i>-</i>	<i>(4,233,866)</i>	<i>-100.00%</i>
Ending Fund Balance	\$ (2,426,179)	\$ 6,536,833	\$ 1,807,687	\$ 1,807,687	\$ (4,729,146)	-72.35%

*Note: The negative unassigned fund balance in fiscal year 2021 is normal and anticipated for these types of funds.

Wastewater & Wastewater SIF Utility Funds

The Wastewater Enterprise Fund includes all costs, operating and capital, associated with treating the City's wastewater and returning clean usable water to downstream users. Revenue for the Fund comes from ratepayers receiving water from the Department. The rates, set annually, ensure that all operating and capital costs are recovered from ratepayers. The Fund is managed by the Water and Power Department. Expenditure details can be found in the Water and Power Department chapter under Wastewater Utilities.

The Wastewater SIF fund is used to account for wastewater impact fees, known in the City as System Impact Fees. These are fees on residential and commercial development and are restricted to expansion of the Wastewater Treatment Plant and the collection system. The fund is administered by the Water & Power Department.

Wastewater & Wastewater System Impact Fee (SIF) Utility Funds 315 & 316

	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$ 13,052,774	\$ 5,216,918	\$ 12,230,953	\$ 8,144,613	\$ 2,927,695	56.12%
Revenues by Department						
Trial Balance	19,535,171	22,063,288	23,400,788	20,788,170	(1,275,118)	-5.8%
Business Finance	22,171	-	-	-	-	0.0%
Total Revenues	\$ 19,557,342	\$ 22,063,288	\$ 23,400,788	\$ 20,788,170	\$ (1,275,118)	-5.78%
Revenue By Class						
Aid To Construction	-	2,800,000	2,800,000	-	(2,800,000)	-100.0%
Charges For Services	16,184,840	17,280,996	17,280,996	18,061,835	780,839	4.5%
Contributed Assets	653,067	-	-	-	-	0.0%
Fees	2,593,586	1,879,983	1,879,983	2,531,613	651,630	34.7%
Gain/Loss On Assets	15,500	8,909	8,909	9,687	778	8.7%
Interest Income	(39,876)	20,715	20,715	80,826	60,111	290.2%
Miscellaneous	150,224	72,685	1,410,185	104,209	31,524	43.4%
Total Revenues	\$ 19,557,342	\$ 22,063,288	\$ 23,400,788	\$ 20,788,170	\$ (1,275,118)	-5.78%

Wastewater & Wastewater System Impact Fee (SIF) Utility Funds 315 & 316

Expenditures by Department

Business Finance	9,694,877	7,912,416	8,113,694	5,077,218	(2,835,198)	-35.8%
Water/Waste Operations	10,645,146	13,473,272	19,321,401	15,483,287	2,010,015	14.9%
Power & Muni-Fiber Operations	39,141	52,033	52,033	58,088	6,055	11.6%
Total Expenditures & Capital	\$ 20,379,164	\$ 21,437,721	\$ 27,487,128	\$ 20,618,593	\$ (819,128)	-3.82%

Expenditures by Class

Personal Services	4,151,857	4,629,747	4,629,747	5,247,857	618,110	13.4%
Supplies	722,926	930,359	1,089,620	1,045,220	114,861	12.3%
Purchased Services	2,527,972	3,599,175	4,454,980	3,651,559	52,384	1.5%
Depreciation	3,712,890	-	-	-	-	0.0%
Payment In Lieu Of Taxes	1,049,794	1,209,670	1,209,670	1,264,330	54,660	4.5%
Cost Allocations-Expense	914,238	889,623	889,623	947,728	58,105	6.5%
Debt Service-Exp	4,724	6,151	6,151	6,459	308	5.0%
Transfers	3,344,788	4,991,066	5,259,308	1,723,140	(3,267,926)	-65.5%
Total Expenditures	\$ 16,429,189	\$ 16,255,791	\$ 17,539,099	\$ 13,886,293	\$ (2,369,498)	-14.58%
Equipment	135,656	321,930	399,964	489,300	167,370	51.99%
Infrastructure	3,814,319	4,860,000	9,459,608	6,243,000	1,383,000	28.46%
Land	-	-	88,457	-	-	0.00%
Total Capital Outlay	\$ 3,949,974	\$ 5,181,930	\$ 9,948,029	\$ 6,732,300	\$ 1,550,370	29.92%
Total Expenditures & Capital	\$ 20,379,164	\$ 21,437,721	\$ 27,487,128	\$ 20,618,593	\$ (819,128)	-3.82%

Expenditures by Operating vs. Capital

Operating & Maintenance	9,366,787	11,258,574	12,273,640	12,156,694	898,120	7.98%
Capital & Depreciation	7,662,864	5,181,930	9,948,029	6,732,300	1,550,370	29.92%
Debt Service-Exp	4,724	6,151	6,151	6,459	308	5.01%
Transfers	3,344,788	4,991,066	5,259,308	1,723,140	(3,267,926)	-65.48%
Total Expenditures	\$ 20,379,164	\$ 21,437,721	\$ 27,487,128	\$ 20,618,593	\$ (819,128)	-3.82%

<i>Net Income</i>	(821,821)	625,567	(4,086,340)	169,577	(455,990)	-72.89%
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Ending Fund Balance	\$ 12,230,953	\$ 5,842,485	\$ 8,144,613	\$ 8,314,190	\$ 2,471,705	42.31%
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Power & Power PIF Utility Funds

The Power Enterprise Fund includes all costs; operating, purchased power, and capital associated with distributing electricity to City residents and businesses. Revenue for the Fund comes from ratepayers receiving power from the Department. The rates, set annually, ensure that all operating and capital costs are recovered from ratepayers. The Fund is managed by the Water and Power Department. Expenditure details can be found in the Water and Power Department chapter under Power Utilities.

The Power PIF fund is used to account for power impact fees, known in the City as Plant Improvement Fees. These are fees on residential and commercial development and are restricted to expansion of the electrical distribution system. The fund is administered by the Water & Power Department.

Power & Power Plant Investment Fee (PIF) Utility Funds 330 & 331

	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$ 49,328,106	\$ 30,933,422	\$ 52,189,357	\$ 32,829,712	\$ 1,896,290	6.13%
Revenues by Department						
Trial Balance	80,979,426	82,265,470	82,265,470	91,255,480	8,990,010	10.9%
Business Finance	47,097	-	-	-	-	0.0%
Total Revenues	\$ 81,026,523	\$ 82,265,470	\$ 82,265,470	\$ 91,255,480	\$ 8,990,010	10.93%
Revenue By Class						
Aid To Construction	1,279,533	3,270,000	3,270,000	3,630,000	360,000	11.0%
Charges For Services	74,365,203	74,560,690	74,560,690	82,831,330	8,270,640	11.1%
Contributed Assets	89,290	-	-	-	-	0.0%
Debt Service	70,192	-	-	208,500	208,500	0.0%
Fees	3,732,854	2,824,390	2,824,390	2,972,110	147,720	5.2%
Gain/Loss On Assets	78,850	40,000	40,000	40,000	-	0.0%
Interest Income	(265,968)	307,390	307,390	321,590	14,200	4.6%
Miscellaneous	968,045	1,238,000	1,238,000	1,251,950	13,950	1.1%
Operating Revenues	708,523	-	-	-	-	0.0%
Transfers In	-	25,000	25,000	-	(25,000)	-100.0%
Total Revenues	\$ 81,026,523	\$ 82,265,470	\$ 82,265,470	\$ 91,255,480	\$ 8,990,010	10.93%

Power & Power Plant Investment Fee (PIF) Utility Funds 330 & 331

Expenditures by Department

Trial Balance	-	-	15,000,000	-	-	0.0%
Business Finance	64,331,737	59,609,598	60,991,663	66,050,914	6,441,316	10.8%
Water/Waste Operations	880,922	1,058,398	1,292,466	1,078,674	20,276	1.9%
Power & Muni-Fiber Operations	12,952,613	19,893,295	24,340,986	24,410,202	4,516,907	22.7%
Total Expenditures & Capital	\$ 78,165,273	\$ 80,561,291	\$ 101,625,115	\$ 91,539,790	\$ 10,978,499	13.63%

Expenditures by Class

Personal Services	4,352,028	4,599,434	4,599,434	5,612,417	1,012,983	22.0%
Supplies	300,310	631,658	717,392	636,795	5,137	0.8%
Purchased Services	2,766,525	3,808,089	4,240,816	3,888,198	80,109	2.1%
Loss/Gain On Assets	26,569	-	-	-	-	0.0%
Purchased Power	46,293,720	46,855,300	46,855,300	52,032,757	5,177,457	11.0%
Depreciation	5,625,258	-	-	-	-	0.0%
Payment In Lieu Of Taxes	5,144,788	5,219,230	5,219,230	5,798,170	578,940	11.1%
Cost Allocations-Expense	2,933,021	2,679,576	2,679,576	2,998,824	319,248	11.9%
Debt Service-Exp	-	6,845	15,006,845	7,188	343	5.0%
Transfers	668,838	128,729	647,915	99,940	(28,789)	-22.4%
Total Expenditures	\$ 68,111,057	\$ 63,928,861	\$ 79,966,508	\$ 71,074,289	\$ 7,145,428	11.18%
Capital Outlay	17,600	37,500	37,500	60,000	22,500	60.00%
Equipment	339,235	452,000	703,177	448,500	(3,500)	-0.77%
Infrastructure	9,649,694	16,142,930	20,167,930	19,957,001	3,814,071	23.63%
Land	47,687	-	750,000	-	-	0.00%
Total Capital Outlay	\$ 10,054,216	\$ 16,632,430	\$ 21,658,607	\$ 20,465,501	\$ 3,833,071	23.05%
Total Expenditures & Capital	\$ 78,165,273	\$ 80,561,291	\$ 101,625,115	\$ 91,539,790	\$ 10,978,499	13.63%

Expenditures by Operating vs. Capital

Operating & Maintenance	61,816,960	63,793,287	64,311,748	70,967,161	7,173,874	11.25%
Capital & Depreciation	15,679,474	16,632,430	21,658,607	20,465,501	3,833,071	23.05%
Debt Service-Exp	-	6,845	15,006,845	7,188	343	5.01%
Transfers	668,838	128,729	647,915	99,940	(28,789)	-22.36%
Total Expenditures	\$ 78,165,273	\$ 80,561,291	\$ 101,625,115	\$ 91,539,790	\$ 10,978,499	13.63%
<i>Net Income</i>	<i>2,861,250</i>	<i>1,704,179</i>	<i>(19,359,645)</i>	<i>(284,310)</i>	<i>(1,988,489)</i>	<i>-116.68%</i>
Ending Fund Balance	\$ 52,189,357	\$ 32,637,601	\$ 32,829,712	\$ 32,545,402	\$ (92,199)	-0.28%

Municipal Fiber (PULSE) Funds

The Municipal Fiber Enterprise Fund (Pulse) includes all costs, operating, and capital, associated with offering high-speed broadband internet and phone service to City residents and businesses. Revenue for the Fund comes from ratepayers receiving internet and phone service from the Department. The rates, set annually, ensure that all operating and capital costs are recovered from ratepayers. The Fund is managed by the Water and Power Department. Expenditure details can be found in the Water and Power Department chapter.

Municipal Fiber (PULSE) Funds 335 & 337

	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$ 65,602,384	\$ 13,494,158	\$ 32,717,427	\$ 6,907,700	\$ (6,586,458)	-48.81%
Revenues by Department						
Trial Balance	29,889,279	14,038,870	60,580,964	14,427,377	388,507	2.8%
Power & Muni-Fiber Operations	277	-	-	-	-	0.0%
Total Revenues	\$ 29,889,556	\$ 14,038,870	\$ 60,580,964	\$ 14,427,377	\$ 388,507	2.77%
Revenue By Class						
Aid To Construction	588,515	701,000	701,000	-	(701,000)	-100.0%
Charges For Services	1,723,773	9,492,674	9,492,674	9,654,235	161,561	1.7%
Contributed Assets	131,479	-	-	-	-	0.0%
Debt Service	-	-	15,000,000	-	-	0.0%
Interest Income	45,902	34,090	34,090	1,914	(32,176)	-94.4%
Miscellaneous	18,971	-	-	-	-	0.0%
Operating Revenues	8,615	-	-	228	228	0.0%
Transfers In	27,372,301	3,811,106	35,353,200	4,771,000	959,894	25.2%
Total Revenues	\$ 29,889,556	\$ 14,038,870	\$ 60,580,964	\$ 14,427,377	\$ 388,507	2.77%
Expenditures by Department						
Trial Balance	31,514,328	8,093,911	39,169,451	9,542,000	1,448,089	17.9%
Business Finance	3,505,182	5,615,687	6,286,489	5,344,084	(271,603)	-4.8%
Water/Waste Operations	261,821	352,986	403,433	306,658	(46,328)	-13.1%
Power & Muni-Fiber Operations	27,493,182	5,373,908	40,531,318	4,099,627	(1,274,281)	-23.7%
Total Expenditures & Capital	\$ 62,774,514	\$ 19,436,492	\$ 86,390,691	\$ 19,292,369	\$ (144,123)	-0.74%

Municipal Fiber (PULSE) Funds 335 & 337

Expenditures by Class

Personal Services	2,351,613	4,090,948	4,081,047	4,490,250	399,302	9.8%
Supplies	261,113	168,340	326,901	205,463	37,123	22.1%
Purchased Services	1,210,131	3,989,465	4,716,465	2,915,036	(1,074,429)	-26.9%
Depreciation	1,628,586	-	-	-	-	0.0%
Payment In Lieu Of Taxes	120,621	407,761	407,761	482,723	74,962	18.4%
Cost Allocations-Expense	197,033	274,179	274,179	321,626	47,447	17.3%
Debt Service-Exp	3,744,597	3,811,106	3,811,106	4,980,500	1,169,394	30.7%
Transfers	28,042,227	4,328,615	35,404,155	4,782,146	453,531	10.5%
Total Expenditures	\$ 37,555,920	\$ 17,070,414	\$ 49,021,614	\$ 18,177,744	\$ 1,107,330	6.49%
Capital Outlay	-	-	23,180	-	-	0.00%
Equipment	647,412	-	2,533,482	-	-	0.00%
Infrastructure	24,571,182	2,366,078	34,812,415	1,114,625	(1,251,453)	-52.89%
Total Capital Outlay	\$ 25,218,594	\$ 2,366,078	\$ 37,369,077	\$ 1,114,625	\$ (1,251,453)	-52.89%
Total Expenditures & Capital	\$ 62,774,514	\$ 19,436,492	\$ 86,390,691	\$ 19,292,369	\$ (144,123)	-0.74%

Expenditures by Operating vs. Capital

Operating & Maintenance	4,140,511	8,930,693	9,806,353	8,415,098	(515,595)	-5.77%
Capital & Depreciation	26,847,180	2,366,078	37,369,077	1,114,625	(1,251,453)	-52.89%
Debt Service-Exp	3,744,597	3,811,106	3,811,106	4,980,500	1,169,394	30.68%
Transfers	28,042,227	4,328,615	35,404,155	4,782,146	453,531	10.48%
Total Expenditures	\$ 62,774,514	\$ 19,436,492	\$ 86,390,691	\$ 19,292,369	\$ (144,123)	-0.74%
<i>Net Income</i>	<i>(32,884,957)</i>	<i>(5,397,622)</i>	<i>(25,809,727)</i>	<i>(4,864,992)</i>	<i>532,630</i>	<i>-9.87%</i>
Ending Fund Balance	\$ 32,717,427	\$ 8,096,536	\$ 6,907,700	\$ 2,042,708	\$ (6,053,828)	-74.77%

Stormwater Fund

The Stormwater Enterprise Fund includes all costs, operating, and capital, associated with treating the City's stormwater runoff and returning clean, usable water to downstream users. Revenues for this fund come from an assessment on utility ratepayers. The Fund is administered by the Public Works Department to more closely align the stormwater management with street construction and maintenance. Details of expenditures from the Fund can be found in the Public Works chapter in the Stormwater section.

Stormwater Utility Fund 345

		2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$	16,259,594	\$ 6,577,540	\$ 13,729,855	\$ 5,747,554	\$ (829,986)	-12.62%
Revenues by Department							
Public Works		10,522,907	8,853,510	9,183,630	9,576,660	723,150	8.2%
Total Revenues	\$	10,522,907	\$ 8,853,510	\$ 9,183,630	\$ 9,576,660	\$ 723,150	8.17%
Revenue By Class							
Charges For Services		8,249,402	8,247,980	8,247,980	8,602,850	354,870	4.3%
Contributed Assets		1,933,391	-	-	-	-	0.0%
Fees		417,904	412,750	412,750	443,350	30,600	7.4%
Gain/Loss On Assets		84,600	-	-	-	-	0.0%
Interest Income		(240,226)	156,780	156,780	94,460	(62,320)	-39.7%
Intergovern		-	-	300,000	-	-	0.0%
Miscellaneous		77,435	36,000	66,120	36,000	-	0.0%
Transfers In		400	-	-	400,000	400,000	0.0%
Total Revenues	\$	10,522,907	\$ 8,853,510	\$ 9,183,630	\$ 9,576,660	\$ 723,150	8.17%
Expenditures by Department							
Public Works		13,052,646	11,492,850	17,165,931	8,718,005	(2,774,845)	-24.1%
Total Expenditures & Capital	\$	13,052,646	\$ 11,492,850	\$ 17,165,931	\$ 8,718,005	\$ (2,774,845)	-24.14%

Stormwater Utility Fund 345

Expenditures by Class

Personal Services	1,628,709	1,926,889	1,926,889	2,115,044	188,155	9.8%
Supplies	42,224	114,725	114,725	99,775	(14,950)	-13.0%
Purchased Services	607,886	1,397,021	2,408,911	1,081,662	(315,359)	-22.6%
Loss/Gain On Assets	2,036,649	-	-	-	-	0.0%
Depreciation	1,424,651	-	-	-	-	0.0%
Payment In Lieu Of Taxes	539,680	577,360	577,360	577,360	-	0.0%
Cost Allocations-Expense	250,958	234,405	234,405	375,410	141,005	60.2%
Transfers	158,761	59,800	165,514	27,074	(32,726)	-54.7%
Total Expenditures	\$ 6,689,520	\$ 4,310,200	\$ 5,427,804	\$ 4,276,325	\$ (33,875)	-0.79%
Equipment	447,039	607,500	607,500	829,330	221,830	36.52%
Infrastructure	5,320,840	6,575,150	11,130,627	3,612,350	(2,962,800)	-45.06%
Land	595,247	-	-	-	-	0.00%
Total Capital Outlay	\$ 6,363,126	\$ 7,182,650	\$ 11,738,127	\$ 4,441,680	\$ (2,740,970)	-38.16%
Total Expenditures & Capital	\$ 13,052,646	\$ 11,492,850	\$ 17,165,931	\$ 8,718,005	\$ (2,774,845)	-24.14%

Expenditures by Operating vs. Capital

Operating & Maintenance	5,106,107	4,250,400	5,262,290	4,249,251	(1,149)	-0.03%
Capital & Depreciation	7,787,778	7,182,650	11,738,127	4,441,680	(2,740,970)	-38.16%
Transfers	158,761	59,800	165,514	27,074	(32,726)	-54.73%
Total Expenditures	\$ 13,052,646	\$ 11,492,850	\$ 17,165,931	\$ 8,718,005	\$ (2,774,845)	-24.14%
<i>Net Income</i>	<i>(2,529,740)</i>	<i>(2,639,340)</i>	<i>(7,982,301)</i>	<i>858,655</i>	<i>3,497,995</i>	<i>-132.53%</i>
Ending Fund Balance	\$ 13,729,855	\$ 3,938,200	\$ 5,747,554	\$ 6,606,209	\$ 2,668,009	67.75%

Big Thompson River Corridor Fund

The Big Thompson River Corridor Enterprise includes all costs, operating, and capital associated with the river corridor and determining the impacts of updated floodplains on our City. Revenues for this fund come from an assessment on utility rate payers. The Fund is administered by the Public Works Department to align the stormwater management with street and bridge construction and maintenance specific to the river corridor. Details of expenditures from the Fund can be found in the Public Works chapter in the Stormwater section.

Big Thompson River Corridor Fund 346							
	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change	
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Revenues by Department							
Public Works	-	-	-	2,200,000	2,200,000		0.0%
Total Revenues	\$ -	\$ -	\$ -	\$ 2,200,000	\$ 2,200,000		0.00%
Revenue By Class							
Charges For Services	-	-	-	2,200,000	2,200,000		0.0%
Total Revenues	\$ -	\$ -	\$ -	\$ 2,200,000	\$ 2,200,000		0.00%
Expenditures by Department							
Public Works	-	-	-	939,014	939,014		0.0%
Total Expenditures & Capital	\$ -	\$ -	\$ -	\$ 939,014	\$ 939,014		0.00%
Expenditures by Class							
Personal Services	-	-	-	153,014	153,014		0.0%
Supplies	-	-	-	5,000	5,000		0.0%
Purchased Services	-	-	-	381,000	381,000		0.0%
Transfers	-	-	-	400,000	400,000		0.0%
Total Expenditures	\$ -	\$ -	\$ -	\$ 939,014	\$ 939,014		0.00%
Total Expenditures & Capital	\$ -	\$ -	\$ -	\$ 939,014	\$ 939,014		0.00%
Expenditures by Operating vs. Capital							
Operating & Maintenance	-	-	-	539,014	539,014		0.00%
Transfers	-	-	-	400,000	400,000		0.00%
Total Expenditures	\$ -	\$ -	\$ -	\$ 939,014	\$ 939,014		0.00%
<i>Net Income</i>	-	-	-	1,260,986	1,260,986		0.00%
Ending Fund Balance	\$ -	\$ -	\$ -	\$ 1,260,986	\$ 1,260,986		0.00%

Solid Waste Fund

The Solid Waste Fund includes all costs, operating and capital, associated with the collection and disposal or recycling of the City's solid wastes. Revenues for the Fund come from user fees assessed for solid waste services. Rates, set annually, ensure recovery of all operating and capital costs from users. The Fund is administered by the Public Works Department. Expenditure Details can be found in the Public Works chapter under Solid Waste.

Solid Waste Enterprise Fund 360

	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$ 7,858,852	\$ 4,755,297	\$ 8,565,699	\$ 4,453,840	\$ (301,457)	-6.34%
Revenues by Department						
Public Works	9,798,483	9,712,630	9,712,630	10,136,243	423,613	4.4%
Total Revenues	\$ 9,798,483	\$ 9,712,630	\$ 9,712,630	\$ 10,136,243	\$ 423,613	4.36%
Revenue By Class						
Charges For Services	9,612,566	9,582,076	9,582,076	10,190,223	608,147	6.3%
Gain/Loss On Assets	34,000	45,000	45,000	45,000	-	0.0%
Interest Income	(102,468)	98,488	98,488	(71,230)	(169,718)	-172.3%
Intergovern	23,718	-	-	-	-	0.0%
Miscellaneous	(9,333)	(12,934)	(12,934)	(27,750)	(14,816)	114.6%
Transfers In	240,000	-	-	-	-	0.0%
Total Revenues	\$ 9,798,483	\$ 9,712,630	\$ 9,712,630	\$ 10,136,243	\$ 423,613	4.36%
Expenditures by Department						
Public Works	9,091,636	11,718,897	13,824,489	11,840,620	121,723	1.0%
Total Expenditures & Capital	\$ 9,091,636	\$ 11,718,897	\$ 13,824,489	\$ 11,840,620	\$ 121,723	1.04%
Expenditures by Class						
Personal Services	2,860,287	2,961,106	2,961,106	3,556,819	595,713	20.1%
Supplies	281,735	524,600	535,095	628,600	104,000	19.8%
Purchased Services	3,265,163	4,055,218	4,466,545	4,169,155	113,937	2.8%
Depreciation	970,931	-	-	-	-	0.0%
Payment In Lieu Of Taxes	609,964	658,027	658,027	658,027	-	0.0%
Cost Allocations-Expense	484,308	487,214	487,214	666,584	179,370	36.8%
Debt Service-Exp	17,875	18,217	18,217	14,574	(3,643)	-20.0%
Transfers	288,598	167,400	271,246	-	(167,400)	-100.0%
Total Expenditures	\$ 8,778,861	\$ 8,871,782	\$ 9,397,450	\$ 9,693,759	\$ 821,977	9.27%
Equipment	312,775	2,847,115	4,427,039	2,146,861	(700,254)	-24.60%
Total Capital Outlay	\$ 312,775	\$ 2,847,115	\$ 4,427,039	\$ 2,146,861	\$ (700,254)	-24.60%
Total Expenditures & Capital	\$ 9,091,636	\$ 11,718,897	\$ 13,824,489	\$ 11,840,620	\$ 121,723	1.04%
Expenditures by Operating vs. Capital						
Operating & Maintenance	7,501,456	8,686,165	9,107,987	9,679,185	993,020	11.43%
Capital & Depreciation	1,283,706	2,847,115	4,427,039	2,146,861	(700,254)	-24.60%
Debt Service-Exp	17,875	18,217	18,217	14,574	(3,643)	-20.00%
Transfers	288,598	167,400	271,246	-	(167,400)	-100.00%
Total Expenditures	\$ 9,091,636	\$ 11,718,897	\$ 13,824,489	\$ 11,840,620	\$ 121,723	1.04%
<i>Net Income</i>	<i>706,847</i>	<i>(2,006,267)</i>	<i>(4,111,859)</i>	<i>(1,704,377)</i>	<i>301,890</i>	<i>-15.05%</i>
Ending Fund Balance	\$ 8,565,699	\$ 2,749,030	\$ 4,453,840	\$ 2,749,463	\$ 433	0.02%

Mosquito Control

The City contracts for seasonal mosquito control services to reduce both nuisance mosquitos and those species that transmit diseases such as West Nile Virus. Larvacide applications are the primary means of control, with spraying used as a last resort. Citizens pay for this service through their utility bill.

Mosquito Control Fund 361

	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$ -	\$ 187,467	\$ 187,467	\$ 185,721	\$ (1,746)	-0.93%
Revenues by Department						
Public Works	-	120,233	120,233	121,979	1,746	1.5%
Total Revenues	\$ -	\$ 120,233	\$ 120,233	\$ 121,979	\$ 1,746	1.45%
Revenue By Class						
Charges For Services	-	120,233	120,233	121,979	1,746	1.5%
Total Revenues	\$ -	\$ 120,233	\$ 120,233	\$ 121,979	\$ 1,746	1.45%
Expenditures by Department						
Public Works	-	307,700	307,700	307,700	-	0.0%
Total Expenditures & Capital	\$ -	\$ 307,700	\$ 307,700	\$ 307,700	\$ -	0.00%
Expenditures by Class						
Purchased Services	-	307,700	307,700	307,700	-	0.0%
Total Expenditures	\$ -	\$ 307,700	\$ 307,700	\$ 307,700	\$ -	0.00%
Total Expenditures & Capital	\$ -	\$ 307,700	\$ 307,700	\$ 307,700	\$ -	0.00%
Expenditures by Operating vs. Capital						
Operating & Maintenance	-	307,700	307,700	307,700	-	0.00%
Total Expenditures	\$ -	\$ 307,700	\$ 307,700	\$ 307,700	\$ -	0.00%
<i>Net Income</i>	-	(187,467)	(187,467)	(185,721)	1,746	-0.93%
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%

Golf Fund

The City's golf courses are funded through and provide the revenues for the Golf Enterprise Fund. The Fund's primary source of revenue is user fees paid by golf course patrons. These fees, set annually, ensure that all operating and capital costs are recovered from users. The Fund is managed by the Parks and Recreation Department. Expenditure details can be found in the Parks and Recreation Department chapter under Golf.

Golf Enterprise Fund 375

	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$ 6,068,826	\$ 3,796,182	\$ 7,152,071	\$ 1,065,171	\$ (2,731,011)	-71.94%
Revenues by Department						
Parks & Recreation	5,209,597	4,294,144	4,294,144	5,681,853	1,387,709	32.3%
Total Revenues	\$ 5,209,597	\$ 4,294,144	\$ 4,294,144	\$ 5,681,853	\$ 1,387,709	32.32%
Revenue By Class						
Charges For Services	5,293,590	4,223,268	4,223,268	5,610,977	1,387,709	32.9%
Gain/Loss On Assets	1,000	-	-	-	-	0.0%
Interest Income	(88,509)	70,876	70,876	70,876	-	0.0%
Intergovern	2,973	-	-	-	-	0.0%
Miscellaneous	543	-	-	-	-	0.0%
Total Revenues	\$ 5,209,597	\$ 4,294,144	\$ 4,294,144	\$ 5,681,853	\$ 1,387,709	32.32%
Expenditures by Department						
Parks & Recreation	4,126,352	5,959,891	10,381,044	4,505,915	(1,453,976)	-24.4%
Total Expenditures & Capital	\$ 4,126,352	\$ 5,959,891	\$ 10,381,044	\$ 4,505,915	\$ (1,453,976)	-24.40%
Expenditures by Class						
Personal Services	2,337,217	2,528,541	2,528,541	2,645,667	117,126	4.6%
Supplies	554,628	627,516	627,516	556,241	(71,275)	-11.4%
Purchased Services	436,577	434,751	439,751	513,632	78,881	18.1%
Depreciation	330,680	-	-	-	-	0.0%
Cost Allocations-Expense	262,139	236,465	236,465	235,058	(1,407)	-0.6%
Transfers	-	12,500	22,650	-	(12,500)	-100.0%
Total Expenditures	\$ 3,921,241	\$ 3,839,773	\$ 3,854,923	\$ 3,950,598	\$ 110,825	2.89%
Equipment	59,871	68,923	92,172	14,017	(54,906)	-79.66%
Infrastructure	145,240	2,051,195	6,433,949	541,300	(1,509,895)	-73.61%
Total Capital Outlay	\$ 205,111	\$ 2,120,118	\$ 6,526,121	\$ 555,317	\$ (1,564,801)	-73.81%
Total Expenditures & Capital	\$ 4,126,352	\$ 5,959,891	\$ 10,381,044	\$ 4,505,915	\$ (1,453,976)	-24.40%
Expenditures by Operating vs. Capital						
Operating & Maintenance	3,590,561	3,827,273	3,832,273	3,950,598	123,325	3.22%
Capital & Depreciation	535,791	2,120,118	6,526,121	555,317	(1,564,801)	-73.81%
Transfers	-	12,500	22,650	-	(12,500)	-100.00%
Total Expenditures	\$ 4,126,352	\$ 5,959,891	\$ 10,381,044	\$ 4,505,915	\$ (1,453,976)	-24.40%
<i>Net Income</i>	<i>1,083,244</i>	<i>(1,665,747)</i>	<i>(6,086,900)</i>	<i>1,175,938</i>	<i>2,841,685</i>	<i>-170.60%</i>
Ending Fund Balance	\$ 7,152,071	\$ 2,130,435	\$ 1,065,171	\$ 2,241,109	\$ 110,674	5.19%

Internal Service Funds Summary

The Internal Service Funds provide for services needed by City departments. Funds in this category include Fleet Replacement, Fleet Management, Risk & Insurance, and Employee Benefits Funds. Revenue into these funds comes from the General Fund and Enterprise Funds through internal service charges. Below is an Internal Service Funds Summary followed by a fund summary for each of the Internal Service Funds.

Internal Service Funds Summary						
	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$ 29,020,208	\$ 23,319,467	\$ 26,334,237	\$ 24,688,899	\$ 1,369,432	5.87%
Revenues by Fund						
Fleet Replacement	3,907,545	3,661,608	4,887,159	3,723,413	61,805	1.7%
Fleet Management	5,424,834	5,974,096	5,974,096	6,231,189	257,093	4.3%
Risk & Insurance	3,391,321	-	3,631,961	4,000,094	4,000,094	0.0%
Employee Benefits	13,975,311	16,620,500	16,620,500	16,174,089	(446,411)	-2.7%
Total Revenues	\$ 26,699,011	\$ 26,256,204	\$ 31,113,716	\$ 30,128,785	\$ 3,872,581	14.75%
Revenue By Class						
Charges For Services	25,956,284	25,970,804	29,602,765	29,783,415	3,812,611	14.7%
Debt Service	8,161	-	-	-	-	0.0%
Gain/Loss On Assets	139,962	-	-	-	-	0.0%
Interest Income	(464,437)	-	-	227,370	227,370	0.0%
Intergovern	18,602	-	815,551	-	-	0.0%
Miscellaneous	315,407	118,000	118,000	118,000	-	0.0%
Transfers In	725,030	167,400	577,400	-	(167,400)	-100.0%
Total Revenues	\$ 26,699,011	\$ 26,256,204	\$ 31,113,716	\$ 30,128,785	\$ 3,872,581	14.75%
Expenditures by Fund						
Fleet Replacement	4,902,476	2,727,222	6,373,491	2,129,238	(597,984)	-21.9%
Fleet Management	4,993,871	5,905,845	6,350,611	5,848,935	(56,910)	-1.0%
Risk & Insurance	4,610,691	4,340,902	4,340,902	4,389,508	48,606	1.1%
Employee Benefits	14,877,944	15,694,050	15,694,050	17,083,677	1,389,627	8.9%
Total Expenditures & Capital	\$ 29,384,982	\$ 28,668,019	\$ 32,759,054	\$ 29,451,358	\$ 783,339	2.73%

Internal Service Funds Summary

Expenditures by Class

Personal Services	2,257,599	2,615,691	2,615,691	3,046,308	430,617	16.5%
Supplies	2,806,991	2,923,877	2,915,037	3,148,208	224,331	7.7%
Purchased Services	18,751,936	19,901,229	19,903,867	21,077,604	1,176,375	5.9%
Depreciation	1,783,799	-	-	-	-	0.0%
Transfers	1,170,185	500,000	1,228,000	-	(500,000)	-100.0%
Total Expenditures	\$ 26,770,510	\$ 25,940,797	\$ 26,662,595	\$ 27,272,120	\$ 1,331,323	5.13%
Equipment	2,595,766	2,727,222	4,321,318	2,179,238	(547,984)	-20.09%
Infrastructure	18,706	-	1,775,141	-	-	0.00%
Total Capital Outlay	\$ 2,614,472	\$ 2,727,222	\$ 6,096,459	\$ 2,179,238	\$ (547,984)	-20.09%
Total Expenditures & Capital	\$ 29,384,982	\$ 28,668,019	\$ 32,759,054	\$ 29,451,358	\$ 783,339	2.73%

Expenditures by Operating vs. Capital

Operating & Maintenance	23,816,526	25,440,797	25,434,595	27,272,120	1,831,323	7.20%
Capital & Depreciation	4,398,271	2,727,222	6,096,459	2,179,238	(547,984)	-20.09%
Transfers	1,170,185	500,000	1,228,000	-	(500,000)	-100.00%
Total Expenditures	\$ 29,384,982	\$ 28,668,019	\$ 32,759,054	\$ 29,451,358	\$ 783,339	2.73%
<i>Net Income</i>	<i>(2,685,971)</i>	<i>(2,411,815)</i>	<i>(1,645,338)</i>	<i>677,428</i>	<i>3,089,243</i>	<i>-128.09%</i>
Ending Fund Balance	\$ 26,334,237	\$ 20,907,652	\$ 24,688,899	\$ 25,366,326	\$ 4,458,675	21.33%

Fleet Replacement Fund

The City Fleet Fund provides for the replacement of vehicles in the City fleet. Revenues for the Fund come from internal service charges in each department's budget based on the amortization of existing vehicles. Reserves are carried within the Fund for future vehicle replacement. The reserves are established to ensure the solvency of the Fund over a 10-year period. The City uses a revolving fund philosophy rather than a fully-funded replacement plan. The Fund is managed by the Public Works Department. Expenditure details can be found in the Department Summary in the Public Works chapter.

Fleet Replacement Fund 500							
	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change	
Beginning Fund Balance	\$ 7,184,594	\$ 2,002,837	\$ 6,189,663	\$ 4,703,331	\$ 2,700,494		134.83%
Revenues by Department							
Public Works	3,907,545	3,661,608	4,887,159	3,723,413	61,805		1.7%
Total Revenues	\$ 3,907,545	\$ 3,661,608	\$ 4,887,159	\$ 3,723,413	\$ 61,805		1.69%
Revenue By Class							
Charges For Services	3,150,396	3,494,208	3,494,208	3,676,380	182,172		5.2%
Debt Service	8,161	-	-	-	-		0.0%
Gain/Loss On Assets	139,962	-	-	-	-		0.0%
Interest Income	(134,607)	-	-	47,033	47,033		0.0%
Intergovern	18,602	-	815,551	-	-		0.0%
Transfers In	725,030	167,400	577,400	-	(167,400)		-100.0%
Total Revenues	\$ 3,907,545	\$ 3,661,608	\$ 4,887,159	\$ 3,723,413	\$ 61,805		1.69%
Expenditures by Department							
Public Works	4,902,476	2,727,222	6,373,491	2,129,238	(597,984)		-21.9%
Total Expenditures & Capital	\$ 4,902,476	\$ 2,727,222	\$ 6,373,491	\$ 2,129,238	\$ (597,984)		-21.93%
Expenditures by Class							
Supplies	2,345	-	-	-	-		0.0%
Depreciation	1,768,256	-	-	-	-		0.0%
Transfers	517,403	-	378,000	-	-		0.0%
Total Expenditures	\$ 2,288,004	\$ -	\$ 378,000	\$ -	\$ -		0.00%
Equipment	2,595,766	2,727,222	4,220,350	2,129,238	(597,984)		-21.93%
Infrastructure	18,706	-	1,775,141	-	-		0.00%
Total Capital Outlay	\$ 2,614,472	\$ 2,727,222	\$ 5,995,491	\$ 2,129,238	\$ (597,984)		-21.93%
Total Expenditures & Capital	\$ 4,902,476	\$ 2,727,222	\$ 6,373,491	\$ 2,129,238	\$ (597,984)		-21.93%
Expenditures by Operating vs. Capital							
Operating & Maintenance	2,345	-	-	-	-		0.00%
Capital & Depreciation	4,382,728	2,727,222	5,995,491	2,129,238	(597,984)		-21.93%
Transfers	517,403	-	378,000	-	-		0.00%
Total Expenditures	\$ 4,902,476	\$ 2,727,222	\$ 6,373,491	\$ 2,129,238	\$ (597,984)		-21.93%
<i>Net Income</i>	(994,931)	934,386	(1,486,332)	1,594,175	659,789		70.61%
Ending Fund Balance	\$ 6,189,663	\$ 2,937,223	\$ 4,703,331	\$ 6,297,506	\$ 3,360,283		114.40%

Fleet Management Fund

The Fleet Management Fund provides for the maintenance of City vehicles, including parts inventory, service, and fuel. Revenues for the Fund come from internal service charges in each department's budget based on department vehicle assignments and allocated usage charges from the City's vehicle pool. Reserves are carried within the Fund for future maintenance requirements. The Fund is managed by the Public Works Department. Expenditure details can be found in the Department Summary in the Public Works chapter.

Fleet Management Fund 501

	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$ 1,897,282	\$ 2,317,965	\$ 2,328,245	\$ 1,951,730	\$ (366,236)	-15.80%
Revenues by Department						
Public Works	5,424,834	5,974,096	5,974,096	6,231,189	257,093	4.3%
Total Revenues	\$ 5,424,834	\$ 5,974,096	\$ 5,974,096	\$ 6,231,189	\$ 257,093	4.30%
Revenue By Class						
Charges For Services	5,405,906	5,974,096	5,974,096	6,231,189	257,093	4.3%
Interest Income	(4,025)	-	-	-	-	0.0%
Miscellaneous	22,953	-	-	-	-	0.0%
Total Revenues	\$ 5,424,834	\$ 5,974,096	\$ 5,974,096	\$ 6,231,189	\$ 257,093	4.30%
Expenditures by Department						
Public Works	4,993,871	5,905,845	6,350,611	5,848,935	(56,910)	-1.0%
Total Expenditures & Capital	\$ 4,993,871	\$ 5,905,845	\$ 6,350,611	\$ 5,848,935	\$ (56,910)	-0.96%
Expenditures by Class						
Personal Services	1,699,138	1,989,366	1,989,366	2,193,605	204,239	10.3%
Supplies	2,745,565	2,785,081	2,764,241	2,994,312	209,231	7.5%
Purchased Services	533,625	631,398	646,036	611,018	(20,380)	-3.2%
Depreciation	15,543	-	-	-	-	0.0%
Transfers	-	500,000	850,000	-	(500,000)	-100.0%
Total Expenditures	\$ 4,993,871	\$ 5,905,845	\$ 6,249,643	\$ 5,798,935	\$ (106,910)	-1.81%
Equipment	-	-	100,968	50,000	50,000	0.00%
Total Capital Outlay	\$ -	\$ -	\$ 100,968	\$ 50,000	\$ 50,000	0.00%
Total Expenditures & Capital	\$ 4,993,871	\$ 5,905,845	\$ 6,350,611	\$ 5,848,935	\$ (56,910)	-0.96%
Expenditures by Operating vs. Capital						
Operating & Maintenance	4,978,328	5,405,845	5,399,643	5,798,935	393,090	7.27%
Capital & Depreciation	15,543	-	100,968	50,000	50,000	0.00%
Transfers	-	500,000	850,000	-	(500,000)	-100.00%
Total Expenditures	\$ 4,993,871	\$ 5,905,845	\$ 6,350,611	\$ 5,848,935	\$ (56,910)	-0.96%
<i>Net Income</i>	430,963	68,251	(376,515)	382,254	314,003	460.07%
Ending Fund Balance	\$ 2,328,245	\$ 2,386,216	\$ 1,951,730	\$ 2,333,984	\$ (52,233)	-2.19%

Risk & Insurance Fund

The Risk and Insurance Fund is used by the City to insure for general liability and workers' compensation. Revenue for the Fund comes from internal service charges assessed to each City department. These charges are assessed based upon both the departments' claim history over the last five years and current potential liability. Money in the Fund is set aside to cover claims based upon a forecast of expected claim levels for the year. The Fund is managed by the Human Resources Department. Expenditure details can be found in the Human Resource chapter under Risk Management.

Risk & Insurance Fund 502

	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$ 5,658,173	\$ 5,267,267	\$ 4,438,803	\$ 3,729,862	\$ (1,537,404)	-29.19%
Revenues by Department						
Human Resources	3,391,321	-	3,631,961	4,000,094	4,000,094	0.0%
Total Revenues	\$ 3,391,321	\$ -	\$ 3,631,961	\$ 4,000,094	\$ 4,000,094	0.00%
Revenue By Class						
Charges For Services	3,273,072	-	3,631,961	3,962,796	3,962,796	0.0%
Interest Income	(114,845)	-	-	37,298	37,298	0.0%
Miscellaneous	233,094	-	-	-	-	0.0%
Total Revenues	\$ 3,391,321	\$ -	\$ 3,631,961	\$ 4,000,094	\$ 4,000,094	0.00%
Expenditures by Department						
Human Resources	4,610,691	4,340,902	4,340,902	4,389,508	48,606	1.1%
Total Expenditures & Capital	\$ 4,610,691	\$ 4,340,902	\$ 4,340,902	\$ 4,389,508	\$ 48,606	1.12%
Expenditures by Class						
Personal Services	557,466	617,575	617,575	641,826	24,251	3.9%
Supplies	5,202	18,696	30,696	23,696	5,000	26.7%
Purchased Services	4,048,023	3,704,631	3,692,631	3,723,986	19,355	0.5%
Total Expenditures	\$ 4,610,691	\$ 4,340,902	\$ 4,340,902	\$ 4,389,508	\$ 48,606	1.12%
Total Expenditures & Capital	\$ 4,610,691	\$ 4,340,902	\$ 4,340,902	\$ 4,389,508	\$ 48,606	1.12%
Expenditures by Operating vs. Capital						
Operating & Maintenance	4,610,691	4,340,902	4,340,902	4,389,508	48,606	1.12%
Total Expenditures	\$ 4,610,691	\$ 4,340,902	\$ 4,340,902	\$ 4,389,508	\$ 48,606	1.12%
<i>Net Income</i>	<i>(1,219,369)</i>	<i>(4,340,902)</i>	<i>(708,941)</i>	<i>(389,414)</i>	<i>3,951,489</i>	<i>-91.03%</i>
Ending Fund Balance	\$ 4,438,803	\$ 926,365	\$ 3,729,862	\$ 3,340,449	\$ 2,414,084	260.60%

Employee Benefits Fund

This Fund provides for employees' medical, dental, and other benefits, such as an employee health clinic and short and long-term disability. The City is self-insured for medical and dental claims, with external insurance protection beyond a certain limit for individual medical cases and total claims. The City subsidizes a portion of the medical and dental plan with cost-share responsibilities from employees.

Employee Benefits Fund 503						
	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$ 14,280,159	\$ 13,731,398	\$ 13,377,525	\$ 14,303,975	\$ 572,578	4.17%
Revenues by Department						
Human Resources	13,975,311	16,620,500	16,620,500	16,174,089	(446,411)	-2.7%
Total Revenues	\$ 13,975,311	\$ 16,620,500	\$ 16,620,500	\$ 16,174,089	\$ (446,411)	-2.69%
Revenue By Class						
Charges For Services	14,126,911	16,502,500	16,502,500	15,913,050	(589,450)	-3.6%
Interest Income	(210,961)	-	-	143,039	143,039	0.0%
Miscellaneous	59,361	118,000	118,000	118,000	-	0.0%
Total Revenues	\$ 13,975,311	\$ 16,620,500	\$ 16,620,500	\$ 16,174,089	\$ (446,411)	-2.69%
Expenditures by Department						
Human Resources	14,877,944	15,694,050	15,694,050	17,083,677	1,389,627	8.9%
Total Expenditures & Capital	\$ 14,877,944	\$ 15,694,050	\$ 15,694,050	\$ 17,083,677	\$ 1,389,627	8.85%
Expenditures by Class						
Personal Services	996	8,750	8,750	210,877	202,127	2310.0%
Supplies	53,879	120,100	120,100	130,200	10,100	8.4%
Purchased Services	14,170,287	15,565,200	15,565,200	16,742,600	1,177,400	7.6%
Transfers	652,782	-	-	-	-	0.0%
Total Expenditures	\$ 14,877,944	\$ 15,694,050	\$ 15,694,050	\$ 17,083,677	\$ 1,389,627	8.85%
Total Expenditures & Capital	\$ 14,877,944	\$ 15,694,050	\$ 15,694,050	\$ 17,083,677	\$ 1,389,627	8.85%
Expenditures by Operating vs. Capital						
Operating & Maintenance	14,225,162	15,694,050	15,694,050	17,083,677	1,389,627	8.85%
Transfers	652,782	-	-	-	-	0.00%
Total Expenditures	\$ 14,877,944	\$ 15,694,050	\$ 15,694,050	\$ 17,083,677	\$ 1,389,627	8.85%
<i>Net Income</i>	<i>(902,633)</i>	<i>926,450</i>	<i>926,450</i>	<i>(909,588)</i>	<i>(1,836,038)</i>	-198.18%
Ending Fund Balance	\$ 13,377,525	\$ 14,657,848	\$ 14,303,975	\$ 13,394,387	\$ (1,263,460)	-8.62%

Other Entity Funds Summary

There are eight "Other Entities", which are separately created entities established for specific service delivery purposes that the City of Loveland is related to. They are the Northern Colorado Regional Airport, the Loveland Larimer Building Authority (LLBA), the General Improvement District (GID) No. 1, the Loveland Special Improvement District (SID) No. 1, the Loveland Urban Renewal Authority (LURA), the Loveland Fire Rescue Authority, the Downtown Development Authority (DDA) and the Northern Colorado Law Enforcement Training Center (NCLETC). None of the funds related to these Other Entities are included in the City's Total Budget summary. Their respective budgets are provided in the Departmental Summaries under the Other (OTH) section of this document.

Other Entities Fund Summary							
	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change	
Beginning Fund Balance	\$ 15,174,842	\$ 14,911,794	\$ 23,695,559	\$ 17,018,876	\$ 2,107,082		14.13%
Revenues by Fund							
Northern Colorado Regional Airport	5,897,410	18,133,560	18,133,560	33,053,534	14,919,974		82.3%
Loveland & Larimer Building Authority	524,283	922,054	997,054	775,840	(146,214)		-15.9%
General Improvement District No. 1	61,419	56,500	56,500	56,500	-		0.0%
Loveland Urban Renewal Authority (LURA)	19,872,542	21,368,000	21,368,000	26,796,520	5,428,520		25.4%
Loveland Fire Rescue Authority Funds	40,063,321	24,684,877	24,791,705	25,734,367	1,049,490		4.3%
Police Training Campus	503,349	526,132	650,572	730,572	204,440		38.9%
Downtown Development Authority (DDA)	225,660	179,000	179,000	314,400	135,400		75.6%
Special Improvement District No. 1	462,582	642,500	642,500	615,000	(27,500)		-4.3%
Total Revenues	\$ 67,610,566	\$ 66,512,623	\$ 66,818,891	\$ 88,076,733	\$ 21,564,110		32.42%
Revenue By Class							
Charges For Services	2,809,750	3,043,846	3,043,846	3,258,392	214,546		7.0%
Debt Service	916,258	-	-	-	-		0.0%
Fees	1,103,335	800,000	800,000	800,000	-		0.0%
Gain/Loss On Assets	111,800	-	-	-	-		0.0%
Interest Income	36,588	102,000	102,000	102,500	500		0.5%
Intergovern	23,569,696	38,086,108	38,222,368	54,520,815	16,434,707		43.2%
Lease Revenue	366,791	379,900	379,900	391,600	11,700		3.1%
Licenses & Permits	189,078	209,350	209,350	210,000	650		0.3%
Miscellaneous	316,148	154,500	200,068	203,900	49,400		32.0%
Operating Revenues	1,332,068	1,288,853	1,351,073	1,868,606	579,753		45.0%
Other Financing Source	12,519,105	-	-	-	-		0.0%
Taxes	19,557,278	22,185,000	22,185,000	26,720,920	4,535,920		20.4%
Transfers In	4,782,671	263,066	325,286	-	(263,066)		-100.0%
Total Revenues	\$ 67,610,566	\$ 66,512,623	\$ 66,818,891	\$ 88,076,733	\$ 21,564,110		32.42%

Other Entities Fund Summary

Expenditures by Department

Northern Colorado Regional Airport	6,247,962	19,074,426	17,687,641	35,602,967	16,528,541	86.7%
Loveland & Larimer Building Authority	524,283	775,388	946,388	775,840	452	0.1%
General Improvement District No. 1	2,590	18,800	18,800	19,300	500	2.7%
Loveland Urban Renewal Authority (LURA)	17,837,861	19,750,715	19,946,632	29,344,427	9,593,712	48.6%
Loveland Fire Rescue Authority Funds	33,589,228	25,186,595	33,514,041	25,936,138	749,543	3.0%
Police Training Campus	291,033	526,132	650,572	647,205	121,073	23.0%
Downtown Development Authority (DDA)	51,974	125,000	125,000	200,727	75,727	60.6%
Special Improvement District No. 1	544,917	606,500	606,500	593,075	(13,425)	-2.2%
Total Expenditures & Capital	\$ 59,089,849	\$ 66,063,556	\$ 73,495,574	\$ 93,119,679	\$ 27,056,123	40.95%

Expenditures by Class

Personal Services	15,136,533	16,658,649	16,868,898	17,932,057	1,273,408	7.6%
Supplies	723,180	1,197,776	1,394,189	664,912	(532,864)	-44.5%
Purchased Services	5,881,880	7,068,562	7,421,849	10,181,445	3,112,883	44.0%
Depreciation	1,445,945	-	-	-	-	0.0%
Cost Allocations-Expense	1,660,185	1,651,530	1,651,530	1,677,088	25,558	1.5%
Debt Service-Exp	22,287,272	20,329,500	20,515,500	24,476,210	4,146,710	20.4%
Transfers	4,562,000	-	-	-	-	0.0%
Total Expenditures	\$ 51,696,996	\$ 46,906,017	\$ 47,851,966	\$ 56,931,712	\$ 10,025,695	21.37%
Capital Outlay	11,248	-	65,099	-	-	0.00%
Equipment	788,507	1,356,972	2,556,208	1,093,400	(263,572)	-19.42%
Infrastructure	6,593,099	17,800,567	23,022,301	35,094,567	17,294,000	97.15%
Total Capital Outlay	\$ 7,392,853	\$ 19,157,539	\$ 25,643,608	\$ 36,187,967	\$ 17,030,428	88.90%
Total Expenditures & Capital	\$ 59,089,849	\$ 66,063,556	\$ 73,495,574	\$ 93,119,679	\$ 27,056,123	40.95%

Expenditures by Operating vs. Capital

Operating & Maintenance	23,401,778	26,576,517	27,336,466	32,455,502	5,878,985	22.12%
Capital & Depreciation	8,838,799	19,157,539	25,643,608	36,187,967	17,030,428	88.90%
Debt Service-Exp	22,287,272	20,329,500	20,515,500	24,476,210	4,146,710	20.40%
Transfers	4,562,000	-	-	-	-	0.00%
Total Expenditures	\$ 59,089,849	\$ 66,063,556	\$ 73,495,574	\$ 93,119,679	\$ 27,056,123	40.95%
<i>Net Income</i>	<i>8,520,717</i>	<i>449,067</i>	<i>(6,676,683)</i>	<i>(5,042,946)</i>	<i>(5,492,013)</i>	<i>-1222.98%</i>
Ending Fund Balance	\$ 23,695,559	\$ 15,360,861	\$ 17,018,876	\$ 11,975,930	\$ (3,384,931)	-22.04%

Northern Colorado Regional Airport Fund 600

The Northern Colorado Regional Airport is a separate entity established by the cities of Fort Collins and Loveland. The City of Loveland does not have absolute authority over this fund. However, per the Intergovernmental Agreement between the cities, it is Loveland's responsibility to legally appropriate the budget for the Airport as part of its administrative responsibilities.

Northern Colorado Regional Airport Fund 600

	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$ 4,454,066	\$ 3,793,435	\$ 4,103,514	\$ 4,549,433	\$ 755,997	19.93%
Revenues by Department						
Fund Administration	5,897,410	18,133,560	18,133,560	33,053,534	14,919,974	82.3%
Total Revenues	\$ 5,897,410	\$ 18,133,560	\$ 18,133,560	\$ 33,053,534	\$ 14,919,974	82.28%
Revenue By Class						
Interest Income	(61,294)	51,000	51,000	51,000	-	0.0%
Intergovern	4,356,144	16,581,373	16,581,373	31,248,000	14,666,627	88.5%
Lease Revenue	366,791	379,900	379,900	391,600	11,700	3.1%
Miscellaneous	123,701	95,500	95,500	144,900	49,400	51.7%
Operating Revenues	1,112,068	1,025,787	1,025,787	1,218,034	192,247	18.7%
Total Revenues	\$ 5,897,410	\$ 18,133,560	\$ 18,133,560	\$ 33,053,534	\$ 14,919,974	82.28%
Expenditures by Department						
Airport	6,247,962	19,074,426	17,687,641	33,602,967	14,528,541	76.2%
Fund Administration	-	-	-	2,000,000	2,000,000	0.0%
Total Expenditures & Capital	\$ 6,247,962	\$ 19,074,426	\$ 17,687,641	\$ 35,602,967	\$ 16,528,541	86.65%
Expenditures by Class						
Personal Services	668,421	827,312	827,312	1,089,540	262,228	31.7%
Supplies	74,945	100,000	100,000	115,400	15,400	15.4%
Purchased Services	411,825	623,664	656,419	1,482,910	859,246	137.8%
Depreciation	1,445,945	-	-	-	-	0.0%
Cost Allocations-Expense	23,450	23,450	23,450	23,450	-	0.0%
Pooled Cash	-	-	-	2,000,000	2,000,000	0.0%
Total Expenditures	\$ 2,624,587	\$ 1,574,426	\$ 1,607,181	\$ 4,711,300	\$ 3,136,874	199.24%
Equipment	-	-	-	75,000	75,000	0.00%
Infrastructure	3,623,375	17,500,000	16,080,460	30,816,667	13,316,667	76.10%
Total Capital Outlay	\$ 3,623,375	\$ 17,500,000	\$ 16,080,460	\$ 30,891,667	\$ 13,391,667	76.52%
Total Expenditures & Capital	\$ 6,247,962	\$ 19,074,426	\$ 17,687,641	\$ 35,602,967	\$ 16,528,541	86.65%
Expenditures by Operating vs. Capital						
Operating & Maintenance	1,178,641	1,574,426	1,607,181	4,711,300	3,136,874	199.24%
Capital & Depreciation	5,069,321	17,500,000	16,080,460	30,891,667	13,391,667	76.52%
Total Expenditures	\$ 6,247,962	\$ 19,074,426	\$ 17,687,641	\$ 35,602,967	\$ 16,528,541	86.65%
<i>Net Income</i>	<i>(350,552)</i>	<i>(940,866)</i>	<i>445,919</i>	<i>(2,549,433)</i>	<i>(1,608,567)</i>	<i>170.97%</i>
Ending Fund Balance	\$ 4,103,514	\$ 2,852,569	\$ 4,549,433	\$ 2,000,000	\$ (852,570)	-29.89%

Loveland/Larimer Building Authority (LLBA) Fund 601

The Loveland/Larimer Building Authority (LLBA) was established by Larimer County and the City of Loveland to construct and operate the Police and Courts facility.

Loveland/Larimer Building Authority (LLBA) Fund 601

		2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$	-	\$ -	\$ -	\$ 50,666	\$ 50,666	0.00%
Revenues by Department							
Public Works		524,283	922,054	997,054	775,840	(146,214)	-15.9%
Total Revenues	\$	524,283	\$ 922,054	\$ 997,054	\$ 775,840	\$ (146,214)	-15.86%
Revenue By Class							
Interest Income		31	-	-	-	-	0.0%
Intergovern		524,252	922,054	997,054	775,840	(146,214)	-15.9%
Total Revenues	\$	524,283	\$ 922,054	\$ 997,054	\$ 775,840	\$ (146,214)	-15.86%
Expenditures by Department							
Public Works		524,283	775,388	946,388	775,840	452	0.1%
Total Expenditures & Capital	\$	524,283	\$ 775,388	\$ 946,388	\$ 775,840	\$ 452	0.06%
Expenditures by Class							
Personal Services		93,092	128,793	128,793	130,093	1,300	1.0%
Supplies		16,177	11,000	11,000	11,000	-	0.0%
Purchased Services		391,213	605,176	505,176	604,328	(848)	-0.1%
Cost Allocations-Expense		23,802	30,419	30,419	30,419	-	0.0%
Total Expenditures	\$	524,283	\$ 775,388	\$ 675,388	\$ 775,840	\$ 452	0.06%
Infrastructure		-	-	271,000	-	-	0.00%
Total Capital Outlay	\$	-	\$ -	\$ 271,000	\$ -	\$ -	0.00%
Total Expenditures & Capital	\$	524,283	\$ 775,388	\$ 946,388	\$ 775,840	\$ 452	0.06%
Expenditures by Operating vs. Capital							
Operating & Maintenance		524,283	775,388	675,388	775,840	452	0.06%
Capital & Depreciation		-	-	271,000	-	-	0.00%
Total Expenditures	\$	524,283	\$ 775,388	\$ 946,388	\$ 775,840	\$ 452	0.06%
<i>Net Income</i>		-	146,666	50,666	-	(146,666)	-100.00%
Ending Fund Balance	\$	-	\$ 146,666	\$ 50,666	\$ 50,666	\$ (96,000)	-65.45%

Loveland General Improvement District (GID) No. 1 Fund 602

The Loveland General Improvement District #1 (GID) Fund revenues are provided by an ad valorem tax on all properties within the District's boundaries. The mill levy for the District is 2.684 mills. Fund revenues are restricted to construction of parking and pedestrian improvements within the District. The Fund is managed by the Public Works Department.

Loveland General Improvement District (GID) No. 1 Fund 602

		2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$	285,808	\$ 318,053	\$ 344,638	\$ 382,338	\$ 64,285	20.21%
Revenues by Department							
Fund Administration		61,419	56,500	56,500	56,500	-	0.0%
Total Revenues	\$	61,419	\$ 56,500	\$ 56,500	\$ 56,500	\$ -	0.00%
Revenue By Class							
Interest Income		(3,175)	1,500	1,500	1,500	-	0.0%
Taxes		64,594	55,000	55,000	55,000	-	0.0%
Total Revenues	\$	61,419	\$ 56,500	\$ 56,500	\$ 56,500	\$ -	0.00%
Expenditures by Department							
GID		2,590	18,800	18,800	19,300	500	2.7%
Total Expenditures & Capital	\$	2,590	\$ 18,800	\$ 18,800	\$ 19,300	\$ 500	2.66%
Expenditures by Class							
Purchased Services		2,590	18,800	18,800	19,300	500	2.7%
Total Expenditures	\$	2,590	\$ 18,800	\$ 18,800	\$ 19,300	\$ 500	2.66%
Total Expenditures & Capital	\$	2,590	\$ 18,800	\$ 18,800	\$ 19,300	\$ 500	2.66%
Expenditures by Operating vs. Capital							
Operating & Maintenance		2,590	18,800	18,800	19,300	500	2.66%
Total Expenditures	\$	2,590	\$ 18,800	\$ 18,800	\$ 19,300	\$ 500	2.66%
<i>Net Income</i>		58,829	37,700	37,700	37,200	(500)	-1.33%
Ending Fund Balance	\$	344,638	\$ 355,753	\$ 382,338	\$ 419,538	\$ 63,785	17.93%

Loveland Urban Renewal Authority (LURA) Fund 603

The Loveland Urban Renewal Authority (LURA) was established to enable the use of tax increment financing to fund redevelopment and infrastructure improvements within the boundaries of the LURA. The LURA currently has three project areas: The Downtown Project Area (Loveland Downtown Urban Renewal Plan), The Findley Block Project Area (Modified Findley's Addition Plan), and The US 34 Crossroads Project Area, which is also known as the Centerra Project Area on the east side of the City (US 34/Crossroads Renewal Plan). The US 34 Crossroads Renewal Area is contractually bound to transfer revenues to the Centerra Metropolitan District #1.

Loveland Urban Renewal Authority (LURA) Fund 603

	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$ 1,315,254	\$ 4,299,944	\$ 3,349,935	\$ 4,771,303	\$ 471,359	10.96%
Revenues by Department						
Urban Renewal	19,872,542	21,368,000	21,368,000	26,796,520	5,428,520	25.4%
Total Revenues	\$ 19,872,542	\$ 21,368,000	\$ 21,368,000	\$ 26,796,520	\$ 5,428,520	25.40%
Revenue By Class						
Debt Service	1,000,004	-	-	-	-	0.0%
Interest Income	57,537	38,000	38,000	41,000	3,000	7.9%
Intergovern	-	-	-	1,000,000	1,000,000	0.0%
Miscellaneous	10,000	10,000	10,000	10,000	-	0.0%
Taxes	18,805,001	21,320,000	21,320,000	25,745,520	4,425,520	20.8%
Total Revenues	\$ 19,872,542	\$ 21,368,000	\$ 21,368,000	\$ 26,796,520	\$ 5,428,520	25.40%
Expenditures by Department						
Urban Renewal	17,837,861	19,750,715	19,946,632	29,344,427	9,593,712	48.6%
Total Expenditures & Capital	\$ 17,837,861	\$ 19,750,715	\$ 19,946,632	\$ 29,344,427	\$ 9,593,712	48.57%
Expenditures by Class						
Purchased Services	(38,284)	380,000	575,917	2,250,000	1,870,000	492.1%
Cost Allocations-Expense	83,031	20,715	20,715	1,217	(19,498)	-94.1%
Debt Service-Exp	17,793,114	19,350,000	19,350,000	23,093,210	3,743,210	19.3%
Total Expenditures	\$ 17,837,861	\$ 19,750,715	\$ 19,946,632	\$ 25,344,427	\$ 5,593,712	28.32%
Infrastructure	-	-	-	4,000,000	4,000,000	0.00%
Total Capital Outlay	\$ -	\$ -	\$ -	\$ 4,000,000	\$ 4,000,000	0.00%
Total Expenditures & Capital	\$ 17,837,861	\$ 19,750,715	\$ 19,946,632	\$ 29,344,427	\$ 9,593,712	48.57%
Expenditures by Operating vs. Capital						
Operating & Maintenance	44,747	400,715	596,632	2,251,217	1,850,502	461.80%
Capital & Depreciation	-	-	-	4,000,000	4,000,000	0.00%
Debt Service-Exp	17,793,114	19,350,000	19,350,000	23,093,210	3,743,210	19.34%
Total Expenditures	\$ 17,837,861	\$ 19,750,715	\$ 19,946,632	\$ 29,344,427	\$ 9,593,712	48.57%
<i>Net Income</i>	<i>2,034,681</i>	<i>1,617,285</i>	<i>1,421,368</i>	<i>(2,547,907)</i>	<i>(4,165,192)</i>	<i>-257.54%</i>
Ending Fund Balance	\$ 3,349,935	\$ 5,917,229	\$ 4,771,303	\$ 2,223,396	\$ (3,693,833)	-62.43%

Loveland Fire Rescue Authority (LFRA) Funds 604, 605, 606, 607 & 608

The Loveland Fire Rescue Authority is a partnership between the City of Loveland and the Loveland Rural Fire District, with each contributing to the Fire Authority budget.

Loveland Fire Rescue Authority (LFRA) Funds 604, 605, 606, 607 & 608

	2021	2022	2022	2023	2023 Adopted/ 2022 Adopted	2023 Adopted/ 2022 Adopted
	Actual	Adopted	Revised	Adopted	\$ Change	% Change
Beginning Fund Balance	\$ 8,323,141	\$ 5,802,539	\$ 14,797,233	\$ 6,074,897	\$ 272,358	4.69%
Revenues by Department						
Fire & Rescue Authority	40,063,321	24,684,877	24,791,705	25,734,367	1,049,490	4.3%
Total Revenues	\$ 40,063,321	\$ 24,684,877	\$ 24,791,705	\$ 25,734,367	\$ 1,049,490	4.25%
Revenue By Class						
Charges For Services	2,747,236	3,043,846	3,043,846	3,178,392	134,546	4.4%
Debt Service	(83,746)	-	-	-	-	0.0%
Fees	1,103,335	800,000	800,000	800,000	-	0.0%
Gain/Loss On Assets	111,800	-	-	-	-	0.0%
Interest Income	44,094	-	-	-	-	0.0%
Intergovern	18,689,300	20,582,681	20,643,941	21,496,975	914,294	4.4%
Licenses & Permits	189,078	209,350	209,350	210,000	650	0.3%
Miscellaneous	180,448	49,000	94,568	49,000	-	0.0%
Other Financing Source	12,519,105	-	-	-	-	0.0%
Transfers In	4,562,671	-	-	-	-	0.0%
Total Revenues	\$ 40,063,321	\$ 24,684,877	\$ 24,791,705	\$ 25,734,367	\$ 1,049,490	4.25%
Expenditures by Department						
Fire & Rescue Authority	33,589,228	25,186,595	33,514,041	25,936,138	749,543	3.0%
Total Expenditures & Capital	\$ 33,589,228	\$ 25,186,595	\$ 33,514,041	\$ 25,936,138	\$ 749,543	2.98%
Expenditures by Class						
Personal Services	14,256,695	15,580,540	15,678,340	16,471,783	891,243	5.7%
Supplies	619,582	1,070,064	1,225,052	521,800	(548,264)	-51.2%
Purchased Services	4,956,965	4,981,506	5,235,555	5,286,855	305,349	6.1%
Cost Allocations-Expense	1,469,851	1,513,946	1,513,946	1,559,400	45,454	3.0%
Debt Service-Exp	3,954,658	383,000	569,000	800,000	417,000	108.9%
Transfers	4,562,000	-	-	-	-	0.0%
Total Expenditures	\$ 29,819,751	\$ 23,529,056	\$ 24,221,893	\$ 24,639,838	\$ 1,110,782	4.72%
Capital Outlay	11,248	-	65,099	-	-	0.00%
Equipment	788,507	1,356,972	2,556,208	1,018,400	(338,572)	-24.95%
Infrastructure	2,969,723	300,567	6,670,841	277,900	(22,667)	-7.54%
Total Capital Outlay	\$ 3,769,478	\$ 1,657,539	\$ 9,292,148	\$ 1,296,300	\$ (361,239)	-21.79%
Total Expenditures & Capital	\$ 33,589,228	\$ 25,186,595	\$ 33,514,041	\$ 25,936,138	\$ 749,543	2.98%
Expenditures by Operating vs. Capital						
Operating & Maintenance	21,303,092	23,146,056	23,652,893	23,839,838	693,782	3.00%
Capital & Depreciation	3,769,478	1,657,539	9,292,148	1,296,300	(361,239)	-21.79%
Debt Service-Exp	3,954,658	383,000	569,000	800,000	417,000	108.88%
Transfers	4,562,000	-	-	-	-	0.00%
Total Expenditures	\$ 33,589,228	\$ 25,186,595	\$ 33,514,041	\$ 25,936,138	\$ 749,543	2.98%
<i>Net Income</i>	6,474,093	(501,718)	(8,722,336)	(201,771)	299,947	-59.78%
Ending Fund Balance	\$ 14,797,233	\$ 5,300,821	\$ 6,074,897	\$ 5,873,127	\$ 572,306	10.80%

LFRA General Fund

LFRA General Fund 604

	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$ 2,744,195	\$ 3	\$ 2,155,347	\$ 2,069,484	\$ 2,069,481	68982712.33%
Revenues by Department						
Fire & Rescue Authority	20,058,162	20,797,131	20,903,959	21,732,075	934,944	4.5%
Total Revenues	\$ 20,058,162	\$ 20,797,131	\$ 20,903,959	\$ 21,732,075	\$ 934,944	4.50%
Revenue By Class						
Charges For Services	23,574	17,100	17,100	37,100	20,000	117.0%
Interest Income	(51,262)	-	-	-	-	0.0%
Intergovern	18,674,425	20,567,681	20,628,941	21,481,975	914,294	4.4%
Licenses & Permits	189,078	209,350	209,350	210,000	650	0.3%
Miscellaneous	56,686	3,000	48,568	3,000	-	0.0%
Other Financing Source	1,153,660	-	-	-	-	0.0%
Transfers In	12,000	-	-	-	-	0.0%
Total Revenues	\$ 20,058,162	\$ 20,797,131	\$ 20,903,959	\$ 21,732,075	\$ 934,944	4.50%
Expenditures by Department						
Fire & Rescue Authority	20,647,009	20,797,134	21,361,822	21,731,938	934,804	4.5%
Total Expenditures & Capital	\$ 20,647,009	\$ 20,797,134	\$ 21,361,822	\$ 21,731,938	\$ 934,804	4.49%
Expenditures by Class						
Personal Services	14,241,820	15,565,540	15,663,340	16,456,783	891,243	5.7%
Purchased Services	3,048,638	2,848,911	2,938,211	2,916,055	67,144	2.4%
Cost Allocations-Expense	1,469,851	1,513,946	1,513,946	1,559,400	45,454	3.0%
Debt Service-Exp	-	-	186,000	-	-	0.0%
Supplies	529,045	568,170	721,958	521,800	(46,370)	-8.2%
Total Expenditures	\$ 19,289,354	\$ 20,496,567	\$ 21,023,455	\$ 21,454,038	\$ 957,471	4.67%
Equipment	7,736	-	-	-	-	0.00%
Infrastructure	1,349,920	300,567	338,367	277,900	(22,667)	-7.54%
Total Capital Outlay	\$ 1,357,655	\$ 300,567	\$ 338,367	\$ 277,900	\$ (22,667)	-7.54%
Total Expenditures & Capital	\$ 20,647,009	\$ 20,797,134	\$ 21,361,822	\$ 21,731,938	\$ 934,804	4.49%
Expenditures by Operating vs. Capital						
Operating & Maintenance	19,289,354	20,496,567	20,837,455	21,454,038	957,471	4.67%
Capital & Depreciation	1,357,655	300,567	338,367	277,900	(22,667)	-7.54%
Debt Service-Exp	-	-	(186,000)	-	-	0.00%
Total Expenditures	\$ 20,647,009	\$ 20,797,134	\$ 20,989,822	\$ 21,731,938	\$ 934,804	4.49%
<i>Net Income</i>	<i>(588,848)</i>	<i>(3)</i>	<i>(85,863)</i>	<i>137</i>	<i>140</i>	<i>-4666.67%</i>
Ending Fund Balance	\$ 2,155,347	\$ -	\$ 2,069,484	\$ 2,069,621	\$ 2,069,621	0.00%

LFRA Employee Benefits

LFRA Employee Benefits Fund 605

	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$ 127,312	\$ 64,679	\$ 193,214	\$ 128,535	\$ 63,856	98.73%
Revenues by Department						
Fire & Rescue Authority	1,982,103	2,082,916	2,082,916	2,104,988	22,072	1.1%
Total Revenues	\$ 1,982,103	\$ 2,082,916	\$ 2,082,916	\$ 2,104,988	\$ 22,072	1.06%
Revenue By Class						
Charges For Services	1,741,368	2,021,916	2,021,916	2,043,988	22,072	1.1%
Interest Income	102,099	-	-	-	-	0.0%
Intergovern	14,875	15,000	15,000	15,000	-	0.0%
Miscellaneous	123,762	46,000	46,000	46,000	-	0.0%
Total Revenues	\$ 1,982,103	\$ 2,082,916	\$ 2,082,916	\$ 2,104,988	\$ 22,072	1.06%
Expenditures by Department						
Fire & Rescue Authority	1,916,202	2,147,595	2,147,595	2,385,800	238,205	11.1%
Total Expenditures & Capital	\$ 1,916,202	\$ 2,147,595	\$ 2,147,595	\$ 2,385,800	\$ 238,205	11.09%
Expenditures by Class						
Personal Services	14,875	15,000	15,000	15,000	-	0.0%
Purchased Services	1,901,327	2,132,595	2,132,595	2,370,800	238,205	11.2%
Total Expenditures	\$ 1,916,202	\$ 2,147,595	\$ 2,147,595	\$ 2,385,800	\$ 238,205	11.09%
Total Expenditures & Capital	\$ 1,916,202	\$ 2,147,595	\$ 2,147,595	\$ 2,385,800	\$ 238,205	11.09%
Expenditures by Operating vs. Capital						
Operating & Maintenance	1,916,202	2,147,595	2,147,595	2,385,800	238,205	11.09%
Total Expenditures	\$ 1,916,202	\$ 2,147,595	\$ 2,147,595	\$ 2,385,800	\$ 238,205	11.09%
<i>Net Income</i>	65,902	(64,679)	(64,679)	(280,812)	(216,133)	334.16%
Ending Fund Balance	\$ 193,214	\$ -	\$ 128,535	\$ (152,277)	\$ (152,277)	0.00%

LFRA Fleet Replacement

LFRA Fleet Replacement Fund 606

		2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change					
Beginning Fund Balance	\$	3,840,801	\$	854,036	\$	3,939,971	\$	1,885,499	\$	1,031,463	120.78%	
Revenues by Department												
Fire & Rescue Authority		970,477	1,004,830	1,004,830	1,097,304	92,474	9.2%					
Total Revenues	\$	970,477	\$	1,004,830	\$	1,004,830	\$	1,097,304	\$	92,474	9.20%	
Revenue By Class												
Charges For Services		982,294	1,004,830	1,004,830	1,097,304	92,474	9.2%					
Debt Service		(83,746)	-	-	-	-	0.0%					
Gain/Loss On Assets		111,800	-	-	-	-	0.0%					
Interest Income		(39,871)	-	-	-	-	0.0%					
Total Revenues	\$	970,477	\$	1,004,830	\$	1,004,830	\$	1,097,304	\$	92,474	9.20%	
Expenditures by Department												
Fire & Rescue Authority		871,308	1,858,866	3,059,302	1,018,400	(840,466)	-45.2%					
Total Expenditures & Capital	\$	871,308	\$	1,858,866	\$	3,059,302	\$	1,018,400	\$	(840,466)	-45.21%	
Expenditures by Class												
Supplies		90,537	501,894	503,094	-	(501,894)	-100.0%					
Total Expenditures	\$	90,537	\$	501,894	\$	503,094	\$	-	\$	(501,894)	-100.00%	
Equipment		780,771	1,356,972	2,556,208	1,018,400	(338,572)	-24.95%					
Total Capital Outlay	\$	780,771	\$	1,356,972	\$	2,556,208	\$	1,018,400	\$	(338,572)	-24.95%	
Total Expenditures & Capital	\$	871,308	\$	1,858,866	\$	3,059,302	\$	1,018,400	\$	(840,466)	-45.21%	
Expenditures by Operating vs. Capital												
Operating & Maintenance		90,537	501,894	503,094	-	(501,894)	-100.0%					
Capital & Depreciation		780,771	1,356,972	2,556,208	1,018,400	(338,572)	-24.95%					
Total Expenditures	\$	871,308	\$	1,858,866	\$	3,059,302	\$	1,018,400	\$	(840,466)	-45.21%	
<i>Net Income</i>		99,169	(854,036)	(2,054,472)	78,904	932,940	-109.24%					
Ending Fund Balance	\$	3,939,971	\$	-	\$	1,885,499	\$	1,964,403	\$	1,964,403	0.00%	

LFRA Capital Projects

LFRA Capital Projects Fund 607

	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$ 271,067	\$ -	\$ 7,008,004	\$ 445,682	\$ 445,682	0.00%
Revenues by Department						
Fire & Rescue Authority	12,205,301	-	-	-	-	0.0%
Total Revenues	\$ 12,205,301	\$ -	\$ -	\$ -	\$ -	0.00%
Revenue By Class						
Interest Income	39,856	-	-	-	-	0.0%
Other Financing Source	11,365,445	-	-	-	-	0.0%
Transfers In	800,000	-	-	-	-	0.0%
Total Revenues	\$ 12,205,301	\$ -	\$ -	\$ -	\$ -	0.00%
Expenditures by Department						
Fire & Rescue Authority	5,468,364	-	6,562,322	-	-	0.0%
Total Expenditures & Capital	\$ 5,468,364	\$ -	\$ 6,562,322	\$ -	\$ -	0.00%
Expenditures by Class						
Debt Service-Exp	80,312	-	-	-	-	0.0%
Purchased Services	7,000	-	164,749	-	-	0.0%
Transfers	3,750,000	-	-	-	-	0.0%
Total Expenditures	\$ 3,837,312	\$ -	\$ 164,749	\$ -	\$ -	0.00%
Capital Outlay	11,248	-	65,099	-	-	0.00%
Infrastructure	1,619,804	-	6,332,474	-	-	0.00%
Total Capital Outlay	\$ 1,631,052	\$ -	\$ 6,397,573	\$ -	\$ -	0.00%
Total Expenditures & Capital	\$ 5,468,364	\$ -	\$ 6,562,322	\$ -	\$ -	0.00%
Expenditures by Operating vs. Capital						
Operating & Maintenance	7,000	-	164,749	-	-	0.00%
Capital & Depreciation	1,631,052	-	6,397,573	-	-	0.00%
Debt Service-Exp	80,312	-	-	-	-	0.00%
Transfers	3,750,000	-	-	-	-	0.00%
Total Expenditures	\$ 5,468,364	\$ -	\$ 6,562,322	\$ -	\$ -	0.00%
<i>Net Income</i>	6,736,937	-	(6,562,322)	-	-	0.00%
Ending Fund Balance	\$ 7,008,004	\$ -	\$ 445,682	\$ 445,682	\$ 445,682	0.00%

LFRA Emergency Services Impact Fee

LFRA Emergency Services Impact Fee Fund 608

		2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$	1,339,765	\$ (417,000)	\$ 1,500,698	\$ 1,917,698	\$ 2,334,698	-559.88%
Revenues by Department							
Fire & Rescue Authority		4,847,278	800,000	800,000	800,000	-	0.0%
Total Revenues	\$	4,847,278	\$ 800,000	\$ 800,000	\$ 800,000	\$ -	0.00%
Revenue By Class							
Fees		1,103,335	800,000	800,000	800,000	-	0.0%
Interest Income		(6,728)	-	-	-	-	0.0%
Transfers In		3,750,671	-	-	-	-	0.0%
Total Revenues	\$	4,847,278	\$ 800,000	\$ 800,000	\$ 800,000	\$ -	0.00%
Expenditures by Department							
Fire & Rescue Authority		4,686,346	383,000	383,000	800,000	417,000	108.9%
Total Expenditures & Capital	\$	4,686,346	\$ 383,000	\$ 383,000	\$ 800,000	\$ 417,000	108.88%
Expenditures by Class							
Debt Service-Exp		3,874,346	383,000	383,000	800,000	417,000	108.9%
Transfers		812,000	-	-	-	-	0.0%
Total Expenditures	\$	4,686,346	\$ 383,000	\$ 383,000	\$ 800,000	\$ 417,000	108.88%
Total Expenditures & Capital	\$	4,686,346	\$ 383,000	\$ 383,000	\$ 800,000	\$ 417,000	108.88%
Expenditures by Operating vs. Capital							
Debt Service-Exp		3,874,346	383,000	383,000	800,000	417,000	108.88%
Transfers		812,000	-	-	-	-	0.00%
Total Expenditures	\$	4,686,346	\$ 383,000	\$ 383,000	\$ 800,000	\$ 417,000	108.88%
<i>Net Income</i>		160,933	417,000	417,000	-	(417,000)	-100.00%
Ending Fund Balance	\$	1,500,698	\$ -	\$ 1,917,698	\$ 1,917,698	\$ 1,917,698	0.00%

Northern Colorado Law Enforcement Training Center (NCLETC)

The Northern Colorado Regional Training Center (NCLETC) is a separate entity established by the cities of Fort Collins and Loveland. The City of Loveland does not have absolute authority over this fund. However, per the Intergovernmental Agreement between the cities, it is Loveland's responsibility to legally appropriate the budget for the RTC as part of its administrative responsibilities.

Northern Colorado Law Enforcement Training Center (NCLETC)

	2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$ -	\$ -	\$ 212,316	\$ 212,316	\$ 212,316	0.00%
Revenues by Department						
Police	503,349	526,132	650,572	730,572	204,440	38.9%
Total Revenues	\$ 503,349	\$ 526,132	\$ 650,572	\$ 730,572	\$ 204,440	38.86%
Revenue By Class						
Charges For Services	62,514	-	-	80,000	80,000	0.0%
Interest Income	835	-	-	-	-	0.0%
Operating Revenues	220,000	263,066	325,286	650,572	387,506	147.3%
Transfers In	220,000	263,066	325,286	-	(263,066)	-100.0%
Total Revenues	\$ 503,349	\$ 526,132	\$ 650,572	\$ 730,572	\$ 204,440	38.86%
Expenditures by Department						
Police	291,033	526,132	650,572	647,205	121,073	23.0%
Total Expenditures & Capital	\$ 291,033	\$ 526,132	\$ 650,572	\$ 647,205	\$ 121,073	23.01%
Expenditures by Class						
Personal Services	118,326	122,004	234,453	240,641	118,637	97.2%
Supplies	12,477	16,712	58,137	16,712	-	0.0%
Purchased Services	100,230	324,416	294,982	328,052	3,636	1.1%
Cost Allocations-Expense	60,000	63,000	63,000	61,800	(1,200)	-1.9%
Total Expenditures	\$ 291,033	\$ 526,132	\$ 650,572	\$ 647,205	\$ 121,073	23.01%
Total Expenditures & Capital	\$ 291,033	\$ 526,132	\$ 650,572	\$ 647,205	\$ 121,073	23.01%
Expenditures by Operating vs. Capital						
Operating & Maintenance	291,033	526,132	650,572	647,205	121,073	23.01%
Total Expenditures	\$ 291,033	\$ 526,132	\$ 650,572	\$ 647,205	\$ 121,073	23.01%
<i>Net Income</i>	<i>212,316</i>	<i>-</i>	<i>-</i>	<i>83,367</i>	<i>83,367</i>	<i>0.00%</i>
Ending Fund Balance	\$ 212,316	\$ -	\$ 212,316	\$ 295,683	\$ 295,683	0.00%

Loveland Downtown Development Authority (DDA) Fund

This Fund was established in 2015 when the District was formed. This fund's purpose is to halt, prevent and correct deterioration within the Loveland Downtown Development Authority (DDA) District boundaries and to create and implement development plans for the district.

Loveland Downtown Development Authority (DDA) Fund 650

		2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$	563,716	\$ 514,781	\$ 737,401	\$ 791,401	\$ 276,620	53.74%
Revenues by Department							
Trial Balance		225,660	179,000	179,000	314,400	135,400	75.6%
Total Revenues	\$	225,660	\$ 179,000	\$ 179,000	\$ 314,400	\$ 135,400	75.64%
Revenue By Class							
Interest Income		(69)	4,000	4,000	4,000	-	0.0%
Taxes		225,729	175,000	175,000	310,400	135,400	77.4%
Total Revenues	\$	225,660	\$ 179,000	\$ 179,000	\$ 314,400	\$ 135,400	75.64%
Expenditures by Department							
Trial Balance		51,974	125,000	125,000	200,727	75,727	60.6%
Total Expenditures & Capital	\$	51,974	\$ 125,000	\$ 125,000	\$ 200,727	\$ 75,727	60.58%
Expenditures by Class							
Purchased Services		51,974	125,000	125,000	200,000	75,000	60.0%
Cost Allocations-Expense		-	-	-	727	727	0.0%
Total Expenditures	\$	51,974	\$ 125,000	\$ 125,000	\$ 200,727	\$ 75,727	60.58%
Total Expenditures & Capital	\$	51,974	\$ 125,000	\$ 125,000	\$ 200,727	\$ 75,727	60.58%
Expenditures by Operating vs. Capital							
Operating & Maintenance		51,974	125,000	125,000	200,727	75,727	60.58%
Total Expenditures	\$	51,974	\$ 125,000	\$ 125,000	\$ 200,727	\$ 75,727	60.58%
<i>Net Income</i>		<i>173,685</i>	<i>54,000</i>	<i>54,000</i>	<i>113,673</i>	<i>59,673</i>	<i>110.51%</i>
Ending Fund Balance	\$	737,401	\$ 568,781	\$ 791,401	\$ 905,074	\$ 336,293	59.13%

Loveland Special Improvement District (SID) No. 1 Fund 702

The City serves as the sponsoring agency for the Special Improvement District No. 1 (SID). The SID was established to allow the collection of assessments from property owners in the SID to back bonded debt used to construct infrastructure improvements within the SID. The City does not have any legal obligation towards this debt.

Loveland Special Improvement District (SID) No. 1 Fund 702

		2021 Actual	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Beginning Fund Balance	\$	232,857	\$ 183,042	\$ 150,522	\$ 186,522	\$ 3,480	1.90%
Revenues by Department							
Fund Administration		462,582	642,500	642,500	615,000	(27,500)	-4.3%
Total Revenues	\$	462,582	\$ 642,500	\$ 642,500	\$ 615,000	\$ (27,500)	-4.28%
Revenue By Class							
Interest Income		(1,372)	7,500	7,500	5,000	(2,500)	-33.3%
Miscellaneous		2,000	-	-	-	-	0.0%
Taxes		461,954	635,000	635,000	610,000	(25,000)	-3.9%
Total Revenues	\$	462,582	\$ 642,500	\$ 642,500	\$ 615,000	\$ (27,500)	-4.28%
Expenditures by Department							
Fund Administration		544,917	606,500	606,500	593,075	(13,425)	-2.2%
Total Expenditures & Capital	\$	544,917	\$ 606,500	\$ 606,500	\$ 593,075	\$ (13,425)	-2.21%
Expenditures by Class							
Purchased Services		5,366	10,000	10,000	10,000	-	0.0%
Cost Allocations-Expense		51	-	-	75	75	0.0%
Debt Service-Exp		539,500	596,500	596,500	583,000	(13,500)	-2.3%
Total Expenditures	\$	544,917	\$ 606,500	\$ 606,500	\$ 593,075	\$ (13,425)	-2.21%
Total Expenditures & Capital	\$	544,917	\$ 606,500	\$ 606,500	\$ 593,075	\$ (13,425)	-2.21%
Expenditures by Operating vs. Capital							
Operating & Maintenance		5,417	10,000	10,000	10,075	75	0.75%
Debt Service-Exp		539,500	596,500	596,500	583,000	(13,500)	-2.26%
Total Expenditures	\$	544,917	\$ 606,500	\$ 606,500	\$ 593,075	\$ (13,425)	-2.21%
<i>Net Income</i>		<i>(82,335)</i>	<i>36,000</i>	<i>36,000</i>	<i>21,925</i>	<i>(14,075)</i>	<i>-39.10%</i>
Ending Fund Balance	\$	150,522	\$ 219,042	\$ 186,522	\$ 208,447	\$ (10,595)	-4.84%

Fund Balance Summary

	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
General Fund	\$ 61,015,122	\$ 23,674,441	\$ 55,349,330	\$ 33,996,620	\$ 10,322,180	43.6%
Other Governmental Funds						
Foundry COP & Construction	-	51,000	41,000	41,000	(10,000)	-19.6%
City of Loveland Transit	-	-	-	-	-	0.0%
Economic Incentives	523,787	179,961	340,787	340,787	160,826	89.4%
Capital Projects	-	-	-	-	-	0.0%
Total Other Governmental Funds	\$ 523,787	\$ 230,961	\$ 381,787	\$ 381,787	\$ 150,826	65.3%
Special Revenue Funds						
Perpetual Care	3,557,076	3,735,926	3,685,412	3,720,084	(15,842)	-0.4%
Parks Improvement	951,120	219,804	228,877	192,489	(27,316)	-12.4%
Conservation Trust	5,301,423	3,007,296	3,128,683	1,164,265	(1,843,031)	-61.3%
County Open Space Sales Tax	11,299,103	5,790,213	6,230,593	1,205,846	(4,584,367)	-79.2%
Community Housing Development	1,245,543	345,468	845,543	845,543	500,075	144.8%
Community Development Block Grant	-	-	-	-	-	0.0%
Art in Public Places	825,050	857,610	812,034	376,533	(481,078)	-56.1%
Lodging Tax	709,471	477,318	787,657	617,393	140,076	29.3%
Police Seizures & Forfeitures	49,646	50,414	49,646	49,646	(769)	-1.5%
Public, Educational & Government Access Fee	441,125	252,851	241,417	221,417	(31,434)	-12.4%
Transportation	-	-	-	-	-	0.0%
Parking Facility	-	-	-	-	-	0.0%
Fiber Network	369,741	114,079	219,741	69,741	(44,337)	-38.9%
Capital Expansion Fee	40,047,422	29,214,033	32,787,876	31,767,562	2,553,529	8.7%
Total Special Revenue Funds	\$ 64,796,721	\$ 44,065,013	\$ 49,017,480	\$ 40,230,520	\$ (3,834,493)	-8.7%
Enterprise Funds						
Water & Water SIF	22,056,362	9,917,359	10,236,598	8,907,670	(1,009,689)	-10.2%
Raw Water	10,247,537	7,682,556	8,075,792	5,267,585	(2,414,971)	-31.4%
Water & Power Debt Service	(2,426,179)	6,536,833	1,807,687	1,807,687	(4,729,146)	-72.3%
Wastewater & Wastewater SIF	12,230,953	5,842,485	8,144,613	8,314,190	2,471,705	42.3%
Power & Power PIF	52,189,357	32,637,601	32,829,712	32,545,402	(92,199)	-0.3%
Municipal Fiber (Pulse)	32,717,427	8,096,536	6,907,700	2,042,708	(6,053,828)	-74.8%
Stormwater	13,729,855	3,938,200	5,747,554	6,606,209	2,668,009	67.7%
Big Thompson River Corridor	Mosquito Control	-	-	1,260,986	1,260,986	0.0%
Solid Waste	8,565,699	2,749,030	4,453,840	2,749,463	433	0.0%
Golf	7,152,071	2,130,435	1,065,171	2,241,109	110,674	5.2%
Mosquito Control	-	-	-	-	-	0.0%
Total Enterprise Funds	\$ 156,463,081	\$ 79,531,034	\$ 79,268,666	\$ 71,743,008	\$ (7,788,026)	-9.8%
Internal Service Funds						
Fleet Replacement	6,189,663	2,937,223	4,703,331	6,297,506	3,360,283	114.4%
Fleet Management	2,328,245	2,386,216	1,951,730	2,333,984	(52,233)	-2.2%
Risk & Insurance	4,438,803	926,365	3,729,862	3,340,449	2,414,084	260.6%
Employee Benefits	13,377,525	14,657,848	14,303,975	13,394,387	(1,263,460)	-8.6%
Total Internal Service Funds	\$ 26,334,237	\$ 20,907,652	\$ 24,688,899	\$ 25,366,326	\$ 4,458,675	21.3%
Total All City Funds	\$ 309,132,949	\$ 168,409,101	\$ 208,706,163	\$ 171,718,262	\$ 3,309,161	2.0%

Department Summaries

Legislative (LEG)

The City of Loveland is a home rule, council-manager form of government. The City Council is a nine-member policy-making board for the City of Loveland. The Council is led by the Mayor, who is elected for a two-year term by the community at large.

City Manager's Office (CMO)

All City staff report to the City Manager, except for the Municipal Judge and City Attorney's Office. It is the City Manager's responsibility to integrate the talents of all department heads within a common vision that enables the organization to deliver service based on City Council direction. This Executive Leadership Team works together to create an environment that encourages innovation, creativity, and growth. The City Manager's Office encourages management and every employee to hold each other accountable for achieving excellence. The Office of Communication and Engagement is also within this department.

City Attorney's Office (CAO)

The City Attorney's Office is the legal adviser to the City of Loveland. This entails representing the City Council, City boards and commissions and City staff in all legal matters, including: (1) furnishing legal opinions; (2) preparing and reviewing ordinances, contracts, resolutions and other legal documents; (3) representing the City and its officials in judicial and administrative proceedings; and (4) prosecution of all cases in Loveland Municipal Court.

Municipal Court (MC)

The Court is a court of record with limited jurisdiction that adjudicates and processes alleged traffic offenses and violations of the Loveland Municipal Code and the Loveland City Charter.

City Clerk (C&C)

The City Clerk is responsible for recording Council meetings, processing liquor license requests, and serving as secretary to the Loveland Liquor License Authority, document management and records requests, and managing municipal elections.

Cultural Services (CS)

Cultural Services is comprised of three divisions: the Loveland Museum, the Rialto Theater Center, and the Art in Public Places program. Cultural Services' mission is "Enriching lives and connecting our community through diverse arts and history experiences."

Development Services (DS)

The Development Services Department includes Planning, Building Inspections, Code Enforcement, Community Partnership Office, and Community and Strategic Planning (including Historic Preservation, Downtown Working Committee Support). The Department strives to enhance community livability by providing well-planned, sustainable, vital and safely built community environment through public involvement in the planning and development processes. The Community Partnership Office partners with several non-profit organizations in the community to deliver services to those in need through a grant administration process for awards of city money and Community Development Block Grant funding.

Economic Development (ED)

The Economic Development Department unifies all the primary economic development functions of the City of Loveland. These include primary employment attraction, retention and expansion; retail development and recruitment; small business development; creative sector development; tourism and visitor services; and downtown development. Departmental activities incorporate analysis and strategic planning; marketing; business assistance and liaison; and financial assistance and partnerships with business.

Finance (FIN).....

The Finance Department is responsible for all financial functions of the City, as well as many other support services, including Accounting and Purchasing, Budget, Revenue, and Utility Billing. Finance assists the public regarding utility bills, accounts payable, sales and use taxes, and municipal bonds.

Human Resources (HR).....

The Human Resources Department provides Human Resources and Risk Management services to employees and volunteers. These services include: recruitment, selection and orientation; compensation and benefits development and administration; coaching, counseling and discipline; record keeping; policy development and compliance with administrative regulations; training and employee development; Employee Recognition Program; safety and workers’ compensation administration; environmental compliance support and administration; risk administration, compliance and insurance programs; and the Community Volunteer Program.

Information Technology (IT).....

The Information Technology Department is made up of four divisions: Administration, Application Services, Infrastructure Services, and Telecommunications. IT is responsible for the information systems, applications and technologies that provide communication with and for the City of Loveland government.

Loveland Public Library (LIB).....

The Library informs, inspires, and engages the community through programs, collections, technology, and resources to assist individuals in meeting their life goals, exploring the world in new ways and building connections through shared experiences. Children and teens experience developmentally appropriate programs and access targeted collections to support developmental milestones and educational success. Technology access and support allows customers to connect to the digital world to improve skills and support their professional and business goals. All customers have access to a wide range of materials available through the Flatiron Library Consortium.

Parks & Recreation (P&R).....

The Parks and Recreation Department manages city parks, golf courses, recreational trails, open lands, the Loveland Chilson Recreation/Senior Center, Barnes Park Batting Cages, Winona Swimming Pool, Lake Loveland Swim Beach, and cemeteries. The department offers fitness, leisure and educational programming for all ages in addition to numerous free special events for the community.

Police (POL).....

The Police Department provides an enhanced level of safety in Loveland, protects the rights guaranteed to all people by the constitution, and improves the quality of life of each citizen. The Police Department is a nationally accredited organization that strives to maintain peace and order throughout the community by providing education, preventing criminal activity, and responding to calls for assistance and reports of criminal violations.

Public Works (PW).....

The Public Works Department provides planning, design, construction, and maintenance services for the City’s infrastructure and internal operations. Use of City facilities for meetings and special events is scheduled, coordinated, and supported by Public Works. Management, maintenance, administration, and purchasing of City vehicles and equipment is included in the department responsibilities. Public services provided by the department include: transportation system review and design; street construction management and inspection; pavement management; traffic engineering and the installation, operation and maintenance for all traffic signals, signs and pavement markings; Stormwater collection system design and maintenance; street maintenance and repair; snow and ice removal; fixed route and paratransit bus services; solid waste management, recycling, and mosquito control.

Water & Power (W&P).....

The Water & Power Department delivers water and wastewater services and electric power to the Loveland community 24 hours a day, seven days a week. The City maintains a robust raw water portfolio, stores water in Green Ridge Glade Reservoir, and treats and distributes safe, clean water to the entire community. The Wastewater Division ensures that the wastewater is collected and properly treated before being returned to the Big Thompson River. The Power Division ensures access to reliable electric power. The Municipal Fiber Division (Pulse) offers

affordable, reliable, and fast internet and voice service through a 100% fiber-optic network, with local service, transparency in rates and speed, and a promise of responsiveness second to none. All of these services are delivered at some of the most competitive rates in the state.

Non-Departmental (NON).....

The Non-Departmental Section includes costs in the General Fund that cannot be attributed to a specific department. Interfund transfers (transfers from the General Fund to other funds) are the largest contributor to this budget. Such transfers generally are related to capital projects. Also included in the Non-Departmental Section are payments to Other Entities.

Other (OTH).....

The Other Section includes detail sheets on non-departmental expenditures that apply generally to the operations of the General Fund, including contributions to outside agencies that support the community. It also includes budgets for entities that are governed by separate boards. The City Council serves as either the entire board (Loveland Urban Renewal Authority, Special Improvement District, and General Improvement District) or is represented on the board (Airport, Loveland/Larimer Building Authority, Loveland Fire Rescue Authority, Loveland Downtown Development Authority (DDA)).

City Council (Legislative)

Overview

The City Council is the legislative and policy-making body of the City government. The Mayor and the council members, working together as a single body, are entrusted with representing and interpreting the needs of Loveland citizens by balancing diverse public interests, establishing policies, and providing leadership and vision for the community. The Council appoints a City Manager to implement policies and manage the day-to-day operations of the Loveland municipal government. In addition, the Council appoints a City Attorney and a Municipal Judge. The Council also oversees the City's citizen boards and commissions.

In elections, held the first Tuesday in November of odd-numbered years, voters select the Mayor and members of the City Council. The Council has a total of nine members. Each of four city wards elects two council members to serve staggered four-year terms. The Mayor, elected from the city at large, serves a two-year term. The Mayor Pro Tem is chosen by the affirmative vote of a majority of the entire Council. As compensation for their work on behalf of the citizens, council members are paid \$600 per month; the Mayor Pro Tem, \$800 per month; and the Mayor, \$1,000 per month.

City Council (Legislative)

	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Expenditures by Fund & Division						
City Council	150,963	121,213	190,932	134,764	13,551	11.2%
General Fund	\$ 150,963	\$ 121,213	\$ 190,932	\$ 134,764	\$ 13,551	11.2%
Total Expenditures	\$ 150,963	\$ 121,213	\$ 190,932	\$ 134,764	\$ 13,551	11.2%
Expenditures by Class						
Personal Services	79,454	78,183	78,183	78,183	-	0.0%
Supplies	2,824	7,068	7,068	7,068	-	0.0%
Purchased Services	68,685	35,962	105,681	49,513	13,551	37.7%
Total Expenditures	\$ 150,963	\$ 121,213	\$ 190,932	\$ 134,764	\$ 13,551	11.2%
Expenditures by Operating vs. Capital						
Operating & Maintenance	150,963	121,213	190,932	134,764	13,551	11.2%
Total Expenditures	\$ 150,963	\$ 121,213	\$ 190,932	\$ 134,764	\$ 13,551	11.2%
FTE	0.00	0.00	0.00	0.00		

City Council (Legislative)

Changes from Prior Year

- **A. Funded Decision Packages**

- No decision packages were funded in this department

- **B. Equipment Replacement**

- No equipment is scheduled for replacement in this department

- **C. Personnel Changes**

- 3.25% Merit
- 0.5% City Manager Discretionary Merit

- **D. Capital**

- No Capital Projects are planned in 2022 for this department

13,551 E. Core Changes

13,551 Increase in General Liability due to historical claims activity

- **F. Remaining Changes**

- Small, remaining leftovers

\$ 13,551 Total Change

Capital Projects List

\$ -

- No Capital Projects are planned for this department

City Manager's Office (CMO)

Mission Statement

The City Manager is responsible for directing and implementing organizational strategy through a cohesive and clear vision. The City Manager's Office works to enable effective service delivery to the community based upon City Council policy direction. All City staff report to the City Manager, except for the Municipal Judge and City Attorney's Office. The Executive Leadership Team (ELT) is comprised of each Department Director and the City Manager's Office staff, who all work to the lead employees in their delivery of service to the community. Members of ELT collaborate to create an environment that encourages innovation, creativity, and growth. The Office of Communication and Engagement, formerly the Public Information Office, was reorganized in 2020 and is contained within this department.

Overview

- **City Manager (105)** – The City Manager's Office is tasked with implementing direction and policy decisions from City Council, working with internal and external groups to meet the needs of the community. Through the City Manager's Office organizational activity is directed to provide for responsible management and quality municipal services for all customers.
- **Communication and Engagement (106)** – The Office of Communication and Engagement focuses on building public trust and confidence with the community; proactively communicating, collaborating, and engaging with stakeholders; fostering transparency and inclusive decision-making; and managing the City's brand. OCE accomplishes its key strategies and initiatives by managing both internal and external communication through scheduled publications, outreach materials, City update, media releases, the City website, social media platforms and community-access cable outlet Channel 16. OCE also serves as the media relations consultant for all City departments and divisions.
- **Community Partnership (107)** – The Community Partnership Office (CPO) provides grant funding for Loveland's human service non-profits. The CPO also works to address homelessness in Loveland with assistance from regional partners.
- **Affordable Housing Fund (203)** – The Community Housing Development Fund is used to provide gap funding and incentives for organizations addressing affordable housing in Loveland.
- **Community Development Block Grant Fund (204)** – Community Development Block Grant funding is used for housing and services for low to moderate income Loveland residents.

City Manager's Office (CMO)

	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Revenues by Fund & Division						
Community Partnership	58,640	-	-	-	-	0.0%
City Manager's Office	20,000	-	-	-	-	0.0%
General Fund	78,640	-	-	-	-	0.00%
Community Partnership	542,910	450,000	450,000	450,000	-	0.00%
Community Housing Development Fund	542,910	450,000	450,000	450,000	-	0.00%
Community Partnership	1,155,978	379,663	1,083,934	377,890	(1,773)	-0.47%
Community Dev. Block Grant Fund	1,155,978	379,663	1,083,934	377,890	(1,773)	-0.47%
Total Revenues	1,777,527	829,663	1,533,934	827,890	(1,773)	-0.21%
Revenues by Class						
Intergovern	1,214,617	379,663	1,083,934	-	(379,663)	-100.00%
Miscellaneous	175,334	-	-	-	-	0.00%
Interest Income	(12,424)	-	-	-	-	
Transfers In	400,000	450,000	450,000	450,000		
Total Revenues	1,777,527	829,663	1,533,934	450,000	(379,663)	-45.76%
Expenditures by Fund & Division						
City Manager's Office (CMO)	885,867	945,507	983,987	1,070,520	125,013	13.2%
Office of Community & Engagement	328,046	461,035	581,035	517,737	56,702	12.3%
Community Partnership Office (CPO)	669,479	747,058	1,903,938	880,156	133,098	17.8%
Unauthorized Encampments	-	-	500,000	1,250,000		
General Fund	1,883,392	2,153,600	3,968,960	3,718,413	1,564,813	72.7%
Community Partnership	61,726	450,000	850,000	450,000	-	0.0%
Community Housing Development Fund	61,726	450,000	850,000	450,000	-	0.0%
Community Partnership	1,155,978	379,663	1,083,934	377,890	(1,773)	-0.5%
Community Dev. Block Grant Fund	1,155,978	379,663	1,083,934	377,890	(1,773)	-0.5%
Total Expenditures	3,101,096	2,983,263	5,902,894	4,546,303	1,563,040	52.4%
Expenditures by Class						
Personal Services	1,263,288	1,435,437	1,611,437	1,797,082	361,645	25.2%
Supplies	12,225	21,802	21,802	13,202	(8,600)	-39.4%
Purchased Services	1,825,583	1,526,024	4,269,655	2,736,019	1,209,995	79.3%
Total Expenditures	3,101,096	2,983,263	5,902,894	4,546,303	1,563,040	52.4%
Expenditures by Operating vs. Capital						
Operating & Maintenance	3,101,096	2,983,263	5,902,894	4,546,303	1,563,040	52.4%
Transfers	-	-	-	-	-	0.0%
Total Expenditures	3,101,096	2,983,263	5,902,894	4,546,303	1,563,040	52.4%
FTE	9.00	10.00	11.63	11.63		

City Manager's Office (CMO)

Changes from Prior Year

-	A. Funded Decision Packages	
	-	No decision packages were funded in this department
-	B. Equipment Replacement	
	-	No equipment is scheduled for replacement in this department
334,218	C. Personnel Changes	
		58,657 6.00% Merit & COLA
		275,561 New FTEs
1,250,000	D. Capital	
		1,250,000 Unauthorized Encampments Program
(21,000)	E. Core Changes	
		(21,000) Reduction for past one-time decision packages
(178)	F. Remaining Changes	
		(178) Additional miscellaneous CORE and inflationary changes.
\$ 1,563,040	Total Change	

Capital Projects List

- \$ -
- No Capital Projects are planned for this department

	City Manager				
Performance Measure	Loveland	Fort Collins	Greeley	Longmont	Woodbury, MN
% of respondents rating the overall direction the city is taking as "good" or "excellent"	50%	49%	N/A	N/A	65%
% of respondents rating the value of services for taxes paid to the city as "good" or "excellent"	56%	N/A	53%	64%	69%
% of residents rating feeling informed about issues facing the community as "good" or "excellent"	45%	46%	N/A	62%	66%
Total FTEs per 1000 population	10.12	9.8	8.97	10.25	4.46

City Attorney's Office (CAO)

Mission Statement

The City Attorney's Office brings a team-oriented approach to provide outstanding legal services to the City with professionalism and integrity. Our staff strives to promote the goals of City Council and City staff, support the provision of municipal services, and protect the health, safety and welfare of the Loveland Community.

Overview

- City Attorney (110)** – The City Attorney's Office is the legal adviser to the City of Loveland. This entails representing the City Council, City boards and commissions and City staff in all legal matters, including: (1) furnishing legal opinions; (2) preparing and reviewing ordinances, contracts, resolutions and other legal documents; (3) representing the City and its officials in judicial and administrative proceedings; and (4) prosecution of all cases in Loveland Municipal Court.

City Attorney's Office (CAO)

	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Revenues by Fund & Division						
City Attorney's Office (CAO)	30,884	82,000	82,000	105,000	23,000	28.0%
Total Revenues (GF)	30,884	82,000	82,000	105,000	23,000	28.0%
Revenues by Class						
Charges For Services	29,889	82,000	82,000	105,000	23,000	28.0%
Intergovern	995	-	-	-	-	0.0%
Total Revenues (GF)	30,884	82,000	82,000	105,000	23,000	28.0%
Expenditures by Fund & Division						
City Attorney's Office (CAO)	1,295,582	1,409,833	1,528,042	1,683,589	273,756	19.4%
Total Expenditures (GF)	1,295,582	1,409,833	1,528,042	1,683,589	273,756	19.4%
Expenditures by Class						
Personal Services	1,201,615	1,247,933	1,348,933	1,392,497	144,564	11.6%
Supplies	9,481	8,725	8,525	8,725	-	0.0%
Purchased Services	84,486	153,175	170,584	282,367	129,192	84.3%
Total Expenditures (GF)	1,295,582	1,409,833	1,528,042	1,683,589	273,756	19.4%
Expenditures by Operating vs. Capital						
Operating & Maintenance	1,295,582	1,409,833	1,528,042	1,683,589	273,756	19.4%
Total Expenditures (GF)	1,295,582	1,409,833	1,528,042	1,683,589	273,756	19.4%
FTE	8.38	8.38	9.38	9.38		

City Attorney's Office (CAO)

Changes from Prior Year

100,000 A. Funded Decision Packages

100,000 One-time decision package for contract litigation services

- B. Equipment Replacement

- No equipment is scheduled for replacement in this department

144,564 C. Personnel Changes

50,688 6.00% Merit/COLA

93,876 1 additional FTE, benefits cost adjustments

- D. Capital

- No Capital Projects are planned for this department

29,186 E. Core Changes

29,186 Increase in liability insurance due to historical claims

6 F. Remaining Changes

6 Additional miscellaneous CORE and inflationary increases.

\$ 273,756 Total Change

Capital Projects List

\$ -

- No Capital Projects are planned for this department

	City Attorney				
Performance Measure	Loveland, CO	Fort Collins, CO	Greeley, CO	Longmont, CO	New Braunfel, TX
Annual Legal Expenditures (Internal and External) Per Capita	\$ 18.91	\$ 19.75	\$ 22.87	\$ 16.33	\$ 10.28

Municipal Court

Mission Statement

The Mission of the Loveland Municipal Court is to provide due process and justice in a fair, impartial, and efficient manner. The Municipal Court Team is committed to practicing the City of Loveland's core values by providing respectful, kind, and professional service to everyone.

Overview

- **Municipal Court (115)** – The Court is a court of record with limited jurisdiction that adjudicates and processes alleged traffic offenses and violations of the Loveland Municipal Code and the Loveland City Charter.

Municipal Court (MC)

	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Revenues by Fund & Division						
Municipal Court	831,342	892,825	906,476	971,130	78,305	8.8%
Total Revenues (GF)	831,342	892,825	906,476	971,130	78,305	8.8%
Revenues by Class						
Fines And Penalties	808,583	881,705	895,356	960,010	78,305	8.9%
Intergovern	1,635	-	-	-	-	0.0%
Miscellaneous	151	120	120	120	-	0.0%
Charges For Services	20,973	11,000	11,000	11,000	-	0.0%
Total Revenues (GF)	831,342	892,825	906,476	971,130	78,305	8.8%
Expenditures by Fund & Division						
Municipal Court	700,450	773,388	787,039	972,778	199,390	25.8%
Total Expenditures (GF)	700,450	773,388	787,039	972,778	199,390	25.8%
Expenditures by Class						
Personal Services	611,437	645,094	645,094	793,700	148,606	23.0%
Supplies	12,343	16,250	21,150	27,250	11,000	67.7%
Purchased Services	76,670	112,044	143,795	151,828	39,784	35.5%
Total Expenditures (GF)	700,450	773,388	810,039	972,778	199,390	25.8%
Expenditures by Operating vs. Capital						
Operating & Maintenance	700,450	773,388	810,039	972,778	199,390	25.8%
Total Expenditures (GF)	700,450	773,388	810,039	972,778	199,390	25.8%
FTE	7.00	7.00	7.00	8.00		

Municipal Court (MC)

Changes from Prior Year

150,131 A. Funded Decision Packages

36,000 Court Security
114,131 1.0 FTE Deputy Court Administrator

- B. Equipment Replacement

- No equipment is scheduled for replacement in this department

45,475 C. Personnel Changes

23,984 6.00% Merit/COLA
21,491 Increases to benefits costs

- D. Capital

- No Capital Projects are planned for this department

3,775 E. Core Changes

3,775 Increase to General Liability Insurance

9 F. Remaining Changes

9 Small, remaining leftovers

\$ 199,390 Total Change

Capital Projects List

\$ -

- No Capital Projects are planned for this department

	Municipal Court			
Performance Measure	Loveland, CO	Parker, CO	Brighton, CO	Irving, TX
Warrants Issued	125	17	521	-
Total Court Cases	7,365	1,136	3,236	32,207
Teen Court Program Participant Recidivism Rate (Defendants Returning w/in 1 Year)	11	-	-	15
Cases Processed Before Court	4,108	N/A	2,151	28,145
Cases Processed During Court	3,174	N/A	1,945	3,805

City Clerk

Mission Statement

The mission of the City Clerk Department is to serve the Mayor and City Council, City Manager, administrative departments and the public in a courteous, timely and efficient manner while remaining neutral and impartial. The Department works to improve the administration of the affairs of the City Clerk's Office consistent with applicable laws and through sound management practices to provide easier access to local government and fulfill our responsibility to the residents of Loveland.

Overview

- City Clerk (114)** – The City Clerk's Office is responsible for a number of functions including supporting the City Manager and City Council, conducting elections, administering licensing programs for liquor, tobacco, tree trimming, mobile vendors, pawn brokers and gaming, and issuing various permits for services within the City of Loveland. The Clerk's Office coordinates and publishes the City Council agenda and packet, is responsible for legal publishing and recordation of documents, records management, including open records requests, along with administration of the City's Boards and Commissions program, including all related recruitment activities for boards, commissions and Council committees.

City Clerk's Office (CC)

	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Revenues by Fund & Division						
City Clerk Administration	87,564	65,900	65,900	73,500	7,600	11.5%
Total Revenues (GF)	87,564	65,900	65,900	73,500	7,600	11.5%
Revenues by Class						
Licenses & Permits	84,305	65,900	65,900	73,500	7,600	11.5%
Intergovern	3,186	-	-	-	-	0.0%
Charges For Services	74	-	-	-	-	
Total Revenues (GF)	87,564	65,900	65,900	73,500	7,600	11.5%
Expenditures by Fund & Division						
City Clerk Administration	455,750	926,543	1,001,543	793,400	(133,143)	-14.4%
Food Sales Tax Rebate Program	129,187	138,000	166,000	138,000	-	0.0%
Total Expenditures (GF)	584,937	1,064,543	1,167,543	931,400	(133,143)	-12.5%
Expenditures by Class						
Personal Services	293,796	536,010	536,010	526,236	(9,774)	-1.8%
Supplies	11,107	6,300	6,300	6,300	-	0.0%
Purchased Services	280,035	522,233	625,233	398,864	(123,369)	-23.6%
Total Expenditures (GF)	584,937	1,064,543	1,167,543	931,400	(133,143)	-12.5%
Expenditures by Operating vs. Capital						
Operating & Maintenance	584,937	1,064,543	1,167,543	931,400	(133,143)	-12.5%
Total Expenditures (GF)	584,937	1,064,543	1,167,543	931,400	(133,143)	-12.5%
FTE	5.00	5.00	5.00	5.00		

City Clerk's Office (CC)

Changes from Prior Year

- **A. Funded Decision Packages**

- No decision packages were funded in this department

11,167 B. Equipment Replacement

16,367 Software replacement changes

(5,200) Movement of software charge to Development Services

(9,774) C. Personnel Changes

17,394 6.00% Merit/COLA

(27,168) Personnel rate changes due to vacancies

- **D. Capital**

- No Capital Projects are planned for this department

(135,000) E. Core Changes

(140,000) Removal of one-time decision packages

5,000 Increase in training

464 F. Remaining Changes

464 Small, remaining leftovers

\$ (133,143) Total Change

Capital Projects List

\$ -

- No Capital Projects are planned for this department

	City Clerk				
Performance Measure	Loveland, CO	Greeley, CO	Longmont, CO	Windsor, CO	Arvada, CO
Percentage of CORA Requests Processed Within 3 Days	82%	N/A	91%	94%	94%
Percentage of CORA Requests Processed Within 10 Days	16%	N/A	8%	6%	6%
Percentage of CORA Requests Processed in More than 10 Days	2%	N/A	70%	0%	0%
Population per Clerk FTE	17,183	N/A	24,893	20,175	20,000

Cultural Services

Mission Statement

Enriching lives and connecting our community through diverse arts and history experiences.

Overview

- **Art in Public Places (205)** – The Art in Public Places program commissions work for public spaces and buildings and cares for the 552 pieces in the City’s collection. Much of this public art collection has been donated to the City by individual donors and arts organizations. The Artwork Maintenance Reserve was established via action by the Public Arts Commission in 2020.
- **Museum Administration (720)** – The Museum serves as a regional cultural center by collecting Loveland’s history and by presenting art and history exhibits and events.
- **Rialto Theater Center (730)** – Located in the heart of downtown Loveland, the Rialto Theater Center is one of Northern Colorado’s premier event venues, offering affordable accommodations to suit a variety of events and programs.

Cultural Services (CUL)

	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Revenues by Fund & Division						
Culture CEF Administration	568,855	246,922	246,922	285,767	38,845	15.7%
Cultural Services CEF Fund	\$ 568,855	\$ 246,922	\$ 246,922	\$ 285,767	\$ 38,845	15.7%
AIPP Administration	497,770	863,452	871,433	498,246	(365,206)	-42.3%
Art in Public Places (AIPP) Fund	\$ 497,770	\$ 863,452	\$ 871,433	\$ 498,246	\$ (365,206)	-42.3%
Museum	132,232	150,000	260,000	178,710	28,710	19.1%
Rialto Theater	256,235	453,000	679,024	503,000	50,000	11.0%
General Fund	\$ 388,467	\$ 603,000	\$ 939,024	\$ 681,710	\$ 78,710	13.1%
Total Revenues	\$ 1,455,092	\$ 1,713,374	\$ 2,057,379	\$ 1,465,723	\$ (247,651)	-14.5%
Revenues by Class						
Intergovern	51,916	30,000	321,024	30,000	-	0.0%
Miscellaneous	336,642	568,000	615,500	646,710	78,710	13.9%
Interest Income	53,486	-	-	-	-	0.0%
Debt Service	22,261	-	-	28,968	28,968	0.0%
Transfers In	498,327	868,452	873,933	503,246	(365,206)	-42.1%
Fees	492,460	246,922	246,922	256,799	9,877	4.0%
Total Revenues	\$ 1,455,092	\$ 1,713,374	\$ 2,057,379	\$ 1,465,723	\$ (247,651)	-14.5%

Cultural Services (CUL)

	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Expenditures by Fund & Division						
AIPP Administration	484,808	754,949	784,449	833,747	78,798	10.4%
AIPP Artwork Maintenance Reserve	-	100,000	100,000	100,000	-	0.0%
Art in Public Places (AIPP) Fund	\$ 484,808	\$ 854,949	\$ 884,449	\$ 933,747	\$ 78,798	9.2%
Museum	1,076,658	1,240,804	1,418,704	1,265,298	24,494	2.0%
Rialto Theater	772,242	829,053	1,170,782	966,846	137,793	16.6%
General Fund	\$ 1,848,900	\$ 2,069,857	\$ 2,589,486	\$ 2,232,144	\$ 162,287	7.8%
Total Expenditures & Capital	2,333,708	2,924,806	3,473,935	3,165,891	241,085	8.2%
Expenditures by Class						
Personal Services	1,439,916	1,575,682	1,630,682	1,773,431	197,749	12.6%
Supplies	194,457	167,110	280,506	250,010	82,900	49.6%
Purchased Services	478,319	658,514	933,997	618,650	(39,864)	-6.1%
Total Expenditures	\$ 2,112,691	\$ 2,401,306	\$ 2,845,185	\$ 2,642,091	\$ 240,785	10.0%
Art	178,518	476,000	436,000	476,000	-	0.0%
Equipment	30,000	47,500	47,500	47,800	300	0.6%
Infrastructure	-	-	145,250	-	-	0.0%
Total Capital Outlay	\$ 208,518	\$ 523,500	\$ 628,750	\$ 523,800	\$ 300	0.1%
Total Expenditures & Capital	\$ 2,321,208	\$ 2,924,806	\$ 3,473,935	\$ 3,165,891	\$ 241,085	8.2%
Expenditures by Operating vs. Capital						
Operating & Maintenance	2,112,691	2,401,306	2,845,185	2,642,091	240,785	10.0%
Capital & Depreciation	208,518	523,500	628,750	523,800	300	0.1%
Total Expenditures & Capital	\$ 2,321,208	\$ 2,924,806	\$ 3,473,935	\$ 3,165,891	\$ 241,085	8.2%
FTE	14.75	15.48	17.23	17.23		

Cultural Services (CUL)

Changes from Prior Year

(18,039) A. Funded Decision Packages

- (47,039) Removal of one-time decision package
- 25,000 Bridge Concession Support
- 4,000 Music Licensing

300 B. Equipment Replacement

- 300 Increase in capital equipment replacements

57,906 C. Personnel Changes

- 57,906 3.5% Merit & 2.5% Cost of Living Adjustment

- D. Capital

- No changes to Capital Projects are planned for this department

62,900 E. Core Changes

- 62,900 Increase to Museum Exhibits through Kroh Trust utilization

138,018 F. Remaining Changes

- 138,018 Additional miscellaneous CORE and inflationary increases.

\$ 241,085 Total Change

Capital Projects List

\$ -

- No Capital Projects are planned for this department

Cultural Services					
Performance Measure	Loveland, CO	Greeley, CO	Longmont, CO	Pueblo, CO	Roswell, NM
# of Museum Memberships	634	22	636	370	399
# of Museum Events and Exhibitions	179	34	222	40	923

Development Services

Mission Statement

Through collaboration with diverse partners, the Development Services Department works to build a vital and sustainable community.

Overview

- **Administration (190)** – Manages and provides administrative and GIS support to the Current Planning, Building Services, and Community & Strategic Planning Divisions.
- **Current Planning & Code Enforcement (191)** – Coordinates the City's development review process and enforces nuisance provisions.
- **Building Services (192)** – Enforces the building and public safety codes to protect the best interests of the public. Issues building permits, contractor licenses and performs inspections.
- **Community & Strategic Planning (193)** – Works to improve the economic vitality and community livability through comprehensive community planning, historic preservation, a commitment to safety, and thoughtful economic development in partnership with community stakeholders.

Development Services (DS)

	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Revenues by Fund & Division						
Development Services	9,000	-	-	-	-	0.0%
Current Planning	180,717	110,000	110,000	185,050	75,050	68.2%
Building Services	4,700,452	2,500,000	2,500,000	2,972,800	472,800	18.9%
Community & Strategic Planning	990	-	-	30,000	30,000	0.0%
Total Revenues (GF)	\$ 4,891,159	\$ 2,610,000	\$ 2,610,000	\$ 3,187,850	\$ 577,850	22.1%
Revenues by Class						
Licenses & Permits	4,686,026	2,499,000	2,499,000	2,964,800	465,800	18.6%
Intergovern	13,967	-	-	30,000	30,000	0.0%
Miscellaneous	334	-	-	-	-	0.0%
Charges For Services	181,831	111,000	111,000	193,050	82,050	73.9%
Gain/Loss On Assets	9,000	-	-	-	-	0.0%
Total Revenues (GF)	\$ 4,891,159	\$ 2,610,000	\$ 2,610,000	\$ 3,187,850	\$ 577,850	22.1%
Expenditures by Fund & Division						
Administration	575,902	627,524	627,524	710,595	83,071	13.2%
Current Planning	989,487	1,090,573	1,090,573	1,130,104	39,531	3.6%
Building Services	1,067,817	1,398,476	1,398,476	1,493,311	94,835	6.8%
Community & Strategic Planning	138,528	219,904	219,904	142,699	(77,205)	-35.1%
Total Expenditures (GF)	\$ 2,771,734	\$ 3,336,477	\$ 3,336,477	\$ 3,476,709	\$ 140,232	4.2%
Expenditures by Class						
Personal Services	2,519,751	3,085,465	3,077,694	3,221,903	136,438	4.4%
Supplies	24,590	40,725	37,738	40,725	-	0.0%
Purchased Services	227,393	210,287	221,045	214,081	3,794	1.8%
Total Expenditures (GF)	\$ 2,771,734	\$ 3,336,477	\$ 3,336,477	\$ 3,476,709	\$ 140,232	4.2%
Expenditures by Operating vs. Capital						
Operating & Maintenance	2,771,734	3,336,477	3,336,477	3,476,709	140,232	4.2%
Total Expenditures (GF)	\$ 2,771,734	\$ 3,336,477	\$ 3,336,477	\$ 3,476,709	\$ 140,232	4.2%
FTE	28.43	28.43	29.38	29.38		

Development Services (DS)

Changes from Prior Year

- **A. Funded Decision Packages**

- No Decision packages funded

- **B. Equipment Replacement**

- No equipment is scheduled for replacement in this department

111,035 C. Personnel Changes

111,035 3.5% Merit & 2.5% Cost of Living Adjustment

- **D. Capital**

- No Capital Projects are planned for this department

2,744 E. Core Changes

(2,456) Decrease to fuel costs

5,200 Software costs moved from City Clerk budget

26,453 F. Remaining Changes

26,453 Additional miscellaneous CORE and inflationary increases.

\$ 140,232 Total Change

Capital Projects List

\$ -

- No Capital Projects are planned for this department

	Development Services			
Performance Measure	Loveland	Greeley	Arvada	Fort Collins
Residential and commercial building permit average days for review	15 days	6 days	no response	17 days
Development review applications average days for review	28 days	21 days	21 days	90 days
Voluntary code compliance rate	0.97	no response	0.96	no response

Economic Development

Mission Statement

The Economic Development Department leads and focuses the long-term economic vitality efforts of our community. Responsibilities include engaging in business attraction, expansion and retention, retail and redevelopment, entrepreneurship and business creation, as well as visitor attraction and destination marketing.

Overview

- **Business Development Division (180)** – The mission is to grow employment and business opportunities to sustain the economic health of Loveland and the Northern Colorado region.
- **Visitor Services Division (182)** – The mission is to strengthen Loveland’s share of the Colorado travel market by promoting the unique assets of Loveland to increase visitation and maximize the economic impact of travelers. Staff also manages the Visitor Center.
- **Economic Incentives Fund (106)** – The Economic Incentives Fund is used to support business development projects. Fund revenue comes from an annual contribution from the General Fund and was created in 2014, prior to that time funding was shown in the Economic Development budget. Current policy states any economic incentive must be set forth in a written agreement and any required funds are appropriated by City Council.
- **Lodging Tax Fund (206)** – Fund revenue comes from the 3% tax on lodging price approved by voters in November 2009. Funds are used to promote tourism, attract conventions and promote community events. The fund is managed by the Visitor Services Division in Economic Development Department.

Economic Development (ED)

	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Revenues by Fund & Division						
Economic Incentives Administration	587,037	797,162	1,069,595	937,162	140,000	17.6%
Economic Incentives Fund	\$ 587,037	\$ 797,162	\$ 1,069,595	\$ 937,162	\$ 140,000	17.6%
Business Development	925,566	850,000	850,000	1,183,206	333,206	39.2%
Visitor Services	154,674	233,000	133,000	93,000	(140,000)	-60.1%
Lodging Tax Fund	\$ 1,080,240	\$ 1,083,000	\$ 983,000	\$ 1,276,206	\$ 193,206	17.8%
Business Development	138,301	-	-	-	-	0.0%
Visitor Services	87,012	-	-	-	-	0.0%
General Fund	\$ 225,314	\$ -	\$ -	\$ -	\$ -	0.0%
Total Revenues	\$ 1,892,591	\$ 1,880,162	\$ 2,052,595	\$ 2,213,368	\$ 333,206	17.7%
Revenues by Class						
Taxes	861,068	850,000	850,000	1,083,206	233,206	27.4%
Intergovern	152,112	100,000	-	100,000	-	0.0%
Miscellaneous	279,736	128,000	128,000	88,000	(40,000)	-31.3%
Interest Income	(1,913)	10,000	10,000	-	(10,000)	-100.0%
Debt Service	6,890	-	-	-	-	0.0%
Transfers In	594,697	792,162	1,064,595	942,162	150,000	18.9%
Total Revenues	\$ 1,892,591	\$ 1,880,162	\$ 2,052,595	\$ 2,213,368	\$ 333,206	17.7%

Economic Development (ED)

Expenditures by Fund & Division

Economic Incentives Administration	375,687	937,162	1,252,595	937,162	-	0.0%
Economic Incentives Fund	\$ 375,687	\$ 937,162	\$ 1,252,595	\$ 937,162	\$ -	0.0%
Visitor Services (Administration)	384,556	405,271	417,271	751,277	346,006	85.4%
Visitor Services (Community Marketing)	135,674	337,500	225,500	397,145	59,645	17.7%
Visitor Center	236,519	262,043	262,043	298,048	36,005	13.7%
Lodging Tax Fund	\$ 756,748	\$ 1,004,814	\$ 904,814	\$ 1,446,470	\$ 441,656	44.0%
Business Development	818,464	1,089,077	1,089,077	1,123,578	34,501	3.2%
Visitor Services	83,539	-	100,000	-	-	0.0%
General Fund	\$ 902,003	\$ 1,089,077	\$ 1,189,077	\$ 1,123,578	\$ 34,501	3.2%
Total Expenditures	\$ 2,034,438	\$ 3,031,053	\$ 3,346,486	\$ 3,507,210	\$ 476,157	15.7%

Expenditures by Class

Personal Services	952,737	1,108,893	1,108,893	1,091,023	(17,870)	-1.6%
Supplies	101,722	101,950	100,450	133,250	31,300	30.7%
Purchased Services	885,591	1,495,767	1,812,700	1,943,706	447,939	29.9%
Administrative Overhead	58,478	59,523	59,523	74,311	14,788	24.8%
Debt Service-Exp	35,910	254,920	254,920	254,920	-	0.0%
Transfers	-	10,000	10,000	10,000	-	0.0%
Total Expenditures	\$ 2,034,438	\$ 3,031,053	\$ 3,346,486	\$ 3,507,210	\$ 476,157	15.7%
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Total Expenditures & Capital	\$ 2,034,438	\$ 3,031,053	\$ 3,346,486	\$ 3,507,210	\$ 476,157	15.7%

Expenditures by Operating vs. Capital

Operating & Maintenance	1,998,528	2,766,133	3,081,566	3,242,290	476,157	17.2%
Debt Service-Exp	35,910	254,920	254,920	254,920	-	0.0%
Transfers	-	10,000	10,000	10,000	-	0.0%
	\$ 2,034,438	\$ 3,031,053	\$ 3,346,486	\$ 3,507,210	\$ 476,157	15.7%

FTE	8.00	9.00	9.00	9.00
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Economic Development (ED)

Changes from Prior Year

- **A. Funded Decision Packages**

- No Decision packages funded

- **B. Equipment Replacement**

- No equipment is scheduled for replacement in this department

(17,870) C. Personnel Changes

- 24,240 3.5% Merit & 2.5% Cost of Living Adjustment
- (42,110) Decrease to benefits costs

- **D. Capital**

- No Capital Projects are planned for this department

474,674 E. Core Changes

- 14,788 Increase in Cost Allocations
- 20,000 Increase to Lodging Tax gift shop sales
- 12,000 Increase to Lodging Tax Marketing Supplies
- 85,503 Increase to Lodging Tax Software Maintenance
- 337,683 Increase to Lodging Tax Professional Services for events
- 4,700 Increase to Lodging Tax Travel Budget

19,353 F. Remaining Changes

- 19,353 Additional miscellaneous CORE and inflationary increases.

\$ 476,157 Total Change

Capital Projects List

\$ -

- No Capital Projects are planned for this department

Economic Development					
Performance Measure	Loveland, CO	Longmont, CO	Fort Collins, CO	Cheyenne, WY	South Jordan, UT
Average Annual Commercial Building Vacancy Rate	4.0%	12.3%	3.9%	5.6%	2.9%
Average Office Building Vacancy Rate	5.6%	7.1%	5.6%	6.2%	3.4%
Average Retail Building Vacancy Rate	4.0%	4.9%	3.5%	2.6%	3.3%
Average Annual Hotel Occupancy Rate	60.8%	51.7%	57.1%	62.6%	N/A
Unemployment Rate	3.0%	2.8%	3.0%	2.9%	1.8%
Annual Sales Tax Collections	\$ 53,425,181	\$ 90,668,610	\$ 137,910,207	\$ 55,810,000	\$ 20,017,000

Finance

Mission Statement

Deliver superior service through positive partnerships for sustainable results.

Overview

- **Administration (120)** – The Finance Administration Division directs, manages, and coordinates the financial support services provided by the Finance Department, and develops financial planning tools to guide resource allocation decisions.
- **Accounting (125-10)** – Accounting is responsible for the disbursement of City funds and for providing accurate, timely and informative financial information to a variety of users. This Division prepares the Comprehensive Annual Financial Report (CAFR) and has been awarded the “Certificate of Achievement for Excellence in Financial Reporting” by the Government Finance Officers Association every year since 1980.
- **Purchasing (125-11)** The Purchasing Division maintains proper policies and internal controls to maximize the purchasing value of public funds, foster effective competition within the free enterprise system, and provide safeguards to maintain a procurement system of quality and integrity. The City uses a mix of centralized and decentralized procurement system – the centralized system is used by the Purchasing Division to procure common inventory items stored in the warehouse, while the decentralized system used by City departments to procure services and supplies not available in the warehouse.
- **Budget (130)** – The Budget Office is responsible for the preparation, implementation, and oversight of the City’s annual budget. This includes providing revenue and expenditure forecasting, personnel budgeting, and financial analysis services to support effective budgetary and resource allocation decision making.
- **Sales Tax (135)** –This division is responsible for licensing, collection, and enforcing the City’s sales tax ordinance for each retail business located inside the City of Loveland, as well as numerous businesses located outside the city and the state that conduct business in Loveland. The Division is also responsible for enforcing building, auto use tax, and the lodging tax. The Cashier function is also part of this department providing cash handling and treasury responsibilities for the City.
- **Utility Billing & Meter Reading (136)** – Utility Billing provides accurate, timely utility bills to over 38,000 accounts each month. Utility Billing also responds to customers’ requests for connects and disconnects of City utility service, billing questions, delinquency and collection-related issues, and processes utility bill payments. Meter Reading is responsible for manually reading over 35,400 electric meters and 26,100 water meters on a monthly basis.

Finance (FIN)

	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Revenues by Fund & Division						
Utility Billing Administration	4,006	-	-	-	-	0.0%
Accounting & Purchasing	21,119	-	-	-	-	0.0%
Revenue & Fee Collections	790,704	300,000	300,000	550,000	250,000	83.3%
Total Revenues (GF)	815,829	300,000	300,000	550,000	250,000	83.3%
Revenues by Class						
Taxes	562,712	300,000	300,000	550,000	250,000	83.3%
Intergovern	19,028	-	-	-	-	0.0%
Miscellaneous	152,750	-	-	-	-	0.0%
Charges For Services	81,340	-	-	-	-	0.0%
Total Revenues (GF)	815,829	300,000	300,000	550,000	250,000	83.3%
Expenditures by Fund & Division						
Utility Billing Administration	1,285,546	1,805,693	1,668,790	1,380,295	(425,398)	-23.6%
Utility Billing Customer Service	899,878	981,108	1,009,108	1,508,876	527,768	53.8%
Meter Reading	802,522	844,824	844,824	891,533	46,709	5.5%
Finance Administration	680,070	822,209	901,329	844,299	22,090	2.7%
Accounting & Purchasing	1,435,576	1,669,028	1,669,028	1,731,647	62,619	3.8%
Budget	300,312	428,230	709,730	654,202	225,972	52.8%
Revenue & Fee Collections	724,484	1,020,846	1,020,846	1,133,351	112,505	11.0%
Total Expenditures (GF)	6,128,387	7,571,938	7,823,655	8,144,203	572,265	7.6%
Expenditures by Class						
Personal Services	4,629,322	5,617,542	5,472,067	5,925,364	307,822	5.5%
Supplies	37,602	68,689	80,637	68,689	-	0.0%
Purchased Services	1,461,463	1,885,707	2,270,951	2,150,150	264,443	14.0%
Total Expenditures (GF)	6,128,387	7,571,938	7,823,655	8,144,203	572,265	7.6%
Expenditures by Operating vs. Capital						
Operating & Maintenance	6,128,387	7,571,938	7,823,655	8,144,203	572,265	7.6%
Total Expenditures (GF)	6,128,387	7,571,938	7,823,655	8,144,203	572,265	7.6%
FTE	56.38	60.38	60.13	61.13		

Finance (FIN)

Changes from Prior Year

50,000 A. Funded Decision Packages

50,000 Revenue Recovery Audits

204,716 B. Equipment Replacement

200,000 Increase to software replacement for OpenGov Budget & Planning

4,716 Vehicle Replacement Increase

307,822 C. Personnel Changes

192,943 6.00% Merit/COLA

114,879 Mid-year benefits and staffing changes

- D. Capital

- No Capital Projects are planned for this department

9,544 E. Core Changes

1,617 Increase to fuel costs

7,927 Increase to General Liability Insurance

183 F. Remaining Changes

183

\$ 572,265 Total Change

Capital Projects List

\$ -

- No Capital Projects are planned for this department

	Finance				
Performance Measure	Loveland, CO	Windsor, CO	Longmont, CO	Greeley, CO	Fort Collins, CO
Current and Future Liabilities	\$ 199,272,891	\$ 31,876,659	\$ 264,915,152	\$ 193,178,123	\$ 305,711,130
Total Assets	\$ 1,455,885,438	\$ 435,823,719	\$ 1,589,501,710	\$ 1,281,717,721	\$ 2,373,895,699
Number of GFOA Award Submissions	83	27	69	39	35
Number of GFOA Awards Received	83	27	69	39	35
Annual Sales Tax Collections	\$ 53,425,181	\$ 21,326,080	\$ 76,856,012	\$ 65,174,990	\$ 137,910,207
Sales Tax Rate	3%	3.95%	3.53%	4.11%	3.85%
Utility Billing Proportion of Monthly Payments Made Online	\$ 24,376	N/A	N/A	N/A	N/A

Human Resources

Mission Statement

Human Resources is committed to providing exceptional service to achieve organizational excellence as we partner in strategy development and change management to support the current and future needs of our organization and community.

Overview

- **Administration (170)** – Human Resources provides guidance to City departments and is responsible for the development and administration of internal programs and policies to ensure compliance and assist in the achievement of the organizations short and long term strategic goals.
- **Employee Compensation & Benefits (171)** – Employee compensation and benefits is responsible for maintaining a balanced total compensation plan, offering competitive pay and benefits that are fair and reasonable to both employees and citizens, while supporting organizational goals and business objectives. These market-based programs are designed to attract, retain and motivate qualified candidates and employees.
- **Performance Management (173)** – The City is committed to hiring and retaining the most qualified people by acquiring, creating and sustaining a high performing workforce by aligning individual performance with organizational objectives. The City is also committed to providing continued learning and development opportunities to drive innovation and provide our employees with the knowledge and skills necessary for success.
- **Employee Benefit Fund (503)** – The employee benefits fund provides a competitive benefit package to employees that focuses on consumer driven healthcare with an emphasis in wellness and preventive care in an effort to reduce medical costs. For medical and dental insurance, the City is self-insured, with external insurance protection beyond a certain limit for individual cases and total claims.
- **Risk Management (502)** – Risk Management identifies and evaluates the organizations risk, implements and administers appropriate safety, environmental and loss control programs, insurance procurement, and claims management to mitigate risk. Risk Management administers the City's property, liability and workers' compensation insurance programs ensures compliance with environmental regulations and compliance with ADA regulations regarding equal access.

Human Resources (HR)

	2021	2022	2022	2023	2023 Adopted/ 2022 Adopted	2023 Adopted/ 2022 Adopted
	Actuals	Adopted	Revised	Adopted	\$ Change	% Change
Revenues by Fund & Division						
HR Administration	695	-	-	-	-	0.0%
General Fund	695	-	-	-		
Risk Management	3,391,321	-	3,631,961	4,000,094	4,000,094	0.0%
Risk & Insurance Fund	3,391,321	-	3,631,961	4,000,094	4,000,094	0.0%
Employee Benefits Administration	13,975,311	16,620,500	16,620,500	16,174,089	(446,411)	-2.7%
Employee Benefits Fund	13,975,311	16,620,500	16,620,500	16,174,089	(446,411)	-2.7%
Total Revenues	17,367,327	16,620,500	20,252,461	20,174,183	3,553,683	21.4%
Revenues by Class						
Miscellaneous	292,455	118,000	118,000	118,000	-	0.0%
Charges For Services	17,399,983	16,502,500	20,134,461	19,875,846	3,373,346	20.4%
Intergovern	695	-	-	-	-	0.0%
Interest Income	(325,806)	-	-	180,337	180,337	0.0%
Total Revenues	17,367,327	16,620,500	20,252,461	20,174,183	3,553,683	21.4%
Expenditures by Fund & Division						
HR Administration	991	-	-	-	-	0.0%
Risk Management	4,101,945	3,767,621	3,752,121	3,789,722	22,101	0.6%
Environmental	386,177	408,954	408,954	423,229	14,275	3.5%
Safety	121,578	164,327	179,827	176,556	12,229	7.4%
Risk & Insurance Fund	4,610,691	4,340,902	4,340,902	4,389,508	48,606	1.1%
Employee Benefits Administration	14,877,944	15,694,050	15,694,050	17,083,677	1,389,627	8.9%
Employee Benefits Fund	14,877,944	15,694,050	15,694,050	17,083,677	1,389,627	8.9%
HR Administration	830,539	1,177,700	1,175,000	1,046,082	(131,618)	-11.2%
Employee Compensation & Benefits	108,621	129,785	129,785	137,333	7,548	5.8%
Performance Management	519,107	678,185	811,245	776,185	98,000	14.5%
General Fund	1,458,267	1,985,670	2,116,030	1,959,600	(26,070)	-1.3%
Total Expenditures	20,946,901	22,020,622	22,150,982	23,432,785	1,412,163	6.4%
Expenditures by Class						
Personal Services	1,453,937	1,673,954	1,673,954	1,943,653	269,699	16.1%
Supplies	65,574	150,796	162,796	165,896	15,100	10.0%
Purchased Services	18,774,608	20,195,872	20,314,232	21,323,236	1,127,364	5.6%
Transfers	652,782	-	-	-	-	0.0%
Total Expenditures	20,946,901	22,020,622	22,150,982	23,432,785	1,412,163	6.4%
Expenditures by Operating vs. Capital						
Operating & Maintenance	20,294,119	22,020,622	22,150,982	23,432,785	1,412,163	6.4%
Transfers	652,782	-	-	-	-	0.0%
Total Expenditures	20,946,901	22,020,622	22,150,982	23,432,785	1,412,163	6.4%
FTE	15.00	15.00	16.00	16.00		

Human Resources (HR)

Changes from Prior Year

- **A. Funded Decision Packages**

-

95,300 B. Equipment Replacement

95,300 Increase to software renewal costs due to contract renewal

269,699 C. Personnel Changes

59,683 6.00% Merit/COLA

210,016 Other mid-year changes, 1.0 FTE increase

- **D. Capital**

- No Capital Projects are planned for this department

1,039,109 E. Core Changes

1,000,000 Increase to Employee Benefit Claims Budget

70,000 Increase to Life Premiums

100,000 Increase to Stop Loss

24,800 Increase to safety supplies and safety services for Risk

11,309 Increase to General Liability due to historical claims

(175,000) Removal of one-time decision package

8,000 Increase to required trainings and certifications

8,055 F. Remaining Changes

8,055 Small, remaining leftovers

\$ 1,412,163 Total Change

Capital Projects List

\$ -

- No Capital Projects are planned for this department

	HR				
Performance Measure	Loveland, CO	Longmont, CO	Greeley, CO	Fort Collins, CO	Iowa City, IA
Worker's Comp Experience Modifier	60.00%	N/A	N/A	N/A	N/A
Lost Time Incident Rate	1.40%	N/A	N/A	N/A	N/A
Total FTEs per 1000 Population	5,070.44	N/A	N/A	N/A	N/A
Voluntary Employee Turnover Rate	13.20%	13.94%	13.6	13.10%	N/A

Information Technology

Mission Statement

The mission of the Information Technology Department (IT) is to “Provide, manage, and collaborate on exceptional and innovative technologies and services, which enable and enhance municipal excellence.” IT strives to provide leadership to the organization in the selection, implementation, and use of innovative technologies by recommending and implementing solutions that serve the City’s functional business requirements, while enhancing the operational standards of the organization and community.

Overview

- **Administration (160)** – The Administration Division, through the Department Director, provides leadership, determines budgetary needs including staffing, and establishes program guidelines for the Department. Administration guides the annual development of the IT work plan using strategic and procedural objectives and guidelines.
- **Infrastructure Services (161)** – The Infrastructure Services division is responsible for all technical infrastructure connected to the City’s data network including the network itself, servers (physical and virtual), desktop computers, laptop computers, tables, security cameras, and associated video recorders, and multi-function printers. The IT Help Desk is the focal point for all internal service requests to IT creating 8000 IT support assignments per year for Application Services, Infrastructure, and Telecommunications; while also maintaining asset management, technical documentation, and vendor relationships. Together the infrastructure groups handle over 10,000 internal service calls annually, performing functions with highest regard for customer service and a perspective conducive to the goals and objectives of IT and the City.
- **Telecommunications (162)** – Telecommunication supports all the City’s network based and hard-wired voice and voice mail communications. The single person Division is responsible for all moves and changes, both physically and in the software, for connected switches at five separate sites, supporting almost fourteen hundred (1400) extensions and one thousand – fifty (1050) voice mail boxes.
- **Application Services (163)** – Application Services is comprised of the Applications and Geographic Information Systems (GIS) teams. The Applications team is responsible for implementing the core business applications of the City, such as finance, payroll, development review, building permits, utility billing document management, and Muni Court. The Applications team also watches over core databases used throughout the City. GIS is responsible for maintaining the base map of the City, supporting departments not having their own GIS capabilities, and providing basic web-based mapping services. The GIS team also includes the technology staff from Public Works and Development Services, supporting the field asset management activities, and business processes within those departments.
- **PEG Fee Fund (210)** – The PEG Fee is included in the Cable Franchise agreement, to provide funding to upgrade City equipment used to broadcast Council meeting and other Government programming on the Comcast cable service. The fee is restricted to capital equipment used for the broadcasts. The PEG Fee Fund is managed by the Information Technology Department. Details on the expenditures are in the Department Summary chapter in the Information Technology Section.

Information Technology (IT)

	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Revenues by Fund & Division						
Infrastructure Services	148,554	-	-	-	-	0.0%
Application Services	31,392	-	-	-	-	0.0%
General Fund	\$ 179,946	\$ -	\$ -	\$ -	\$ -	0.0%
Fiber Network Administration	(7,018)	-	-	-	-	0.0%
Fiber Network Fund	\$ (7,018)	\$ -	\$ -	\$ -	\$ -	0.0%
Infrastructure Services	68,565	80,000	80,000	80,000	-	0.0%
Public, Educational & Government Access Fee Fund	\$ 68,565	\$ 80,000	\$ 80,000	\$ 80,000	\$ -	0.0%
Total Revenues	\$ 241,494	\$ 80,000	\$ 80,000	\$ 80,000	\$ -	0.0%
Revenues by Class						
Taxes	74,499	80,000	80,000	80,000	-	0.0%
Interest Income	(12,951)	-	-	-	-	0.0%
Intergovern	179,946	-	-	-	-	0.0%
Total Revenues	\$ 241,494	\$ 80,000	\$ 80,000	\$ 80,000	\$ -	0.0%
Expenditures by Fund & Division						
Infrastructure Services	20,292	150,000	279,708	100,000	(50,000)	-33.3%
Public, Educational & Government (PEG) Fee Fund	\$ 20,292	\$ 150,000	\$ 279,708	\$ 100,000	\$ (50,000)	-33.3%
Fiber Network Administration	37,320	150,000	150,000	150,000	-	0.0%
Fiber Network Fund	\$ 37,320	\$ 150,000	\$ 150,000	\$ 150,000	\$ -	0.0%
IT Administration	47,581	72,505	72,505	55,321	(17,184)	-23.7%
Infrastructure Services	2,306,286	3,762,715	5,024,299	3,816,252	53,537	1.4%
Telecommunications	313,206	258,232	258,232	366,747	108,515	42.0%
Application Services	1,520,947	1,803,325	2,165,475	1,712,301	(91,024)	-5.0%
General Fund	\$ 4,188,022	\$ 5,896,777	\$ 7,520,511	\$ 5,950,621	\$ 53,844	0.9%
Application Services	1,591,827	375,000	461,669	1,075,000	700,000	186.7%
Capital Projects	\$ 1,591,827	\$ 375,000	\$ 461,669	\$ 1,075,000	\$ 700,000	186.7%
Total Expenditures & Capital	\$ 5,837,460	\$ 6,571,777	\$ 8,411,888	\$ 7,275,621	\$ 703,844	10.7%
Expenditures by Class						
Personal Services	2,923,900	2,977,503	3,039,061	3,083,984	106,481	3.6%
Supplies	257,693	904,077	1,683,279	692,364	(211,713)	-23.4%
Purchased Services	2,461,788	1,283,501	1,546,320	2,258,469	974,968	76.0%
Transfers	-	-	55,000	-	-	0.0%
Total Expenditures	\$ 5,643,381	\$ 5,165,081	\$ 6,323,660	\$ 6,034,817	\$ 869,736	16.8%
Equipment	194,079	1,106,696	1,713,520	1,047,804	(58,892)	-5.3%
Infrastructure	-	300,000	374,708	193,000	(107,000)	-35.7%
Total Capital Outlay	\$ 194,079	\$ 1,406,696	\$ 2,088,228	\$ 1,240,804	\$ (165,892)	-11.8%
Total Expenditures & Capital	\$ 5,837,460	\$ 6,571,777	\$ 8,411,888	\$ 7,275,621	\$ 703,844	10.7%
Expenditures by Operating vs. Capital						
Operating & Maintenance	5,643,381	5,165,081	6,268,660	6,034,817	869,736	16.8%
Capital & Depreciation	194,079	1,406,696	2,088,228	1,240,804	(165,892)	-11.8%
Transfers	-	-	55,000	-	-	0.0%
Total Expenditures & Capital	\$ 5,837,460	\$ 6,571,777	\$ 8,411,888	\$ 7,275,621	\$ 703,844	10.7%
FTE	24.00	24.00	24.00	24.00		

Information Technology (IT)

Changes from Prior Year

26,525 A. Funded Decision Packages

26,525 Pulse Lease Increase

315,383 B. Equipment Replacement

315,383 Increase over prior year due to inception of dedicated capital project funding

106,481 C. Personnel Changes

106,089 3.5% Merit & 2.5% Cost of Living Adjustment

392 Other mid-year changes

700,000 D. Capital

700,000 Increase over prior year in traditionally funded 10-year capital plan

(450,000) E. Core Changes

(50,000) Decrease to PEG Fee Expenses

(400,000) Decrease to one-time decision package

5,455 F. Remaining Changes

5,455 Additional miscellaneous CORE and inflationary increases.

\$ 703,844 Total Change

Capital Projects List

\$ 1,075,000

1,075,000 Software / Systems Management

	IT				
Performance Measure	Loveland, CO	Olathe, KS	Fort Collins, CO	Greeley, CO	Longmont, CO
Devices Supported Per Computer Support Technician FTE	509	175	N/A	N/A	N/A
Average Resolution Time per CST Incident Request	16	N/A	N/A	N/A	N/A
Average Resolution Time per NA Incident Request	10	7	N/A	N/A	N/A
Average Ticket Resolution Time	13	N/A	N/A	N/A	N/A

Loveland Public Library

Mission Statement

To inform, enrich and inspire a strong, engaged community

Overview

- **Administration & Technical Services (750)** – The Library Director and Administrative staff provide overall management and direction for the Library. Technical Services is responsible for the acquisition, cataloging and processing of library materials.
- **Adult Services (752)** – The Adult Services Division is responsible for helping individuals looking for assistance with personal questions, lifelong learning, and entertainment needs. To accomplish this, the department offers reference services, print resources, audio visual media, electronic collections, business and community outreach and engagement.
- **Children Services (753)** – This Division provides materials, programs and hands-on-learning for children ranging from birth to 10 years of age. The Children’s Services area and staff create literacy rich environments and experiences to support educational and development growth – and have fun with family and friends!
- **Customer Services (754)** – The Customer Services Division is one of the primary hubs of activity for the library. In addition to helping patrons sign up for library cards and access materials, Customer Service processes Prospector inter-library loan items and customer holds, directs the flow of materials from the Flatirons Library Consortium, and works one-on-one with patrons on a wide range of information requests. Customer Service staff provide a warm welcome to library visitors and strive to inform, inspire, and engage the Loveland community.
- **Technology & Innovation (755)** – The main area of responsibility of this division is to maintain the Library’s public and staff technology. The division includes the technology classroom, makerspace and computer center in addition to supporting over 120 public access computers and technology infrastructure across library divisions. Library Technology & Innovation provides technology assistance to the public that includes but is not limited to: computer assistance, classes, 3D printing, large format printing, Adobe Creative Cloud assistance, and resume help.
- **Teen Services (756)** – The Teen Services Division provides tweens and teens a safe, engaging place to access print and digital resources, build relationships with peers and adults, and participate in a wide variety of programming including robotics, life skills, art, 3D printing, and volunteer opportunities.

Library (LIB)

	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Revenues by Fund & Division						
Library CEF Administration	552,797	312,098	312,098	353,550	41,452	13.3%
Library CEF Fund	552,797	312,098	312,098	353,550	41,452	13.3%
Administration & Tech Services	(413)	39,000	39,000	41,000	2,000	5.1%
Adult Services	4,292	-	-	-	-	-
Customer Services	29,188	5,000	5,000	8,000	3,000	60.0%
Library Technology	48,694	15,000	16,925	15,000	-	0.0%
General Fund	81,761	59,000	60,925	64,000	5,000	8.5%
Total Revenues	634,558	371,098	373,023	417,550	46,452	12.5%
Revenues by Class						
Fines And Penalties	29,237	5,000	5,000	8,000	3,000	60.0%
Intergovern	44,236	19,000	20,925	21,000	2,000	10.5%
Miscellaneous	(943)	20,000	20,000	20,000	-	0.0%
Charges For Services	9,231	15,000	15,000	15,000	-	0.0%
Interest Income	(45,302)	-	-	-	-	0.0%
Debt Service	8,392	-	-	28,968	28,968	0.0%
Fees	589,707	312,098	312,098	324,582	12,484	4.0%
Total Revenues	634,558	371,098	373,023	417,550	46,452	12.5%
Expenditures by Fund & Division						
Administration & Tech Services	975,524	1,066,790	1,060,265	1,134,346	67,556	6.3%
Adult Services	503,922	616,480	625,230	658,469	41,989	6.8%
Children Services	402,947	541,848	473,092	492,005	(49,843)	-9.2%
Customer Services	525,196	588,099	675,331	716,806	128,707	21.9%
Library Technology	468,028	494,256	516,806	516,061	21,805	4.4%
Teen Services	262,331	278,129	304,201	297,560	19,431	7.0%
Total Expenditures & Capital (GF)	3,137,947	3,585,602	3,654,925	3,815,247	229,645	6.4%
Expenditures by Class						
Personal Services	2,497,133	2,836,314	2,822,122	3,053,992	217,678	7.7%
Supplies	127,408	91,155	155,847	90,455	(700)	-0.8%
Purchased Services	322,849	393,179	396,554	408,546	15,367	3.9%
Total Expenditures	2,947,389	3,320,648	3,374,523	3,552,993	232,345	7.0%
Equipment	11,197	-	-	-	-	0.0%
Infrastructure	-	42,800	54,248	32,100	(10,700)	-25.0%
Capital Outlay	179,361	222,154	226,154	230,154	8,000	3.6%
Total Capital Outlay	190,558	264,954	280,402	262,254	(2,700)	-1.0%
Total Expenditures & Capital (GF)	3,137,947	3,585,602	3,654,925	3,815,247	229,645	6.4%
Expenditures by Operating vs. Capital						
Operating & Maintenance	2,947,389	3,320,648	3,374,523	3,552,993	232,345	7.0%
Capital & Depreciation	190,558	264,954	280,402	262,254	(2,700)	-1.0%
Total Expenditures & Capital (GF)	3,137,947	3,585,602	3,654,925	3,815,247	229,645	6.4%
FTE	31.38	31.38	31.38	31.38		

Library (LIB)

Changes from Prior Year

41,000 A. Funded Decision Packages

41,000 Inflationary increases, Programing increase (year 3)

(26,400) B. Equipment Replacement

(26,400) Decrease to equipment replacement

217,678 C. Personnel Changes

97,237 6.00% Merit/COLA Increase

120,441 Mid-year compensation adjustments, increase to non-benefited

- D. Capital

- No Capital Projects are planned for this department

- E. Core Changes

- No Major CORE changes

(2,633) F. Remaining Changes

(2,633) Small, remaining leftovers

\$ 229,645 Total Change

Capital Projects List

\$ -

- No Capital Projects are planned for this department

	Library				
Performance Measure	Loveland Public Library	Poudre River Library District	Westminster Public Libraries	Louisville Public Library	Albany, OR Public Library
Total Circulation, both Physical and Digital	9,056	12,444	2,727	11,773	3,375
Total Number of Library Cards Issued	79	62	28	46	67
Total Program Attendance	140	34	35	120	65
Door Count	1,855	1,012	1,262	168,622	220

Parks & Recreation

Mission Statement

The mission of the City of Loveland Parks & Recreation Department is to provide effective, efficient and high-quality leisure facilities, sites, services and programs for citizens of and visitors to the community. We embrace this mission through the three pillars of parks and recreation – conservation, health & wellness, and social equity – to make a positive impact on the quality of life in Loveland.

Overview

- **Perpetual Care (140)** – This Fund’s revenues come from interest earnings on the fund balance, perpetual care fees paid at the time of interment and a portion of fees paid for columbarium niches/cremoria. Funds are specifically earmarked for use in the general preservation of the interment sites and grounds, walk, roadways, boundaries and structures so that the grounds shall remain and be reasonably cared for as cemetery grounds in perpetuity.
- **Park Improvement (200)** – This Fund’s revenues come from interest earnings on the fund balance and proceeds from park shelter reservations. Funds are used to improve and renovate existing park infrastructure and/or projects using County Urban Growth Area (UGA) funds.
- **Conservation Trust (201)** – Revenues for the Conservation Trust Fund come from Colorado Lottery proceeds. Revenues are used to fund land purchases and construction costs for Loveland’s Recreational and regional trails. Recreation Trail System maintenance costs are also funded from the Conservation Trust Fund.
- **Open Space (202)** – The Parks & Recreation Department administers and manages the Loveland Open Lands Program. Funding comes from a portion of the Larimer County Open Space sales tax of \$0.25, which was approved through 2043. There are currently 8,769 acres of open lands preserved through conservation easements, fee simple land ownership and other partnerships held by Loveland’s Open Lands Program.
- **Golf (375)** – The City of Loveland operates The Olde Course at Loveland, Cattail Creek and Mariana Butte Municipal Golf Courses. Our three courses offer a variety of playing conditions and amenities to suit all golfers – from those brand new to the game to scratch golfers. Golf operates in Loveland as an Enterprise Fund with revenue supporting all operation, maintenance and capital constructions costs at the courses.
- **Administration (501)** – This division is responsible for administrative work related to the overall management, operation and maintenance of the City’s parks, natural areas and open lands, the Loveland Cemetery, recreational trails, 3 golf courses, recreation facilities and programs and the special use and public ground areas.
- **Parks & Planning (56X)** – This division maintains 31 City parks, public grounds, Loveland Burial Park and Lakeside Cemetery. Site amenities include 29 ballfields, 42 multi-purpose fields, 28 playgrounds, 16 reservable picnic shelters and 32 tennis and 18 pickleball courts. Parks sections include Planning, Sports Turf, Operations, Parks and Public Grounds, Mountain Park, Parks Fleet, Cemetery, and Parks Projects.
- **Recreation (53X)** – The City of Loveland Recreation Division provides the local community with a variety of recreation and leisure programs year-round. Individuals of all ages and abilities are considered when developing these programs with a goal of providing pathways not only to physical health but also to improved social and emotional health for all Lovelanders. Recreation sections include Outdoor Aquatics (Winona Pool and Lake Loveland Swim Beach), Youth and Adult Athletics, Batting Cages, Concessions, Recreation Programs, Special Recreation, Special Events, and Chilson Recreation & Senior Center.

Parks & Recreation (P&R)

	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Revenues by Fund & Division						
Parks CEF Administration	3,015,527	1,836,020	1,836,020	1,909,042	73,022	4.0%
Parks CEF Fund	\$ 3,015,527	\$ 1,836,020	\$ 1,836,020	\$ 1,909,042	\$ 73,022	4.0%
Recreation CEF Administration	1,051,947	926,681	926,681	1,034,988	108,307	11.7%
Recreation CEF Fund	\$ 1,051,947	\$ 926,681	\$ 926,681	\$ 1,034,988	\$ 108,307	11.7%
Trails CEF Administration	398,697	282,100	282,100	248,732	(33,368)	-11.8%
Trails CEF Fund	\$ 398,697	\$ 282,100	\$ 282,100	\$ 248,732	\$ (33,368)	-11.8%
Open Lands CEF Administration	781,113	457,680	457,680	388,231	(69,449)	-15.2%
Open Lands CEF Fund	\$ 781,113	\$ 457,680	\$ 457,680	\$ 388,231	\$ (69,449)	-15.2%
Cemetery Maintenance	74,422	128,336	128,336	114,672	(13,664)	-10.6%
Perpetual Care Fund	\$ 74,422	\$ 128,336	\$ 128,336	\$ 114,672	\$ (13,664)	-10.6%
P&R Improvement Administration	63,417	55,835	55,835	64,612	8,777	15.7%
Parks & Rec Improvement Fund	\$ 63,417	\$ 55,835	\$ 55,835	\$ 64,612	\$ 8,777	15.7%
Conservation Trust Administration	846,824	905,000	905,000	937,712	32,712	3.6%
Trails	880	500,000	1,100,000	600,000	100,000	20.0%
Conservation Trust Fund	\$ 847,704	\$ 1,405,000	\$ 2,005,000	\$ 1,537,712	\$ 132,712	9.4%
Open Space Administration	2,883,094	2,400,000	2,400,000	3,000,000	600,000	25.0%
Larimer County Open Space Fund	\$ 2,883,094	\$ 2,400,000	\$ 2,400,000	\$ 3,000,000	\$ 600,000	25.0%
Olde Course	1,664,433	1,318,161	1,318,161	1,775,184	457,023	34.7%
Cattail Creek	664,888	452,850	452,850	737,631	284,781	62.9%
Mariana Butte	2,729,392	2,140,397	2,140,397	2,826,485	686,088	32.1%
Golf Administration	150,883	382,736	382,736	342,553	(40,183)	-10.5%
Golf Fund	\$ 5,209,597	\$ 4,294,144	\$ 4,294,144	\$ 5,681,853	\$ 1,387,709	32.3%
Administration & Equipment Replacement	47,219	-	3,013	-	-	0.0%
Recreation	2,616,566	3,179,445	3,333,992	3,542,950	363,505	11.4%
Parks	451,846	236,300	236,300	253,200	16,900	7.2%
General Fund	\$ 3,115,631	\$ 3,415,745	\$ 3,573,305	\$ 3,796,150	\$ 380,405	11.1%
Mountain Park	-	-	-	980,000	980,000	0.0%
Capital Projects	\$ -	\$ -	\$ -	\$ 980,000	\$ 980,000	0.0%
Total Revenues	\$ 17,441,150	\$ 15,201,541	\$ 15,959,101	\$ 18,755,992	\$ 3,554,451	23.4%
Revenues by Class						
Taxes	2,850,149	2,200,000	2,200,000	2,800,000	600,000	27.3%
Intergovern	1,064,012	1,351,800	2,106,347	1,455,950	104,150	7.7%
Miscellaneous	154,767	100,000	100,000	1,080,000	980,000	980.0%
Charges For Services	8,496,119	7,778,913	7,778,913	9,523,445	1,744,532	22.4%
Interest Income	(500,957)	406,748	406,748	526,245	119,497	29.4%
Debt Service	18,270	64,000	64,000	86,904	22,904	35.8%
Fees	5,344,540	3,300,080	3,300,080	3,283,448	(16,632)	-0.5%
Gain/Loss On Assets	14,250	-	-	-	-	0.0%
Transfers	-	-	3,013	-	-	0.0%
Total Revenues	\$ 17,441,149	\$ 15,201,541	\$ 15,959,101	\$ 18,755,992	\$ 3,554,451	23.4%

Parks & Recreation (P&R)

	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Expenditures by Fund & Division						
Parks CEF Administration	387,014	1,026,548	5,207,388	2,481,498	1,454,950	141.7%
Parks CEF Fund	\$ 387,014	\$ 1,026,548	\$ 5,207,388	\$ 2,481,498	\$ 1,454,950	141.7%
Recreation CEF Administration	221,813	-	-	-	-	0.0%
Recreation CEF Fund	\$ 221,813	\$ -	\$ -	\$ -	\$ -	0.0%
Trails CEF Administration	166,451	-	1,364,338	-	-	0.0%
Trails CEF Fund	\$ 166,451	\$ -	\$ 1,364,338	\$ -	\$ -	0.0%
Cemetery	-	-	-	80,000	80,000	0.0%
Perpetual Care Fund	-	-	-	80,000	80,000	0.0%
Open Lands CEF Administration	5,915	-	828,360	1,000,000	1,000,000	0.0%
Open Lands CEF Fund	\$ 5,915	\$ -	\$ 828,360	\$ 1,000,000	\$ 1,000,000	0.0%
P&R Improvement Administration	155,133	605,000	778,078	101,000	(504,000)	-83.3%
Parks & Rec Improvement Fund	\$ 155,133	\$ 605,000	\$ 778,078	\$ 101,000	\$ (504,000)	-83.3%
Conservation Trust Administration	1,406,934	1,083,339	4,177,740	3,502,130	2,418,791	223.3%
Conservation Trust Fund	\$ 1,406,934	\$ 1,083,339	\$ 4,177,740	\$ 3,502,130	\$ 2,418,791	223.3%
Open Space Administration	2,773,924	3,903,491	7,468,510	8,024,747	4,121,256	105.6%
Larimer County Open Space Fund	\$ 2,773,924	\$ 3,903,491	\$ 7,468,510	\$ 8,024,747	\$ 4,121,256	105.6%
Olde Course	1,344,130	2,943,401	5,531,277	1,518,190	(1,425,211)	-48.4%
Cattail Creek	254,115	243,029	1,767,882	267,701	24,672	10.2%
Mariana Butte	1,463,308	1,936,730	2,227,350	1,875,388	(61,342)	-3.2%
Play/Tee Management	73,651	79,032	79,032	77,169	(1,863)	-2.4%
Golf Administration	991,149	757,699	775,503	767,467	9,768	1.3%
Golf Fund	\$ 4,126,352	\$ 5,959,891	\$ 10,381,044	\$ 4,505,915	\$ (1,453,976)	-24.4%
Administration & Equipment Replacement	2,315,775	3,379,093	4,569,473	4,261,081	881,988	26.1%
Recreation	3,541,117	4,592,604	4,756,151	4,920,026	327,422	7.1%
Parks	4,444,050	4,970,460	5,024,488	5,190,000	219,540	4.4%
General Fund	\$ 10,300,942	\$ 12,942,157	\$ 14,350,112	\$ 14,371,107	\$ 1,428,950	11.0%
Capital Projects	\$ 176,144	\$ 300,000	\$ 303,013	\$ 3,593,000	\$ 3,293,000	1097.7%
Total Expenditures & Capital	\$ 19,720,621	\$ 25,820,426	\$ 44,858,583	\$ 37,659,397	\$ 11,838,971	45.9%

Parks & Recreation (P&R)

	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Expenditures by Class						
Personal Services	9,853,696	11,609,348	11,876,848	12,510,555	901,207	7.8%
Supplies	1,392,838	1,466,907	1,612,279	1,568,391	101,484	6.9%
Purchased Services	2,646,064	2,848,318	3,570,527	3,232,170	383,852	13.5%
Depreciation	330,680	-	-	-	-	0.0%
Administrative Overhead	356,739	365,637	365,637	318,116	(47,521)	-13.0%
Debt Service-Exp	-	6,646	6,646	6,646	-	0.0%
Transfers	1,499	25,500	40,650	2,348,257	2,322,757	9108.9%
Total Expenditures	\$ 14,581,516	\$ 16,322,356	\$ 17,472,587	\$ 19,984,135	\$ 3,661,779	22.4%
Equipment	312,616	68,923	319,172	14,017	(54,906)	-79.7%
Land	1,594,421	1,200,000	3,052,217	5,000,000	3,800,000	316.7%
Infrastructure	3,232,068	8,229,147	24,014,607	12,661,245	4,432,098	53.9%
Total Capital Outlay	\$ 5,139,105	\$ 9,498,070	\$ 27,385,996	\$ 17,675,262	\$ 8,177,192	86.1%
Total Expenditures & Capital	\$ 19,720,621	\$ 25,820,426	\$ 44,858,583	\$ 37,659,397	\$ 11,838,971	45.9%
Expenditures by Operating vs. Capital						
Operating & Maintenance	14,580,018	16,290,210	17,425,291	17,629,232	1,339,022	8.2%
Capital & Depreciation	5,139,105	9,498,070	27,385,996	17,675,262	8,177,192	86.1%
Debt Service-Exp	-	6,646	6,646	6,646	-	0.0%
Transfers	1,499	25,500	40,650	2,348,257	2,322,757	9108.9%
Total Expenditures & Capital	\$ 19,720,621	\$ 25,820,426	\$ 44,858,583	\$ 37,659,397	\$ 11,838,971	45.9%
FTE	86.00	86.75	90.88	91.00		

Parks & Recreation (P&R)

Changes from Prior Year

172,110 A. Funded Decision Packages

80,000 Concessions
92,110 Inflationary increases

397,307 B. Equipment Replacement

397,307 Increase over prior year

878,697 C. Personnel Changes

285,910 3.5% Merit & 2.5% Cost of Living Adjustment
 .25 FTE Environmental Education Coordinator
 592,787 1.0 FTE Assistant Golf Professional
 1.0 FTE Associate Land Agent
 2.0 FTE Parks Operations & Grounds

10,486,848 D. Capital

5,000,000 Increase to Land Purchases in Open Space, Open Lands
 (1,509,895) Decrease over prior year in Golf 10 year capital plan
 2,320,000 Increase to Conservation Trust Capital
 4,676,743 Increase to Parks capital construction

(95,991) E. Core Changes

(47,521) Decrease to cost allocations
 (36,470) Decrease to Other Supplies
 (12,000) Decrease to Travel

- F. Remaining Changes

Additional miscellaneous CORE and inflationary increases.

\$ 11,838,971 Total Change

Capital Projects List

\$ 15,978,121

Traditionally Funded

309,000 P&R - ADA Facility Updates
 80,000 P&R - Columbarium
 1,000,000 P&R - Kroh Park (Phase II)
 7,135,000 P&R - Open Lands Acquisition & Development
 101,000 P&R - Park Renovation Projects
 3,300,000 P&R - Recreation Trails
 3,290,000 P&R - Willow Bend Park and Natural Area

763,121 **Golf Capital Program**

Parks & Recreation					
Performance Measure	Loveland, CO	Castle Rock, CO	Golden, CO	New Braunfels, TX	Flagstaff, AZ
Developed Park Acres	499	337	254	529	679
Open Space Acres	8,793	3,452	402	217	3,000
Miles of Paved and Unpaved Trails	59	84	25	8	60
Average # of Participants per Recreation Program	34,224	12,986	161,496	7,826	421
Total Rounds of Golf Played	139,321	49,330	45,050	51,360	N/A
Total Number of Golf Courses	4	1	1	1	N/A
% of Residents Rating the Overall Quality of Parks and Recreation Opportunities as "Good" or "Excellent"	93%	N/A	76%	N/A	76%
% of Population Within a 10 Minute Walk of a Public Park	71%	63%	80%	39%	59%

Police

Mission Statement

"Save Lives, Fight Crime, Survive"

Overview

- **Administration (201)** - The Administration Division directs the overall operations of the Police Department through the Office of the Chief of Police, Deputy Chief, and Assistant Chiefs. This division also includes the Professional Standards Unit (PSU). The PSU includes: training, CALEA accreditation, the Public Information Officer, the department's legal advisor, and chaplains. Additionally, the Internal Affairs Office is housed in the Administration Division with direct report to the Chief of Police. The Northern Colorado Law Enforcement Training Center, and the Community Resources Unit (which includes School Resource Officers, SRO, the Community Education Officer, and the Explorer program) report directly to the Deputy Chief of Police.
- **Operations (202)** - Operations Division primarily houses the uniform patrol officers and addresses response to calls for service from citizens, as well as, officer-initiated proactive enforcement activities. Operations personnel provide visible patrols on foot, bicycle, and patrol vehicles throughout the City. The Operations Division also oversees SWAT, Traffic, the Bomb Squad, K-9, and the Field Training Officer (FTO) program.
- **Special Operations (206)** - Special Operations reports to the Deputy Chief of Police and is responsible for Recruiting, Training, and the Firearms Unit. Special Operations also conducts staff inspections and completes special projects.
- **Support Services Division (208)** - The Support Services Division houses personnel including: Criminal Investigations, Special Investigations Unit, Forensic Services (Property and Evidence), Communications, and Records.

Police Department (PD)

	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Revenues by Fund & Division						
Police CEF Administration	645,891	590,081	590,081	642,994	52,913	9.0%
Police CEF Fund	\$ 645,891	\$ 590,081	\$ 590,081	\$ 642,994	\$ 52,913	9.0%
Police Administration	166,573	13,176	13,176	16,613	3,437	26.1%
Operations	192,679	386,652	484,258	379,709	(6,943)	-1.8%
Support Services	305,367	360,888	360,888	288,074	(72,814)	-20.2%
Special Operations	463,334	300,251	313,251	327,386	27,135	9.0%
General Fund	\$ 1,127,953	\$ 1,060,967	\$ 1,171,573	\$ 1,011,782	\$ (49,185)	-4.6%
Operations Capital Projects	1,043,736	-	-	-	-	0.0%
Operations Capital Projects	\$ 1,043,736	\$ -	\$ -	\$ -	\$ -	0.0%
Administration	503,349	526,132	650,572	730,572	204,440	38.9%
Police Training Campus	\$ 503,349	\$ 526,132	\$ 650,572	\$ 730,572	\$ 204,440	38.9%
Total Revenues	\$ 3,320,929	\$ 2,177,180	\$ 2,412,226	\$ 2,385,348	\$ 208,168	9.6%
Revenues by Class						
Licenses & Permits	93,273	136,447	136,447	130,501	(5,946)	-4.4%
Intergovern	1,464,585	479,684	577,290	392,846	(86,838)	-18.1%
Miscellaneous	124,272	89,666	89,666	92,206	2,540	2.8%
Charges For Services	552,072	355,170	368,170	476,229	121,059	34.1%
Interest Income	(208,108)	-	-	29,310	29,310	0.0%
Fees	853,915	590,081	590,081	613,684	23,603	4.0%
Transfers In	220,919	263,066	325,286	325,286	62,220	23.7%
Operating Revenues	220,000	263,066	325,286	325,286		
Total Revenues	\$ 3,320,929	\$ 2,177,180	\$ 2,412,226	\$ 2,385,348	\$ 208,168	9.6%

Police Department (PD)

Expenditures by Fund & Division

Police CEF Administration	212,851	-	305,528	-	-	0.0%
Police CEF Fund	\$ 212,851	\$ -	\$ 305,528	\$ -	\$ -	0.0%
Police Administration	1,698,386	2,085,014	2,166,321	2,126,149	41,135	2.0%
Operations	11,383,764	12,764,865	13,543,878	15,944,962	3,180,097	24.9%
Support Services	7,255,392	8,293,156	8,098,638	8,479,400	186,244	2.2%
Special Operations	3,823,997	4,515,870	4,462,751	4,336,830	(179,040)	-4.0%
General Fund	\$ 24,161,540	\$ 27,658,905	\$ 28,271,588	\$ 30,887,341	\$ 3,228,436	11.7%
Capital Projects	2,272,320	-	1,552,767	-	-	0.0%
Capital Projects	\$ 2,272,320	\$ -	\$ 1,552,767	\$ -	\$ -	0.0%
Administration	291,033	526,132	650,572	647,205	121,073	23.0%
Police Training Campus	\$ 291,033	\$ 526,132	\$ 650,572	\$ 647,205	\$ 121,073	23.0%
Total Expenditures & Capital	\$ 26,937,743	\$ 28,185,037	\$ 30,780,455	\$ 31,534,546	\$ 3,349,509	11.9%

Expenditures by Class

Personal Services	19,393,551	21,795,622	21,893,228	24,736,261	2,940,639	13.5%
Supplies	751,186	1,126,535	1,370,042	1,136,983	10,448	0.9%
Purchased Services	4,194,193	5,181,730	5,479,814	5,579,532	397,802	7.7%
Transfers	233,369	-	305,528	-	-	0.0%
Administrative Overhead	60,000	63,000	63,000	61,800	-	-
Total Expenditures	\$ 24,632,300	\$ 28,166,887	\$ 29,111,612	\$ 31,514,576	\$ 3,347,689	11.9%
Equipment	212,791	-	-	-	-	0.0%
Infrastructure	2,092,652	18,150	1,668,843	19,970	1,820	10.0%
Total Capital Outlay	\$ 2,305,443	\$ 18,150	\$ 1,668,843	\$ 19,970	\$ 1,820	10.0%
Total Expenditures & Capital	\$ 26,937,743	\$ 28,185,037	\$ 30,780,455	\$ 31,534,546	\$ 3,349,509	11.9%

Expenditures by Operating vs. Capital

Operating & Maintenance	24,398,930	28,166,887	28,806,084	31,514,576	3,347,689	11.9%
Capital & Depreciation	2,305,443	18,150	1,668,843	19,970	1,820	10.0%
Transfers	233,369	-	305,528	-	-	0.0%
Total Expenditures & Capital	\$ 26,937,743	\$ 28,185,037	\$ 30,780,455	\$ 31,534,546	\$ 3,349,509	11.9%

FTE	170.50	171.10	175.00	177.00
<i>Sworn FTE</i>	<i>118.00</i>	<i>115.00</i>	<i>115.00</i>	<i>117.00</i>

Police Department (PD)

Changes from Prior Year

500,000 A. Funded Decision Packages

500,000 4.0 FTE - Senior Records Specialist, Community Engagement Unit Sergeant,
Community Engagement Unit Officer, Evidence Technician

21,468 B. Equipment Replacement

21,468 Increase over prior year

2,440,639 C. Personnel Changes

798,552 3.5% Merit & 2.5% Cost of Living Adjustment
1,642,087 One year delay step plan increase

- D. Capital

- No Capital Projects are planned for this department

364,334 E. Core Changes

143,334 Increase to General Liability insurance
221,000 Increase to Patrol Purchased Services

23,068 F. Remaining Changes

23,068 Additional miscellaneous CORE and inflationary increases.

\$ 3,349,509 Total Change

Capital Projects List

\$ -

- No Capital Projects are planned for this department

	Police			
Performance Measure	Loveland	Fort Collins	Longmont	Greeley
Sworn Officers per 1000 Residents	1.38	1.33	1.48	1.39
Impaired/DUI Crashes per 1000 population	1.21	2.5	1.46	1.04
Response Times in Minutes and Seconds to Priority 1 Calls	6:57	4:33	N/A	3:52
Clearance Rate for Part 1 Offenses	26.36%	56.84%	24.21%	27.80%
Percentage of calls for service in which a mental health co-responder is dispatched	31.36	N/A	N/A	N/A

Public Works Department

Mission Statement

Building Loveland's future through exceptional service, safety, and performance.

Overview

- **Administration (231)** – Leadership, Financial, Special Projects, Safety, GIS, Surveying, Public Outreach, Asset Management oversight, Technical and Administrative services for the Public Works Department are provided through the Administration Division.
- **Transportation Engineering (232)** –Transportation Engineering is involved with most aspects of street design, construction, safety and maintenance. This Division manages the planning, design and construction of capital street and bridge projects as well as the street rehabilitation and concrete and ADA ramp programs. Updating and implementing the Long-Range Transportation Master Plan is one of the major responsibilities of this Division.
- **Streets Maintenance (233)** – The Streets Maintenance Division's activities include street patching and repair, minor asphalt overlays, asphalt milling, crack-sealing, alley and road shoulder maintenance, roadside mowing and weed spraying. The Division provides major support for the annual Street Resurfacing Program - a citywide street reconstruction and resurfacing program planned and managed by the Transportation Engineering Division. Streets is also responsible for winter roadway maintenance. Crews plow snow, apply de-icing and anti-icing chemicals, load and haul snow/ice from the downtown district and other confined areas, and clear designated sidewalks.
- **Transit (234)** – City of Loveland Transit (COLT) provides safe and timely transportation for all those visiting or living in Loveland. COLT offers six fixed routes that service Loveland, and works with regional partners to provide the FLEX route throughout the Northern Front Range (Fort Collins to Boulder). Paratransit services are also available to residents that qualify for the service.
- **Traffic Operations (235)** – Traffic safety for all modes of travel drives the Traffic Operations Division. Design, operations, sign maintenance, signal maintenance and markings maintenance are work sections within the Division. City Streets, CDOT highways and all on-street traffic control devices are Division responsibilities including school zone flashers, on street parking signs, and rapid flashing beacons.
- **Transportation Development, Policy and Planning (236)** – Transportation Development, Policy and Planning is responsible for analyzing and evaluating information regarding transportation needs and improvements associated with new land developments proposed within and near the City's municipal boundaries. The Division's mission is to ensure that transportation facilities associated with land developments will provide safe and effective means of travel for the citizens of Loveland and those who come to or pass through the City.
- **Facilities Management (250)** – Facilities Management is responsible for the maintenance and operation of over 1 million square feet of city facilities. Focus of the division is on uninterrupted operation, safety, convenience, and comfort of facilities for the citizens and staff. The division provides day-to-day support, preventative repairs as well as long-term capital replacement programs, capital projects, and project management for new construction.

- **Fleet Management (260 and 261)** – Fleet Management is a full-service provider to the City of Loveland’s operating departments and to the Loveland Fire and Rescue Authority (LFRA). Functional programs within the division include Fleet Administration, Maintenance Operations and Inventory Control. The Division also manages the future replacement of General Fund vehicles and equipment. Replacement parameters are established based on vehicle age, utilization and operating costs.
- **Solid Waste (270, 271 and 272)** – The Solid Waste Enterprise Fund provides refuse, yard waste and recycling collection to nearly all single-family and to half of multi-family dwellings within City limits. The Division operates as an enterprise fund using full cost accounting principles with all direct and indirect costs covered by user fees, including payment in lieu of taxes to the General Fund. Refuse collection operates under a volume-based rate system, providing residents a choice of four different subscription-based refuse carts. Mandatory monthly recycling fees, along with source-separated commodities fund the City’s recycling program. Single-stream recycling containers are collected every other week from each Loveland resident. Approximately 60% of all materials collected annually in Loveland are diverted from the landfill. A portion of mandatory monthly recycling fees supports yard waste collection, that along with other organic materials comprise nearly 50% of our community’s annual residential waste stream. Along with availability to drop yard waste off at the Loveland Recycling Center, residents may also subscribe to the curbside yard waste collection program for an additional fee, which also provides revenue to the fund.
- **Mosquito Control (278)** – The City contracts for seasonal mosquito control services to reduce both nuisance mosquitoes and those species that transmit diseases such as West Nile Virus. Larvacide applications are the primary means of control, with spraying used as a last resort.
- **Stormwater (280, 281, 282 and 283)** – Stormwater operates as an enterprise fund, using full cost accounting principles with all direct and indirect costs covered by user fees, including payment in lieu of taxes to the General Fund. Approximately one-half of the fee revenue is used for operation and maintenance of the existing Stormwater infrastructure and the other half is used for new minor and major capital improvement projects within the older portion of the community. Stormwater Engineering staff perform many functions including development review, addressing citizen complaints, master planning, providing Stormwater quality enhancements, and floodplain administration. The Stormwater Maintenance Division is responsible for the maintenance and minor repairs of the Stormwater Collection Systems within the City. The Division is also responsible for street sweeping all city streets, gutters and designated parking lots as well as mowing and maintaining designated detention ponds and ditches.

Public Works (PW)

	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Revenues by Fund & Division						
PW's Administration	388	-	-	-	-	0.0%
Transportation Development Review	-	-	1,101	-	-	0.0%
Facilities Management	438,619	270,000	270,000	270,000	-	0.0%
General Fund	\$ 439,007	\$ 270,000	\$ 271,101	\$ 270,000	\$ -	0.0%
COLT Administration	3,349,453	4,232,011	7,068,707	3,732,863	(499,148)	-11.8%
City of Loveland Transit (COLT) Fund	\$ 3,349,453	\$ 4,232,011	\$ 7,068,707	\$ 3,732,863	\$ (499,148)	-11.8%
Project Engineering	13,866,382	15,056,301	23,529,280	23,625,442	8,569,141	56.9%
Street Repair and Maintenance	4,099,382	116,917	116,917	118,416	1,499	1.3%
Traffic Engineering	4,245,406	685,590	1,226,128	3,114,574	2,428,984	354.3%
Administration	51,736	11,889,460	12,741,921	9,385,270		
Transportation Fund	\$ 22,262,906	\$ 27,748,268	\$ 37,614,246	\$ 36,243,702	\$ 8,495,434	30.6%
Facilities Management	895,244	7,863,322	9,372,807	3,242,917	(4,620,405)	-58.8%
Capital Projects	\$ 895,244	\$ 7,863,322	\$ 9,372,807	\$ 3,242,917	\$ (4,620,405)	-58.8%
Administration	382,432	497,085	592,085	512,980	15,895	3.2%
Parking Facility	\$ 382,432	\$ 497,085	\$ 592,085	\$ 512,980	\$ 15,895	3.2%
Stormwater Administration	10,522,907	8,853,510	9,183,630	9,576,660	723,150	8.2%
Stormwater Fund	\$ 10,522,907	\$ 8,853,510	\$ 9,183,630	\$ 9,576,660	\$ 723,150	8.2%
Administration	342,290	-	-	-	-	0.0%
Refuse (Solid Waste)	4,290,396	4,610,874	4,610,874	4,638,874	28,000	0.6%
Recycling	3,020,540	2,724,188	2,724,188	2,789,047	64,859	2.4%
Yard Waste	2,019,760	2,377,568	2,377,568	2,708,322	330,754	13.9%
Solid Waste Fund	\$ 9,672,987	\$ 9,712,630	\$ 9,712,630	\$ 10,136,243	\$ 423,613	4.4%
Mosquito Control	125,496	120,233	120,233	121,979	1,746	1.5%
Mosquito Control	\$ 125,496	\$ 120,233	\$ 120,233	\$ 121,979	\$ 1,746	1.5%
Fleet Replacement Administration	3,907,545	3,661,608	3,721,608	3,723,413	61,805	1.7%
Facilities Management	-	-	350,000	-		
Fleet Replacement	-	-	815,551	-	-	0.0%
Fleet Replacement Fund	\$ 3,907,545	\$ 3,661,608	\$ 4,887,159	\$ 3,723,413	\$ 61,805	1.7%
Fleet Operations	5,424,834	5,974,096	5,974,096	6,231,189	257,093	4.3%
Fleet Management Fund	\$ 5,424,834	\$ 5,974,096	\$ 5,974,096	\$ 6,231,189	\$ 257,093	4.3%
PW's Streets CEF	3,793,240	2,815,609	2,815,609	2,951,408	135,799	4.8%
Streets CEF Fund	\$ 3,793,240	\$ 2,815,609	\$ 2,815,609	\$ 2,951,408	\$ 135,799	4.8%
Stormwater Administration	-	-	-	2,200,000	2,200,000	0.0%
Big Thompson River Corridor	\$ -	\$ -	\$ -	\$ 2,200,000	\$ 2,200,000	0.0%
Facilities Management	41,266	138,333	138,333	-	(138,333)	-100.0%
Loveland Larimer Building Authority	\$ 524,283	\$ 922,054	\$ 997,054	\$ 775,840	\$ (146,214)	-15.9%
Total Revenues	\$ 61,300,335	\$ 72,670,426	\$ 88,609,357	\$ 79,719,194	\$ 7,048,768	9.7%

Public Works (PW)

	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Revenues by Class						
Taxes	86,085	78,000	78,000	78,000	-	0.0%
Licenses & Permits	180,761	218,000	218,000	219,500	1,500	0.7%
Intergovern	8,588,169	12,139,841	19,199,905	10,077,025	(2,062,816)	-17.0%
Miscellaneous	931,243	829,066	1,480,469	315,650	(513,416)	-61.9%
Charges For Services	30,528,289	31,072,675	31,072,675	34,884,897	3,812,222	12.3%
Interest Income	(527,590)	271,268	271,268	71,263	(200,005)	-73.7%
Debt Service	11,426	-	-	23,175	23,175	0.0%
Transfers In	15,256,035	24,786,217	33,013,681	30,631,101	5,844,884	23.6%
Fees	3,377,919	3,228,359	3,228,359	3,371,583	143,224	4.4%
Gain/Loss On Assets	934,607	47,000	47,000	47,000	-	0.0%
Contributed Assets	1,933,391	-	-	-	-	0.0%
Total Revenues	\$ 61,300,335	\$ 72,670,426	\$ 88,609,357	\$ 79,719,194	\$ 7,048,768	9.7%

Public Works (PW)

	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Expenditures by Fund & Division						
PW's Administration	237,524	292,699	292,699	363,071	70,372	24.0%
Transportation Dev P&P	523,661	-	-	-	-	0.0%
Facilities Management	5,094,749	5,464,948	5,464,948	5,860,187	395,239	7.2%
General Fund	\$ 5,855,935	\$ 5,757,647	\$ 5,757,647	\$ 6,223,258	\$ 465,611	8.1%
COLT Administration	3,349,453	4,232,011	6,880,980	3,732,863	(499,148)	-11.8%
City of Loveland Transit (COLT) Fund	\$ 3,349,453	\$ 4,232,011	\$ 6,880,980	\$ 3,732,863	\$ (499,148)	-11.8%
Project Engineering	14,313,280	19,355,610	28,561,523	24,997,789	5,642,179	29.2%
Street Repair and Maintenance	4,281,152	4,639,324	4,763,774	4,888,314	248,990	5.4%
Traffic Engineering	3,668,474	3,197,968	4,219,394	5,769,061	2,571,093	80.4%
Transportation Dev P&P		555,366	555,366	588,538		6.0%
Transportation Fund	\$ 22,262,906	\$ 27,748,268	\$ 38,100,057	\$ 36,243,702	\$ 8,495,434	30.6%
Facilities Management	382,432	497,085	641,335	512,980	15,895	3.2%
Foundry Parking Garage Fund	\$ 382,432	\$ 497,085	\$ 641,335	\$ 512,980	\$ 15,895	3.2%
Facilities Management	524,283	775,388	946,388	775,840	452	0.1%
Loveland/Larimer Bldg Authority	\$ 524,283	\$ 775,388	\$ 946,388	\$ 775,840	\$ 452	0.1%
Stormwater Administration	1,865,317	1,984,779	2,079,222	2,223,463	238,684	12.0%
Stormwater Collections	4,522,122	1,519,753	1,494,753	1,742,833	223,080	14.7%
Street Sweeping	649,144	713,368	738,368	862,285	148,917	20.9%
Stormwater Capital	6,016,064	7,274,950	12,853,588	3,889,424	(3,385,526)	-46.5%
Stormwater Fund	\$ 13,052,646	\$ 11,492,850	\$ 17,165,931	\$ 8,718,005	\$ (2,774,845)	-24.1%
Refuse (Solid Waste)	5,137,502	6,232,809	7,316,959	5,903,253	(329,556)	-5.3%
Recycling	1,994,267	3,181,432	3,852,943	3,292,079	110,647	3.5%
Yard Waste	1,720,485	2,304,656	2,654,587	2,645,288	340,632	14.8%
Solid Waste Fund	\$ 8,852,254	\$ 11,718,897	\$ 13,824,489	\$ 11,840,620	\$ 121,723	1.0%
Mosquito Control	239,382	307,700	307,700	307,700	-	0.0%
Mosquito Control	\$ 239,382	\$ 307,700	\$ 307,700	\$ 307,700	\$ -	0.0%
Fleet Replacement Administration	4,902,476	2,727,222	6,373,491	2,129,238	(597,984)	-21.9%
Fleet Replacement Fund	\$ 4,902,476	\$ 2,727,222	\$ 6,373,491	\$ 2,129,238	\$ (597,984)	-21.9%
Fleet Operations	4,993,871	5,905,845	6,350,611	5,848,935	(56,910)	-1.0%
Fleet Management Fund	\$ 4,993,871	\$ 5,905,845	\$ 6,350,611	\$ 5,848,935	\$ (56,910)	-1.0%
PW's Streets CEF	1,256,546	2,481,268	4,246,282	6,011,550	3,530,282	142.3%
Streets CEF Fund	\$ 1,256,546	\$ 2,481,268	\$ 4,246,282	\$ 6,011,550	\$ 3,530,282	142.3%
Facilities Management	1,086,210	7,863,322	11,695,667	4,242,917	(3,620,405)	-46.0%
Capital Projects	\$ 1,086,210	\$ 7,863,322	\$ 11,695,667	\$ 4,242,917	\$ (3,620,405)	-46.0%
Stormwater Administration	-	-	-	264,014	264,014	0.0%
Stormwater Capital	-	-	-	675,000	675,000	0.0%
Big Thompson River Corridor	\$ -	\$ -	\$ -	\$ 939,014	\$ 939,014	0.0%
Total Expenditures & Capital	\$ 66,758,394	\$ 81,507,503	\$ 112,290,578	\$ 87,526,622	\$ 6,019,119	7.4%

Public Works (PW)

	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Expenditures by Class						
Personal Services	14,725,994	16,649,784	16,724,784	18,826,860	2,177,076	13.1%
Supplies	4,779,547	5,417,682	5,452,381	5,808,080	390,398	7.2%
Purchased Services	16,218,270	15,939,862	21,143,185	16,128,156	188,294	1.2%
Loss/Gain On Assets	2,036,649	-	-	-	-	0.0%
Depreciation	4,179,382	-	-	-	-	0.0%
Payment In Lieu Of Taxes	1,149,645	1,235,387	1,235,387	1,235,387	-	0.0%
Administrative Overhead	987,641	1,001,879	1,001,879	1,364,580	362,701	36.2%
Debt Service-Exp	78,042	93,761	93,761	45,698	(48,063)	-51.3%
Transfers	3,026,691	3,699,331	6,179,947	6,651,373	2,952,042	79.8%
Total Expenditures	\$ 47,181,862	\$ 44,037,686	\$ 51,831,324	\$ 50,060,134	\$ 6,022,448	13.7%
Capital Outlay	-	-	37,413	-	-	0.0%
Equipment	3,454,051	6,201,837	11,477,062	5,155,429	(1,046,408)	-16.9%
Land	642,066	450,000	1,416,529	200,000	(250,000)	-55.6%
Infrastructure	15,480,415	30,817,980	47,528,250	32,111,059	1,293,079	4.2%
Total Capital Outlay	\$ 19,576,532	\$ 37,469,817	\$ 60,459,254	\$ 37,466,488	\$ (3,329)	0.0%
Total Expenditures & Capital	\$ 66,758,394	\$ 81,507,503	\$ 112,290,578	\$ 87,526,622	\$ 6,019,119	7.4%
Expenditures by Operating vs. Capital						
Operating & Maintenance	39,897,747	40,244,594	45,557,616	43,363,063	3,118,469	7.7%
Capital & Depreciation	23,755,914	37,469,817	60,459,254	37,466,488	(3,329)	0.0%
Debt Service-Exp	78,042	93,761	93,761	45,698	(48,063)	-51.3%
Transfers	3,026,691	3,699,331	6,179,947	6,651,373	2,952,042	79.8%
Total Expenditures & Capital	\$ 66,758,394	\$ 81,507,503	\$ 112,290,578	\$ 87,526,622	\$ 6,019,119	7.4%
FTE	154.63	156.63	162.54	168.63		

Public Works (PW)

Changes from Prior Year

- **A. Funded Decision Packages**

-

252,091 B. Equipment Replacement

252,091 Increase over prior year

590,373 C. Personnel Changes

590,373 3.5% Merit & 2.5% Cost of Living Adjustment
3.0 FTE Solid Waste Equipment Operators
1,586,703 5.0 FTE City of Loveland Transportation (COLT) Drivers
1.0 FTE Big Thompson Stormwater Engineer
1.0 FTE Stormwater Operator
2.0 FTE Regional Route Service Enhancements (Amazon)

3,119,442 D. Capital

3,530,282 Increase to Transportation capital
400,000 Increase to Stormwater capital
(310,840) Decrease to Art in Public Places transfer
(500,000) Decrease to general Capital Projects

362,701 E. Core Changes

362,701 Increase to Cost Allocations

1,694,512 F. Remaining Changes

1,694,512 Additional miscellaneous CORE and inflationary increases.

\$ 6,019,119 Total Change

Public Works (PW)

Capital Projects List

\$ 32,252,882

Traditionally Funded

792,917 FAC - Annual Facilities Major Maintenance
105,000 FAC - Facilities ADA Compliance Upgrades
500,000 FAC - Facility Security - City Wide
415,000 FAC - Generator & UPS Replacement
500,000 FAC - Annual Facility Roofing Long Term Replacement Plan
750,000 FAC - Municipal Building Maintenance Package
180,000 FAC - Museum Building Maintenance Package
10,151,430 TRANS - Street Rehabilitation Program
306,862 TRANS - Annual Bridge Maintenance
52,000 TRANS - Developer Reimbursements
200,000 TRANS - Annual ROW Acquisition
35,000 TRANS - Annual Bike Route, Sign, Stripe
558,801 TRANS - Annual Bike, PED, ADA Ramps
202,000 TRANS - Annual Extended Projects
163,229 TRAFFIC - Annual ITS & Communications Program
1,593,220 TRAFFIC - Traffic Signal Safety Upgrades
815,650 TRAFFIC - US 287 North Signal Coordination Improvements
1,481,253 TRANS - US 34 Widening - Boyd to Rocky Mountain (Westbound)
2,273,600 TRANS - Taft and Eisenhower Intersection Improvements
280,000 TRANS - US 34 Widening - Boyd to Rocky Mountain (Eastbound)
3,199,680 TRANS - Madison Avenue Improvements (Silver Leaf to 29th)
2,027,070 TRANS - 29th and Madison Intersection Improvements
994,746 TRANS - Boise Traffic Calming (US 34 to 37th Street)
400,000 TRANS - Restore Shovel Ready Money
101,000 TRANS - Annual Small Capital Projects
285,000 TRANS - HIP Streets (4th St Corridor & Urban Design Elements)

3,889,424 **Stormwater Capital Program**

	Public Works				
Performance Measure	Loveland, CO	Longmont, CO	Grand Junction, CO	Cheyenne, WY	Bismarck, ND
% of City Fleet Using CNG	1%	2%	15%	N/A	0%
% of City Fleet Using Electric	1%	1%	0%	N/A	0%
% of Waste Diverted from the Landfill	58%	42%	0%	9%	13%
Average Pavement Condition Index Rating	61	66	71.9	N/A	78.2
City Fleet Overall Average Availability Rating	96.79	95.27	92.81	N/A	95

Water & Power

Mission Statement

Water and Power's mission is to add value while serving the community's utility needs for today and tomorrow by providing quality customer service, providing reliable service, planning for the future, being environmentally sensitive, offering safe and secure utilities at competitive rates, and being fiscally responsible.

Overview

- **Executive (300)** – Responsible for providing leadership and direction for the Water and Power department.
- **Business/Finance (301)** – Responsible for the long-range financial planning, annual updating of rates, charges and fees, annual budget, monthly financial reports, year-end financial processing, processing of accounts payable and accounts receivable, payroll processing and tracking project costs for the Water and Power Utilities.
- **Warehouse (302)** – Responsible for storing, staging and delivering inventory items used by all City departments (primarily the Power Utility), disposal of obsolete items, procurement of all Power Utility materials, overseeing the City's metal recycling program, coordinating safety testing and inspections of vehicles and tools for Water and Power, coordinating all vehicle replacements and maintenance for Water and Power.
- **Administration (304)** – Responsible for providing administrative support to all divisions of Water and Power.
- **Customer Relations (305)** – Provides a single point of contact and responsible utility solutions to the key partners and commercial and residential customers so they can grow and prosper in our dynamic community.
- **Water Engineering (310)** – Reviews all new development proposals with respect to water and wastewater design and construction. Also manages the capital projects for both the Water and Wastewater Utilities
- **Information Management (311)** – Operates the department's Geographic Information System (GIS), Work Orders and Asset Management systems. The water, wastewater and power systems' infrastructure and equipment are all maintained and updated by this division. Also responsible for the department's information technology needs.
- **Inspecting/Locating (312)** – Responsible for locating water, wastewater, storm water, traffic control fiber optic cables and electric utilities and construction inspections for all water wastewater and electric construction. This division also coordinates small construction projects.
- **Water Operations (313)** – Responsible for maintaining the water transmission and distribution systems and the wastewater collection system. Repair water line leaks, clean treated water tanks, flush fire hydrants and inspect, wash and repair wastewater lines and manholes.
- **Water Metering (314)** – Responsible for repairing and maintaining water meters, assisting contractors with new water taps, inspecting new lawn irrigation systems, testing meters and providing customer service. Manages the backflow prevention/cross-connection control program.
- **Power Metering (314)** – Responsible for setting testing, repairing and maintaining power meters. Also responsible for responding to customer metering questions and investigating power quality and meter tampering concerns.

- **Dispatch (315)** – The communication hub for the Water and Power Operations crews. Also responsible for coordinating switching orders for the Power Utility and dispatching and tracking work orders for the Water and Power operations crews.
- **Water Resources (316)** – Responsible for the raw water planning, water conservation/efficiency, and water supply activities of the department. Responsibilities include administration of water rights and long-range planning for future water needs.
- **Water Quality (317)** – Responsible for various analyses of water and wastewater to insure proper treatment is accomplished.
- **Treatment Plant (Water & Waste) (318)** – Provides water treatment and production, wastewater treatment and reclamation and administers the industrial pretreatment program. Monitoring of treatment processes and performing process testing.
- **Technical Services (319)** – Responsible for maintaining and repairing all water and wastewater treatment plant equipment and the water pump stations and wastewater lift stations throughout the city.
- **Power Engineering (330)** – Responsible for oversight of and planning for the power distribution system. Also responsible for developing specifications for power materials and managing some capital projects.
- **Distribution Design (331)** – Responsible for designing and managing most capital projects for the Power Utility.
- **Power Line Crews (332)** – Responsible for maintaining and repairing the power distribution system. Also responsible for executing switching orders for the Power Utility.
- **Substations (333)** – Responsible for maintaining, repairing and capital projects for the power substations. This work is contracted out to Platte River Power Authority.
- **Solar (334)** – Responsible for maintaining and repairing of the Foothills Solar Array.
- **Pulse Engineering (340)** – Responsible for oversight of and planning for the fiber network. Also responsible for developing specifications for fiber network materials and managing some capital projects. Overall network engineering support, including diagnosing, troubleshooting and resolving issues through monitoring, testing, and servicing equipment.
- **Pulse Operations (343)** – Responsible for maintaining and repairing the fiber network. Repair fiber and conduit, splicing, and installation of all fiber infrastructure.
- **Pulse Customer Service (345)** – Responsible for assisting customers over the phone and in-person with a wide variety of questions, requests and troubleshooting regarding their broadband utility service. Responsible for signing up new customers, assisting existing customers with products and payments questions and managing customer accounts.
- **Pulse Sales & Marketing (346)** – Responsible for marketing, branding, advertising, sales and public relations for the broadband utility.
- **Pulse Technical Services (349)** – Responsible for installing and maintain all customer fiber and equipment and troubleshooting for customer fiber installations. This involves working inside, underneath and around customer's homes and businesses to install wiring, outlets and equipment as needed. Works with customers to demonstrate equipment, troubleshoot, and explain service features.

Water & Power (W&P)

	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Revenues by Fund & Division						
Water Administration	32,345,613	25,823,323	29,805,222	30,546,439	4,723,116	18.3%
Water & Water SIF Funds	\$ 32,345,613	\$ 25,823,323	\$ 29,805,222	\$ 30,546,439	\$ 4,723,116	18.3%
Raw Water Administration	50,741,795	2,101,991	2,101,993	2,154,580	52,589	2.5%
Raw Water Fund	\$ 50,741,795	\$ 2,101,991	\$ 2,101,993	\$ 2,154,580	\$ 52,589	2.5%
W&P Debt Service Administration	12,627,280	12,055,392	12,055,392	9,733,314	(2,322,078)	-19.3%
W&P Debt Service Funds	\$ 12,627,280	\$ 12,055,392	\$ 12,055,392	\$ 9,733,314	\$ (2,322,078)	-19.3%
Wastewater Administration	19,557,342	22,063,288	23,400,788	20,788,170	(1,275,118)	-5.8%
Wastewater & Wastewater SIF Funds	\$ 19,557,342	\$ 22,063,288	\$ 23,400,788	\$ 20,788,170	\$ (1,275,118)	-5.8%
Power Administration	77,423,776	79,347,660	79,347,660	88,137,120	8,789,460	11.1%
Power Aid-to-Construction	3,602,747	2,917,810	2,917,810	3,118,360	200,550	6.9%
Power Interfund Loan	-	-	-	-	-	0.0%
Power & Power PIF Funds	\$ 81,026,523	\$ 82,265,470	\$ 82,265,470	\$ 91,255,480	\$ 8,990,010	10.9%
PULSE Administration	29,849,564	10,227,764	56,769,858	9,654,463	(573,301)	-5.6%
Municipal Fiber Funds	\$ 29,849,564	\$ 10,227,764	\$ 56,769,858	\$ 9,654,463	\$ (573,301)	-5.6%
Water & Power	\$ 226,148,117	\$ 154,537,228	\$ 206,398,723	\$ 164,132,446	\$ 9,595,218	6.2%
Revenues by Class						
Intergovern	25,147	-	3,513,965	-	-	0.0%
Miscellaneous	2,748,267	2,841,320	4,134,290	3,164,920	323,600	11.4%
Charges For Services	112,591,550	123,097,539	123,097,539	133,928,828	10,831,289	8.8%
Interest Income	(879,008)	508,032	508,032	529,616	21,584	4.2%
Debt Service	70,192	-	15,000,000	208,500	208,500	0.0%
Transfers In	92,434,161	12,080,392	43,622,486	9,731,400	(2,348,992)	-19.4%
Fees	10,641,092	7,930,398	7,930,399	10,096,076	2,165,678	27.3%
Gain/Loss On Assets	115,300	48,909	48,909	49,687	778	1.6%
Contributed Assets	1,956,047	-	-	-	-	0.0%
Aid To Construction	2,434,862	6,771,000	7,283,463	5,167,389	(1,603,611)	-23.7%
Raw Water Development Fees	1,662,479	879,052	879,053	524,394	(354,658)	-40.3%
Cash In Lieu	1,630,892	380,587	380,587	731,408	350,821	92.2%
Operating	717,138	-	-	228	228	0.0%
Total Revenues	\$ 226,148,117	\$ 154,537,228	\$ 206,398,723	\$ 164,132,446	\$ 9,595,218	6.2%

Water & Power (W&P)

	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Expenditures by Fund & Division						
Water Administration	8,193,072	4,002,811	5,596,502	4,729,812	727,001	18.2%
Water Source of Supply	1,678,209	2,260,811	2,355,791	2,265,967	5,156	0.2%
Water Treatment	5,327,666	7,589,071	12,383,208	6,145,727	(1,443,344)	-19.0%
Water Distribution	11,537,577	13,430,968	18,952,208	16,630,341	3,199,373	23.8%
Water General Plant Capital	460,283	444,708	844,326	542,600	97,892	22.0%
Water Customer Relations	289,409	553,903	585,571	651,430	97,527	17.6%
Water Interfund Loan	778,896	907,380	907,380	909,490	2,110	0.2%
Water & Water SIF Funds	\$ 28,265,112	\$ 29,189,651	\$ 41,624,986	\$ 31,875,367	\$ 2,685,716	9.2%
Raw Water Administration	69,654,429	2,439,340	5,605,828	4,962,787	2,523,447	103.4%
Raw Water Fund	\$ 69,654,429	\$ 2,439,340	\$ 5,605,828	\$ 4,962,787	\$ 2,523,447	103.4%
W&P Debt Service Administration	93,123,579	6,489,436	38,031,530	9,731,400	3,241,964	50.0%
W&P Debt Service Funds	\$ 93,123,579	\$ 6,489,436	\$ 38,031,530	\$ 9,731,400	\$ 3,241,964	50.0%
Wastewater Administration	6,674,549	2,886,629	3,263,850	3,448,896	562,267	19.5%
Wastewater Treatment	5,864,421	5,758,488	7,349,240	6,960,428	1,201,940	20.9%
Wastewater Collection System	4,655,479	7,453,848	11,471,465	7,948,375	494,527	6.6%
Wastewater General Plant Capital	95,194	321,930	385,748	519,300	197,370	61.3%
Wastewater Customer Relations	54,370	69,259	69,259	88,124	18,865	27.2%
Wastewater Interfund Loan	3,035,152	4,947,566	4,947,566	1,653,470	(3,294,096)	-66.6%
Wastewater & Wastewater SIF Funds	\$ 20,379,165	\$ 21,437,720	\$ 27,487,128	\$ 20,618,593	\$ (819,127)	-3.8%
Power Administration	15,532,636	9,795,317	25,356,939	11,619,313	1,823,996	18.6%
Power Distribution	11,344,159	18,588,448	21,831,490	22,712,428	4,123,980	22.2%
Power Hydro-Generation	-	-	234,068	-	-	0.0%
Purchased Power	46,293,720	46,855,300	46,855,300	51,392,500	4,537,200	9.7%
Power Aid-to-Construction	3,211,224	2,960,000	4,660,000	3,294,851	334,851	11.3%
Power General Plant Capital	430,735	489,500	740,677	508,500	19,000	3.9%
Power Service Installations	349,954	310,000	310,000	310,000	-	0.0%
Power Customer Relations	1,002,845	1,562,729	1,636,621	1,702,198	139,469	8.9%
Power & Power PIF Funds	\$ 78,165,273	\$ 80,561,294	\$ 101,625,095	\$ 91,539,790	\$ 10,978,496	13.6%
PULSE Administration	3,269,819	5,795,809	5,388,200	6,556,173	760,364	13.1%
PULSE Distribution	27,524,260	5,852,994	40,836,561	4,559,895	(1,293,099)	-22.1%
PULSE Purchased Power	120,804	2,983,985	2,983,985	1,737,589	(1,246,396)	-41.8%
PULSE General Plant Capital	79,134	-	256,481	-	-	0.0%
PULSE Sales & Marketing	644,672	943,241	1,027,459	1,018,634	75,393	8.0%
PULSE Customer Service	19,927	24,357	519,805	440,578	416,221	1708.8%
PULSE Interfund Transfer	53,774	25,000	25,000	208,500	183,500	734.0%
Municipal Fiber Funds	\$ 31,712,389	\$ 15,625,386	\$ 51,037,491	\$ 14,521,369	\$ (1,104,017)	-7.1%
Water & Power	\$ 321,299,948	\$ 155,742,827	\$ 265,412,058	\$ 173,249,306	\$ 17,506,479	11.2%

Water & Power (W&P)

	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Expenditures by Class						
Personal Services	16,599,449	19,409,563	19,399,663	22,393,237	2,983,674	15.4%
Supplies	2,769,261	3,354,724	5,520,965	3,763,418	408,694	12.2%
Purchased Services	10,368,728	16,279,532	22,101,272	15,387,192	(892,340)	-5.5%
Loss/Gain On Assets	11,572	-	-	-	-	0.0%
Purchased Power	46,293,720	46,855,300	46,855,300	52,032,757	5,177,457	11.0%
Depreciation	15,051,616	-	-	-	-	0.0%
Payment In Lieu Of Taxes	7,640,456	8,346,841	8,346,841	9,169,303	822,462	9.9%
Administrative Overhead	5,393,309	5,225,709	5,225,709	5,831,253	605,544	11.6%
Debt Service-Exp	5,757,490	6,531,632	21,531,631	12,400,554	5,868,922	89.9%
Transfers	94,428,127	12,844,380	44,922,196	10,051,566	(2,792,814)	-21.7%
Total Expenditures	\$ 204,313,727	\$ 118,847,681	\$ 173,903,577	\$ 131,029,280	\$ 12,181,599	10.2%
Equipment	1,714,233	1,118,638	4,229,093	1,480,400	361,762	32.3%
Land	51,847	-	838,457	-	-	0.0%
Infrastructure	115,202,540	35,639,008	86,280,271	40,679,626	5,040,618	14.1%
Capital Outlay	17,600	137,500	160,680	60,000	(77,500)	-56.4%
Total Capital Outlay	\$ 116,986,221	\$ 36,895,146	\$ 91,508,501	\$ 42,220,026	\$ 5,324,880	14.4%
Total Expenditures & Capital	\$ 321,299,948	\$ 155,742,827	\$ 265,412,078	\$ 173,249,306	\$ 17,506,479	11.2%
Expenditures by Operating vs. Capital						
Operating & Maintenance	104,128,111	99,471,669	107,449,750	108,577,160	9,105,491	9.2%
Capital & Depreciation	116,986,221	36,895,146	91,508,501	42,220,026	5,324,880	14.4%
Debt Service-Exp	5,757,490	6,531,632	21,531,631	12,400,554	5,868,922	89.9%
Transfers	94,428,127	12,844,380	44,922,196	10,051,566	(2,792,814)	-21.7%
Total Expenditures & Capital	\$ 321,299,948	\$ 155,742,827	\$ 265,412,078	\$ 173,249,306	\$ 17,506,479	11.2%
FTE	188.15	191.15	189.25	204.50		

Water & Power (W&P)

Changes from Prior Year

3,551,379 A. Funded Decision Packages

1,068,840 Wastewater total package requests
1,425,486 Water total package requests
984,178 Power total package requests
72,875 Municipal Fiber

459,762 B. Equipment Replacement

250,000 Power
43,892 Water
165,870 Wastewater
- Municipal Fiber

2,983,674 C. Personnel Changes

1,370,000 3.5% Merit & 2.5% Cost of Living Adjustment
155,552 Increase to Capitalized Labor
1.0 FTE Customer Service Representative Supervisor
1.0 FTE 4.0 Customer Service Representatives
1.0 FTE Water Systems Crew Leader - Water Operations
1.0 FTE Technical Specialist - Water Resources
1.0 FTE Plant Operator - Water Treatment Plant
1.0 FTE SCADA Programmer - Technical Services
1,458,122 1.0 FTE Development Coordinator - Power Engineering
1.0 FTE Construction Inspector - Power Line Crews
1.0 FTE Marketing Manager - Customer Relations
1.0 FTE GIS Technician - Utility Application Services
1.0 FTE Senior Groundworker - Power Line Crews
1.0 FTE Scada Engineer - Power Engineering
.25 FTE Source Water Coordinator - Water Quality

Water & Power (W&P)

4,963,118 D. Capital

4,963,118 Other increase to capital projects

7,972,164 E. Core Changes

5,177,457 Increase to Purchased Power

3,076,109 Change to Debt Service Expenses

822,462 Increase to PILT

605,544 Increase to Cost Allocations

117,807 Inflationary increase to parts costs

36,365 Increase to shared tools & equipment

(1,478,737) Decrease to Purchased Wholesale Video Services

(235,104) Decrease to Insurance

(149,739) Decrease to Maintenance

(2,423,618) F. Remaining Changes

(2,423,618) Additional miscellaneous CORE and inflationary increases.

\$ 17,506,479 Total Change

Water & Power (W&P)

Capital Projects List

\$ 35,524,147

2,320,000	Power: Total Substation General Projects
7,982,850	Power: Total System Improvements
2,697,649	Power: Total Conversion
1,576,771	Power: Total for Feeder PIF Projects
500,000	Power: Total for PIF Street Light Projects
508,500	Power: Subtotal Equipment
75,000	RW-Future Water Court Transfer Actions
75,000	RW-Heikes Water Right
457,920	WW-318 - Aeration Basin 7 & 8 Mixed Liquor Return Pumps
228,960	WW-318 - Blower Replacement
171,720	WW-318 - IPS Wetwell Bypass & Coating
953,046	WW-310 - Lakes Place Lift Station
86,719	WW-310 - Misc. Oversizing & Extensions Projects
1,156,248	WW-310 - Misc. Sewer Line Rehabilitation Projects
686,880	WW-310 - New Boyd Interceptor - Farmers Ditch
394,960	WW-304 - Service Center Expansion
228,960	WW-318 - UV Replacement & Channel 3 Installation
433,593	WW-310 - Waters Edge Oversizing
3,350,000	Water: Water Line Replacements
545,000	Water: 34" Waterline Valve Insertions
7,110,000	Water: East Gravity Zone
40,000	Water: Lee Farms 12 East Water Line Connection
500,000	Water: 3.5 MG 43rd St Tank #2
235,000	Water: Water Meters
205,000	Water: Oversizing & Extensions
353,500	Water: Pre Soda Ash System Rehab
832,500	Water: WTP Intake Screening & Channel Repair
150,000	Water: Green Ridge Glade Oxygenation
542,600	Water: Subtotal Equipment
1,125,771	Municipal fiber capital projects

	Water & Power				
Performance Measure	Loveland, CO	Fort Collins, CO	Longmont, CO	New Braunfels, TX	Castle Rock, CO
Power SAIFI (Average # of Times a Customer's Service is Interrupted)	0.46	0.32	0.42	0.55	N/A
Power SAIDI (Average Outage Duration in Minutes)	52.28	18.96	22.52	57.71	N/A
Power Employees per Circuit Mile	0.08	0.13	0.10	N/A	N/A
Number of Water Noncompliance Notifications Requiring Public Outreach from the State per Year	1	N/A	0	N/A	0
Number of Permit Violations at Water Reclamation Facility per Year	1	N/A	0	N/A	0
Total Water Complaints (Taste/Odor/Color/etc.)	144	N/A	11	N/A	32
Gallons of Water Saved per Household per Year	43	N/A	32	N/A	0

Non-Departmental

Non-Departmental costs in the General Fund cannot be attributed to a specific department. Interfund transfers (transfers from the General Fund to other funds) are the largest component of this budget. These transfers generally are related to capital projects. Also included in this section are payments to Other Entities, including the Loveland-Larimer Building Authority for the City's share of the facility maintenance costs for the Loveland-Larimer Police & Courts Building, payments to the School District for the School Crossing Guard Program, and the City's contributions to the Northern Colorado Regional Airport and the Loveland Fire Rescue Authority. Finally, included in this section are those Funds which cannot be attributed to a specific department, including the Fire Capital Expansion Fee Fund (legacy fund that was zeroed out and transferred to the Loveland Fire Rescue Authority), General Government Capital Expansion Fee Fund, the Foundry Funds, and the Capital Projects Fund.

Non-Departmental

	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Revenues by Fund & Division						
COP Debt Payments	899,604	945,000	945,000	1,514,000	569,000	60.2%
COP Debt Service Fund	899,604	945,000	945,000	1,514,000	569,000	60.2%
Non-Departmental Administration	99,876,947	96,523,216	95,852,216	104,417,557	7,894,341	8.2%
General Fund	99,876,947	96,523,216	95,852,216	104,417,557	7,894,341	8.2%
General Government CEF Admin	1,264,427	570,159	570,159	621,933	51,774	9.1%
Capital Expansion Fee Funds (CEFs)	1,264,427	570,159	570,159	621,933	51,774	9.1%
Capital Projects	3,707,748	5,531,768	675,000	4,783,000	(748,768)	-13.5%
Capital Projects Fund	3,707,748	5,531,768	675,000	4,783,000	(748,768)	-13.5%
Total Revenues	105,748,726	103,570,143	98,042,375	111,336,490	8,515,115	7.5%
Revenues by Class						
Taxes	78,964,095	77,292,294	77,092,294	84,235,551	6,943,257	9.0%
Licenses & Permits	1,613,516	-	-	-	-	0.0%
Intergovern	1,089,440	1,000,539	1,344,889	547,888	(452,651)	-45.2%
Miscellaneous	8,429,252	9,582,228	9,582,228	10,229,190	646,962	6.8%
Charges For Services	(88,209)	-	-	-	-	0.0%
Interest Income	814,165	-	200,000	500,000	500,000	0.0%
Cost Allocations-Revenue	8,432,550	8,250,456	8,273,859	9,234,928	984,472	11.9%
Debt Service	29,422	-	-	28,968	28,968	0.0%
Transfers In	5,117,434	1,346,699	5,728,472	5,967,000	4,620,301	343.1%
Fees	1,041,361	570,159	570,159	592,965	22,806	4.0%
Operating Revenues	-	-	778,242	-	-	0.0%
Gain/Loss On Assets	305,700	-	-	-	-	-
Total Revenues	105,748,727	98,042,375	103,570,143	111,336,490	13,294,115	13.6%

Non-Departmental

	2021	2022	2022	2023	2023 Adopted/ 2022 Adopted	2023 Adopted/ 2022 Adopted
	Actuals	Adopted	Revised	Adopted	\$ Change	% Change
Expenditures by Fund & Division						
COP Debt Payments	899,604	904,000	904,000	1,514,000	610,000	67.5%
COP Debt Service Fund	899,604	904,000	904,000	1,514,000	610,000	67.5%
General Fund	32,635,871	39,610,904	48,887,894	50,856,637	11,245,733	28.4%
General Fund	32,635,871	39,610,904	48,887,894	50,856,637	11,245,733	28.4%
General Government CEF Admin	-	2,530,000	3,345,000	-	(2,530,000)	-100.0%
Capital Expansion Fee Funds (CEFs)	-	2,530,000	3,345,000	-	(2,530,000)	-100.0%
Total Expenditures & Capital	33,535,475	43,044,904	53,136,894	52,370,637	9,325,733	21.7%
Expenditures by Class						
Personal Services	-	-	-	1,380,783	1,380,783	0.0%
Supplies	4,490	19,000	19,000	19,000	-	0.0%
Purchased Services	16,454,538	18,120,127	18,195,127	19,975,855	1,855,728	10.2%
Debt Service-Exp	896,670	898,000	898,000	1,506,000	608,000	67.7%
Transfers	16,179,776	24,007,777	33,569,767	29,488,999	5,481,222	22.8%
Capital	-	-	455,000	-	-	-
Total Expenditures	33,535,475	43,044,904	53,136,894	52,370,637	9,325,733	21.7%
Expenditures by Operating vs. Capital						
Operating & Maintenance	16,459,029	18,139,127	18,214,127	21,375,638	3,236,511	17.8%
Debt Service-Exp	896,670	898,000	898,000	1,506,000	608,000	67.7%
Transfers	16,179,776	24,007,777	33,569,767	29,488,999	5,481,222	22.8%
Capital	-	-	455,000	-	-	-
Total Expenditures & Capital	33,535,475	43,044,904	53,136,894	52,370,637	9,325,733	21.7%
FTE	-	-	-	-		

Non-Departmental

Changes from Prior Year

- A. Funded Decision Packages

- No decision packages were submitted / funded in this department

- B. Equipment Replacement

- No equipment is scheduled for replacement in this department

1,380,783 C. Personnel Changes

1,380,783 Compensation study contingent amount (partially funded)

2,000,000 D. Capital

1,000,000 Contribution for the Draper Project

1,000,000 Airport Terminal Transfer

6,202,748 E. Core Changes

708,980 Increase to Parking Garage COP Payments (including Draper)

600,000 Fire Station 3 COP Payment

749,727 Increase to LFRA Contribution

150,000 Increase to Economic Incentives Fund Transfer

1,647,431 Increase to Transit Fund Transfer

4,183,581 Increase to Transportation Fund Transfer

(1,573,905) Decrease to Capital Projects Fund Transfer (Fleet Garage)

(263,066) Movement of Police Training Campus out of Non-Departmental

(257,798) F. Remaining Changes

(257,798) Small, remaining leftovers

\$ 9,325,733 Total Change

Capital Projects List

\$ -

- No Capital Projects are planned for this department

Other Entities

There are several Other Entities (separate governmental unites) that the City of Loveland either has a significant interest in or has created for special purposes. The spending for these funds is approved either by a joint relationship through an intergovernmental agreement or by a separate resolution.

- The **Northern Colorado Regional Airport** is a separate entity established by the cities of Fort Collins and Loveland. The City of Loveland does not have absolute authority over this fund. However, per the Intergovernmental Agreement between the cities, it is Loveland's responsibility to legally appropriate the budget for the Airport as part of its administrative responsibilities.
- The **Loveland/Larimer Building Authority (LLBA)** was established by Larimer County and the City of Loveland to construct and operate the Police and Courts facility.
- The **General Improvement District (GID) No. 1**, the **Loveland Special Improvement District (SID) No. 1**, and the **Loveland Urban Renewal Authority (LURA)** are separate entities created for specific purposes and are funded by either a separate mill levy, a special assessment, or tax increment financing (TIF) revenue. The City Council serves as the Board of Directors for these separate entities.
- The **Loveland Fire Rescue Authority** is a partnership between the City of Loveland and the Loveland Rural Fire District, with each contributing to the Fire Authority budget.
- The **Downtown Development Authority** is a separate entity established to halt, prevent, and correct deterioration within the geographic boundaries identified as the "district," and to create and implement development plans for the district, utilizing tax increment financing (TIF) for the completion of authorized projects that are part of a comprehensive DDA development plan.

Northern Colorado Regional Airport

The Northern Colorado Regional Airport (FNL) has served as a public regional air transportation center since 1964. The Airport is certified by the Federal Aviation Administration (FAA) as a commercial service airport, and it is administered and operated jointly by the Cities of Fort Collins and Loveland. The Airport has 265 based aircraft, and accommodates an estimated 95,000 flight operations annually. These operations include those from commercial air carrier, private charter, business and corporate aviation, emergency medical transport, aerial fire suppression, flight training, and for private transportation.

The Airport supports many aviation based businesses including a full service fixed base operator that provides aircraft fueling and concierge services, five flight training schools, two aircraft maintenance and repair stations, and one avionics center. The Airport is also host to a variety of private and corporate aviation flight departments for locally based companies that require access to the airport to remain competitive in today's global markets.

According to the Economic Impact Study conducted in 2020 by the Colorado Department of Transportation Division of Aeronautics, the Airport contributes approximately \$161 million annually to the regional economy. This impact is derived through Airport associated activities and area spending from visitors. The study also identified 1,072 jobs that were directly associated with the Airport through administrative and operational support, airport businesses, capital improvement investments, and visitor spending.

At the end of 2019 the Airport reached a milestone by becoming completely financially self-sustainable, requiring no additional financial support from the Cities of Loveland or Fort Collins for the operational budget. The Airport is able to request eligible Federal and State grant resources to provide support for capital infrastructure and planning needs. The Airport's self-generated revenues come from operational activities including the leasing of hangars and real property, aviation fuel sales, and through commercial air carrier activities. The City of Loveland, through intergovernmental agreement (IGA), provides support services for the Airport, in exchange for being the sole beneficiary of all associated property and sales taxes collected; therefore, the City of Loveland adopts the Airport budget and includes it in this document.

The Northern Colorado Regional Airport Commission is comprised of elected officials, staff, and appointed citizen members from both Fort Collins and Loveland. The Commission has been delegated powers and authority from both City Councils to make progress towards the goals of the Airport's mission, which is "to provide a fiscally sustainable airport to the region with facilities that meet the highest FAA standards for safety and efficiency while ensuring the long-term ability of the Airport to serve Northern Colorado as a transportation hub and a global gateway for commerce."

Northern Colorado Regional Airport

	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Revenues by Fund & Division						
Airport Administration	5,897,410	18,133,560	18,133,560	33,053,534	14,919,974	82.3%
Northern Colorado Regional Airport Fund	5,897,410	18,133,560	18,133,560	33,053,534	14,919,974	82.3%
Total Revenues	5,897,410	18,133,560	18,133,560	33,053,534	14,919,974	82.3%
Revenues by Class						
Intergovern	4,356,144	16,581,373	16,581,373	31,248,000	14,666,627	88.5%
Miscellaneous	123,701	95,500	95,500	144,900	49,400	51.7%
Interest Income	(61,294)	51,000	51,000	51,000	-	0.0%
Operating Revenues	1,112,068	1,025,787	1,025,787	1,218,034	192,247	18.7%
Lease Revenue	366,791	379,900	379,900	391,600	11,700	3.1%
Total Revenues	5,897,410	18,133,560	18,133,560	33,053,534	14,919,974	82.3%
Expenditures by Fund & Division						
Airport Administration	6,247,962	13,324,426	21,976,234	35,602,967	22,278,541	167.2%
Northern Colorado Regional Airport Fund	6,247,962	13,324,426	21,976,234	35,602,967	22,278,541	167.2%
Total Expenditures & Capital	6,247,962	13,324,426	21,976,234	35,602,967	22,278,541	167.2%
Expenditures by Class						
Personal Services	668,421	827,312	827,312	1,089,540	262,228	31.7%
Supplies	74,945	100,000	100,000	115,400	15,400	15.4%
Purchased Services	411,825	623,664	656,419	1,482,910	859,246	137.8%
Depreciation	1,445,945	-	-	-	-	0.0%
Administrative Overhead	23,450	23,450	23,450	23,450	-	0.0%
Total Expenditures	2,624,587	1,574,426	1,607,181	2,711,300	1,136,874	72.2%
Equipment	-	-	-	75,000	75,000	0.0%
Infrastructure	3,623,375	17,500,000	20,369,053	30,816,667	13,316,667	76.1%
Total Capital Outlay	3,623,375	17,500,000	20,369,053	30,891,667	13,391,667	76.5%
Total Expenditures & Capital	6,247,962	19,074,426	21,976,234	33,602,967	14,528,541	76.2%
Expenditures by Operating vs. Capital						
Operating & Maintenance	1,178,641	1,574,426	1,607,181	2,711,300	1,136,874	72.2%
Capital & Depreciation	5,069,321	17,500,000	20,369,053	30,891,667	13,391,667	76.5%
Total Expenditures & Capital	6,247,962	19,074,426	21,976,234	33,602,967	14,528,541	76.2%

Northern Colorado Regional Airport

Changes from Prior Year

1,000,000 A. Funded Decision Packages

1,000,000 Transfer from the General Fund to support terminal construction

- B. Equipment Replacement

- No equipment is scheduled for replacement in this department

262,228 C. Personnel Changes

25,717 6.00% Merit/COLA

236,511 2.0 FTE increase

13,201,667 D. Capital

13,201,667 New Airport Terminal

59,976 E. Core Changes

10,000 Increase to marketing/advertising

14,400 Inflationary increase to fuel and parts

20,000 Increase to repair & maintenance

15,576 Inflationary increase to utilities

4,670 F. Remaining Changes

4,670 Small, remaining leftovers

\$ 14,528,541 Total Change

Capital Projects List

\$ 30,891,667

30,891,667 Airport Terminal - Construction

Loveland Larimer Building Authority

The Loveland–Larimer Building Authority (LLBA) was established to provide operating funds for the Police & Courts Building located at Monroe Avenue and 10th Street. Fund revenues come from contributions from the City of Loveland and Larimer County and are based upon building square footage occupied by each entity. The Fund is managed by the Public Works Department and the Parks & Recreation Department. The Public Works Department provides facility maintenance services and the Parks & Recreation Department provides grounds maintenance services.

There are two full-time equivalent positions, a Building Attendant and a Facilities Maintenance Technician, dedicated to the LLBA. These positions are supervised by the Public Works Department. Operating costs include janitorial supplies, parts and supplies (other than janitorial), custodial costs, utilities, and repair and maintenance. The Parks and Recreation Department manages the grounds maintenance at the site.

Loveland/Larimer Building Authority (LLBA)

	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Revenues by Fund & Division						
LLBA Administration	524,283	922,054	997,054	775,840	(146,214)	-15.9%
Loveland Larimer Building Authority Fund	524,283	922,054	997,054	775,840	(146,214)	-15.9%
Total Revenues	524,283	922,054	997,054	775,840	(146,214)	-15.9%
Revenues by Class						
Intergovern	524,283	922,054	997,054	775,840	(146,214)	-15.9%
Total Revenues	524,283	922,054	997,054	775,840	(146,214)	-15.9%
Expenditures by Fund & Division						
Facilities Management (LLBA)	524,283	775,388	946,388	775,840	452	0.1%
Loveland Larimer Building Authority Fund	524,283	775,388	946,388	775,840	452	0.1%
Total Expenditures & Capital	524,283	775,388	946,388	775,840	452	0.1%
Expenditures by Class						
Personal Services	93,092	128,793	128,793	130,093	1,300	1.0%
Supplies	16,177	11,000	11,000	11,000	-	0.0%
Purchased Services	391,213	605,176	505,176	604,328	(848)	-0.1%
Administrative Overhead	23,802	30,419	30,419	30,419	-	0.0%
Capital	-	-	271,000	-	-	0.0%
Total Expenditures & Capital	524,283	775,388	946,388	775,840	452	0.1%
Expenditures by Operating vs. Capital						
Operating & Maintenance	524,283	775,388	675,388	775,840	452	0.1%
Capital	-	-	271,000	-	-	0.0%
Total Expenditures & Capital	524,283	775,388	946,388	775,840	452	0.1%
Net Income	-	146,666	50,666	-	(146,666)	-100.0%

Loveland/Larimer Building Authority (LLBA)

Changes from Prior Year

- **A. Funded Decision Packages**

- No decision packages were submitted / funded in this department

- **B. Equipment Replacement**

- No equipment is scheduled for replacement in this department

1,300 C. Personnel Changes

- 3,225 6.00% Merit/COLA
- (1,925) Other Changes

- **D. Capital**

- No Capital Projects are planned for this department

(848) E. Core Changes

- (848) Decrease to General Liability Insurance

- **F. Remaining Changes**

- Small, remaining leftovers

\$ 452 Total Change

Capital Projects List

\$

-

- No Capital Projects are planned for this department

General Improvement District No. 1

The Loveland General Improvement District #1 (GID) Fund revenues are provided by an ad valorem tax on all properties within the District's boundaries. The mill levy for the District is 2.684 mills. Fund revenues are restricted to construction of parking and pedestrian improvements within the District. The Fund is managed by the Public Works Department.

Loveland General Improvement District (GID) No. 1

	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Revenues by Fund & Division						
GID No. 1 Administration	61,419	56,500	56,500	56,500	-	0.0%
General Improvement District No. 1 Fund	61,419	56,500	56,500	56,500	-	0.0%
Total Revenues	61,419	56,500	56,500	56,500	-	0.0%
Revenues by Class						
Taxes	64,594	55,000	55,000	55,000	-	0.0%
Interest Income	(3,175)	1,500	1,500	1,500	-	0.0%
Total Revenues	61,419	56,500	56,500	56,500	-	0.0%
Expenditures by Fund & Division						
GID No. 1 Administration	2,590	18,800	18,800	19,300	500	2.7%
General Improvement District No. 1 Fund	2,590	18,800	18,800	19,300	500	2.7%
Total Expenditures & Capital	2,590	18,800	18,800	19,300	500	2.7%
Expenditures by Class						
Purchased Services	2,590	18,800	18,800	19,300	500	2.7%
Administrative Overhead	-	-	-	-	-	0.0%
Total Expenditures & Capital	2,590	18,800	18,800	19,300	500	2.7%
Expenditures by Operating vs. Capital						
Operating & Maintenance	2,590	18,800	18,800	19,300	500	2.7%
Total Expenditures & Capital	2,590	18,800	18,800	19,300	500	2.7%
Net Income	58,829	37,700	37,700	37,200	(500)	-1.3%

Loveland General Improvement District (GID) No. 1

Changes from Prior Year

- **A. Funded Decision Packages**

- No decision packages were submitted / funded in this department

- **B. Equipment Replacement**

- No equipment is scheduled for replacement in this department

- **C. Personnel Changes**

- Merit Based Increase
- 0.5% City Manager Discretionary Merit

- **D. Capital**

- No Capital Projects are planned for this department

500 E. Core Changes

- 500 Increase to Parking Land Lease

- **F. Remaining Changes**

- Small, remaining leftovers

\$ 500 Total Change

Capital Projects List

\$

-

- No Capital Projects are planned for this department

Loveland Urban Renewal Authority

The Loveland Urban Renewal Authority (LURA) was established to enable the use of tax increment financing to fund redevelopment and infrastructure improvements within the boundaries of the LURA. The LURA currently has three project areas: The Downtown Project Area (Loveland Downtown Urban Renewal Plan), The Finley Block Project Area (Modified Finley's Addition Plan), and The US 34 Crossroads Project Area, which is also known as the Centerra Project Area on the east side of the City (US 34/Crossroads Renewal Plan). The Finley Block Project Area also now includes the old Larimer County Building, recently purchased by the LURA. The US 34 Crossroads Renewal Area is contractually bound to transfer revenues to the Centerra Metropolitan District #1.

Loveland Urban Renewal Authority (LURA)

	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Revenues by Fund & Division						
Downtown	780,258	350,000	350,000	1,220,520	870,520	248.7%
Finley/Lincoln Place	268,462	503,000	503,000	1,512,000	1,009,000	200.6%
Centerra	17,823,818	20,515,000	20,515,000	24,021,000	3,506,000	17.1%
LURA Debt Service	1,000,004	-	-	43,000	-	-
Loveland Urban Renewal Authority Fund	19,872,542	21,368,000	21,368,000	26,796,520	5,428,520	25.4%
Total Revenues	19,872,542	21,368,000	21,368,000	26,796,520	5,428,520	25.4%
Revenues by Class						
Taxes	18,805,001	21,320,000	21,320,000	25,745,520	4,425,520	20.8%
Charges For Services	-	-	-	-	-	0.0%
Interest Income	57,537	38,000	38,000	41,000	3,000	7.9%
Miscellaneous	10,000	10,000	10,000	10,000	-	0.0%
Intergovernmental	-	-	-	1,000,000	1,000,000	0.0%
Debt Service	1,000,004	-	-	-	-	0.0%
Total Revenues	19,872,542	21,368,000	21,368,000	26,796,520	5,428,520	25.4%
Expenditures by Fund & Division						
LURA Debt Service	1,000	-	-	32,600	32,600	0.0%
Downtown	-	120,000	315,917	938,000	818,000	681.7%
Finley/Lincoln Place	108,290	465,000	465,000	347,610	(117,390)	-25.2%
Centerra	17,728,572	19,165,715	19,165,715	24,026,217	4,860,502	25.4%
Loveland Urban Renewal Authority Fund	17,837,861	19,750,715	19,946,632	25,344,427	5,593,712	28.3%
Total Expenditures & Capital	17,837,861	19,750,715	19,946,632	25,344,427	5,593,712	28.3%
Expenditures by Class						
Purchased Services	(38,284)	380,000	575,917	2,250,000	1,870,000	492.1%
Administrative Overhead	83,031	20,715	20,715	1,217	(19,498)	-94.1%
Debt Service-Exp	17,793,114	19,350,000	19,350,000	23,093,210	3,743,210	19.3%
Total Expenditures	17,837,861	19,750,715	19,946,632	25,344,427	5,593,712	28.3%
Infrastructure	-	-	-	4,000,000	4,000,000	0.0%
Total Capital Outlay	-	-	-	4,000,000	4,000,000	0.0%
Total Expenditures & Capital	17,837,861	19,750,715	19,946,632	29,344,427	9,593,712	48.6%
Expenditures by Operating vs. Capital						
Operating & Maintenance	44,747	400,715	596,632	2,251,217	1,850,502	461.8%
Capital & Depreciation	-	-	-	4,000,000	4,000,000	0.0%
Debt Service-Exp	17,793,114	19,350,000	19,350,000	23,093,210	3,743,210	19.3%
Total Expenditures & Capital	17,837,861	19,750,715	19,946,632	29,344,427	9,593,712	48.6%
Net Income	2,034,681	1,617,285	1,421,368	1,452,093	(165,192)	-10.2%

Loveland Urban Renewal Authority (LURA)

Changes from Prior Year

- A. Funded Decision Packages

-

- B. Equipment Replacement

- No equipment is scheduled for replacement in this department

- C. Personnel Changes

- Merit Based Increase
- 0.5% City Manager Discretionary Merit

4,000,000 D. Capital

4,000,000 Capital related to the Draper

5,593,712 E. Core Changes

3,000,000 Centerra Tif District
743,210 Increase to Debt Service
(19,498) Decrease to Cost Allocations
2,080,000 Draper Tif District
(210,000) Removal of one-time decision package

- F. Remaining Changes

- Small, remaining leftovers

\$ 9,593,712 Total Change

Capital Projects List

\$ -

- No Capital Projects are planned for this department

Special Improvement District No. 1

The City serves as the sponsoring agency for the Special Improvement District No. 1 (SID). The SID was established to allow the collection of assessments from property owners in the SID to back bonded debt used to construct infrastructure improvements within the SID. The City does not have any legal obligation towards this debt.

Loveland Special Improvement District (SID) No. 1

	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Revenues by Fund & Division						
Special Improvement No. 1 Admin	462,582	642,500	642,500	615,000	(27,500)	-4.3%
Special Improvement District No. 1 Fund	462,582	642,500	642,500	615,000	(27,500)	-4.3%
Total Revenues	462,582	642,500	642,500	615,000	(27,500)	-4.3%
Revenues by Class						
Taxes	461,954	635,000	635,000	610,000	(25,000)	-3.9%
Miscellaneous	2,000	-	-	-	-	0.0%
Interest Income	(1,372)	7,500	7,500	5,000	(2,500)	-33.3%
Total Revenues	462,582	642,500	642,500	615,000	(27,500)	-4.3%
Expenditures by Fund & Division						
Special Improvement No. 1 Admin	544,917	606,500	606,500	593,075	(13,425)	-2.2%
Special Improvement District No. 1 Fund	544,917	606,500	606,500	593,075	(13,425)	-2.2%
Total Expenditures & Capital	544,917	606,500	606,500	593,075	(13,425)	-2.2%
Expenditures by Class						
Purchased Services	5,366	10,000	10,000	10,000	-	0.0%
Administrative Overhead	51	-	-	75	75	0.0%
Debt Service-Exp	539,500	596,500	596,500	583,000	(13,500)	-2.3%
Total Expenditures & Capital	544,917	606,500	606,500	593,075	(13,425)	-2.2%
Expenditures by Operating vs. Capital						
Operating & Maintenance	5,417	10,000	10,000	10,075	75	0.8%
Debt Service-Exp	539,500	596,500	596,500	583,000	(13,500)	-2.3%
Total Expenditures & Capital	544,917	606,500	606,500	593,075	(13,425)	-2.2%
Net Income	(82,335)	36,000	36,000	21,925	(14,075)	-39.1%

Note: The bond ordinance for Loveland Special Improvement District No. 1 requires that a portion of the assessments received be placed in reserve accounts, so at the end of the year there will be a reserve balance. The reserve amounts are not excess funds. The reserves are to fund the upcoming interest payments to bondholders should annual assessments not be received on a timely basis. The fund balance remaining in the final year of the bonds (2029) will be applied to the final payment and assessments on property owners will be lowered.

Loveland Special Improvement District (SID) No. 1

Changes from Prior Year

- **A. Funded Decision Packages**

- No decision packages were submitted / funded in this department

- **B. Equipment Replacement**

- No equipment is scheduled for replacement in this department

- **C. Personnel Changes**

- Merit Based Increase
- 0.5% City Manager Discretionary Merit

- **D. Capital**

- No Capital Projects are planned for this department

(13,500) E. Core Changes

- (13,500) Decrease to interest payments

75 F. Remaining Changes

- 75 Small, remaining leftovers

\$ (13,425) Total Change

Capital Projects List

\$

-

- No Capital Projects are planned for this department

Loveland Fire Rescue Authority

The Loveland Fire Rescue Authority (LFRA) began operation January 1, 2012. This is a partnership effort combining the Loveland Rural Fire Protection District and the City of Loveland Fire Rescue Department. Previously the Rural District paid the City for services on a contractual basis as a percentage of their revenue. Now both entities contribute funding to the Authority and the budget is approved by Loveland Fire Rescue Authority Board, the Rural District, and the City of Loveland. The implementation of the 2012 Strategic Plan, adopted by the LFRA Board August 9, 2012, guides budgetary requests and establishes a ten-year financial plan. Strategic initiatives are intended to deliver upon three primary goals:

1. Deploy an effective emergency response to minimize damage and losses;
2. Minimize and mitigate the risks of an emergency occurrence in the community; and
3. Deliver cost effective services.

LFRA is a paid/volunteer combination department. The City of Loveland and the Loveland Rural Fire Protection District cooperatively provide service to 194 square miles. The Authority responds to over 9,000 emergency calls per year and operates out of five full-time staffed fire stations within the City. The Loveland Rural Fire District operates an additional two volunteer fire stations located in the Loveland Rural Fire Protection District that fall under the umbrella of the Authority.

The Authority is comprised of the following divisions:

- The Administration Division provides coordination of all Authority business needs including strategic planning, station management, budget, payroll, purchasing, and incident billing as well as planning, directing and managing all resources within the Authority.
- The Community Safety Division includes prevention, public education, code enforcement and emergency management. This Division administers the City's emergency plan, coordinates emergency preparedness, conducts disaster drills, and works within the community on education and preparedness initiative.
- Fire Operations Division represents all staffing for traditional emergency fire rescue response (motor vehicle accidents and structure fires), training, specialized response and rescue services, including: EMS, aircraft, hazmat, rope rescue, confined space, wildland fires, dive rescue, partner responses with Police SWAT, and all other related incidents. Equipment Maintenance and Replacement also falls under the Operation Division, and provides for managing the equipment necessary to respond (communications, hoses, ladders, engines, self-contained breathing apparatus, thermal imaging, computer equipment and all rolling stock in the fleet).

The members of the Authority are committed professionals who enable the Authority to effectively meet the expectations of the community for fire and rescue related services. LFRA personnel are the most important resource. To assist with monitoring the Authority's success, the performance management model will continue to guide the initiatives within the Authority. This document identifies the primary goals and outcomes, and provides a method to measure our results against those identified goals. A more in depth review of goals and performance measures can be found in the adopted 2018 Strategic Plan and the Annual Report for each year. LFRA is Accredited through the Center for Public safety Excellence.

Loveland Fire Rescue Authority Funds

The **Loveland Fire Rescue Authority Fund** receives revenue for operating and capital expenses primarily from contributions from the City and the Loveland Rural Fire District. Additional revenues are generated from fees charged for services provided by both the Fire Operations and Community Safety Divisions. Expenditures from this fund are limited to the operations and capital needs of the Authority. The Fund is managed by the Fire Department. Details on the expenditures are in the Other Entities chapter. The Authority was created in 2012.

The **Loveland Fire Rescue Authority (LFRA) Employee Benefits Fund** was established at the end of 2016. LFRA no longer is on the City's Self-Insured Plan.

The **Loveland Fire Rescue Authority (LFRA) Fleet Replacement Fund** was established in 2017 to accumulate annual contributions towards the replacement of all fire rescue service rolling stock (apparatus, support vehicles and trailers) that will be owned by LFRA effective January 1, 2017. The annual contributions are calculated for each item based on the estimated replacement value and divided by the service life approved by the LFRA Board in the LFRA Capital Fixed Asset Policy. Each year's total calculated value will come from the LFRA Operating Fund, and therefore, each governing partner (City of Loveland and the Loveland Rural Fire Protection District) is contributing their share based on the intergovernmental agreement (City 82% and Rural District 18%).

The **Loveland Fire Rescue Authority Capital Projects Fund** is where all capital projects related to the Loveland Fire Rescue Authority are accounted for. Currently, the only existing project within this fund is the new construction of Fire Station 7.

Note: The LFRA Capital Projects Fund Summary is not currently available. LFRA is in the process of incorporating a mid-year budget amendment for the Fire Station 7 construction project.

The **Loveland Fire Rescue Authority Emergency Services Impact Fee Fund** is where the revenues associated with the Authority's Impact Fees are housed. The Authority has Intergovernmental Agreements with the City of Loveland, the City of Johnstown, and Larimer County for the collection of Impact Fees related to new construction.

Loveland Fire Rescue Authority (LFRA)						
	2021	2022	2022	2023	2023 Adopted/ 2022 Adopted	2023 Adopted/ 2022 Adopted
	Actuals	Adopted	Revised	Adopted	\$ Change	% Change
Revenues by Fund & Division						
Community Safety	279,168	276,450	-	-	(276,450)	-100.0%
Station Operations	55,238	11,000	7,828	1,000	(10,000)	-90.9%
Technical Response and Systems	-	-	-	-	-	-
Equipment Maint & Replacement	1,160,231	-	-	-	-	-
LFRA Administration	18,589,037	20,509,681	20,565,681	21,179,935	670,254	3.3%
Risk Reduction & Readiness	-	-	330,450	307,100	307,100	-
Trial Balance	(25,512)	-	-	-	-	-
LFRA General Fund	\$ 20,058,162	\$ 20,797,131	\$ 20,903,959	\$ 21,488,035	\$ 690,904	3.3%
Employee Benefits Administration	1,982,103	2,082,916	2,082,916	2,104,988	22,072	1.1%
LFRA Employee Benefits Fund	\$ 1,982,103	\$ 2,082,916	\$ 2,082,916	\$ 2,104,988	\$ 22,072	1.1%
LFRA Fleet Management	970,477	1,004,830	1,004,830	1,097,304	92,474	9.2%
LFRA Fleet Replacement Fund	\$ 970,477	\$ 1,004,830	\$ 1,004,830	\$ 1,097,304	\$ 92,474	9.2%
LFRA Administration	12,205,301	-	-	-	-	0.0%
LFRA Capital Projects Fund	\$ 12,205,301	\$ -	\$ -	\$ -	\$ -	0.0%
LFRA Administration	4,847,278	800,000	800,000	800,000	-	0.0%
LFRA Emergency Svcs Impact Fee Fund	\$ 4,847,278	\$ 800,000	\$ 800,000	\$ 800,000	\$ -	0.0%
Total Revenues	\$ 40,063,321	\$ 24,684,877	\$ 24,791,705	\$ 25,490,327	\$ 805,450	3.3%
Revenues by Class						
Licenses & Permits	189,078	209,350	209,350	210,000	650	0.3%
Intergovern	18,689,300	20,582,681	20,643,941	21,252,935	670,254	3.3%
Miscellaneous	180,448	49,000	94,568	49,000	-	0.0%
Charges For Services	2,747,236	3,043,846	3,043,846	3,178,392	134,546	4.4%
Interest Income	44,094	-	-	-	-	0.0%
Debt Service	(83,746)	-	-	-	-	0.0%
Transfers In	4,562,671	-	-	-	-	0.0%
Fees	1,103,335	800,000	800,000	800,000	-	0.0%
Gain/Loss On Assets	111,800	-	-	-	-	0.0%
Other Financing	12,519,105	-	-	-	-	0.0%
Total Revenues	\$ 40,063,321	\$ 24,684,877	\$ 24,791,705	\$ 25,490,327	\$ 805,450	3.3%

Loveland Fire Rescue Authority (LFRA)

Expenditures by Fund & Division

Community Safety	936,398	1,026,948	-	-	(1,026,948)	-100.0%
Station Operations	13,131,542	14,513,907	14,090,490	14,561,915	48,008	0.3%
Technical Response and Systems	121,852	168,086	158,886	108,365	(59,721)	-35.5%
Equipment Maint & Replacement	3,336,099	2,260,263	79,238	212,990	(2,047,273)	-90.6%
LFRA Administration	3,121,118	2,827,930	3,136,575	3,128,060	300,130	10.6%
Risk Reduction & Readiness	-	-	3,896,633	3,476,705	3,476,705	0.0%
LFRA General Fund	\$ 20,647,009	\$ 20,797,134	\$ 21,361,822	\$ 21,488,035	\$ 690,901	3.3%
Employee Benefits Administration	1,916,202	2,147,595	2,147,595	2,385,800	238,205	11.1%
LFRA Employee Benefits Fund	\$ 1,916,202	\$ 2,147,595	\$ 2,147,595	\$ 2,385,800	\$ 238,205	11.1%
LFRA Fleet Management	871,308	1,858,866	3,059,302	1,018,400	(840,466)	-45.2%
LFRA Fleet Replacement Fund	\$ 871,308	\$ 1,858,866	\$ 3,059,302	\$ 1,018,400	\$ (840,466)	-45.2%
LFRA Administration	5,468,364	-	6,562,322	-	-	0.0%
LFRA Capital Projects Fund	\$ 5,468,364	\$ -	\$ 6,562,322	\$ -	\$ -	0.0%
LFRA Administration	4,686,346	383,000	383,000	800,000	417,000	108.9%
LFRA Emergency Svcs Impact Fee Fund	\$ 4,686,346	\$ 383,000	\$ 383,000	\$ 800,000	\$ 417,000	108.9%
Total Expenditures & Capital	\$ 33,589,228	\$ 25,186,595	\$ 33,514,041	\$ 25,692,235	\$ 505,640	2.0%

Expenditures by Class

Personal Services	14,256,695	15,580,540	15,678,340	16,227,880	647,340	4.2%
Supplies	619,582	1,070,064	1,225,052	521,800	(548,264)	-51.2%
Purchased Services	4,956,965	4,981,506	5,235,555	5,286,855	305,349	6.1%
Administrative Overhead	1,469,851	1,513,946	1,513,946	1,559,400	45,454	3.0%
Debt Service-Exp	3,954,658	383,000	569,000	800,000	417,000	108.9%
Transfers	4,562,000	-	-	-	-	0.0%
Total Expenditures	\$ 29,819,751	\$ 23,529,056	\$ 24,221,893	\$ 24,395,935	\$ 866,879	3.7%
Equipment	788,507	1,356,972	2,556,208	1,018,400	(338,572)	-25.0%
Infrastructure	2,969,723	300,567	6,670,841	277,900	(22,667)	-7.5%
Capital Outlay	11,248	-	65,099	-	-	0.0%
Total Capital Outlay	\$ 3,769,478	\$ 1,657,539	\$ 9,292,148	\$ 1,296,300	\$ (361,239)	-21.8%
Total Expenditures & Capital	\$ 33,589,228	\$ 25,186,595	\$ 33,514,041	\$ 25,692,235	\$ 505,640	2.0%
Operating & Maintenance	21,303,092	23,146,056	23,652,893	23,595,935	449,879	1.9%
Capital & Depreciation	3,769,478	1,657,539	9,292,148	1,296,300	(361,239)	-21.8%
Debt Service-Exp	3,954,658	383,000	569,000	800,000	417,000	108.9%
Transfers	4,562,000	-	-	-	-	0.0%
Total Expenditures & Capital	\$ 33,589,228	\$ 25,186,595	\$ 33,514,041	\$ 25,692,235	\$ 505,640	2.0%
Net Income	6,474,093	(501,718)	(8,722,336)	(201,908)	299,810	-59.8%

Loveland Fire Rescue Authority (LFRA)

Changes from Prior Year

243,000 A. Funded Decision Packages

243,000 City Council Special Direction (\$200k City/\$43k Rural)

(361,239) B. Equipment Replacement

(361,239) Total Year over Year change to LFRA equipment replacement schedule

648,243 C. Personnel Changes

648,243 5% Merit & Step Plan Increases; 11.0 FTE Increase from 2022 Adopted

- D. Capital

- No Capital Projects are planned for this department

103,592 E. Core Changes

103,592 Increases to Insurances

115,947 F. Remaining Changes

115,947 Additional miscellaneous CORE and inflationary increases.

\$ 749,543 Total Change

Capital Projects List

\$ 755,850

755,850 Engine 52 Replacement

Performance Measure (Service Level Indicator)	LFRA				
	2017	2018	2019	2020	2021
Total# of Calls	8,393	8,813	8,968	9,056	9,925
90th percentile 1st due response time to structure fires (urban)	8:20	7:33	7:26	8:05	9:09
Fires contained to room of origin	29%	40%	22%	22%	47%
Operational cost per capita	\$ 139.88	\$ 146.12	\$ 158.44	\$ 155.96	\$ 180.86
Fire loss per capita	\$ 6.52	\$ 15.34	\$ 12.73	\$ 15.80	\$ 19.55
Structure Fire Loss/Save ratio	84%	75%	86%	79%	92%
Businesses Inspected and Fire Company Safety Visits	542	518	437	63	336

Downtown Development Authority

The Loveland Downtown Development Authority (DDA) was created in February 2015 under the laws of the State of Colorado, but did not have any revenue sources until the subsequent election of November 2017. The purpose of the DDA is to halt, prevent, and correct deterioration within the geographic boundaries identified as the "district," and to create and implement development plans for the district, utilizing tax increment financing (TIF) for the completion of authorized projects that are part of a comprehensive DDA development plan.

The DDA's Plan of Development (POD) includes the following projects:

- The Pulliam Building renovation
- The Foundry & public parking garage
- The Heartland block proposed redevelopment
- Funding for railroad quiet zones
- Underground electric power
- Beautification programs (including façade improvements)
- Pedestrian and circulation improvements

The DDA is responsible for the "hardscape" or physical improvements of the downtown; however, funding of the improvements is dependent upon significant private reinvestment. The POD is planned out for 30 years (if revenue stream is available).

Loveland Downtown Development Authority (DDA)

	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Revenues by Fund & Division						
Downtown Development Authority (DDA)	225,660	179,000	179,000	314,400	135,400	75.6%
Downtown Development Authority Fund	225,660	179,000	179,000	314,400	135,400	75.6%
Total Revenues	225,660	179,000	179,000	314,400	135,400	75.6%
Revenues by Class						
Taxes	225,729	175,000	175,000	310,400	135,400	77.4%
Intergovern	-	-	-	-	-	0.0%
Interest Income	(69)	4,000	4,000	4,000	-	0.0%
Transfers In	-	-	-	-	-	0.0%
Total Revenues	225,660	179,000	179,000	314,400	135,400	75.6%
Expenditures by Fund & Division						
Downtown Development Authority (DDA)	51,974	125,000	125,000	200,727	75,727	60.6%
Downtown Development Authority Fund	51,974	125,000	125,000	200,727	75,727	60.6%
Total Expenditures & Capital	51,974	125,000	125,000	200,727	75,727	60.6%
Expenditures by Class						
Purchased Services	51,974	125,000	125,000	200,000	75,000	60.0%
Administrative Overhead	-	-	-	727	727	0.0%
Transfers	-	-	-	-	-	0.0%
Total Expenditures & Capital	51,974	125,000	125,000	200,727	75,727	60.6%
Expenditures by Operating vs. Capital						
Operating & Maintenance	51,974	125,000	125,000	200,727	75,727	60.6%
Transfers	-	-	-	-	-	0.0%
Total Expenditures & Capital	51,974	125,000	125,000	200,727	75,727	60.6%
Net Income	173,685	54,000	54,000	113,673	59,673	110.5%

Loveland Downtown Development Authority (DDA)

Changes from Prior Year

- **A. Funded Decision Packages**

- No decision packages were submitted / funded in this department

- **B. Equipment Replacement**

- No equipment is scheduled for replacement in this department

- **C. Personnel Changes**

- Merit Based Increase

- **D. Capital**

- No Capital Projects are planned for this department

75,727 E. Core Changes

- 75,000 Façade Grants Increase
- 727 Cost Allocations

- **F. Remaining Changes**

- Small, remaining leftovers

\$ 75,727 Total Change

Capital Projects List

\$

-

- No Capital Projects are planned for this department

Northern Colorado Law Enforcement Training Center

The Northern Colorado Law Enforcement Training Center (NCLETC) opened in 2020. The Northern Colorado Law Enforcement Training Center (NCLETC) serves as a regional training center that strives to provide the highest level of realistic, integrated and safe training environments possible. The Northern Colorado Law Enforcement Training Center does not operate a basic training academy for law enforcement but does support the training needs of various law enforcement academy sponsors in the region.

The NCLETC is equally owned and operated by the Cities of Loveland and Fort Collins. The training center serves the needs of law enforcement professionals, by facilitating training environments that support their skill development from the beginning of their careers and which reinforce, integrate and enhance those skills throughout their years of service. The facilities include classrooms, conference rooms, driving skills pad, driving track, firing range, K-9 training area and SWAT breaching façade.

Northern Colorado Law Enforcement Training Center (NCLETC)

	2021 Actuals	2022 Adopted	2022 Revised	2023 Adopted	2023 Adopted/ 2022 Adopted \$ Change	2023 Adopted/ 2022 Adopted % Change
Revenues by Fund & Division						
Police Training Campus	503,349	526,132	650,572	730,572	204,440	38.9%
Police Training Campus	503,349	526,132	650,572	730,572	204,440	38.9%
Total Revenues	503,349	526,132	650,572	730,572	204,440	38.9%
Revenues by Class						
Transfers In	220,000	263,066	325,286	325,286	62,220	23.7%
Operating Revenues	220,000	263,066	325,286	325,286	62,220	23.7%
Charges for Services	62,514	-	-	80,000		
Interest Income	835	-	-	-		
Total Revenues	503,349	526,132	650,572	730,572	204,440	38.9%
Expenditures by Fund & Division						
Police Training Campus	291,033	526,132	650,572	647,205	121,073	23.0%
Police Training Campus	291,033	526,132	650,572	647,205	121,073	23.0%
Total Expenditures & Capital	291,033	526,132	650,572	647,205	121,073	23.0%
Expenditures by Class						
Purchased Services	100,230	324,416	294,982	328,052	3,636	1.1%
Personal Services	118,326	122,004	234,453	240,641	118,637	97.2%
Cost Allocations-Expense	60,000	63,000	63,000	61,800	(1,200)	-1.9%
Supplies	12,477	16,712	58,137	16,712	-	0.0%
Total Expenditures	291,033	526,132	650,572	647,205	121,073	23.0%
Infrastructure	-	-	-	-	-	0.0%
Total Capital Outlay	-	-	-	-	-	0.0%
Total Expenditures & Capital	291,033	526,132	650,572	647,205	121,073	23.0%
Expenditures by Operating vs. Capital						
Operating & Maintenance	291,033	526,132	650,572	647,205	121,073	23.0%
Capital & Depreciation	-	-	-	-	-	0.0%
Total Expenditures & Capital	291,033	526,132	650,572	647,205	121,073	23.0%
Net Income	212,316	-	-	83,367	83,367	0.0%

Northern Colorado Law Enforcement Training Center (NCLETC)

Changes from Prior Year

62,220 A. Funded Decision Packages

62,220 1.0 FTE for PD NCLETC Admin (1/2 paid by Fort Collins)

- B. Budget Restorations

- No budget restoration to this department

- C. American Rescue Plan Act (ARPA)

- There was not allocated ARPA funding for this department in 2022

- D. Equipment Replacement

- No equipment is scheduled for replacement in this department

9,353 E. Merit Increases

9,353 3.5% Merit & 2.5% Cost of Living Adjustment

- F. Capital

- No Capital Projects are planned for this department

62,220 G. Core Changes

62,220 Other half of FTE covered by Fort Collins through transfer

(12,720) H. Miscellaneous Changes

(12,720) Other costs associated with new facility

\$ 121,073 Total Change

Capital Projects List

\$ -

- No Capital Projects are planned for this department

2023-2032 Capital Program

By Fund

09/08/22

						Five Year					Ten Year	
	2023	2024	2025	2026	2027	Total	2028	2029	2030	2031	2032	Total
Enterprise Funds												
Water Enterprise	\$ 13,863,600	\$ 18,706,680	\$ 12,004,946	\$ 14,359,640	\$ 12,982,353	\$ 71,917,218	\$ 4,202,453	\$ 18,732,398	\$ 6,383,579	\$ 6,977,449	\$ 17,972,794	\$ 126,185,892
Raw Water Enterprise	150,000	54,000	-	-	-	204,000	32,426	33,804	35,241	-	1,225,609	1,531,080
Wastewater Enterprise	6,770,050	20,513,250	4,799,006	25,413,722	2,607,477	60,103,504	5,195,674	17,099,295	4,829,097	13,119,836	9,223,849	109,571,256
Power Enterprise	20,530,770	29,150,625	23,589,905	26,789,172	30,603,831	130,664,303	26,944,323	25,326,619	22,409,814	23,436,492	24,432,499	253,214,050
Municipal Fiber Enterprise	1,125,771	1,154,547	521,899	868,482	1,423,084	5,093,783	2,103,257	1,971,963	2,372,893	2,200,840	2,280,250	16,022,986
Stormwater Enterprise	4,718,754	6,469,055	5,890,206	5,419,757	5,972,690	28,470,460	5,868,270	4,536,615	5,881,970	4,648,010	5,431,054	54,836,379
Golf Enterprise	763,121	899,401	3,915,118	802,110	1,085,440	7,465,190	1,411,962	1,086,454	1,792,327	6,043,638	767,804	18,567,375
Total Enterprise Funded CIP	\$ 47,922,066	\$ 76,947,558	\$ 50,721,078	\$ 73,652,882	\$ 54,674,875	\$ 303,918,459	\$ 45,758,365	\$ 68,787,149	\$ 43,704,921	\$ 56,426,266	\$ 61,333,860	\$ 579,929,019
Capital Expansion Fee Funds												
Parks CEF	\$ 2,410,000	\$ 200,000	\$ 1,515,000	\$ -	\$ 500,000	\$ 4,625,000	\$ 4,250,000	\$ 4,500,000	\$ -	\$ 500,000	\$ 3,000,000	\$ 16,875,000
Recreation CEF	-	-	-	-	-	-	-	-	-	-	-	-
Trails CEF	1,000,000	1,000,000	-	1,000,000	300,000	3,300,000	250,000	250,000	250,000	250,000	250,000	4,550,000
Open Space CEF	1,000,000	-	-	-	1,000,000	2,000,000	-	-	2,500,000	-	-	4,500,000
Police CEF	-	-	-	-	-	-	-	-	-	-	-	-
Library CEF	-	-	-	-	-	-	-	-	-	-	-	-
Cultural Services CEF	-	-	-	-	-	-	-	-	-	-	-	-
General Government CEF	-	-	-	-	-	-	-	-	-	-	-	-
Streets CEF	6,011,550	4,250,610	3,293,064	2,802,386	3,791,321	20,148,931	3,759,088	4,003,922	4,836,600	2,762,654	3,341,000	38,852,195
Total Capital Expansion Fee Funds	\$ 10,421,550	\$ 5,450,610	\$ 4,808,064	\$ 3,802,386	\$ 5,591,321	\$ 30,073,931	\$ 8,259,088	\$ 8,753,922	\$ 7,586,600	\$ 3,512,654	\$ 6,591,000	\$ 64,777,195
Special Revenue Funds												
Transportation (street maintenance)	\$ 6,224,403	\$ 6,590,568	\$ 7,310,896	\$ 7,040,716	\$ 7,280,503	\$ 34,447,086	\$ 7,530,757	\$ 7,792,683	\$ 8,065,462	\$ 8,350,760	\$ 8,649,117	\$ 74,835,865
Conservation Trust	3,000,000	800,000	500,000	400,000	300,000	5,000,000	400,000	-	-	1,000,000	-	6,400,000
Park Improvement	101,000	101,000	101,000	101,000	101,000	505,000	-	-	-	-	-	505,000
Larimer County Open Space	6,335,000	2,075,000	950,000	250,000	1,050,000	10,660,000	250,000	200,000	1,100,000	200,000	600,000	13,010,000
Total Special Revenue Funds	\$ 15,660,403	\$ 9,566,568	\$ 8,861,896	\$ 7,791,716	\$ 8,731,503	\$ 50,612,086	\$ 8,180,757	\$ 7,992,683	\$ 9,165,462	\$ 9,550,760	\$ 9,249,117	\$ 94,750,865
General Funds												
TABOR Excess	\$ 3,927,027	\$ -	\$ -	\$ -	\$ -	\$ 3,927,027	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,927,027
General Fund Unassigned	9,570,007	19,864,071	25,660,608	20,136,436	17,125,312	92,356,434	20,040,438	18,728,662	9,812,579	13,352,602	8,999,251	163,289,968
Total General Funds	\$ 13,497,034	\$ 19,864,071	\$ 25,660,608	\$ 20,136,436	\$ 17,125,312	\$ 96,283,461	\$ 20,040,438	\$ 18,728,662	\$ 9,812,579	\$ 13,352,602	\$ 8,999,251	\$ 167,216,995
Other												
Grants	\$ 4,994,471	\$ 2,352,144	\$ 500,000	\$ 2,046,000	\$ 2,819,000	\$ 12,711,615	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ -	\$ 13,711,615
Outside Revenue	80,000	-	-	-	-	80,000	-	-	-	-	-	80,000
Enterprise Funding (Traditionally Funded Projects)	-	-	-	-	-	-	-	-	-	-	-	-
Total Other	\$ 5,074,471	\$ 2,352,144	\$ 500,000	\$ 2,046,000	\$ 2,819,000	\$ 12,791,615	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ -	\$ 13,791,615
Total Traditionally Funded CIP	\$ 44,653,458	\$ 37,233,393	\$ 39,830,568	\$ 33,776,538	\$ 34,267,136	\$ 189,761,093	\$ 36,980,283	\$ 35,975,267	\$ 26,564,641	\$ 26,416,016	\$ 24,839,368	\$ 340,536,670
Total CIP Expenditures	\$ 92,575,524	\$ 114,180,951	\$ 90,551,647	\$ 107,429,421	\$ 88,942,011	\$ 493,679,552	\$ 82,738,648	\$ 104,762,416	\$ 70,269,562	\$ 82,842,282	\$ 86,173,229	\$ 920,465,688

2023-2032 Traditionally Funded (General Fund Agencies) Capital Program

By Year

09/08/22

Indicates project has current or upcoming O&M Costs (see operating impact page for years and dollar amounts)

This is shown only for projects approved for 2023

2023 Revenue Sources	General Fund		Transportation Fund (211)	Parks CEF	Recreation CEF	Trails CEF	Open Space	Police CEF	Library CEF	Cultural	Gen. Govt. CEF	Streets CEF	Park	Conservation	County Open	Grants	Outside	Internal	Total
	TABOR Excess	GF		(260)	(261)	(262)	CEF (263)	(265)	(266)	Services CEF	(268)	(269)	Improvement	Trust Fund	Space Sales		Revenue	Service/Enterprise	
A Beginning Fund Balance	3,341,425	9,570,007		3,551,685	13,018,308	818,735	1,480,025	2,931,095	3,608,957	1,710,183	271,553	5,397,336	728,876	3,128,683	6,230,593	4,994,471	80,000	-	60,861,932
B Less Operating Expenditures (not available for Capital Projects)														(502,130)	(1,636,646)				(2,138,776)
C Current Year - New Revenues	1,500,000			1,871,324	840,544	217,317	354,263	613,684	324,582	256,799	592,965	2,928,233	64,612	854,250	2,621,670				13,040,245
D Interest on Beginning Fund Balance Less Operating Expenditures				35,517	130,183	8,187	14,800	29,311	36,090	17,102	2,716	53,973	7,289	31,287	62,306				428,760
E Highway Users Tax Fund (HUTF) Revenue (Allocated to Street Rehabilitation Program)			2,608,327																2,608,327
F Transportation Maintenance Fee (Allocated to Street Rehabilitation Program)			3,616,076																3,616,076
G Rental Revenue (Good Times; related to Streets CEF only)												19,500							19,500
H Internal Loan Repayment (Mixed Use Building in the Downtown) - Ends in 2027					31,955				23,362	97,270	82,976								235,563
I Internal Loan Repayment (Evergreen Development Company) - Ends in 2026				28,968	28,968		28,968		28,968	28,968	28,968	23,175							196,983
J Internal Loan Repayment (County Building LURA Loan - ends 2027)											47,007								47,007
Total Resources	4,841,425	9,570,007	6,224,403	5,487,494	14,049,958	1,044,240	1,878,057	3,574,090	4,021,959	2,110,322	1,026,185	8,422,218	800,777	3,512,090	7,277,923	4,994,471	80,000	-	78,915,617
2023 Projects																			
1 FAC - Annual Facilities Major Maintenance		792,917																	792,917
2 FAC - Facilities ADA Compliance Upgrades		105,000																	105,000
3 FAC - Facility Security - City Wide		500,000																	500,000
4 FAC - Generator & UPS Replacement		415,000																	415,000
5 FAC - Annual Facility Roofing Long Term Replacement Plan		500,000																	500,000
6 FAC - Municipal Building Maintenance Package		750,000																	750,000
7 FAC - Museum Building Maintenance Package		180,000																	180,000
8 IT - Software / Systems Management		1,075,000																	1,075,000
9 P&R - ADA Facility Updates		309,000																	309,000
10 P&R - Columbarium																	80,000		80,000
11 P&R - Kroh Park (Phase II)				1,000,000			1,000,000												1,000,000
12 P&R - Open Lands Acquisition & Development															6,135,000				7,135,000
13 P&R - Park Renovation Projects													101,000						101,000
14 P&R - Recreation Trails														2,300,000					3,300,000
15 P&R - Willow Bend Park and Natural Area				1,410,000										700,000	200,000	980,000			3,290,000
16 TRANS - Street Rehabilitation Program	3,927,027		6,224,403																10,151,430
17 TRANS - Annual Bridge Maintenance		306,862																	306,862
18 TRANS - Developer Reimbursements														52,000					52,000
19 TRANS - Annual ROW Acquisition														200,000					200,000
20 TRANS - Annual Bike Route, Sign, Stripe		17,500												17,500					35,000
21 TRANS - Annual Bike, PED, ADA Ramps		558,801																	558,801
22 TRANS - Annual Extended Projects		202,000																	202,000
23 TRAFFIC - Annual ITS & Communications Program		163,229																	163,229
24 TRAFFIC - Traffic Signal Safety Upgrades		72,745														1,520,475			1,593,220
25 TRAFFIC - US 287 North Signal Coordination Improvements		65,650														750,000			815,650
26 TRANS - US 34 Widening - Boyd to Rocky Mountain (Westbound)		60,836															1,361,496		1,481,253
27 TRANS - Taft and Eisenhower Intersection Improvements		1,324,200																	2,273,600
28 TRANS - US 34 Widening - Boyd to Rocky Mountain (Eastbound)		142,240																	280,000
29 TRANS - Madison Avenue Improvements (Silver Leaf to 29th)		326,367																	3,199,680
30 TRANS - 29th and Madison Intersection Improvements		405,414																	2,027,070
31 TRANS - Boise Traffic Calming (US 34 to 37th Street)		612,246																	994,746
32 TRANS - Restore Shovel Ready Money		400,000																	400,000
33 TRANS - Annual Small Capital Projects																			101,000
34 TRANS - HIP Streets (4th St Corridor & Urban Design Elements)		285,000																	285,000
Total 2023 Project Costs	3,927,027	9,570,007	6,224,403	2,410,000	-	1,000,000	1,000,000	-	-	-	-	6,011,550	101,000	3,000,000	6,335,000	4,994,471	80,000	-	44,653,458
2023 Ending Balance	914,398	-	-	3,077,494	14,049,958	44,240	878,057	3,574,090	4,021,959	2,110,322	1,026,185	2,410,668	699,777	512,090	942,923	-	-	-	34,262,159

2023-2032 Traditionally Funded (General Fund Agencies) Capital Program

By Year

09/07/22

Indicates project has current or upcoming O&M Costs (see operating impact page for years and dollar amounts)

2024 Revenue Sources	General Fund		Transportation Fund (211)	Parks CEF (260)	Recreation CEF (261)	Trails CEF (262)	Open Space CEF (263)	Police CEF (265)	Library CEF (266)	Cultural Services CEF	Gen. Govt. CEF (268)	Streets CEF (269)	Park Improvement	Conservation Trust Fund	County Open Space Sales	Grants	Outside Revenue	Internal Service/Enterprise	Total
	TABOR Excess	GF																	
A Beginning Fund Balance		19,864,071		3,077,494	14,049,958	44,240	878,057	3,574,090	4,021,959	2,110,322	1,026,185	2,410,668	699,777	512,090	942,923	2,352,144	-	-	55,563,975
B Less Operating Expenditures (not available for Capital Projects)														(461,986)	(1,746,955)				(2,208,941)
C Current Year - New Revenues				1,946,177	874,165	226,010	368,434	638,232	337,566	267,071	616,684	3,045,363	61,495	714,105	2,671,135				11,766,436
D Interest on Beginning Fund Balance Less Operating Expenditures				46,162	210,749	664	13,171	53,611	60,329	31,655	15,393	36,160	10,497	7,681	14,144				500,216
E Highway Users Tax Fund (HUTF) Revenue (Allocated to Street Rehabilitation Program)			2,793,688																2,793,688
F Transportation Maintenance Fee (Allocated to Street Rehabilitation Program)			3,796,880																3,796,880
G Rental Revenue (Good Times; related to Streets CEF only)												19,500							19,500
H Internal Loan Repayment (Mixed Use Building in the Downtown) - Ends in 2027					31,955				23,362	97,270	82,976								235,563
I Internal Loan Repayment (Evergreen Development Company) - Ends in 2026				28,968	28,968		28,968		28,968	28,968	28,968	23,175							196,983
J Internal Loan Repayment (County Building LURA Loan - ends 2027)											47,007								47,007
Total Resources	\$ -	\$ 19,864,071	\$ 6,590,568	\$ 5,098,801	\$ 15,195,795	\$ 270,913	\$ 1,288,629	\$ 4,265,933	\$ 4,472,184	\$ 2,535,286	\$ 1,817,212	\$ 5,534,866	\$ 771,768	\$ 771,890	\$ 1,881,247	\$ 2,352,144	\$ -	\$ -	\$ 72,711,308
2024 Projects																			
1 FAC - Annual Facilities Major Maintenance		816,705																	816,705
2 FAC - Annual Facility Roofing Long Term Replacement Plan		515,000																	515,000
3 FAC - Chilson Recreation Center Deferred Maintenance Package		990,000																	990,000
4 FAC - Facilities ADA Compliance Upgrades		110,250																	110,250
5 FAC - Facility Security - City Wide		500,000																	500,000
6 FAC - Museum Building Maintenance Package		140,000																	140,000
7 FAC - North Transit Center Phase II		480,888														1,852,144			2,333,032
8 FAC - Pulliam Community Building (Phase II)		500,000														500,000			1,000,000
9 FAC - Generator & UPS Replacement		415,000																	415,000
10 FAC - Municipal Building Maintenance Package		250,000																	250,000
11 FIRE - Training Center		4,500,000																	4,500,000
12 IT - Software / Systems Management		575,000																	575,000
13 P&R - ADA Facility Updates		318,270																	318,270
14 P&R - Fairgrounds Park (Phase II)				200,000															200,000
15 P&R - Open Lands Acquisition & Development															2,075,000				2,075,000
16 P&R - Park Renovation Projects										101,000									101,000
17 P&R - Recreation Trails						1,000,000								800,000					1,800,000
18 TRAFFIC - Annual ITS & Communications Program		174,654																	174,654
19 TRANS - Restore Shovel Ready Money		400,000																	400,000
20 TRANS - 37th and Madison Intersection Improvements		405,414										1,621,656							2,027,070
21 TRANS - Annual Bike Route, Sign, Stripe		17,500										17,500							35,000
22 TRANS - Annual Bike, PED, ADA Ramps		575,581																	575,581
23 TRANS - Annual Bridge Maintenance		316,078																	316,078
24 TRANS - Annual Extended Projects		202,000																	202,000
25 TRANS - Annual ROW Acquisition												200,000							200,000
26 TRANS - Annual Small Capital Projects												101,000							101,000
27 TRANS - Boyd Lake Avenue (LCR 20E to Mountain Lion Drive)		89,784										258,216							348,000
28 TRANS - Developer Reimbursements		160,000										800,000							960,000
29 TRANS - HIP Streets (4th St Corridor & Urban Design Elements)		3,000,000																	3,000,000
30 TRANS - Street Rehabilitation Program		3,118,986	6,590,568																9,709,554
31 TRANS - US 34 Widening - Boyd to Rocky Mountain (Eastbound)		1,292,961										1,252,238							2,545,199
Total 2024 Project Costs	\$ -	\$ 19,864,071	\$ 6,590,568	\$ 200,000	\$ -	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,250,610	\$ 101,000	\$ 800,000	\$ 2,075,000	\$ 2,352,144	\$ -	\$ -	\$ 37,233,393
2024 Ending Balance	\$ -	\$ -	\$ -	\$ 4,898,801	\$ 15,195,795	\$ (729,087)	\$ 1,288,629	\$ 4,265,933	\$ 4,472,184	\$ 2,535,286	\$ 1,817,212	\$ 1,284,256	\$ 670,768	\$ (28,110)	\$ (193,753)	\$ -	\$ -	\$ -	\$ 35,477,916

2023-2032 Traditionally Funded (General Fund Agencies) Capital Program

By Year

09/07/22

Indicates project has current or upcoming O&M Costs (see operating impact page for years and dollar amounts)

2025 Revenue Sources	General Fund		Transportation Fund (211)	Parks CEF (260)	Recreation CEF (261)	Trails CEF (262)	Open Space CEF (263)	Police CEF (265)	Library CEF (266)	Cultural Services CEF	Gen. Govt. CEF (268)	Streets CEF (269)	Park Improvement	Conservation Trust Fund	County Open Space Sales	Grants	Outside Revenue	Internal Service/Enterprise	Total
	TABOR Excess	GF																	
A Beginning Fund Balance		25,660,608		4,898,801	15,195,795	(729,087)	1,288,629	4,265,933	4,472,184	2,535,286	1,817,212	1,284,256	670,768	(28,110)	(193,753)	500,000	-	-	61,638,524
B Less Operating Expenditures (not available for Capital Projects)														(478,156)	(1,857,364)				(2,335,520)
C Current Year - New Revenues				2,033,755	913,503	236,180	385,013	666,952	352,756	279,090	644,434	3,182,404	61,475	717,676	2,721,590				12,194,829
D Interest on Beginning Fund Balance Less Operating Expenditures				97,976	303,916	-	25,773	85,319	89,444	50,706	36,344	25,685	13,415	-	-				728,577
E Highway Users Tax Fund (HUTF) Revenue (Allocated to Street Rehabilitation Program)			2,824,172																2,824,172
F Transportation Maintenance Fee (Allocated to Street Rehabilitation Program)			3,986,724																3,986,724
G Rental Revenue (Good Times; related to Streets CEF only)																			19,500
H Internal Loan Repayment (Mixed Use Building in the Downtown) - Ends in 2027					31,955				23,362	97,270	82,976								235,563
I Internal Loan Repayment (Evergreen Development Company) - Ends in 2026				28,968	28,968		28,968		28,968	28,968	28,968	23,175							196,983
J Internal Loan Repayment (County Building LURA Loan - ends 2027)										47,007									47,007
Total Resources	\$ -	\$ 25,660,608	\$ 6,810,896	\$ 7,059,500	\$ 16,474,137	\$ (492,906)	\$ 1,728,383	\$ 5,018,204	\$ 4,966,714	\$ 2,991,320	\$ 2,656,942	\$ 4,535,020	\$ 745,659	\$ 211,410	\$ 670,473	\$ 500,000	\$ -	\$ -	\$ 79,536,359
2025 Projects																			
1 FAC - Annual Facilities Major Maintenance		841,206																	841,206
2 FAC - Annual Facility Roofing Long Term Replacement Plan		530,450																	530,450
3 FAC - Chilson Recreation Center Deferred Maintenance Package		995,000																	995,000
4 FAC - Facilities ADA Compliance Upgrades		115,763																	115,763
5 FAC - Facility Security - City Wide		500,000																	500,000
6 FAC - Fleet Garage Expansion		1,500,000	500,000																2,000,000
7 FAC - Pulliam Community Building (Phase II)		500,000														500,000			1,000,000
8 FAC - Generator & UPS Replacement		415,000																	415,000
9 FAC - Municipal Building Maintenance Package		250,000																	250,000
10 FIRE - Station 5		3,700,000																	3,700,000
11 FIRE - Training Center		4,500,000																	4,500,000
12 P&R - ADA Facility Updates		327,818																	327,818
13 P&R - Fairgrounds Park (Phase II)				1,515,000															1,515,000
14 P&R - Open Lands Acquisition & Development															950,000				950,000
15 P&R - Park Renovation Projects													101,000						101,000
16 P&R - Recreation Trails														500,000					500,000
17 TRAFFIC - Annual ITS & Communications Program		186,880																	186,880
18 TRANS - Annual Bike Route, Sign, Stripe		17,500										17,500							35,000
19 TRANS - Annual Bike, PED, ADA Ramps		592,865																	592,865
20 TRANS - Annual Bridge Maintenance		325,570																	325,570
21 TRANS - Annual Extended Projects		202,000																	202,000
22 TRANS - Annual ROW Acquisition															200,000				200,000
23 TRANS - Annual Small Capital Projects															101,000				101,000
24 TRANS - Boyd Lake Avenue (LCR 20E to Mountain Lion Drive)		814,573													2,342,687				3,157,260
25 TRANS - Developer Reimbursements		25,000													100,000				125,000
26 TRANS - HIP Streets (4th St Corridor & Urban Design Elements)		2,715,000																	2,715,000
27 TRANS - Lindbergh Drive Extension		417,000																	417,000
28 TRANS - Madison Avenue Improvements (29th Street to 37th Street)		1,682,356													332,443				2,014,799
29 TRANS - Street Rehabilitation Program		3,933,062	6,810,896																10,743,958
30 TRANS - US 34 Widening (Centerra to LCR 3)		573,566													199,434				773,000
Total 2025 Project Costs	\$ -	\$ 25,660,608	\$ 7,310,896	\$ 1,515,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,293,064	\$ 101,000	\$ 500,000	\$ 950,000	\$ 500,000	\$ -	\$ -	\$ 39,830,568
2025 Ending Balance	\$ -	\$ -	\$ (500,000)	\$ 5,544,500	\$ 16,474,137	\$ (492,906)	\$ 1,728,383	\$ 5,018,204	\$ 4,966,714	\$ 2,991,320	\$ 2,656,942	\$ 1,241,956	\$ 644,659	\$ (288,590)	\$ (279,527)	\$ -	\$ -	\$ -	\$ 39,705,791

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2026 Revenue Sources	General Fund		Transportation Fund (211)	Parks CEF (260)	Recreation CEF (261)	Trails CEF (262)	Open Space CEF (263)	Police CEF (265)	Library CEF (266)	Cultural Services CEF	Gen. Govt. CEF (268)	Streets CEF (269)	Park Improvement	Conservation Trust Fund	County Open Space Sales	Grants	Outside Revenue	Internal Service/Enterprise	Total
	TABOR Excess	GF																	
A Beginning Fund Balance		20,136,436		5,544,500	16,474,137	(492,906)	1,728,383	5,018,204	4,966,714	2,991,320	2,656,942	1,241,956	644,659	(288,590)	(279,527)	2,046,000	-	-	62,388,227
B Less Operating Expenditures (not available for Capital Projects)														(1,594,891)	(1,928,084)				(3,522,975)
C Current Year - New Revenues				1,932,067	867,828	224,371	365,763	633,604	335,118	265,135	612,213	3,023,284	61,460	721,264	2,774,022				11,816,129
D Interest on Beginning Fund Balance Less Operating Expenditures				138,613	411,853	-	43,210	125,455	124,168	74,783	66,424	31,049	16,116	-	-				1,031,670
E Highway Users Tax Fund (HUTF) Revenue (Allocated to Street Rehabilitation Program)			2,854,656																2,854,656
F Transportation Maintenance Fee (Allocated to Street Rehabilitation Program)			4,186,060																4,186,060
G Rental Revenue (Good Times; related to Streets CEF only)												19,500							19,500
H Internal Loan Repayment (Mixed Use Building in the Downtown) - Ends in 2027					31,955				23,362	97,270	82,976								235,563
I Internal Loan Repayment (Evergreen Development Company) - Ends in 2026				4,008	4,008		4,008		4,008	4,008		3,207							27,255
J Internal Loan Repayment (County Building LURA Loan - ends 2027)										47,007									47,007
Total Resources	\$ -	\$ 20,136,436	\$ 7,040,716	\$ 7,619,188	\$ 17,789,781	\$ (268,535)	\$ 2,141,363	\$ 5,777,263	\$ 5,453,370	\$ 3,432,516	\$ 3,469,569	\$ 4,318,996	\$ 722,235	\$ (1,162,217)	\$ 566,411	\$ 2,046,000	\$ -	\$ -	\$ 79,083,093
2026 Projects																			
1 FAC - Annual Facilities Major Maintenance		866,442																	866,442
2 FAC - Annual Facility Roofing Long Term Replacement Plan		546,364																	546,364
3 FAC - Chilson Recreation Center Deferred Maintenance Package		1,750,000																	1,750,000
4 FAC - Facilities ADA Compliance Upgrades		121,551																	121,551
5 FAC - Facility Security - City Wide		500,000																	500,000
6 FAC - Pulliam Community Building (Phase II)		500,000														500,000			1,000,000
7 FAC - Generator & UPS Replacement		415,000																	415,000
8 FIRE - Training Center		4,500,000																	4,500,000
9 IT - Software / Systems Management		300,000																	300,000
10 P&R - ADA Facility Updates		337,653																	337,653
11 P&R - Open Lands Acquisition & Development															250,000				250,000
12 P&R - Park Renovation Projects												101,000							101,000
13 P&R - Recreation Trails						1,000,000								400,000					1,400,000
14 TRAFFIC - Annual ITS & Communications Program		199,963																	199,963
15 57th and Taft Intersection Improvements		30,400											121,600						152,000
16 TRANS - Annual Bike Route, Sign, Stripe		17,500											17,500						35,000
17 TRANS - Annual Bike, PED, ADA Ramps		610,668																	610,668
18 TRANS - Annual Bridge Maintenance		335,345																	335,345
19 TRANS - Annual Extended Projects		202,000																	202,000
20 TRANS - Annual ROW Acquisition													200,000						200,000
21 TRANS - Annual Small Capital Projects													101,000						101,000
22 TRANS - Developer Reimbursements		500,000												2,000,000					2,500,000
23 TRANS - Lindbergh Drive Extension		4,211,700																	4,211,700
24 TRANS - Monroe and 33rd Intersection Improvements		10,000											40,000						50,000
25 TRANS - Street Rehabilitation Program		3,254,969	7,040,716																10,295,685
26 TRANS - US 34 Widening (Centerra to LCR 3)		926,882														1,546,000			2,795,168
Total 2026 Project Costs	\$ -	\$ 20,136,436	\$ 7,040,716	\$ -	\$ -	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,802,386	\$ 101,000	\$ 400,000	\$ 250,000	\$ 2,046,000	\$ -	\$ 33,776,538
2026 Ending Balance	\$ -	\$ -	\$ -	\$ 7,619,188	\$ 17,789,781	\$ (1,268,535)	\$ 2,141,363	\$ 5,777,263	\$ 5,453,370	\$ 3,432,516	\$ 3,469,569	\$ 1,516,610	\$ 621,235	\$ (1,562,217)	\$ 316,411	\$ -	\$ -	\$ -	\$ 45,306,554

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Indicates project has current or upcoming O&M Costs (see operating impact page for years and dollar amounts)

2027 Revenue Sources	General Fund		Transportation Fund (211)	Parks CEF (260)	Recreation CEF (261)	Trails CEF (262)	Open Space CEF (263)	Police CEF (265)	Library CEF (266)	Cultural Services CEF	Gen. Govt. CEF (268)	Streets CEF (269)	Park Improvement	Conservation Trust Fund	County Open Space Sales	Grants	Outside Revenue	Internal Service/Enterprise	Total
	TABOR Excess	GF																	
A Beginning Fund Balance		17,125,312		7,619,188	17,789,781	(1,268,535)	2,141,363	5,777,263	5,453,370	3,432,516	3,469,569	1,516,610	621,235	(1,562,217)	316,411	2,819,000	-	-	65,250,867
B Less Operating Expenditures (not available for Capital Projects)														(712,212)	(2,013,732)				(2,725,944)
C Current Year - New Revenues				1,932,067	867,828	224,371	365,763	633,604	335,118	265,135	612,213	3,023,284	62,382	724,871	2,773,053				11,819,689
D Interest on Beginning Fund Balance Less Operating Expenditures				228,576	533,693	-	64,241	173,318	163,601	102,975	104,087	45,498	18,637	-	9,492				1,444,119
E Highway Users Tax Fund (HUTF) Revenue (Allocated to Street Rehabilitation Program)			2,885,140																2,885,140
F Transportation Maintenance Fee (Allocated to Street Rehabilitation Program)			4,395,363																4,395,363
G Rental Revenue (Good Times; related to Streets CEF only)												19,500							19,500
H Internal Loan Repayment (Mixed Use Building in the Downtown) - Ends in 2027					31,955				23,362	97,270	82,976								235,563
J Internal Loan Repayment (County Building LURA Loan - ends 2027)											47,007								47,007
Total Resources	\$ -	\$ 17,125,312	\$ 7,280,503	\$ 9,779,831	\$ 19,223,258	\$ (1,044,164)	\$ 2,571,367	\$ 6,584,186	\$ 5,975,451	\$ 3,897,896	\$ 4,315,852	\$ 4,604,892	\$ 702,254	\$ (1,549,558)	\$ 1,085,224	\$ 2,819,000	\$ -	\$ -	\$ 83,371,304
2027 Projects																			
1 FAC - Annual Facilities Major Maintenance		892,435																	892,435
2 FAC - Annual Facility Roofing Long Term Replacement Plan		562,754																	562,754
3 FAC - Facilities ADA Compliance Upgrades		127,628																	127,628
4 FAC - Facility Security - City Wide		500,000																	500,000
5 FAC - Pulliam Community Building (Phase II)		500,000														500,000			1,000,000
6 FAC - New City Administration Building		1,500,000																	1,500,000
7 FAC - Generator & UPS Replacement		415,000																	415,000
8 FIRE - Training Center		4,500,000																	4,500,000
9 P&R - ADA Facility Updates		347,782																	347,782
10 P&R - Dakota Ridge Park & Natural Area				500,000															500,000
11 P&R - Open Lands Acquisition & Development							1,000,000								1,050,000				2,050,000
12 P&R - Park Renovation Projects												101,000							101,000
13 P&R - Recreation Trails						300,000								300,000					600,000
14 TRAFFIC - Annual ITS & Communications Program		213,960																	213,960
15 57th and Taft Intersection Improvements		275,023													1,100,092				1,375,115
16 TRANS - 57th Reconstruction (Wilson to Taft)		174,300												125,700					300,000
17 TRANS - Annual Bike Route, Sign, Stripe		17,500												17,500					35,000
18 TRANS - Annual Bike, PED, ADA Ramps		628,954																	628,954
19 TRANS - Annual Bridge Maintenance		345,414																	345,414
20 TRANS - Annual Extended Projects		202,000																	202,000
21 TRANS - Annual ROW Acquisition															200,000				200,000
22 TRANS - Annual Small Capital Projects															101,000				101,000
23 TRANS - Developer Reimbursements		350,000													1,400,000				1,750,000
24 TRANS - Monroe and 33rd Intersection Improvements		90,900													363,600				454,500
25 TRANS - Street Rehabilitation Program		4,091,339	7,280,503																11,371,842
26 TRANS - US 34 Widening (Centerra to LCR 3)		1,390,323													483,429				4,192,752
Total 2027 Project Costs	\$ -	\$ 17,125,312	\$ 7,280,503	\$ 500,000	\$ -	\$ 300,000	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ 3,791,321	\$ 101,000	\$ 300,000	\$ 1,050,000	\$ 2,819,000	\$ -	\$ -	\$ 34,267,136
2027 Ending Balance	\$ -	\$ -	\$ -	\$ 9,279,831	\$ 19,223,258	\$ (1,344,164)	\$ 1,571,367	\$ 6,584,186	\$ 5,975,451	\$ 3,897,896	\$ 4,315,852	\$ 813,571	\$ 601,254	\$ (1,849,558)	\$ 35,224	\$ -	\$ -	\$ -	\$ 49,104,168

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Indicates project has current or upcoming O&M Costs (see operating impact page for years and dollar amounts)

2028 Revenue Sources	General Fund		Transportation Fund (211)	Parks CEF (260)	Recreation CEF (261)	Trails CEF (262)	Open Space CEF (263)	Police CEF (265)	Library CEF (266)	Cultural Services CEF	Gen. Govt. CEF (268)	Streets CEF (269)	Park Improvement	Conservation Trust Fund	County Open Space Sales	Grants	Outside Revenue	Internal Service/Enterprise	Total
	TABOR Excess	GF																	
A Beginning Fund Balance		20,040,438		9,279,831	19,223,258	(1,344,164)	1,571,367	6,584,186	5,975,451	3,897,896	4,315,852	813,571	601,254	(1,849,558)	35,224	500,000	-	-	69,644,606
B Less Operating Expenditures (not available for Capital Projects)														(530,140)	(2,074,144)				(2,604,284)
C Current Year - New Revenues				1,990,029	893,863	231,103	376,736	652,613	345,172	273,089	630,579	3,113,982	63,318	728,495	2,773,053				12,072,031
D Interest on Beginning Fund Balance Less Operating Expenditures				278,395	576,698	-	47,141	197,526	179,264	116,937	129,476	24,407	18,038	-	1,057				1,568,937
E Highway Users Tax Fund (HUTF) Revenue (Allocated to Street Rehabilitation Program)			2,915,625																2,915,625
F Transportation Maintenance Fee (Allocated to Street Rehabilitation Program)			4,615,132																4,615,132
G Rental Revenue (Good Times; related to Streets CEF only)												19,500							19,500
Total Resources	\$ -	\$ 20,040,438	\$ 7,530,757	\$ 11,548,255	\$ 20,693,818	\$ (1,113,061)	\$ 1,995,243	\$ 7,434,324	\$ 6,499,887	\$ 4,287,922	\$ 5,075,906	\$ 3,971,461	\$ 682,610	\$ (1,651,203)	\$ 735,190	\$ 500,000	\$ -	\$ -	\$ 88,231,546
2028 Projects																			
1 FAC - Annual Facilities Major Maintenance		919,208																	919,208
2 FAC - Annual Facility Roofing Long Term Replacement Plan		579,637																	579,637
3 FAC - Facilities ADA Compliance Upgrades		134,010																	134,010
4 FAC - Pulliam Community Building (Phase II)		500,000														500,000			1,000,000
5 FAC - New City Administration Building		9,080,000																	9,080,000
6 FAC - Generator & UPS Replacement		275,000																	275,000
7 P&R - ADA Facility Updates		358,216																	358,216
8 P&R - Dakota Ridge Park & Natural Area				3,000,000															3,000,000
9 P&R - Future Community Park				1,250,000															1,250,000
10 P&R - Open Lands Acquisition & Development															250,000				250,000
11 P&R - Recreation Trails						250,000								400,000					650,000
12 TRAFFIC - Annual ITS & Communications Program		228,938																	228,938
13 TRANS - 57th Reconstruction (Wilson to Taft)		3,051,412													2,200,588				5,252,000
14 TRANS - Annual Bike Route, Sign, Stripe		17,500													17,500				35,000
15 TRANS - Annual Bike, PED, ADA Ramps		647,841																	647,841
16 TRANS - Annual Bridge Maintenance		355,777																	355,777
17 TRANS - Annual Extended Projects		202,000																	202,000
18 TRANS - Annual ROW Acquisition															200,000				200,000
19 TRANS - Annual Small Capital Projects															101,000				101,000
20 TRANS - Crossroads and LCR 3 Intersection Improvements		60,000													240,000				300,000
21 TRANS - Developer Reimbursements		250,000													1,000,000				1,250,000
22 TRANS - Street Rehabilitation Program		3,380,899	7,530,757																10,911,656
Total 2028 Project Costs	\$ -	\$ 20,040,438	\$ 7,530,757	\$ 4,250,000	\$ -	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400,000	\$ 250,000	\$ 500,000	\$ -	\$ -	\$ 36,980,283
2028 Ending Balance	\$ -	\$ -	\$ -	\$ 7,298,255	\$ 20,693,818	\$ (1,363,061)	\$ 1,995,243	\$ 7,434,324	\$ 6,499,887	\$ 4,287,922	\$ 5,075,906	\$ 212,373	\$ 682,610	\$ (2,051,203)	\$ 485,190	\$ -	\$ -	\$ -	\$ 51,251,264

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2029 Revenue Sources	General Fund		Transportation Fund (211)	Parks CEF (260)	Recreation CEF (261)	Trails CEF (262)	Open Space CEF (263)	Police CEF (265)	Library CEF (266)	Cultural Services CEF	Gen. Govt. CEF (268)	Streets CEF (269)	Park Improvement	Conservation Trust Fund	County Open Space Sales	Grants	Outside Revenue	Internal Service/Enterprise	Total
	TABOR Excess	GF																	
A Beginning Fund Balance		18,728,662		7,298,255	20,693,818	(1,363,061)	1,995,243	7,434,324	6,499,887	4,287,922	5,075,906	212,373	682,610	(2,051,203)	485,190	500,000	-	-	70,479,926
B Less Operating Expenditures (not available for Capital Projects)														(548,694)	(2,161,368)				(2,710,062)
C Current Year - New Revenues				2,069,630	929,617	240,347	391,805	678,717	358,979	284,013	655,802	3,238,542	64,267	732,137	2,773,053				12,416,908
D Interest on Beginning Fund Balance Less Operating Expenditures				218,948	620,815	-	59,857	223,030	194,997	128,638	152,277	6,371	20,478	-	14,556				1,639,966
E Highway Users Tax Fund (HUTF) Revenue (Allocated to Street Rehabilitation Program)			2,946,795																2,946,795
F Transportation Maintenance Fee (Allocated to Street Rehabilitation Program)			4,845,888																4,845,888
G Rental Revenue (Good Times; related to Streets CEF only)												19,500							19,500
Total Resources	\$ -	\$ 18,728,662	\$ 7,792,683	\$ 9,586,833	\$ 22,244,249	\$ (1,122,715)	\$ 2,446,906	\$ 8,336,071	\$ 7,053,862	\$ 4,700,573	\$ 5,883,986	\$ 3,476,785	\$ 767,355	\$ (1,867,760)	\$ 1,111,431	\$ 500,000	\$ -	\$ -	\$ 89,638,921
2029 Projects																			
1 FAC - Annual Facilities Major Maintenance		946,784																	946,784
2 FAC - Annual Facility Roofing Long Term Replacement Plan		597,026																	597,026
3 FAC - Facilities ADA Compliance Upgrades		140,710																	140,710
4 FAC - Generator & UPS Replacement		275,000																	275,000
5 FAC - New City Administration Building		9,080,000																	9,080,000
6 FAC - Pulliam Community Building (Phase II)		500,000														500,000			1,000,000
7 P&R - ADA Facility Updates		368,962																	368,962
8 P&R - Future Community Park				4,500,000															4,500,000
9 P&R - Open Lands Acquisition & Development															200,000				200,000
10 P&R - Recreation Trails						250,000													250,000
11 TRAFFIC - Annual ITS & Communications Program		244,963																	244,963
12 TRANS - Annual Bike Route, Sign, Stripe		20,000										20,000							40,000
13 TRANS - Annual Bike, PED, ADA Ramps		667,295																	667,295
14 TRANS - Annual Bridge Maintenance		366,450																	366,450
15 TRANS - Annual Extended Projects		202,000																	202,000
16 TRANS - Annual ROW Acquisition													200,000						200,000
17 TRANS - Annual Small Capital Projects													101,000						101,000
18 TRANS - Crossroads and LCR 3 Intersection Improvements		545,400											2,181,600						2,727,000
19 TRANS - Developer Reimbursements		250,000											1,000,000						1,250,000
20 TRANS - Street Rehabilitation Program		4,291,394	7,792,683																12,084,077
21 TRANS - Taft Avenue Widening (Westshore to 22nd)		232,678											501,322						734,000
Total 2029 Project Costs	\$ -	\$ 18,728,662	\$ 7,792,683	\$ 4,500,000	\$ -	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,003,922	\$ -	\$ -	\$ 200,000	\$ 500,000	\$ -	\$ 35,975,267
2029 Ending Balance	\$ -	\$ -	\$ -	\$ 5,086,833	\$ 22,244,249	\$ (1,372,715)	\$ 2,446,906	\$ 8,336,071	\$ 7,053,862	\$ 4,700,573	\$ 5,883,986	\$ (527,137)	\$ 767,355	\$ (1,867,760)	\$ 911,431	\$ -	\$ -	\$ -	\$ 53,663,654

2023-2032 Traditionally Funded (General Fund Agencies) Capital Program

By Year

09/07/22

Indicates project has current or upcoming O&M Costs (see operating impact page for years and dollar amounts)

2030 Revenue Sources	General Fund		Transportation Fund (211)	Parks CEF (260)	Recreation CEF (261)	Trails CEF (262)	Open Space CEF (263)	Police CEF (265)	Library CEF (266)	Cultural Services CEF (268)	Gen. Govt. CEF (268)	Streets CEF (269)	Park Improvement	Conservation Trust Fund	County Open Space Sales	Grants	Outside Revenue	Internal Service/Enterprise	Total
	TABOR Excess	GF																	
A Beginning Fund Balance		9,812,579		5,086,833	22,244,249	(1,372,715)	2,446,906	8,336,071	7,053,862	4,700,573	5,883,986	(527,137)	767,355	(1,867,760)	911,431	-	-	-	63,476,233
B Less Operating Expenditures (not available for Capital Projects)														(567,899)	(2,251,209)				(2,819,108)
C Current Year - New Revenues				2,173,112	976,098	252,364	411,395	712,653	376,928	298,213	688,592	3,400,469	70,395	735,798	2,773,053				12,869,070
D Interest on Beginning Fund Balance Less Operating Expenditures				152,605	667,327	-	73,407	250,082	211,616	141,017	176,520	-	23,021	-	27,343				1,722,938
E Highway Users Tax Fund (HUTF) Revenue (Allocated to Street Rehabilitation Program)			2,977,280																2,977,280
F Transportation Maintenance Fee (Allocated to Street Rehabilitation Program)			5,088,182																5,088,182
G Rental Revenue (Good Times; related to Streets CEF only)												19,500							19,500
Total Resources	\$ -	\$ 9,812,579	\$ 8,065,462	\$ 7,412,550	\$ 23,887,675	\$ (1,120,351)	\$ 2,931,708	\$ 9,298,806	\$ 7,642,406	\$ 5,139,803	\$ 6,749,097	\$ 2,892,832	\$ 860,771	\$ (1,699,861)	\$ 1,460,617	\$ -	\$ -	\$ -	\$ 83,334,095

2030 Projects																			
1 FAC - Annual Facilities Major Maintenance		975,188																	975,188
2 FAC - Annual Facility Roofing Long Term Replacement Plan		614,937																	614,937
3 FAC - Facilities ADA Compliance Upgrades		147,746																	147,746
4 FAC - Generator & UPS Replacement		275,000																	275,000
5 P&R - ADA Facility Updates		380,031																	380,031
6 P&R - Open Lands Acquisition & Development							2,500,000								1,100,000				3,600,000
7 P&R - Recreation Trails					250,000														250,000
8 TRAFFIC - Annual ITS & Communications Program		262,111																	262,111
9 TRANS - Annual Bike Route, Sign, Stripe		20,000										20,000							40,000
10 TRANS - Annual Bike, PED, ADA Ramps		687,314																	687,314
11 TRANS - Annual Bridge Maintenance		377,444																	377,444
12 TRANS - Annual Extended Projects		202,000																	202,000
13 TRANS - Annual ROW Acquisition												200,000							200,000
14 TRANS - Annual Small Capital Projects												101,000							101,000
15 TRANS - Developer Reimbursements		200,000										800,000							1,000,000
16 TRANS - Street Rehabilitation Program		3,510,714	8,065,462																11,576,176
17 TRANS - Taft Avenue Widening (Westshore to 22nd)		1,640,695												3,535,000					5,175,695
18 TRANS - US 34 Widening (Centerra to LCR 3)		519,400											180,600						700,000
Total 2030 Project Costs	\$ -	\$ 9,812,579	\$ 8,065,462	\$ -	\$ -	\$ 250,000	\$ 2,500,000	\$ -	\$ -	\$ -	\$ -	\$ 4,836,600	\$ -	\$ -	\$ 1,100,000	\$ -	\$ -	\$ -	\$ 26,564,641

2030 Ending Balance	\$ -	\$ -	\$ -	\$ 7,412,550	\$ 23,887,675	\$ (1,370,351)	\$ 431,708	\$ 9,298,806	\$ 7,642,406	\$ 5,139,803	\$ 6,749,097	\$ (1,943,768)	\$ 860,771	\$ (1,699,861)	\$ 360,617	\$ -	\$ -	\$ -	\$ 56,769,454
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2031 Revenue Sources	General Fund		Transportation Fund (211)	Parks CEF (260)	Recreation CEF (261)	Trails CEF (262)	Open Space CEF (263)	Police CEF (265)	Library CEF (266)	Cultural Services CEF (268)	Gen. Govt. CEF (268)	Streets CEF (269)	Park Improvement	Conservation Trust Fund	County Open Space Sales	Grants	Outside Revenue	Internal Service/Enterprise	Total
	TABOR Excess	GF																	
A Beginning Fund Balance		13,352,602		7,412,550	23,887,675	(1,370,351)	431,708	9,298,806	7,642,406	5,139,803	6,749,097	(1,943,768)	860,771	(1,699,861)	360,617	-	-	-	70,122,056
B Less Operating Expenditures (not available for Capital Projects)														(567,899)	(2,251,209)				(2,819,108)
C Current Year - New Revenues				2,173,112	976,098	252,364	411,395	712,653	376,928	298,213	688,592	3,400,469	70,395	735,798	2,773,053				12,869,070
D Interest on Beginning Fund Balance Less Operating Expenditures				222,376	716,630	-	12,951	278,964	229,272	154,194	202,473	-	25,823	-	10,819				1,853,503
E Highway Users Tax Fund (HUTF) Revenue (Allocated to Street Rehabilitation Program)			2,977,280																2,977,280
F Transportation Maintenance Fee (Allocated to Street Rehabilitation Program)			5,088,182																5,088,182
G Rental Revenue (Good Times; related to Streets CEF only)												19,500							19,500
Total Resources	\$ -	\$ 13,352,602	\$ 8,065,462	\$ 9,808,038	\$ 25,580,403	\$ (1,117,987)	\$ 856,055	\$ 10,290,423	\$ 8,248,606	\$ 5,592,211	\$ 7,640,163	\$ 1,476,201	\$ 956,989	\$ (1,531,962)	\$ 893,280	\$ -	\$ -	\$ -	\$ 90,110,483

2031 Projects																			
1 FAC - Annual Facilities Major Maintenance		1,004,444																	1,004,444
2 FAC - Annual Facility Roofing Long Term Replacement Plan		633,385																	633,385
3 FAC - Facilities ADA Compliance Upgrades		155,133																	155,133
4 FAC - Generator & UPS Replacement		275,000																	275,000
5 P&R - ADA Facility Updates		391,432																	391,432
6 P&R - Neighborhood Park (Boedecker Area)				500,000															500,000
7 P&R - Open Lands Acquisition & Development															200,000				200,000
8 P&R - Recreation Trails						250,000								1,000,000					1,250,000
9 TRAFFIC - Annual ITS & Communications Program		280,459																	280,459
10 TRANS - Annual Bike Route, Sign, Stripe		20,000										20,000							40,000
11 TRANS - Annual Bike, PED, ADA Ramps		707,934																	707,934
12 TRANS - Annual Bridge Maintenance		388,768																	388,768
13 TRANS - Annual Extended Projects		202,000																	202,000
14 TRANS - Annual ROW Acquisition												200,000							200,000
15 TRANS - Annual Small Capital Projects												101,000							101,000
16 TRANS - Developer Reimbursements		200,000										800,000							1,000,000
17 TRANS - Street Rehabilitation Program		4,372,702	8,350,760																12,723,462
18 TRANS - US 34 Widening (Centerra to LCR 3)		4,721,346											1,641,654						6,363,000
Total 2031 Project Costs	\$ -	\$ 13,352,602	\$ 8,350,760	\$ 500,000	\$ -	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,762,654	\$ -	\$ 1,000,000	\$ 200,000	\$ -	\$ -	\$ -	\$ 26,416,016

2031 Ending Balance	\$ -	\$ -	\$ (285,298)	\$ 9,308,038	\$ 25,580,403	\$ (1,367,987)	\$ 856,055	\$ 10,290,423	\$ 8,248,606	\$ 5,592,211	\$ 7,640,163	\$ (1,286,453)	\$ 956,989	\$ (2,531,962)	\$ 693,280	\$ -	\$ -	\$ -	\$ 63,694,467
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2023-2032 Traditionally Funded (General Fund Agencies) Capital Program

By Year

09/07/22

Indicates project has current or upcoming O&M Costs (see operating impact page for years and dollar amounts)

2032 Revenue Sources	General Fund		Transportation Fund (211)	Parks CEF (260)	Recreation CEF (261)	Trails CEF (262)	Open Space CEF (263)	Police CEF (265)	Library CEF (266)	Cultural Services CEF	Gen. Govt. CEF (268)	Streets CEF (269)	Park Improvement	Conservation Trust Fund	County Open Space Sales	Grants	Outside Revenue	Internal Service/Enterprise	Total
	TABOR Excess	GF																	
A Beginning Fund Balance		8,999,251		9,308,038	25,580,403	(1,367,987)	856,055	10,290,423	8,248,606	5,592,211	7,640,163	(1,286,453)	956,989	(2,531,962)	693,280	-	-	-	72,979,016
B Less Operating Expenditures (not available for Capital Projects)														(567,899)	(2,251,209)				(2,819,108)
C Current Year - New Revenues				2,173,112	976,098	252,364	411,395	712,653	376,928	298,213	688,592	3,400,469	70,395	735,798	2,773,053				12,869,070
D Interest on Beginning Fund Balance Less Operating Expenditures				279,241	767,412	-	25,682	308,713	247,458	167,766	229,205	-	28,710	-	20,798				2,074,985
E Highway Users Tax Fund (HUTF) Revenue (Allocated to Street Rehabilitation Program)			2,977,280																2,977,280
F Transportation Maintenance Fee (Allocated to Street Rehabilitation Program)			5,088,182																5,088,182
G Rental Revenue (Good Times; related to Streets CEF only)												19,500							19,500
Total Resources	\$ -	\$ 8,999,251	\$ 8,065,462	\$ 11,760,391	\$ 27,323,913	\$ (1,115,623)	\$ 1,293,131	\$ 11,311,788	\$ 8,872,991	\$ 6,058,190	\$ 8,557,960	\$ 2,133,516	\$ 1,056,094	\$ (2,364,063)	\$ 1,235,922	\$ -	\$ -	\$ -	\$ 93,188,925
2032 Projects																			
1 FAC - Annual Facilities Major Maintenance		1,034,577																	1,034,577
2 FAC - Annual Facility Roofing Long Term Replacement Plan		652,387																	652,387
3 FAC - Facilities ADA Compliance Upgrades		162,889																	162,889
4 FAC - Generator & UPS Replacement		275,000																	275,000
5 P&R - ADA Facility Updates		403,175																	403,175
6 P&R - Neighborhood Park (Boedecker Area)				3,000,000															3,000,000
7 P&R - Open Lands Acquisition & Development															600,000				600,000
8 P&R - Recreation Trails						250,000													250,000
9 TRAFFIC - Annual ITS & Communications Program		300,091																	300,091
10 TRANS - Annual Bike Route, Sign, Stripe		20,000										20,000							40,000
11 TRANS - Annual Bike, PED, ADA Ramps		729,171																	729,171
12 TRANS - Annual Bridge Maintenance		400,430																	400,430
13 TRANS - Annual Extended Projects		202,000																	202,000
14 TRANS - Annual ROW Acquisition														200,000					200,000
15 TRANS - Annual Small Capital Projects														101,000					101,000
16 TRANS - Developer Reimbursements		250,000													1,000,000				1,250,000
17 TRANS - Street Rehabilitation Program		3,632,049	8,649,117																12,281,166
18 TRANS - Taft Avenue Widening (Westshore to 22nd)		937,482													2,020,000				2,957,482
Total 2032 Project Costs	\$ -	\$ 8,999,251	\$ 8,649,117	\$ 3,000,000	\$ -	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,341,000	\$ -	\$ -	\$ 600,000	\$ -	\$ -	\$ 24,839,368
2032 Ending Balance	\$ -	\$ -	\$ (583,655)	\$ 8,760,391	\$ 27,323,913	\$ (1,365,623)	\$ 1,293,131	\$ 11,311,788	\$ 8,872,991	\$ 6,058,190	\$ 8,557,960	\$ (1,207,484)	\$ 1,056,094	\$ (2,364,063)	\$ 635,922	\$ -	\$ -	\$ -	\$ 68,349,557
10-Year Total	\$ 3,341,425	\$ 163,720,694	\$ 74,990,741	\$ 16,875,000	\$ -	\$ 4,550,000	\$ 4,500,000	\$ -	\$ -	\$ -	\$ -	\$ 38,852,195	\$ 505,000	\$ 6,400,000	\$ 13,010,000	\$ 13,711,615	\$ 80,000	\$ -	\$ 340,536,670

Summary of Capital Project Impacts to Operating Budget

Initial Operating Impact								
Project	2023	2024	2025	2026	2027	2028-2032	Total	FTE
FAC - Fleet Garage Expansion			\$ 50,000	\$ 51,500	\$ 53,046	\$ 228,578	\$ 383,124	-
FAC - New City Administration Building						\$ 163,000	\$ 163,000	-
FAC - North Transit Center (Phase II)			90,000	92,700	95,481	\$ 303,976	\$ 582,157	-
FAC - Pullium Building (Phase II)						\$ 661,013	\$ 661,013	-
P&R - Dakota Ridge Park & Natural Area							\$ 75,621	0.92
P&R - Fairgrounds Park - Phase II				31,775		\$ -	\$ 31,775	0.39
P&R - Future Community Park						\$ 344,831	\$ 344,831	4.56
P&R - Kroh Park - Phase II		75,621	-	-		\$ -	\$ 75,621	0.92
P&R - Open Lands Acquisitions & Developments OL		70,000				\$ -	\$ 70,000	0.50
P&R - Recreation Trails		21,000	6,000	6,000	6,000	\$ 96,000	\$ 135,000	0.50
P&R - Willow Bend Park (Phase I)		63,281				\$ -	\$ 63,281	0.77
Total	\$ -	\$ 229,902	\$ 146,000	\$ 181,975	\$ 154,527	\$ 1,797,398	\$ 2,585,423	8.56

FAC - Annual Facilities Major Maintenance

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Public Works (Facilities)
Project Category: Annual Program w/ No Changes
Project Code: FAC2022
Entity: 120-23-250-1801



Project Description:

Facility Major Maintenance provides for capital renewal and maintenance projects across city facilities to ensure their continued safe and reliable operations. Yearly projects include repairs and replacements related to HVAC, mechanical systems, building automation, electrical, plumbing, security, parking lots, minor roofing repairs, concrete, and interior finishes including carpet, paint, lighting, remodel, and furniture. Unscheduled major and emergency repairs will require additional funding and appropriations.

Funding Sources

Year	General Fund	Excess TABOR	CEF	Grants/Donations	Outside Revenue	Total
2023	792,917					\$ 792,917
2024	816,705					\$ 816,705
2025	841,206					\$ 841,206
2026	866,442					\$ 866,442
2027	892,435					\$ 892,435
2028	919,208					\$ 919,208
2029	946,784					\$ 946,784
2030	975,188					\$ 975,188
2031	1,004,444					\$ 1,004,444
2032	1,034,577					\$ 1,034,577
Total	\$ 9,089,905	\$ -	\$ -	\$ -	\$ -	\$ 9,089,905

Project Cost Estimates Per Year

Year	Design	Planning	Construction	Other Capital	1% for the Arts	Total
2023	98,493		583,495	103,000	7,929	\$ 792,917
2024	101,448		601,000	106,090	8,167	\$ 816,705
2025	104,491		619,030	109,273	8,412	\$ 841,206
2026	107,626		637,601	112,551	8,664	\$ 866,442
2027	110,855		656,729	115,927	8,924	\$ 892,435
2028	114,180		676,431	119,405	9,192	\$ 919,208
2029	117,606		696,724	122,987	9,468	\$ 946,784
2030	121,134		717,625	126,677	9,752	\$ 975,188
2031	124,768		739,154	130,477	10,044	\$ 1,004,444
2032	128,511		761,329	134,392	10,346	\$ 1,034,577
Total	\$ 1,129,112	\$ -	\$ 6,689,116	\$ 1,180,780	\$ 90,897	\$ 9,089,905

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

FAC - Annual Facility Roofing Long Term Replacement Plan

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Public Works (Facilities)
Project Category: Existing Project w/ No Changes
Project Code:
Entity: 120-23-250-0000



Project Description:

To date, roofing materials at the City of Loveland Facilities have been run to absolute failure, then emergency requests have to be made to council to replace a roof that has failed and costs are much higher than a managed replacement plan. This annual plan provides for yearly roofing replacements ranked by need and reviewed by several qualified consultants. The resulting plan provides for proper purchasing and lower costs for longer term roofing replacements. Cost to replace roofing are high as most roofs are over 20 Year old and the roof must be returned to current code requirements. This always requires thicker insulation which results in the need to raise equipment and parapet walls.

2021 - 2022

Museum Storage Roof - \$135,000 (Paid by Facilities Annual Maintenance Budget)
 Development Center Roof - \$500,000 (Failed December 2021) (Paid by 2022 Roof Replacement Program)

2022-2023

Museum Main Roof - \$475,000

2023-2024

Fire Station #3 – \$245,000
 Municipal Operations Center – MOC – \$385,000

2024-2025

Parks Maintenance Facility - \$475,000

2025-2026

Fire Station #4 - \$475,000

Funding Sources

Year	General Fund	Transfers from Refuse	CEF	Grants/ Donations	Outside Revenue	Total
2023	500,000					\$ 500,000
2024	515,000					\$ 515,000
2025	530,450					\$ 530,450
2026	546,364					\$ 546,364
2027	562,754					\$ 562,754
2028	579,637					\$ 579,637
2029	597,026					\$ 597,026
2030	614,937					\$ 614,937
2031	633,385					\$ 633,385
2032	652,387					\$ 652,387
Total	\$ 5,731,940	\$ -	\$ -	\$ -	\$ -	\$ 5,731,940

Project Cost Estimates Per Year

Year	Design	Planning	Construction	Other Capital	1% for the Arts	Total
2023			500,000			\$ 500,000
2024			515,000			\$ 515,000
2025			530,450			\$ 530,450
2026			546,364			\$ 546,364
2027			562,754			\$ 562,754
2028			579,637			\$ 579,637
2029			597,026			\$ 597,026
2030			614,937			\$ 614,937
2031			633,385			\$ 633,385
2032			652,387			\$ 652,387
Total	\$ -	\$ -	\$ 5,731,940	\$ -	\$ -	\$ 5,731,940

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

FAC - Generator & UPS Replacement Program

Strategic Plan Focus Area
Infrastructure & Transportation

Department: Public Works (Facilities)

Project Category: New Project

Project Code:

Entity:



Project Description:

The City of Loveland operates multiple facilities that are critical infrastructure during emergencies. These locations include but are not limited to Municipal Center, Public Works Administration, Water and Power Administration, Fueling, Fleet Operations, Fire Stations, and Police and Courts. These locations must have generator backup, uninterruptable power supply (UPS), and transfer switches that work seamlessly during a power outage or other disruptive event. This equipment cannot be run to failure and must be replaced on a set schedule. Generators and transfer switches should be replaced every 20 years and UPS every 10 years. This ongoing program will ensure that this equipment replacement is funded over time and at a steady level to ensure continued operations during any disruptive event.

Funding Sources

Year	General Fund	Excess TABOR	CEF	Grants/Donations	Outside Revenue	Total
2023	415,000					\$ 415,000
2024	415,000					\$ 415,000
2025	415,000					\$ 415,000
2026	415,000					\$ 415,000
2027	415,000					\$ 415,000
2028	275,000					\$ 275,000
2029	275,000					\$ 275,000
2030	275,000					\$ 275,000
2031	275,000					\$ 275,000
2032	275,000					\$ 275,000
Total	\$ 3,450,000	\$ -	\$ -	\$ -	\$ -	\$ 3,450,000

Project Cost Estimates Per Year

Year	Design	Planning	Construction	Other Capital	1% for the Arts	Total
2023				415,000		\$ 415,000
2024				415,000		\$ 415,000
2025				415,000		\$ 415,000
2026				415,000		\$ 415,000
2027				415,000		\$ 415,000
2028				275,000		\$ 275,000
2029				275,000		\$ 275,000
2030				275,000		\$ 275,000
2031				275,000		\$ 275,000
2032				275,000		\$ 275,000
Total	\$ -	\$ -	\$ -	\$ 3,450,000	\$ -	\$ 3,450,000

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

Chilson Recreation Center Deferred Maintenance Package

Strategic Plan Focus Area
Infrastructure & Transportation

Department: Public Works (Facilities)

Project Category: New Project

Project Code:

Entity:



Project Description:

The Chilson Recreation Center Capital Improvement Package contains nine capital projects that are critical to the long-term operation of the Chilson Recreation Center. Built in the early 80's the building is nearing 35 years old and many maintenance projects have been deferred due to budget restrictions. The building is highly trafficked and wear and tear is high. The package includes the following projects, and is expected to be a three-year project covering 2024-2026.

1. Chilson Recreation Center Elevator Modernization - 2024 - \$165,000
2. Generator Installation - 2024 - \$250,000
3. Skylight Replacements - 2024 - \$575,000
4. Track Replacement - 2025 - \$200,000
5. 2nd Floor Screen Wall (HVAC) – 2025 - \$195,000
6. Carpet Replacement – 2025 - \$350,000
7. Full Repainting – 2025 - \$250,000
8. Boiler Replacements - 2026 – \$250,000
9. HVAC Replacements – 2026 - \$1,500,000

Funding Sources						
Year	General Fund	Excess TABOR	CEF	Grants/ Donations	Outside Revenue	Total
2023						
2024	990,000					\$ 990,000
2025	995,000					\$ 995,000
2026	1,750,000					\$ 1,750,000
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 3,735,000	\$ -	\$ -	\$ -	\$ -	\$ 3,735,000

Project Cost Estimates Per Year						
Year	Design	Planning	Construction	Equipment	1% for the Arts	Total
2023						\$ -
2024			990,000			\$ 990,000
2025			995,000			\$ 995,000
2026			1,750,000			\$ 1,750,000
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ -	\$ 3,735,000	\$ -	\$ -	\$ 3,735,000

Estimated Initial Operations & Maintenance Impact						
Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

FAC - Facilities ADA Compliance Upgrades

Strategic Plan Focus Area

Public Safety

Department: Public Works (Facilities)
Project Category: Existing Project w/ No Changes
Project Code:
Entity: 120-23-250-0000



Project Description:

In unison with other divisions across the City, including Risk and Human Resources, facilities requires additional funding to implement the ADA compliance needs in the City's facilities. These range from raising a grab bar, to remodeling entire restrooms throughout City facilities. This is a federally mandated program.

Funding Sources

Year	General Fund	Transfers from Refuse	CEF	Grants/Donations	Outside Revenue	Total
2023	105,000					\$ 105,000
2024	110,250					\$ 110,250
2025	115,763					\$ 115,763
2026	121,551					\$ 121,551
2027	127,628					\$ 127,628
2028	134,010					\$ 134,010
2029	140,710					\$ 140,710
2030	147,746					\$ 147,746
2031	155,133					\$ 155,133
2032	162,889					\$ 162,889
Total	\$ 1,320,679	\$ -	\$ -	\$ -	\$ -	\$ 1,320,679

Project Cost Estimates Per Year

Year	Design	Planning	Construction	Other Capital	1% for the Arts	Total
2023			105,000			\$ 105,000
2024			110,250			\$ 110,250
2025			115,763			\$ 115,763
2026			121,551			\$ 121,551
2027			127,628			\$ 127,628
2028			134,010			\$ 134,010
2029			140,710			\$ 140,710
2030			147,746			\$ 147,746
2031			155,133			\$ 155,133
2032			162,889			\$ 162,889
Total	\$ -	\$ -	\$ 1,320,679	\$ -	\$ -	\$ 1,320,679

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

FAC - Facility Security - City-wide

Strategic Plan Focus Area

Public Safety



Department: Public Works (Transportation Eng)

Project Category: Annual Program w/ No Changes

Project Code:

Entity: 120-23-250-1801

Project Description:

Increasing risks to buildings, their contents and the people who work in them or visit require the City of Loveland to re-examine our facilities' security systems in general and their access control systems in particular. Access control is simple in concept: Provide a means of letting in only those people who should have access while keeping all others out. Any measure implemented to limit access will impact the operation of the facility. A measure that is too strict will interfere with operations. A measure that is too lax will hamper security. For an access control system to succeed, managers must find the right balance between the two.

The first focus of this phased security upgrades program would be to provide card access to the exterior of every City of Loveland Facility. Making it impossible to enter the facility after working hours without the proper credentials. Also allowing for immediate lockdowns during emergencies. The second phase would focus on perimeter security including gates and fencing at all facilities followed in consecutive years with camera systems, internal suite security, and customer interaction points. This would be a 5 year plan costing \$500,000/year for a total of \$2,500,000 project total.

Funding Sources

Year	General Fund	Excess TABOR	CEF	Grants/Donations	Outside Revenue	Total
2023	500,000					\$ 500,000
2024	500,000					\$ 500,000
2025	500,000					\$ 500,000
2026	500,000					\$ 500,000
2027	500,000					\$ 500,000
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 2,500,000	\$ -	\$ -	\$ -	\$ -	\$ 2,500,000

Project Cost Estimates Per Year

Year	Design	Planning	Construction	Equipment	1% for the Arts	Total
2023				500,000		\$ 500,000
2024				500,000		\$ 500,000
2025				500,000		\$ 500,000
2026				500,000		\$ 500,000
2027				500,000		\$ 500,000
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ -	\$ -	\$ 2,500,000	\$ -	\$ 2,500,000

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

FAC - Fleet Garage Expansion

Strategic Plan Focus Area
Infrastructure & Transportation

Department: Public Works (Facilities)
Project Category: Existing Project w/ No Changes
Project Code: GF2102
Entity: 120-23-250-0000



Project Description:

The project began in 2022, and will create an expansion/addition to the Fleet Maintenance Garage facilities for additional repair bays needed to keep pace with the City's growing fleet. The current Fleet Maintenance Garage was built in 1985 and includes 15 work bays. The expansion is expected to allow for repurposing bays specifically for CNG vehicles that already exist and are used for heated storage for Storm Water equipment. An additional building will be constructed that will have heated storage bays for the Storm Water equipment as well as the ability to expand vertically with office space above the bays when needed.

Funding Sources						
Year	Fleet Reserves	General Fund	CEF	Grants/Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025	500,000	1,500,000				\$ 2,000,000
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 500,000	\$ 1,500,000	\$ -	\$ -	\$ -	\$ 2,000,000

Project Cost Estimates Per Year						
Year	Design	Planning	Construction	Motor Vehicle	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025			1,980,000		20,000	\$ 2,000,000
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ -	\$ 1,980,000	\$ -	\$ 20,000	\$ 2,000,000

Estimated Initial Operations & Maintenance Impact						
Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
2023					\$ -	
2024					\$ -	
2025		20,000	25,000	5,000	\$ 50,000	
2026		20,600	25,750	5,150	\$ 51,500	
2027		21,218	26,523	5,305	\$ 53,046	
2028		21,855	27,318	5,464	\$ 54,637	
2029		22,510	28,138	5,628	\$ 56,276	
2030		23,185	28,982	5,796	\$ 57,963	
2031		23,881	29,851	5,970	\$ 59,702	
Total	\$ -	\$ 153,249	\$ 191,562	\$ 38,313	\$ 383,124	0.00

FAC - Municipal Building Maintenance Package

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Public Works (Facilities)
Project Category: Existing Project w/ Changes
Project Code: GF2103 A-E
Entity:



Project Description:

The Municipal Building Capital Improvement Package contains fifteen capital projects that are critical to the long term operation of the Municipal Building the Municipal Annex Building and the Municipal Plaza. The package includes the following and is expected to be a three year project covering 2021-2023.

Wayfinding Signage Replacement

Municipal Fire Line Separation

Concrete the Bottom of the Foote Lagoon

Install New Trash Enclosures

Glass and Seal Replacement of Glass Walk Connection

Roofing Replacement

Funding Sources

Year	General Fund	Transfers from Refuse	CEF	Grants/ Donations	Outside Revenue	Total
2023	1,250,000					\$ 1,250,000
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 1,250,000	\$ -	\$ -	\$ -	\$ -	\$ 1,250,000

Project Cost Estimates Per Year

Year	Design	Planning	Construction	Other Capital	1% for the Arts	Total
2022				1,250,000		\$ 1,250,000
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ -	\$ -	\$ 1,250,000	\$ -	\$ 1,250,000

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

FAC - Museum Building Maintenance Package

Strategic Plan Focus Area
Infrastructure & Transportation



Department: Public Works (Facilities)
Project Category: Existing Project w/ No Changes
Project Code:
Entity: 120-23-250-0000

Project Description:

The Museum Building Capital Improvement Package contains capital projects that are critical to the long term operation of the Museum Building. Due to the lack of funding and failed tax initiatives, maintenance has been deferred over the past few years. The package includes the following and is expected to be a three-year project covering 2022 through 2024.

- Museum Building Elevator Modernization – 2022 \$150,000
- Sewage Ejector Modernization – 2022 \$35,000
- Museum roof mounted ductwork replaced – 2023 \$100,000
- Museum RTU #2 Replaced – 2023 \$80,000
- Museum small HVAC units replace 6 total – 2024 \$60,000
- Museum Security Upgrades – 2024 \$30,000
- Museum exhaust vent replacement – 2024 \$25,000
- Museum BAS Controls Upgrades – 2024 \$25,000

Funding Sources						
Year	General Fund	Transfers from Refuse	CEF	Grants/ Donations	Outside Revenue	Total
2023	180,000					\$ 180,000
2024	140,000					\$ 140,000
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 320,000	\$ -	\$ -	\$ -	\$ -	\$ 320,000

Project Cost Estimates Per Year						
Year	Design	Planning	Construction	Other Capital	1% for the Arts	Total
2023				180,000		\$ 180,000
2024				140,000		\$ 140,000
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ -	\$ -	\$ 320,000	\$ -	\$ 320,000

Estimated Initial Operations & Maintenance Impact						
Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

FAC - New City Administration Building

Strategic Plan Focus Area
Infrastructure & Transportation

Department: Public Works (Facilities)
Project Category: New Project
Project Code:
Entity: 120-23-250-0000



Project Description:

Based on the Facilities Master Plan, the current city growth rate, related staff growth rate in all departments, a new Administration Building is needed. This new facility would relocate some departments and Council Chambers from the Municipal Annex and Municipal Building allowing for current needs and future growth for the next 20 years. The building would be designed for a 30,000 square foot 3-4 story building. All divisions in the municipal complex need additional growth room and an additional building has been identified as the best option to achieve this goal. Due to COVID and remote work going forward this project has been deferred until 2027 and the potential new work environment can be assessed.

In 2019, City management and the facilities team met several times and worked through the options for this new facility. Decisions were made to put the new building on the Bishop property located on the South East corner of the municipal complex. This would allow the facility to utilize the parking already provided on that side of the complex with limited changes needed.

Funding Sources

Year	General Fund	Transfers from Refuse	CEF	Grants/Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027	1,500,000					\$ 1,500,000
2028	9,080,000					\$ 9,080,000
2029	9,080,000					\$ 9,080,000
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 19,660,000	\$ -	\$ -	\$ -	\$ -	\$ 19,660,000

Project Cost Estimates Per Year

Year	Design	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027	1,500,000					\$ 1,500,000
2028			9,000,000		80,000	\$ 9,080,000
2029			9,000,000		80,000	\$ 9,080,000
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 1,500,000	\$ -	\$ 18,000,000	\$ -	\$ 160,000	\$ 19,660,000

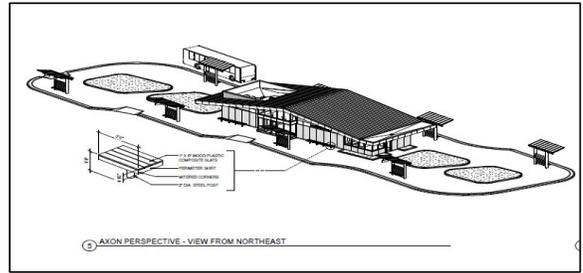
Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
2023					\$ -	
2024					\$ -	
2025					\$ -	
2026					\$ -	
2027					\$ -	
2028					\$ -	
2029	100,000	12,000	43,000	8,000	\$ 163,000	
Total	\$ 100,000	\$ 12,000	\$ 43,000	\$ 8,000	\$ 163,000	0.00

FAC - North Transit Center Phase II

Strategic Plan Focus Area
Infrastructure & Transportation

Department: Public Works (Facilities)
Project Category: Existing Project w/ Changes
Project Code:
Entity: 120-23-250-0000



Project Description:

In Phase II, the City will construct the building, customer spaces, offices, ticketing, electronics, restrooms, and lobby's. This phase will complete the facility and provide a transit center that will function well into the next 30 years. Facilities has spent \$240,000 to date for initial design and 30% construction drawings through annual capital allocations. Transit has applied for a Federal Transit Administration grant for the project.

Funding Sources

Year	General Fund	Transfers from	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024	480,888			1,852,144		\$ 2,333,032
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 480,888	\$ -	\$ -	\$ 1,852,144	\$ -	\$ 2,333,032

Project Cost Estimates Per Year

Year	Design	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024			2,309,702		23,330	\$ 2,333,032
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ -	\$ 2,309,702	\$ -	\$ 23,330	\$ 2,333,032

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
2023					\$ -	
2024					\$ -	
2025	70,000	5,000	15,000		\$ 90,000	
2026	72,100	5,150	15,450		\$ 92,700	
2027	74,263	5,305	15,914		\$ 95,481	
2028	76,491	5,464	16,391		\$ 98,345	
2029	78,786	5,628	16,883		\$ 101,296	
2030	81,149	5,796	17,389		\$ 104,335	
Total	\$ 452,789	\$ 32,342	\$ 97,026	\$ -	\$ 582,157	0.00

FAC - Pulliam Community Building

Strategic Plan Focus Area
Infrastructure & Transportation

Department: Public Works (Facilities)
Project Category: Existing Project w/ No Changes
Project Code: EDPULLIAM
Entity: 120-23-250-0000



Project Description:

The Pulliam Community Building renovation involves a full restoration of use for the building including meeting rooms, open main event floor, food and beverage support and a multi use environment that can support all types of event needs.

Funding Sources

Year	General Fund	Transfers from Refuse	CEF	Grants/Donations	Outside Revenue	Total
2023						\$ -
2024	500,000			500,000		\$ 1,000,000
2025	500,000			500,000		\$ 1,000,000
2026	500,000			500,000		\$ 1,000,000
2027	500,000			500,000		\$ 1,000,000
2028	500,000			500,000		\$ 1,000,000
2029	500,000			500,000		\$ 1,000,000
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 3,000,000	\$ -	\$ -	\$ 3,000,000	\$ -	\$ 6,000,000

Project Cost Estimates Per Year

Year	Design	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024			990,000		10,000	\$ 1,000,000
2025			990,000		10,000	\$ 1,000,000
2026			990,000		10,000	\$ 1,000,000
2027			990,000		10,000	\$ 1,000,000
2028			990,000		10,000	\$ 1,000,000
2029			990,000		10,000	\$ 1,000,000
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ -	\$ 5,940,000	\$ -	\$ 60,000	\$ 6,000,000

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
2024					\$ -	
2025					\$ -	
2026					\$ -	
2027					\$ -	
2028	75,000	8,000	25,000	50,000	\$ 158,000	
2029	77,250	8,240	25,750	51,500	\$ 162,740	
2030	79,568	8,487	26,523	53,045	\$ 167,622	
2031	81,955	8,742	27,318	54,636	\$ 172,651	
Total	\$ 313,772	\$ 33,469	\$ 104,591	\$ 209,181	\$ 661,013	0.00

FIRE - Fire Station #5 Reconstruction

Strategic Plan Focus Area

Public Safety

Department: Loveland Fire Rescue Authority

Project Category: LFRA CIP

Project Code:

Entity: Fire

Project Description:

Fire Station 5, located at 251 Knobcone Drive has a number of significant deficiencies and is nearing the end of its functional life cycle.

** Undersized functional areas for dayroom, kitchen, and sleeping quarters. * Lack of sufficient quantities of apparatus bay space. *Lack of adequate ancillary space to support the apparatus bays. *Lack of space for exercise facility. * There are several facility deficiencies (aging mechanical systems, roofing, door hardware, overhead doors, and electrical systems).*

Funding Sources						
Year	City General Fund	LFRA Fleet Fund	RA Impact Fees Fu	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025	3,700,000					\$ 3,700,000
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 3,700,000	\$ -	\$ -	\$ -	\$ -	\$ 3,700,000

Project Cost Estimates Per Year						
Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025	500,000		3,200,000			\$ 3,700,000
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 500,000	\$ -	\$ 3,200,000	\$ -	\$ -	\$ 3,700,000

Estimated Initial Operations & Maintenance Impact						
Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

LFRA Training Center

Strategic Plan Focus Area

Public Safety

Department: Loveland Fire Rescue Authority

Project Category: LFRA CIP

Project Code:

Entity: LFRA

Project Description:

Redesign of LFRA Training Center to include moving the main building out of the flood plain, and construction of a new multi family burn building

Funding Sources

Year	General Fund		CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024					4,500,000	\$ 4,500,000
2025					4,500,000	\$ 4,500,000
2026					4,500,000	\$ 4,500,000
2027					4,500,000	\$ 4,500,000
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ -	\$ -	\$ -	\$ 18,000,000	\$ 18,000,000

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024	500,000			4,000,000		\$ 4,500,000
2025				4,500,000		\$ 4,500,000
2026				4,500,000		\$ 4,500,000
2027				4,500,000		\$ 4,500,000
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 500,000	\$ -	\$ -	\$ 17,500,000	\$ -	\$ 18,000,000

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

IT - Software / Systems Management

Strategic Plan Focus Area

Innovation & Organizational Excellence

Department: Information Technology
Project Category: Application Services
Project Code:
Entity: 100-16-163-0000



Project Description:

Software and systems implementation and management. The project scope includes:

- Replace Community Development Management System: Building Permit, Planning, and Code Compliance - \$1,075,000 - 2023
- Electronic Document Management Replacement - \$450,000 - 2024
- Innoprise CitySuite Upgrade - \$50,000 - 2024
- IT Support Ticketing System - \$75,000 - 2024
- Combined Regional Information System Project (CRISP) Upgrade - \$300,000 - 2026

Funding Sources						
Year	General Fund	Cultural Services Fund	CEF	Grants/Donations	Outside Revenue	Total
2023	1,075,000					\$ 1,075,000
2024	575,000					\$ 575,000
2025						\$ -
2026	300,000					\$ 300,000
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 1,950,000	\$ -	\$ -	\$ -	\$ -	\$ 1,950,000

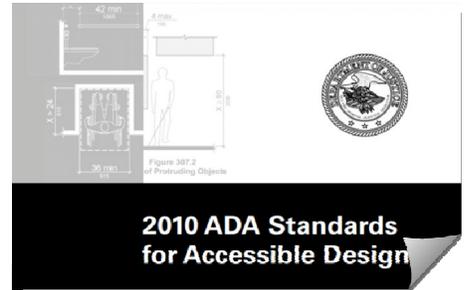
Project Cost Estimates Per Year						
Year	Design	Planning	Construction	Equipment	1% for the Arts	Total
2023				1,075,000		\$ 1,075,000
2024				575,000		\$ 575,000
2025						\$ -
2026				300,000		\$ 300,000
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ -	\$ -	\$ 1,950,000	\$ -	\$ 1,950,000

Estimated Initial Operations & Maintenance Impact (On-Going Costs)						
Year	Personnel	Supplies	Software Maint	Facilities	Total	FTE
2023			206,000		\$ 165,000	
2024			321,000		\$ 235,450	
2025			338,000		\$ 319,514	
2026			459,000		\$ 331,199	
2027			474,000		\$ 343,340	
2028			489,000		\$ 395,065	
2029			504,000		\$ 369,065	
2030			521,000		\$ 382,690	
2031			537,000		\$ 396,850	
2032			554,000		\$ 411,570	
Total	\$ -	\$ -	\$ 4,403,000	\$ -	\$ 3,349,743	0.00

P&R - ADA Facility Updates

Strategic Plan Focus Area
Infrastructure & Transportation

Department: Parks & Recreation
Project Category: Annual Project w/ Changes
Project Code: PKADATRANS
Entity:



Project Description:

In 2017, an update of the 1998 ADA Self Evaluation and Transitional Plan for Parks and Recreation facilities and sites was completed. This project will correct deficiencies in compliance with Federal mandates set forth in Title II of the Americans with Disabilities Act. Staff anticipates an ongoing implementation of the plan to remove all barriers necessary for compliance with Title II. Two years of work have been completed. A 3% inflationary factor has been added in to our estimate of future funding needs.

Funding Sources						
Year	General Fund	Transfers from Refuse	CEF	Grants/ Donations	Outside Revenue	Total
2023	309,000					\$ 309,000
2024	318,270					\$ 318,270
2025	327,818					\$ 327,818
2026	337,653					\$ 337,653
2027	347,782					\$ 347,782
2028	358,216					\$ 358,216
2029	368,962					\$ 368,962
2030	380,031					\$ 380,031
2031	391,432					\$ 391,432
2032	403,175					\$ 403,175
Total	\$ 3,542,339	\$ -	\$ -	\$ -	\$ -	\$ 3,542,339

Project Cost Estimates Per Year						
Year	Design	Planning	Construction	Other Capital	1% for the Arts	Total
2023			309,000			\$ 309,000
2024			318,270			\$ 318,270
2025			327,818			\$ 327,818
2026			337,653			\$ 337,653
2027			347,782			\$ 347,782
2028			358,216			\$ 358,216
2029			368,962			\$ 368,962
2030			380,031			\$ 380,031
2031			391,432			\$ 391,432
2032			403,175			\$ 403,175
Total	\$ -	\$ -	\$ 3,542,339	\$ -	\$ -	\$ 3,542,339

Estimated Initial Operations & Maintenance Impact						
Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
2023					\$ -	
2024					\$ -	
2025					\$ -	
2026					\$ -	
2027					\$ -	
2028					\$ -	
2029					\$ -	
2030					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

P&R - Neighborhood Park (Boedecker Area)

Strategic Plan Focus Area

Livability

Department: Parks & Recreation
Project Category: Existing Project w/ Changes
Project Code: No Code Yet
Entity:

Project Description:

Neighborhood Park - Boedecker Area is a 12 acre neighborhood park planned in southwest Loveland, which is an area of town identified in the 2014 Master Plan as deficient.

Funding Sources						
Year	Parks CEF	Conservation Trust	Open Lands Tax Fund	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031	500,000					\$ 500,000
2032	3,000,000					\$ 3,000,000
Total	\$ 3,500,000	\$ -	\$ -	\$ -	\$ -	\$ 3,500,000

Project Cost Estimates Per Year						
Year	Design	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031		500,000				\$ 500,000
2032			2,970,000		30,000	\$ 3,000,000
Total	\$ -	\$ 500,000	\$ 2,970,000	\$ -	\$ 30,000	\$ 3,500,000

Estimated Initial Operations & Maintenance Impact						
Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
2026						
2027						
2028						
2029						
2030						
2031						
2032						
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

P&R - Columbarium

Strategic Plan Focus Area

Sustainability

Department: Parks & Recreation

Project Category: Existing Project w/ Changes

Project Code:

Entity:

Project Description:

Loveland's Cemetery has been an important community amenity for more than 120 years. The Cemetery is reaching its capacity on space and plans to build an additional columbarium to create additional burial locations.

Funding Sources

Year	General Fund	Transfers from Refuse	Perpetual Care	Grants/ Donations	Outside Revenue	Total
2023			80,000			\$ 80,000
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ -	\$ 80,000	\$ -	\$ -	\$ 80,000

Project Cost Estimates Per Year

Year	Design	Planning	Construction	Other Capital	1% for the Arts	Total
2023			80,000			\$ 80,000
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ -	\$ 80,000	\$ -	\$ -	\$ 80,000

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

P&R - Dakota Ridge Park and Natural Area

Strategic Plan Focus Area

Livability

Department: Parks & Recreation
Project Category: Existing Project w/ Changes
Project Code: PKDRNP
Entity:

Project Description:

Dakota Ridge Park is a 12 acre neighborhood park planned as part of the greater Dakota Ridge Open Space and natural area.

Funding Sources						
Year	Parks CEF	Conservation Trust	Open Lands Tax Fund	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027	500,000					\$ 500,000
2028	3,000,000					\$ 3,000,000
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 3,500,000	\$ -	\$ -	\$ -	\$ -	\$ 3,500,000

Project Cost Estimates Per Year						
Year	Design	Planning	Construction	Other Capital	1% for the Arts	Total
2024						\$ -
2025						\$ -
2026						\$ -
2027		500,000				\$ 500,000
2028			2,970,000		30,000	\$ 3,000,000
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ 500,000	\$ 2,970,000	\$ -	\$ 30,000	\$ 3,500,000

Estimated Initial Operations & Maintenance Impact						
Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
2024						
2025						
2026						
2027						
2028						
2029	36,800	8,772	23,833	6,216	\$ 75,621	0.92
2030						
2031						
Total	\$ 36,800	\$ 8,772	\$ 23,833	\$ 6,216	\$ 75,621	0.92

P&R - Fairgrounds Park (Phase II)

Strategic Plan Focus Area

Livability

Department: Parks & Recreation
Project Category: Existing Project w/ No Changes
Project Code: PKFAIR2
Entity:



Project Description:

The City of Loveland developed the old Larimer County fairgrounds into a 48.5 acre community park in 2008. When the Park was constructed, there were insufficient funds to complete all identified project components. Proposed improvements for Phase II may include site lighting, picnic shelters, volleyball, irrigated turf and landscape improvements in the area east of the old grand stands and west of ball field complex 7-10 (5 Acres). Calculations indicate 0.39 FTEs would be required to provide current levels of service for routine maintenance of park facilities and grounds.

Funding Sources

Year	General Fund	Tranfers from Refuse	Parks CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024			200,000			\$ 200,000
2025			1,515,000			\$ 1,515,000
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ -	\$ 1,715,000	\$ -	\$ -	\$ 1,715,000

Project Cost Estimates Per Year

Year	Design	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024	200,000					\$ 200,000
2025			1,500,000		15,000	\$ 1,515,000
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 200,000	\$ -	\$ 1,500,000	\$ -	\$ 15,000	\$ 1,715,000

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
2023					\$ -	
2024					\$ -	
2025					\$ -	
2026	15,600	3,655	9,930	2,590	\$ 31,775	0.39
2027					\$ -	
2028					\$ -	
2029					\$ -	
2030					\$ -	
Total	\$ 15,600	\$ 3,655	\$ 9,930	\$ 2,590	\$ 31,775	0.39

P&R - Future Community Park

Strategic Plan Focus Area

Livability

Department: Parks & Recreation

Project Category: Existing Project w/ Changes

Project Code:

Entity: Community Park

Project Description:

The City of Loveland purchased 60 acres off 57th and Wilson for a future community park in 2019 before development in this area of town. The future park has some funding in Parks CEFs for this Park but it will require other funding sources to fund construction.

Funding Sources

Year	General Fund	Transfers from Refuse	Parks CEF	Grants/Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028			1,000,000			\$ 1,000,000
2029			3,400,000			\$ 3,400,000
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ -	\$ 4,400,000	\$ -	\$ -	\$ 4,400,000

Project Cost Estimates Per Year

Year	Design	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028		1,000,000				\$ 1,000,000
2029			3,366,000		34,000	\$ 3,400,000
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ 1,000,000	\$ 3,366,000	\$ -	\$ 34,000	\$ 4,400,000

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
2024						
2025						
2026						
2027						
2028						
2029						
2030	167,808	40,000	108,678	28,345	\$ 344,831	4.56
2031						
Total	\$ 167,808	\$ 40,000	\$ 108,678	\$ 28,345	\$ 344,831	4.56

P&R - Kroh Park (Phase II)

Strategic Plan Focus Area

Livability

Department: Parks & Recreation
Project Category: Existing Project w/ Changes
Project Code: PKKROH2
Entity:



Project Description:

Kroh Park totals 38.54 acres. The upper level (26.54 acres) was developed in 1996. The lower 12 acres of the site remain undeveloped at this time. This project includes the development of the lower portion of Kroh Park off of Monroe Avenue. Site development, which may be limited due to soil and high ground water conditions in the area, may include a dog park and parking.

Funding Sources

Year	General Fund	Transfers from Refuse	Parks CEF	Grants/Donations	Outside Revenue	Total
2023			1,000,000			\$ 1,000,000
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ -	\$ 1,000,000	\$ -	\$ -	\$ 1,000,000

Project Cost Estimates Per Year

Year	Design	Planning	Construction	Other Capital	1% for the Arts	Total
2023			990,000		10,000	\$ 1,000,000
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ -	\$ 990,000	\$ -	\$ 10,000	\$ 1,000,000

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
2023						
2024	36,800	8,772	23,833	6,216	\$ 75,621	0.92
2025						
2026						
2027						
2028						
2029						
2030						
2031						
2032						
Total	\$ 36,800	\$ 8,772	\$ 23,833	\$ 6,216	\$ 75,621	0.92

P&R - Open Lands Acquisition & Development

Strategic Plan Focus Area

Sustainability

Department: Parks & Recreation
Project Category: Existing Project w/ Changes
Project Code: PKOLLAND
Entity: Various Open



Project Description:

Loveland values the protection of natural lands and corridors to protect and preserve of wildlife habitat and natural beauty in Loveland. This plan includes acquisition of properties to preserve land in and around Loveland, and developing public access through a network of trail systems connecting people to natural places. Loveland receives a portion of the Help Preserve Open Spaces sales tax through Larimer County and has an internal Open Lands CEF which provides additional funding for these projects.

Funding Sources

Year	Open Space Tax	Tranfers from Refuse	CEF	Grants/ Donations	Outside Revenue	Total
2023	6,135,000		1,000,000			\$ 7,135,000
2024	2,075,000					\$ 2,075,000
2025	950,000					\$ 950,000
2026	250,000					\$ 250,000
2027	1,050,000		1,000,000			\$ 2,050,000
2028	250,000					\$ 250,000
2029	200,000					\$ 200,000
2030	1,100,000		2,500,000			\$ 3,600,000
2031	200,000					\$ 200,000
2032	600,000					\$ 600,000
Total	\$ 12,810,000	\$ -	\$ 4,500,000	\$ -	\$ -	\$ 17,310,000

Project Cost Estimates Per Year

Year	Design	Land	Construction	Other Capital	1% for the Arts	Total
2023		6,000,000	1,135,000			\$ 7,135,000
2024		1,000,000	1,075,000			\$ 2,075,000
2025		750,000		200,000		\$ 950,000
2026			250,000			\$ 250,000
2027		1,050,000	1,000,000			\$ 2,050,000
2028			250,000			\$ 250,000
2029			200,000			\$ 200,000
2030		3,000,000	600,000			\$ 3,600,000
2031			200,000			\$ 200,000
2032			600,000			\$ 600,000
Total	\$ -	\$ 11,800,000	\$ 5,310,000	\$ 200,000	\$ -	\$ 17,310,000

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Fuel/Veh Rep	Total	FTE
2022					\$ -	
2023					\$ -	
2024	20,000	5,000	5,000	40,000	\$ 70,000	0.50
2025					\$ -	
2026					\$ -	
2027					\$ -	
2028					\$ -	
Total	\$ 20,000	\$ 5,000	\$ 5,000	\$ 40,000	\$ 70,000	0.50

P&R - Park Renovation Projects

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Parks & Recreation
Project Category: Existing Project w/ Changes
Project Code: PKSHELTER
Entity:



Project Description:

Park Renovation Projects is an ongoing maintenance program with shelter updates, roof replacements and general facility upgrades and improvements. In recent years, this funding has been focused on upgrading restrooms to ensure ADA compliance. In 2021, the bulk of this funding will be used to address deferred maintenance on park shelters.

Funding Sources

Year	Park Improvement Fund	Transfers from Refuse	CEF	Grants/Donations	Outside Revenue	Total
2023	101,000					\$ 101,000
2024	101,000					\$ 101,000
2025	101,000					\$ 101,000
2026	101,000					\$ 101,000
2027	101,000					\$ 101,000
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 505,000	\$ -	\$ -	\$ -	\$ -	\$ 505,000

Project Cost Estimates Per Year

Year	Design	Land	Construction	Other Capital	1% for the Arts	Total
#REF!			101,000			\$ 101,000
#REF!			101,000			\$ 101,000
#REF!			101,000			\$ 101,000
#REF!			101,000			\$ 101,000
#REF!			101,000			\$ 101,000
#REF!						\$ -
#REF!						\$ -
#REF!						\$ -
#REF!						\$ -
Total	\$ -	\$ -	\$ 505,000	\$ -	\$ -	\$ 505,000

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Fuel/Veh Rep	Total	FTE
2022					\$ -	
2023					\$ -	
2024					\$ -	
2025					\$ -	
2026					\$ -	
2027					\$ -	
2028					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

P&R - Recreation Trails

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Parks & Recreation
Project Category: Existing Project w/ Changes
Project Code: PKTRTRAIL
Entity: Recreation Trails



Project Description:

The Recreation Trail started in 1990 and now has a completed 21-mile trail loop and 2 regional trail connections. 3 additional regional trail connections at South Boyd Lake (Centerra Trail), South Front Range Trail, and East Big Thompson Trail are planned in the next 10 years.

Funding Sources

Year	Conservation Trust Fund	Tranfers from Refuse	CEF	Grants/ Donations	Outside Revenue	Total
2023	2,300,000		1,000,000			\$ 3,300,000
2024	800,000		1,000,000			\$ 1,800,000
2025	500,000					\$ 500,000
2026	400,000		1,000,000			\$ 1,400,000
2027	300,000		300,000			\$ 600,000
2028	400,000		250,000			\$ 650,000
2029			250,000			\$ 250,000
2030			250,000			\$ 250,000
2031	1,000,000		250,000			\$ 1,250,000
2032			250,000			\$ 250,000
Total	\$ 5,700,000	\$ -	\$ 4,550,000	\$ -	\$ -	\$ 10,250,000

Project Cost Estimates Per Year

Year	Design	Land	Construction	Other Capital	1% for the Arts	Total
2023	500,000		2,800,000			\$ 3,300,000
2024	400,000		1,400,000			\$ 1,800,000
2025			500,000			\$ 500,000
2026	200,000		1,200,000			\$ 1,400,000
2027	100,000		500,000			\$ 600,000
2028	100,000		550,000			\$ 650,000
2029			250,000			\$ 250,000
2030			250,000			\$ 250,000
2031			1,250,000			\$ 1,250,000
2032			250,000			\$ 250,000
Total	\$ 1,300,000	\$ -	\$ 8,950,000	\$ -	\$ -	\$ 10,250,000

Estimated Initial Operations & Maintenance Impact

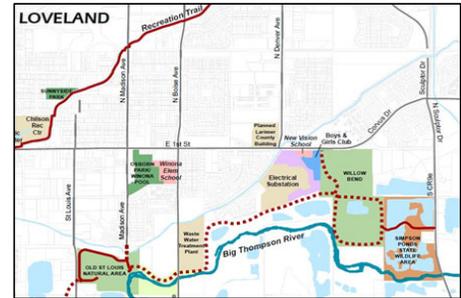
Year	Personnel	Supplies	Other Services	Fuel/Veh Rep	Total	FTE
2023					\$ -	
2024	20,000	500	500		\$ 21,000	
2025	5,000	500	500		\$ 6,000	
2026	5,000	500	500		\$ 6,000	
2027	5,000	500	500		\$ 6,000	
2028	25,000	10,000	5,000	50,000	\$ 90,000	0.50
2029	5,000	500	500		\$ 6,000	
Total	\$ 65,000	\$ 12,500	\$ 7,500	\$ 50,000	\$ 135,000	0.50

P&R - Willow Bend Park and Natural Area

Strategic Plan Focus Area

Livability

Department: Parks & Recreation
Project Category: Existing Project w/ Changes
Project Code: PKWBNP
Entity:



Project Description:

Willow Bend Park is a 10 acre neighborhood park planned as part of the greater Willow Bend Parks and Open land area. This park development would occur on the upper section of the property near 1st Street. This project includes the development of Loveland's first universally accessible playground system, restroom/shelter structure, open field space for team practices, parking, sidewalks and trails.

Funding Sources						
Year	Parks CEF	Conservation Trust	Open Lands Tax Fund	Grants/ Donations	Outside Revenue	Total
2023	1,410,000	700,000	200,000	980,000		\$ 3,290,000
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 1,410,000	\$ 700,000	\$ 200,000	\$ 980,000	\$ -	\$ 3,290,000

LWCF Funding of \$1,250,000 will be received following project in 2024 & reimbursed to Parks CEF

Project Cost Estimates Per Year						
Year	Design	Planning	Construction	Other Capital	1% for the Arts	Total
2023		436,000	2,825,743		28,257	\$ 3,290,000
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ 436,000	\$ 2,825,743	\$ -	\$ 28,257	\$ 3,290,000

Estimated Initial Operations & Maintenance Impact						
Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
2023						
2024	30,800	7,310	19,861	5,310	\$ 63,281	0.77
2025						
2026						
2027						
2028						
2029						
2030						
2031						
2032						
Total	\$ 30,800	\$ 7,310	\$ 19,861	\$ 5,310	\$ 63,281	0.77

TRAFFIC - Annual ITS & Communications Program

Strategic Plan Focus Area
Infrastructure & Transportation

Department: Public Works (Traffic)
Project Category: Annual Program w/ No Changes
Project Code: TSITSC
Entity: 211-23-235-0000



Project Description:

The annual Intelligent Transportation System Program funds design, equipment, materials, and installation of the Traffic Division's intelligent transportation system (ITS) and communication system.

Funding Sources

Year	General Fund	Fund Balance	CEF	Grants/ Donations	Outside Revenue	Total
2023	163,229					\$ 163,229
2024	174,654					\$ 174,654
2025	186,880					\$ 186,880
2026	199,963					\$ 199,963
2027	213,960					\$ 213,960
2028	228,938					\$ 228,938
2029	244,963					\$ 244,963
2030	262,111					\$ 262,111
2031	280,459					\$ 280,459
2032	300,091					\$ 300,091
Total	\$ 2,255,248	\$ -	\$ -	\$ -	\$ -	\$ 2,255,248

Project Cost Estimates Per Year

Year	Design	Right of Way (ROW)	Construction	Other Capital	1% for the Arts	Total
2023			161,613		1,616	\$ 163,229
2024			172,925		1,729	\$ 174,654
2025			185,030		1,850	\$ 186,880
2026			197,983		1,980	\$ 199,963
2027			211,842		2,118	\$ 213,960
2028			226,671		2,267	\$ 228,938
2029			242,538		2,425	\$ 244,963
2030			259,516		2,595	\$ 262,111
2031			277,682		2,777	\$ 280,459
2032			297,120		2,971	\$ 300,091
Total	\$ -	\$ -	\$ 2,232,920	\$ -	\$ 22,328	\$ 2,255,248

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Fuel/Veh Rep	Total	FTE
2023					\$ -	
2024					\$ -	
2025					\$ -	
2026					\$ -	
2027					\$ -	
2028					\$ -	
2029					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

TRAFFIC - Traffic Signal Safety Upgrades

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Public Works (Traffic)
Project Category: Existing Project w/ No Changes
Project Code: TBD
Entity: 211-23-235-1735



Project Description:

Traffic safety upgrades at Loveland traffic signals consisting of two overlapping projects: (1) Install advanced detection with dilemma zone protection at 26 higher speed intersections. (2) Install new backplates with retroreflective yellow borders on all overhead signals that currently lack yellow borders (90 intersections). Design and construction is scheduled for 2023. Project is funded with Federal Highway Safety Improvement Program (HSIP) funds in the amount of \$1,432,950 and CDOT matching funds for intersections located on state highways in the amount of \$87,525.

Funding Sources

Year	General Fund	Excess TABOR	CEF	Grants/Donations	Outside Revenue	Total
2023	72,745			1,520,475		\$ 1,593,220
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 72,745	\$ -	\$ -	\$ 1,520,475	\$ -	\$ 1,593,220

Project Cost Estimates Per Year

Year	Design	Planning	Construction	Equipment	1% for the Arts	Total
2023	150,000		1,442,500		720	\$ 1,593,220
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 150,000	\$ -	\$ 1,442,500	\$ -	\$ 720	\$ 1,593,220

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
2023					\$ -	
2024					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

TRAFFIC - US287 North Signal Coordination Improvements

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Public Works (Traffic)
Project Category: New Project
Project Code: TBD
Entity: 211-23-235-1735



Project Description:

This project includes purchase and installation of adaptive traffic signal technology at 14 intersections on US287. The project will also design and construct needed detection, controller, and system upgrades to support the adaptive signal technology. We anticipate reduced travel times, minimized delay at intersections, and decreased vehicle emissions as a result of this project.

Funding Sources

Year	General Fund	Excess TABOR	CEF	Grants/ Donations	Outside Revenue	Total
2023	65,650			750,000		\$ 815,650
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 65,650	\$ -	\$ -	\$ 750,000	\$ -	\$ 815,650

Project Cost Estimates Per Year

Year	Design	Planning	Construction	Equipment	1% for the Arts	Total
2023			815,000		650	\$ 815,650
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ -	\$ 815,000	\$ -	\$ 650	\$ 815,650

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
2023					\$ -	
2024					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

TRANS - 29th and Madison Intersection Improvements

Strategic Plan Focus Area
Infrastructure & Transportation

Department: Public Works (Transportation Eng)
Project Category: Existing Project w/ No Changes
Project Code: EN1902
Entity: 211-23-232-1701



Project Description:

The 29th Street and Madison Avenue Intersection Improvements project was funded by a 2016 City Council supplemental appropriation (\$500,000) for additional transportation projects intended to provide congestion relief on US 34. This project, along with the Madison Avenue Improvements - Silver Leaf to 29th project, are the first of three construction phases for the Madison Avenue corridor. This project may include the construction of a 2-lane, 4-leg modern roundabout. The design and right-of-way phases will be funded and completed earlier with the 29th/Madison Intersection and Corridor Design project. This route is a major feed from northwest Loveland to US 34, east to I-25 and other locations. This first construction phase is planned for 2023. Additional project information is available through the Public Works Department. Costs shown are engineering estimates until the project is bid.

Funding Sources

Year	General Fund	Tranfers from Refuse	Streets CEF	Grants/ Donations	Outside Revenue	Total
2023	405,414		1,621,656			\$ 2,027,070
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 405,414	\$ -	\$ 1,621,656	\$ -	\$ -	\$ 2,027,070

Project Cost Estimates Per Year

Year	Design	Land	Construction	Other Capital	1% for the Arts	Total
2023			2,007,000		20,070	\$ 2,027,070
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ -	\$ 2,007,000	\$ -	\$ 20,070	\$ 2,027,070

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Fuel/Veh Rep	Total	FTE
2023					\$ -	
2024					\$ -	
2025					\$ -	
2026					\$ -	
2027					\$ -	
2028					\$ -	
2029					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

TRANS - 37th and Madison Intersection Improvements

Strategic Plan Focus Area
Infrastructure & Transportation

Department: Public Works (Transportation Eng)
Project Category: Existing Project w/ No Changes
Project Code: EN1902
Entity: 211-23-232-1701



Project Description:

The 37th Street and Madison Avenue Intersection Improvements project is the second of three construction phases for the Madison Avenue corridor intended to provide congestion relief on US 34. This project includes the construction of a single-lane, 4-leg modern roundabout. The design and right-of-way phases will be funded and completed earlier with the 29th/Madison Intersection and Corridor Design project. This route is a major feed from northwest Loveland to US 34, east to I-25 and other locations. This second construction phase is planned for 2024.

Funding Sources

Year	General Fund	Fund Balance	Streets CEF	Grants/Donations	Outside Revenue	Total
2023						\$ -
2024	405,414		1,621,656			\$ 2,027,070
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 405,414	\$ -	\$ 1,621,656	\$ -	\$ -	\$ 2,027,070

Project Cost Estimates Per Year

Year	Design	Right of Way (ROW)	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024			2,007,000		20,070	\$ 2,027,070
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ -	\$ 2,007,000	\$ -	\$ 20,070	\$ 2,027,070

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Fuel/Veh Rep	Total	FTE
2023					\$ -	
2024					\$ -	
2025					\$ -	
2026					\$ -	
2027					\$ -	
2028					\$ -	
2029					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

TRANS - 57th and Taft Intersection Improvements

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Public Works (Transportation Eng)

Project Category: Existing Project w/ No Changes

Project Code: TBD

Entity: 211-23-232-1701



Project Description:

The 57th Street and Taft Avenue Intersection Improvements project consists of replacing the existing span-wire traffic signals with pole and mast arm traffic signals at the ultimate design location, extension of an existing box culvert and making ultimate improvements to the approach roadways. The design phase is planned for 2026 and the construction phase is planned for 2027. Additional project information is available through the Public Works Department. Costs shown are engineering estimates until the project is bid.

Funding Sources

Year	General Fund	Fund Balance	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026	30,400		121,600			\$ 152,000
2027	275,023		1,100,092			\$ 1,375,115
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 305,423	\$ -	\$ 1,221,692	\$ -	\$ -	\$ 1,527,115

Project Cost Estimates Per Year

Year	Design	Right of Way (ROW)	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026	152,000					\$ 152,000
2027			1,361,500		13,615	\$ 1,375,115
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 152,000	\$ -	\$ 1,361,500	\$ -	\$ 13,615	\$ 1,527,115

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Fuel/Veh Rep	Total	FTE
2023					\$ -	
2024					\$ -	
2025					\$ -	
2026					\$ -	
2027					\$ -	
2028					\$ -	
2029					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

TRANS - 57th Reconstruction (Wilson to Taft)

Strategic Plan Focus Area
Infrastructure & Transportation

Department: Public Works (Transportation Eng)
Project Category: Existing Project w/ No Changes
Project Code: TBD
Entity: 211-23-232-1701



Project Description:

The 57th Street Reconstruction - Wilson Avenue to Taft Avenue project consists of the reconstruction of approximately 1 mile of 2-lane rural road to meet current 2-lane Arterial Roadway standard. Due to increasing traffic volumes and poor storm drainage, the existing roadway requires extensive annual maintenance. Improving this section of roadway will increase safety for the motoring public and allow for maintenance funding to be utilized in other areas of need. The design phase is planned for 2027 and the construction phase is planned for 2028. Additional project information is available through the Public Works Department. Costs shown are engineering estimates until the project is bid.

Funding Sources

Year	General Fund	Fund Balance	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027	174,300		125,700			\$ 300,000
2028	3,051,412		2,200,588			\$ 5,252,000
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 3,225,712	\$ -	\$ 2,326,288	\$ -	\$ -	\$ 5,552,000

Project Cost Estimates Per Year

Year	Design	Right of Way (ROW)	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027	300,000					\$ 300,000
2028			5,200,000		52,000	\$ 5,252,000
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 300,000	\$ -	\$ 5,200,000	\$ -	\$ 52,000	\$ 5,552,000

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Fuel/Veh Rep	Total	FTE
2023					\$ -	
2024					\$ -	
2025					\$ -	
2026					\$ -	
2027					\$ -	
2028					\$ -	
2029					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

TRANS - Annual Bike Route, Signing and Striping

Strategic Plan Focus Area
Infrastructure & Transportation

Department: Public Works (Transportation Eng)
Project Category: Annual Program w/ No Changes
Project Code: TRANS-ALT
Entity: 211-23-232-1712



Project Description:

This annual program enables the City to continually improve the bike route signing and striping within the City limits. This will enable Public Works to support the multi-modal strategic objective.

Funding Sources

Year	General Fund	Fund Balance	CEF	Grants/ Donations	Outside Revenue	Total
2023	17,500		17,500			\$ 35,000
2024	17,500		17,500			\$ 35,000
2025	17,500		17,500			\$ 35,000
2026	17,500		17,500			\$ 35,000
2027	17,500		17,500			\$ 35,000
2028	17,500		17,500			\$ 35,000
2029	20,000		20,000			\$ 40,000
2030	20,000		20,000			\$ 40,000
2031	20,000		20,000			\$ 40,000
2032	20,000		20,000			\$ 40,000
Total	\$ 185,000	\$ -	\$ 185,000	\$ -	\$ -	\$ 370,000

Project Cost Estimates Per Year

Year	Design	Right of Way (ROW)	Construction	Other Capital	1% for the Arts	Total
2023	3,500		31,500			\$ 35,000
2024	3,500		31,500			\$ 35,000
2025	3,500		31,500			\$ 35,000
2026	3,500		31,500			\$ 35,000
2027	3,500		31,500			\$ 35,000
2028	3,500		31,500			\$ 35,000
2029	4,000		36,000			\$ 40,000
2030	4,000		36,000			\$ 40,000
2031	4,000		36,000			\$ 40,000
2032	4,000		36,000			\$ 40,000
Total	\$ 37,000	\$ -	\$ 333,000	\$ -	\$ -	\$ 370,000

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Fuel/Veh Rep	Total	FTE
2023					\$ -	
2024					\$ -	
2025					\$ -	
2026					\$ -	
2027					\$ -	
2028					\$ -	
2029					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

TRANS - Annual Bike, PED and ADA Ramps

Strategic Plan Focus Area
Infrastructure & Transportation

Department: Public Works (Transportation Eng)
Project Category: Annual Program w/ No Changes
Project Code: TRANS-ALT
Entity: 211-23-232-1712



Project Description:

In the 2020 budget, Council added \$250,000, in perpetuity, to the existing Annual Bike, PED (Pedestrian) and ADA (Americans with Disabilities Act) Ramps project. The funds will be used to increase the rates of replacement of both substandard ADA ramps and sidewalk infrastructure gaps. This will provide a direct safety and connectivity benefit to the general public and to those who face mobility challenges due to disability. It should be noted that, due to state statutes, Capital Expansion Fees may not be used to fund this need.

The City of Loveland has over 2,500 identified sidewalk gaps and approximately 3,000 substandard ADA ramps. At current funding levels, it will take approximately 400 years to eliminate these public safety deficiencies. The 2012 Bicycle and Pedestrian Plan, which is currently being updated, lists only the first 300 sidewalk gaps at a total cost ranging from a low of \$7 million to a high of \$14 million. The additional funding requested will double the current funding and will greatly benefit pedestrian safety and increase walkability by reducing the substandard infrastructure more quickly. A larger fund pool will also have a cost benefit by allowing the bidding of a larger annual construction project, which will, in turn, provide the City with more economical construction costs.

Dependent on workload, Transportation Engineering either designs the construction plans in-house or contracts with an engineering consultant. Dependent on site constraints, current funding levels allow for design of 3 to 6 gap locations annually, which are then bid as a single construction project. Transportation Engineering manages the project from design through construction. The General Fund total includes 1% for the Arts.

Funding Sources

Year	General Fund	Fund Balance	CEF	Grants/Donations	Outside Revenue	Total
2023	558,801					\$ 558,801
2024	575,581					\$ 575,581
2025	592,865					\$ 592,865
2026	610,668					\$ 610,668
2027	628,954					\$ 628,954
2028	647,841					\$ 647,841
2029	667,295					\$ 667,295
2030	687,314					\$ 687,314
2031	707,934					\$ 707,934
2032	729,171					\$ 729,171
Total	\$ 6,406,424	\$ -	\$ -	\$ -	\$ -	\$ 6,406,424

Project Cost Estimates Per Year

Year	Design	Right of Way (ROW)	Construction	Other Capital	1% for the Arts	Total
2023	55,000		498,813		4,988	\$ 558,801
2024	55,000		515,427		5,154	\$ 575,581
2025	55,000		532,540		5,325	\$ 592,865
2026	55,000		550,166		5,502	\$ 610,668
2027	60,000		563,321		5,633	\$ 628,954
2028	60,000		582,021		5,820	\$ 647,841
2029	60,000		601,282		6,013	\$ 667,295
2030	65,000		616,152		6,162	\$ 687,314
2031	65,000		636,568		6,366	\$ 707,934
2032	70,000		652,645		6,526	\$ 729,171
Total	\$ 600,000	\$ -	\$ 5,748,935	\$ -	\$ 57,489	\$ 6,406,424

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Fuel/Veh Rep	Total	FTE
2023					\$ -	
2024					\$ -	
2025					\$ -	
2026					\$ -	
2027					\$ -	
2028					\$ -	
2029					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

TRANS - Annual Bridge Maintenance

Strategic Plan Focus Area
Infrastructure & Transportation

Department: Public Works (Transportation Eng)
Project Category: Annual Program w/ No Changes
Project Code: TRANS-BRIDGE
Entity: 211-23-232-1708



Project Description:

Annual bridge repair, rehabilitation and maintenance is funded with this project. This funding supports a systematic preventative maintenance program helping to avoid more costly, unplanned emergency replacement and rehabilitation projects. Due to continued efforts, almost all the bridges within the City are not structurally deficit.

Additional project information is available through the Public Works Department. Costs shown are engineering estimates until the project is bid.

Funding Sources

Year	General Fund	Fund Balance	CEF	Grants/ Donations	Outside Revenue	Total
2023	306,862					\$ 306,862
2024	316,078					\$ 316,078
2025	325,570					\$ 325,570
2026	335,345					\$ 335,345
2027	345,414					\$ 345,414
2028	355,777					\$ 355,777
2029	366,450					\$ 366,450
2030	377,444					\$ 377,444
2031	388,768					\$ 388,768
2032	400,430					\$ 400,430
Total	\$ 3,518,138	\$ -	\$ -	\$ -	\$ -	\$ 3,518,138

Project Cost Estimates Per Year

Year	Design	Right of Way (ROW)	Construction	Other Capital	1% for the Arts	Total
2023	30,000		274,121		2,741	\$ 306,862
2024	30,000		283,246		2,832	\$ 316,078
2025	30,000		292,643		2,927	\$ 325,570
2026	30,000		302,322		3,023	\$ 335,345
2027	35,000		307,341		3,073	\$ 345,414
2028	35,000		317,601		3,176	\$ 355,777
2029	35,000		328,168		3,282	\$ 366,450
2030	35,000		339,053		3,391	\$ 377,444
2031	35,000		350,265		3,503	\$ 388,768
2032	40,000		356,861		3,569	\$ 400,430
Total	\$ 335,000	\$ -	\$ 3,151,621	\$ -	\$ 31,517	\$ 3,518,138

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Fuel/Veh Rep	Total	FTE
2023					\$ -	
2024					\$ -	
2025					\$ -	
2026					\$ -	
2027					\$ -	
2028					\$ -	
2029					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

TRANS - Annual Extended Projects

Strategic Plan Focus Area
Infrastructure & Transportation

Department: Public Works (Transportation Eng)
Project Category: Annual Program w/ No Changes
Project Code: TRANS-MINPRJ
Entity: 211-23-232-1713



Project Description:

This funding provides for the ability to address small unforeseen project needs that may arise during the year. Projects in this category are generally under \$200,000 and allows staff to address urgent needs quickly and with the maximum cost benefit to residents.

Projects in this category are those which are ineligible to use Capital Expansion Fee funds. In the case of projects that use a funding split, the appropriate portion will be taken from these funds.

Funding Sources

Year	General Fund	Fund Balance	CEF	Grants/Donations	Outside Revenue	Total
2023	202,000					\$ 202,000
2024	202,000					\$ 202,000
2025	202,000					\$ 202,000
2026	202,000					\$ 202,000
2027	202,000					\$ 202,000
2028	202,000					\$ 202,000
2029	202,000					\$ 202,000
2030	202,000					\$ 202,000
2031	202,000					\$ 202,000
2032	202,000					\$ 202,000
Total	\$ 2,020,000	\$ -	\$ -	\$ -	\$ -	\$ 2,020,000

Project Cost Estimates Per Year

Year	Design	Right of Way (ROW)	Construction	Other Capital	1% for the Arts	Total
2023			200,000		2,000	\$ 202,000
2024			200,000		2,000	\$ 202,000
2025			200,000		2,000	\$ 202,000
2026			200,000		2,000	\$ 202,000
2027			200,000		2,000	\$ 202,000
2028			200,000		2,000	\$ 202,000
2029			200,000		2,000	\$ 202,000
2030			200,000		2,000	\$ 202,000
2031			200,000		2,000	\$ 202,000
2032			200,000		2,000	\$ 202,000
Total	\$ -	\$ -	\$ 2,000,000	\$ -	\$ 20,000	\$ 2,020,000

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Fuel/Veh Rep	Total	FTE
2023					\$ -	
2024					\$ -	
2025					\$ -	
2026					\$ -	
2027					\$ -	
2028					\$ -	
2029					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

TRANS - Annual Right-of-Way (ROW) Acquisitions

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Public Works (Transportation Eng)
Project Category: Annual Program w/ No Changes
Project Code: TRANS-ROW
Entity: 211-23-232-1714



Project Description:

This funding allows for the purchase of right-of-way (ROW) needed for future projects as they become viable. This provides cost savings as property values continue to increase and acquiring them earlier can result in significant savings over purchasing at the time of project need. These funds are also utilized for limited ROW purchases on unforeseen small projects that arise during the year and are also eligible for use of Capital Expansion Fee (CEF) funding.

Funding Sources

Year	General Fund	Fund Balance	Streets CEF	Grants/ Donations	Outside Revenue	Total
2023			200,000			\$ 200,000
2024			200,000			\$ 200,000
2025			200,000			\$ 200,000
2026			200,000			\$ 200,000
2027			200,000			\$ 200,000
2028			200,000			\$ 200,000
2029			200,000			\$ 200,000
2030			200,000			\$ 200,000
2031			200,000			\$ 200,000
2032			200,000			\$ 200,000
Total	\$ -	\$ -	\$ 2,000,000	\$ -	\$ -	\$ 2,000,000

Project Cost Estimates Per Year

Year	Design	Right of Way (ROW)	Construction	Other Capital	1% for the Arts	Total
2023		200,000				\$ 200,000
2024		200,000				\$ 200,000
2025		200,000				\$ 200,000
2026		200,000				\$ 200,000
2027		200,000				\$ 200,000
2028		200,000				\$ 200,000
2029		200,000				\$ 200,000
2030		200,000				\$ 200,000
2031		200,000				\$ 200,000
2032		200,000				\$ 200,000
Total	\$ -	\$ 2,000,000	\$ -	\$ -	\$ -	\$ 2,000,000

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Fuel/Veh Rep	Total	FTE
2023					\$ -	
2024					\$ -	
2025					\$ -	
2026					\$ -	
2027					\$ -	
2028					\$ -	
2029					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

TRANS - Annual Small Capital Projects

Strategic Plan Focus Area
Infrastructure & Transportation

Department: Public Works (Transportation Eng)
Project Category: Annual Program w/ No Changes
Project Code: TRANS-MINPRJ
Entity: 211-23-232-1713



Project Description:

This funding provides for the ability to address small unforeseen project needs that may arise during the year. Projects in this category are generally under \$30,000 in cost and do not necessarily warrant spending City Council time to appropriate funding for mid-year occurrences.

Projects in this category are those which are eligible to use Capital Expansion Fee (CEF) funds. In the case of projects that use a funding split, the appropriate portion will be taken from these funds.

Funding Sources						
Year	General Fund	Fund Balance	CEF	Grants/Donations	Outside Revenue	Total
2023			101,000			\$ 101,000
2024			101,000			\$ 101,000
2025			101,000			\$ 101,000
2026			101,000			\$ 101,000
2027			101,000			\$ 101,000
2028			101,000			\$ 101,000
2029			101,000			\$ 101,000
2030			101,000			\$ 101,000
2031			101,000			\$ 101,000
2032			101,000			\$ 101,000
Total	\$ -	\$ -	\$ 1,010,000	\$ -	\$ -	\$ 1,010,000

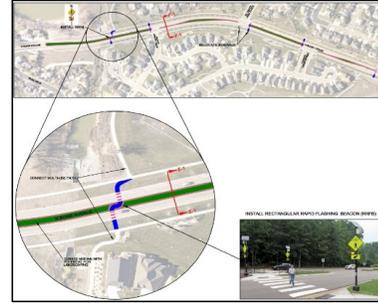
Project Cost Estimates Per Year						
Year	Design	Right of Way (ROW)	Construction	Other Capital	1% for the Arts	Total
2023			100,000		1,000	\$ 101,000
2024			100,000		1,000	\$ 101,000
2025			100,000		1,000	\$ 101,000
2026			100,000		1,000	\$ 101,000
2027			100,000		1,000	\$ 101,000
2028			100,000		1,000	\$ 101,000
2029			100,000		1,000	\$ 101,000
2030			100,000		1,000	\$ 101,000
2031			100,000		1,000	\$ 101,000
2032			100,000		1,000	\$ 101,000
Total	\$ -	\$ -	\$ 1,000,000	\$ -	\$ 10,000	\$ 1,010,000

Estimated Initial Operations & Maintenance Impact						
Year	Personnel	Supplies	Other Services	Fuel/Veh Rep	Total	FTE
2023					\$ -	
2024					\$ -	
2025					\$ -	
2026					\$ -	
2027					\$ -	
2028					\$ -	
2029					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

TRANS - Boise Traffic Calming (US 34 to 37th Street)

Strategic Plan Focus Area
Public Safety

Department: Public Works (Transportation Eng)
Project Category: Existing Project w/ No Changes
Project Code: EN2002
Entity: 211-23-232-1701



Project Description:

The Boise Avenue Traffic Calming - US 34 to 37th Street project is intended to provide roadway infrastructure improvements along Boise Avenue in helping to address the public concerns for pedestrian safety, speed and provide a balance between all corridor users. In 2016, the City hired an engineering consultant to address the public's concerns along Boise Avenue north of US 34. The consultant provided its findings with solutions in their report titled 'North Boise Avenue Corridor Study Report'. The consultant has recommended several medians, intersection bump-outs, rectangular rapid flashing beacons (RRFB) and restriping of the corridor as solutions to calming traffic and providing increased safety for pedestrians.

The design phase was planned for 2020 and the construction phase was planned for 2021, however; due to budget reductions, design is now planned for 2021 and construction in 2023. An HSIP federal grant was recently awarded to this project and will fund a portion of this project. Grant funding is inclusive of one other small safety concern (Taft/W. 10th) and is included with this project.

Funding Sources

Year	General Fund	Fund Balance	CEF	Grants/Donations	Outside Revenue	Total
2023	612,246			382,500		\$ 994,746
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 612,246	\$ -	\$ -	\$ 382,500	\$ -	\$ 994,746

Project Cost Estimates Per Year

Year	Design	Right of Way (ROW)	Construction	Other Capital	1% for the Arts	Total
2023			979,624		15,122	\$ 994,746
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ -	\$ 979,624	\$ -	\$ 15,122	\$ 994,746

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Fuel/Veh Rep	Total	FTE
2023					\$ -	
2024					\$ -	
2025					\$ -	
2026					\$ -	
2027					\$ -	
2028					\$ -	
2029					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

TRANS - Boyd Lake Avenue (LCR 20E to Mountain Lion Drive)

Strategic Plan Focus Area
Infrastructure & Transportation

Department: Public Works (Transportation Eng)
Project Category: Existing Project w/ No Changes
Project Code: TBD
Entity: 211-23-232-1701



Project Description:

The Boyd Lake Avenue - LCR 20E to Mountain Lion Drive Widening project consists of widening of Boyd Lake Avenue from Mountain Lion Drive to Larimer County Road 20E to a Major Arterial (4-lane) roadway standard.

The design phase is planned for 2024 and the construction phase is planned for 2025.

Additional project information is available through the Public Works Department. Costs shown are engineering estimates until the project is bid.

Funding Sources

Year	General Fund	Fund Balance	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024	89,784		258,216			\$ 348,000
2025	814,573		2,342,687			\$ 3,157,260
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 904,357	\$ -	\$ 2,600,903	\$ -	\$ -	\$ 3,505,260

Project Cost Estimates Per Year

Year	Design	Right of Way (ROW)	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024	348,000					\$ 348,000
2025			3,126,000		31,260	\$ 3,157,260
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 348,000	\$ -	\$ 3,126,000	\$ -	\$ 31,260	\$ 3,505,260

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Fuel/Veh Rep	Total	FTE
2023					\$ -	
2024					\$ -	
2025					\$ -	
2026					\$ -	
2027					\$ -	
2028					\$ -	
2029					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

TRANS - Crossroads and LCR 3 Intersection Improvements

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Public Works (Transportation Eng)
Project Category: Existing Project w/ No Changes
Project Code: TBD
Entity: 211-23-232-1701



Project Description:

The Crossroads Boulevard and Larimer County Road 3 (LCR 3) Intersection Improvements project is intended to provide a safer environment for the traveling public. Considering the increased traffic at this intersection, it is time for improvements. This project includes the construction of a Modern Roundabout.

The design phase is planned for 2028 and the construction phase is planned for 2029. Additional project information is available through the Public Works Department. Costs shown are engineering estimates until the project is bid.

Funding Sources

Year	General Fund	Fund Balance	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028	60,000		240,000			\$ 300,000
2029	545,400		2,181,600			\$ 2,727,000
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 605,400	\$ -	\$ 2,421,600	\$ -	\$ -	\$ 3,027,000

Project Cost Estimates Per Year

Year	Design	Engineering	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028	300,000					\$ 300,000
2029			2,700,000		27,000	\$ 2,727,000
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 300,000	\$ -	\$ 2,700,000	\$ -	\$ 27,000	\$ 3,027,000

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Fuel/Veh Rep	Total	FTE
2023					\$ -	
2024					\$ -	
2025					\$ -	
2026					\$ -	
2027					\$ -	
2028					\$ -	
2029					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

TRANS - Developer Reimbursements

Strategic Plan Focus Area
Infrastructure & Transportation

Department: Public Works (Transportation Eng)
Project Category: Existing Project w/ Changes
Project Code: TRANS-CAP
Entity: 211-23-232-1701



Project Description:

Development is required to fund up to the cost of a collector street equivalent for the portion of streets within and adjacent to their property. In some cases, and per the 2035 Transportation Plan, the development is also required to oversize the adjacent arterial streets to their ultimate width along their property. In these instances, the City will reimburse the developer for the street oversizing costs at the time that the actual roadway improvement would have been required to meet traffic demand and payment is made on a first-in-first-out basis. Individual projects for 2023-2032 include: Sculptor Drive south of US 34, Project Sugar, The Ranch Expansion.

Funding Sources

Year	General Fund	Fund Balance	Streets CEF	Grants/Donations	Outside Revenue	Total
2023	-		52,000			\$ 52,000
2024	160,000		800,000			\$ 960,000
2025	25,000		100,000			\$ 125,000
2026	500,000		2,000,000			\$ 2,500,000
2027	350,000		1,400,000			\$ 1,750,000
2028	250,000		1,000,000			\$ 1,250,000
2029	250,000		1,000,000			\$ 1,250,000
2030	200,000		800,000			\$ 1,000,000
2031	200,000		800,000			\$ 1,000,000
2032	250,000		1,000,000			\$ 1,250,000
Total	\$ 2,185,000	\$ -	\$ 8,952,000	\$ -	\$ -	\$ 11,137,000

Project Cost Estimates Per Year

Year	Developer Reimbursements	Engineering	Construction	Other Capital	1% for the Arts	Total
2023	52,000					\$ 52,000
2024	960,000					\$ 960,000
2025	125,000					\$ 125,000
2026	2,500,000					\$ 2,500,000
2027	1,750,000					\$ 1,750,000
2028	1,250,000					\$ 1,250,000
2029	1,250,000					\$ 1,250,000
2030	1,000,000					\$ 1,000,000
2031	1,000,000					\$ 1,000,000
2032	1,250,000					\$ 1,250,000
Total	\$ 11,137,000	\$ -	\$ -	\$ -	\$ -	\$ 11,137,000

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Fuel/Veh Rep	Total	FTE
2023					\$ -	
2024					\$ -	
2025					\$ -	
2026					\$ -	
2027					\$ -	
2028					\$ -	
2029					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

TRANS - HIP Streets 4th Street Corridor & Urban Design Elements

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Public Works (Transportation Eng)

Project Category: Existing Project w/ No Changes

Project Code: HIPStreets

Entity: 211-23-232-0000

Project Description:

In 2024, Public Works and Water & Power will begin a large-scale infrastructure improvement project on 4th Street between Railroad Avenue and Jefferson (or Washington) Avenue in downtown Loveland. This presents the City with a unique opportunity to reconstruct 4th Street using principles and design elements of HIP Streets Modernization Plan (2017). While there are funds identified for the main portions of the Water Project, the required Stormwater improvements, and a contribution for the Street Rehabilitation Project for the funding allocated for maintenance in this area. However, there still exists a gap to fully complete utility work for service connections to the properties, as well as the funding necessary for the urban design elements and amenities as envisioned by HIP Streets. Staff proposes a multi-year series of funding to make the HIP Streets project whole. This would be transformative for the downtown Loveland look, feel and experience, and would have significant positive economic impacts to the area.

The final design elements are currently being developed. This will impact the 2024 funding amount.

Funding Sources

Year	General Fund	Excess TABOR	CEF	Grants/ Donations	Outside Revenue	Total
2023	285,000					\$ 285,000
2024	3,000,000					\$ 3,000,000
2025	2,715,000					\$ 2,715,000
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 6,000,000	\$ -	\$ -	\$ -	\$ -	\$ 6,000,000

Project Cost Estimates Per Year

Year	Design	Planning	Construction	Equipment	1% for the Arts	Total
2023	285,000					\$ 285,000
2024			3,000,000			\$ 3,000,000
2025			2,715,000			\$ 2,715,000
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 285,000	\$ -	\$ 5,715,000	\$ -	\$ -	\$ 6,000,000

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
2023					\$ -	
2024					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

TRANS - Lindbergh Drive Extension

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Public Works (Transportation Eng)
Project Category: Existing Project w/ No Changes
Project Code: TBD
Entity: 211-23-232-1701



Project Description:

The Lindbergh Drive Extension project consists of design and construction of a 2-lane arterial roadway from the existing roundabout at Rocky Mountain Avenue/Crossroads Boulevard, north to Earhart Road. This project will also include design and construction of a single lane modern roundabout at the intersection of Lindbergh Drive/Earhart Road. Total project cost is \$13,886,100 and will be funded equally by the City, the Airport and Private Developers or other funding partner opportunities. The funding shown below is only the City portion. The design phase is planned for 2023 and the construction phase planned for 2024. Additional project information is available through the Public Works Department. Costs shown are engineering estimates until the project is bid.

Funding Sources

Year	General Fund	Excess TABOR	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025	417,000					\$ 417,000
2026	4,211,700					\$ 4,211,700
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 4,628,700	\$ -	\$ -	\$ -	\$ -	\$ 4,628,700

Project Cost Estimates Per Year

Year	Design	Planning	Construction	Equipment	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025	417,000					\$ 417,000
2026			4,170,000		41,700	\$ 4,211,700
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 417,000	\$ -	\$ 4,170,000	\$ -	\$ 41,700	\$ 4,628,700

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
2023					\$ -	
2024					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

TRANS - Madison Avenue Improvements (29th Street to 37th Street)

Strategic Plan Focus Area
Infrastructure & Transportation

Department: Public Works (Transportation Eng)
Project Category: Existing Project w/ No Changes
Project Code: EN1902
Entity: 211-23-232-1701



Project Description:

The Madison Avenue Improvements - 29th to 37th project is the final of three construction phases for the Madison Avenue corridor intended to provide congestion relief on US 34. This project includes widening of Madison Avenue from 29th Street to 37th Street to a Minor Arterial (2-lane) roadway standard. The design and right-of-way phases will be funded and completed earlier with the 29th/Madison Intersection and Corridor Design project. This route is a major feed from northwest Loveland to US 34, east to I-25 and other locations.

Funding Sources

Year	General Fund	Fund Balance	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025	1,682,356		332,443			\$ 2,014,799
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 1,682,356	\$ -	\$ 332,443	\$ -	\$ -	\$ 2,014,799

Project Cost Estimates Per Year

Year	Developer Reimbursements	Engineering	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025			1,994,850		19,949	\$ 2,014,799
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ -	\$ 1,994,850	\$ -	\$ 19,949	\$ 2,014,799

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Fuel/Veh Rep	Total	FTE
2023					\$ -	
2024					\$ -	
2025					\$ -	
2026					\$ -	
2027					\$ -	
2028					\$ -	
2029					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

TRANS - Madison Avenue Improvements (Silver Leaf to 29th)

Strategic Plan Focus Area
Infrastructure & Transportation

Department: Public Works (Transportation Eng)
Project Category: Existing Project w/ No Changes
Project Code: EN1902
Entity: 211-23-232-1701



Project Description:

The Madison Avenue Improvements - Silver Leaf to 29th project, along with the 29th and Madison Intersection Improvements project, are the first of three construction phases for the Madison Avenue corridor intended to provide congestion relief on US 34. This project includes widening of Madison Avenue from Silver Leaf to 29th Street to a Major Arterial (4-lane) roadway standard. The design and right-of-way phases will be funded and completed earlier with the 29th/Madison Intersection and Corridor Design project. This route is a major feed from northwest Loveland to US 34, east to I-25 and other locations.

This first construction phase is planned for 2023. Additional project information is available through the Public Works Department. Costs shown are engineering estimates until the project is bid.

Funding Sources

Year	General Fund	Fund Balance	CEF	Grants/Donations	Outside Revenue	Total
2023	326,367		2,873,313			\$ 3,199,680
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 326,367	\$ -	\$ 2,873,313	\$ -	\$ -	\$ 3,199,680

Project Cost Estimates Per Year

Year	Developer Reimbursements	Engineering	Construction	Other Capital	1% for the Arts	Total
2023			3,168,000		31,680	\$ 3,199,680
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ -	\$ 3,168,000	\$ -	\$ 31,680	\$ 3,199,680

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Fuel/Veh Rep	Total	FTE
2023					\$ -	
2024					\$ -	
2025					\$ -	
2026					\$ -	
2027					\$ -	
2028					\$ -	
2029					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

TRANS - Monroe and 33rd Intersection Improvements

Strategic Plan Focus Area

Public Safety

Department: Public Works (Transportation Eng)
Project Category: Existing Project w/ No Changes
Project Code: TBD
Entity: 211-23-232-1701



Project Description:

The Monroe Avenue and 33rd Street Intersection Improvements project consists of constructing a mini roundabout within the intersection. Currently, the intersection consists of a 4-way stop condition with the north leg containing a large median where a Cottonwood tree used to reside. The north/south lanes have a 12-foot horizontal offset through the intersection. The proposed mini roundabout will increase traffic and pedestrian safety through the intersection and it will also result in traffic calming for the neighborhood. With the projects that the City is constructing to the north, we anticipate additional traffic down this corridor. The design phase is planned for 2026 and the construction phase is planned for 2027.

Funding Sources

Year	General Fund	Fund Balance	CEF	Grants/Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026	10,000		40,000			\$ 50,000
2027	90,900		363,600			\$ 454,500
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 100,900	\$ -	\$ 403,600	\$ -	\$ -	\$ 504,500

Project Cost Estimates Per Year

Year	Design/Architect	Engineering	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026	50,000					\$ 50,000
2027			450,000		4,500	\$ 454,500
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 50,000	\$ -	\$ 450,000	\$ -	\$ 4,500	\$ 504,500

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Fuel/Veh Rep	Total	FTE
2023					\$ -	
2024					\$ -	
2025					\$ -	
2026					\$ -	
2027					\$ -	
2028					\$ -	
2029					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

TRANS - Street Rehabilitation Program

Strategic Plan Focus Area *Infrastructure & Transportation*

Department: Public Works (Transportation Eng)
Project Category: Annual Program w/ No Changes
Project Code: TRANSREHAB
Entity: 211-23-232-1700



Project Description:

The Street Rehabilitation Program consists of a pavement management process to provide street treatment recommendations; five street maintenance contracts, two concrete repair contracts and other associated support work. The street system contains over 7.3 million square yards of pavement surface and more than 600 miles of curb, gutter, and sidewalk. The funding for this Program is used to manage and maintain this street system within the following programs:

The Annual Street-Resurfacing Program

Provides for the planning and implementation of street surface repairs. This includes planning of pavement repairs, asphalt overlays, hot-in-place recycling of pavements, chip and seal products, occasional spot repairs or safety improvements, supporting Traffic Operations on street maintenance projects, concrete repairs and asphaltic concrete and crack sealing materials for use by Street Maintenance.

Target Area

Provides for repairs to concrete in the right of way in advance of the various street-resurfacing programs. The focus is on upgrades to ramps that accommodate citizens with disabilities (ADA) and for the repair of drainage. The ADA repairs are federal requirements and the drainage repairs provide for longer life to the street resurfacing.

Concrete Cost Share Program

Per City Code, property owners are responsible for maintenance and replacement of their property fronting curbing, gutters, and sidewalks. Resolution 18-2005 allows for financial participation in that effort by the City. With our aging infrastructure, more sidewalk hazards appear each year. Funding this program at a higher level will benefit the entire city by making the program available to more residents, thus eliminating more hazardous locations. The program is restricted to residential owner-occupied homes.

Alley Repair Program

The City of Loveland is responsible for the maintenance of over 200 alley rights of way. This funding provides the beginning of a formal alley repair/reconstruction program for alleys that have deteriorated to a point where normal maintenance is insufficient. Historically, funds for this work have been taken from the Street Rehabilitation Concrete program on an "as needed" basis, causing the Concrete program to fall behind in maintenance and the alleys to receive only minimal upkeep.

Reconstruction of City Streets

This funding provides the ability to reconstruct streets without negatively impacting the annual Street Resurfacing budget. Streets are reconstructed whenever they have deteriorated beyond a point where regular resurfacing methods are no longer cost-effective. Currently, when a reconstruction project is required, it is funded using Street Resurfacing funds. Due to our aging infrastructure, a reconstruction project is necessary approximately every other year and generally reduces the funds available for basic maintenance by up to 16%. This reduction in basic maintenance causes a downward spiral where more streets will require more costly reconstruction in the future.

Funding Sources						
Year	General Fund	Highway Users Tax	Faster Distribution	Transportation Fee	Excess TABOR	Total
2023	-	1,994,958	613,369	3,616,076	3,927,027	\$ 10,151,430
2024	3,118,986	2,170,542	623,146	3,796,880		\$ 9,709,554
2025	3,933,062	2,191,249	632,923	3,986,724		\$ 10,743,958
2026	3,254,969	2,211,957	642,699	4,186,060		\$ 10,295,685
2027	4,091,339	2,232,664	652,476	4,395,363		\$ 11,371,842
2028	3,380,899	2,253,372	662,253	4,615,132		\$ 10,911,656
2029	4,291,394	2,274,467	672,328	4,845,888		\$ 12,084,077
2030	3,510,714	2,295,175	682,105	5,088,182		\$ 11,576,176
2031	4,372,702	2,315,832	692,337	5,342,591		\$ 12,723,462
2032	3,632,049	2,336,674	702,722	5,609,721		\$ 12,281,166
Total	\$ 33,586,114	\$ 22,276,890	\$ 6,576,358	\$ 45,482,617	\$ 3,927,027	\$ 111,849,006

Project Cost Estimates Per Year						
Year	Design/Architect	Engineering	Construction	Other Capital	1% for the Arts	Total
2023	20,000		10,031,119		100,311	\$ 10,151,430
2024	80,000		9,534,212		95,342	\$ 9,709,554
2025	20,000		10,617,780		106,178	\$ 10,743,958
2026	80,000		10,114,540		101,145	\$ 10,295,685
2027	20,000		11,239,448		112,394	\$ 11,371,842
2028	80,000		10,724,412		107,244	\$ 10,911,656
2029	20,000		11,944,631		119,446	\$ 12,084,077
2030	80,000		11,382,352		113,824	\$ 11,576,176
2031	20,000		12,577,685		125,777	\$ 12,723,462
2032	80,000		12,080,362		120,804	\$ 12,281,166
Total	\$ 500,000	\$ -	\$ 110,246,541	\$ -	\$ 1,102,465	\$ 111,849,006

Estimated Initial Operations & Maintenance Impact						
Year	Personnel	Supplies	Other Services	Fuel/Veh Rep	Total	FTE
2023					\$ -	
2024					\$ -	
2025					\$ -	
2026					\$ -	
2027					\$ -	
2028					\$ -	
2029					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

TRANS - Taft Avenue Widening (Westshore to 22nd)

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Public Works (Transportation Eng)
Project Category: Existing Project w/ No Changes
Project Code: TBD
Entity: 211-23-232-1701



Project Description:

The Taft Avenue Widening - Westshore Drive to 22nd Street project consists of widening Taft Avenue from Westshore Drive to 22nd Street to a Major Arterial (4-lane) roadway standard. This project is a continuation from the Taft Avenue Phase II project consisting of widening Taft Avenue to 29th Street to a Major Arterial (4-lane) roadway standard. The design phase is planned for 2029 and the construction phase is planned for 2030. Additional project information is available through the Public Works Department. Costs shown are engineering estimates until the project is bid.

Funding Sources

Year	General Fund	Highway Users Tax	Streets CEF	Grants/Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029	232,678		501,322			\$ 734,000
2030	1,640,695		3,535,000			\$ 5,175,695
2031						\$ -
2032	937,482		2,020,000			\$ 2,957,482
Total	\$ 2,810,855	\$ -	\$ 6,056,322	\$ -	\$ -	\$ 8,867,177

Project Cost Estimates Per Year

Year	Design/Architect	Engineering	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029	734,000					\$ 734,000
2030			5,124,450		51,245	\$ 5,175,695
2031						\$ -
2032			2,928,200		29,282	\$ 2,957,482
Total	\$ 734,000	\$ -	\$ 8,052,650	\$ -	\$ 80,527	\$ 8,867,177

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Fuel/Veh Rep	Total	FTE
2023					\$ -	
2024					\$ -	
2025					\$ -	
2026					\$ -	
2027					\$ -	
2028					\$ -	
2029					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

TRANS - Taft and Eisenhower Intersection Improvements

Strategic Plan Focus Area
Infrastructure & Transportation

Department: Public Works (Transportation Eng)
Project Category: Existing Project w/ No Changes
Project Code: EN1703
Entity: 211-23-232-1701



Project Description:

The Taft and Eisenhower Intersection Improvements project is the remaining work from the larger Taft Avenue Phase II project and consists of roadway widening from 11th Street to Westshore Drive and the installation of a new traffic signal at the Taft/Eisenhower intersection. Eisenhower intersection improvements also include dual northbound and southbound left turn lanes and concrete medians. \$1.7 Million of the project cost was funded by the 2016 City Council supplemental appropriation for additional transportation projects intended to provide congestion relief on US 34. \$3,330,637 of the project cost is being funded by a Congestion Mitigation & Air Quality (CMAQ) awarded grant from the North Front Range Metropolitan Planning Organization. Final Design and right of way acquisition will occur in 2021 and construction will commence in 2022.

Funding Sources

Year	General Fund	Highway Users Tax	CEF	Grants/Donations	Outside Revenue	Total
2023	1,324,200		949,400			\$ 2,273,600
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 1,324,200	\$ -	\$ 949,400	\$ -	\$ -	\$ 2,273,600

Project Cost Estimates Per Year

Year	Design/Architect	Engineering	Construction	Other Capital	1% for the Arts	Total
2023			2,250,864		22,736	\$ 2,273,600
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ -	\$ 2,250,864	\$ -	\$ 22,736	\$ 2,273,600

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Fuel/Veh Rep	Total	FTE
2023					\$ -	
2024					\$ -	
2025					\$ -	
2026					\$ -	
2027					\$ -	
2028					\$ -	
2029					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

TRANS - US 34 Widening - Boyd to Rocky Mountain (Westbound)

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Public Works (Transportation Eng)
Project Category: Existing Project w/ No Changes
Project Code: EN1704A
Entity: 211-23-232-1701



Project Description:

The US 34 Widening - Boyd Lake Avenue to Rocky Mountain Avenue project is for the widening of westbound US 34 to include a third through lane from Boyd Lake Avenue to Fall River Drive. As part of this project, curb, gutter, and sidewalk gaps will be filled along the highway. This project does not include construction of the center median hardscape. \$1,361,496 of the project cost is being funded by a Surface Transportation Block Grant (STBG) awarded grant from the North Front Range Metropolitan Planning Organization. Design of the westbound third through lane will occur in 2021. Construction of the westbound third through lane is anticipated to begin in 2022 through 2023.

Additional project information is available through the Public Works Department. Costs shown are engineering estimates until the project is bid.

Funding Sources

Year	General Fund	Highway Users Tax	CEF	Grants/Donations	Outside Revenue	Total
2023	60,836		58,921	1,361,496		\$ 1,481,253
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 60,836	\$ -	\$ 58,921	\$ 1,361,496	\$ -	\$ 1,481,253

Project Cost Estimates Per Year

Year	Design/Architect	Engineering	Construction	Other Capital	1% for the Arts	Total
2023			1,480,067		1,186	\$ 1,481,253
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ -	\$ 1,480,067	\$ -	\$ 1,186	\$ 1,481,253

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Fuel/Veh Rep	Total	FTE
2023					\$ -	
2024					\$ -	
2025					\$ -	
2026					\$ -	
2027					\$ -	
2028					\$ -	
2029					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

TRANS - US 34 Widening - Boyd to Rocky Mountain (Eastbound)

Strategic Plan Focus Area
Infrastructure & Transportation

Department: Public Works (Transportation Eng)
Project Category: Existing Project w/ No Changes
Project Code: TBD
Entity: 211-23-232-1701



Project Description:

The US 34 Widening - Boyd Lake Avenue to Rocky Mountain Avenue project is for the widening of eastbound US 34 to include a third through lane from Boyd Lake Avenue to Rocky Mountain Avenue. As part of this project, curb, gutter, and sidewalk gaps will be filled along the highway. This project does not include construction of the center median hardscape. Design of the eastbound third through lane will occur in 2023. Construction of the eastbound third through lane will commence in 2024.

Additional project information is available through the Public Works Department. Costs shown are engineering estimates until the project is bid.

Funding Sources

Year	General Fund	Highway Users Tax	CEF	Grants/Donations	Outside Revenue	Total
2023	142,240		137,760			\$ 280,000
2024	1,292,961		1,252,238			\$ 2,545,199
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 1,435,201	\$ -	\$ 1,389,998	\$ -	\$ -	\$ 2,825,199

Project Cost Estimates Per Year

Year	Design/Architect	Engineering	Construction	Other Capital	1% for the Arts	Total
2023	280,000					\$ 280,000
2024			2,520,000		25,199	\$ 2,545,199
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 280,000	\$ -	\$ 2,520,000	\$ -	\$ 25,199	\$ 2,825,199

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Fuel/Veh Rep	Total	FTE
2023					\$ -	
2024					\$ -	
2025					\$ -	
2026					\$ -	
2027					\$ -	
2028					\$ -	
2029					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

TRANS - US 34 Widening (Centerra to LCR 3)

Strategic Plan Focus Area
Infrastructure & Transportation

Department: Public Works (Transportation Eng)
Project Category: Existing Project w/ Changes
Project Code: TBD
Entity: 211-23-232-1701



Project Description:

The US 34 Widening - Centerra Parkway to Larimer County Road 3 project is for the widening of eastbound and westbound US 34 to include a third through lane from Centerra Parkway to Larimer County Road 3, including the Larimer County Road 3 intersection (depending on available funding). As part of this project, curb, gutter, and sidewalk will be constructed along both sides of the highway. For the westbound portion, design will be finalized in 2024, right-of-way acquisition taking place in 2024 to 2025 and construction commencing in 2026. For the eastbound portion, design will be finalized in 2030 with right-of-way acquisition and construction taking place in 2031.

Additional project information is available through the Public Works Department. Costs shown are engineering estimates until the project is bid.

Funding Sources

Year	General Fund	Highway Users Tax	CEF	Grants/Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025	573,566		199,434			\$ 773,000
2026	926,882		322,286	1,546,000		\$ 2,795,168
2027	1,390,323		483,429	2,319,000		\$ 4,192,752
2028						\$ -
2029						\$ -
2030	519,400		180,600			\$ 700,000
2031	4,721,346		1,641,654			\$ 6,363,000
2032						\$ -
Total	\$ 8,131,517	\$ -	\$ 2,827,403	\$ 3,865,000	\$ -	\$ 14,823,920

Project Cost Estimates Per Year

Year	Design/Architect	Engineering	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025	773,000					\$ 773,000
2026			2,782,800		12,368	\$ 2,795,168
2027			4,174,200		18,552	\$ 4,192,752
2028						\$ -
2029						\$ -
2030	700,000					\$ 700,000
2031			6,300,000		63,000	\$ 6,363,000
2032						\$ -
Total	\$ 1,473,000	\$ -	\$ 13,257,000	\$ -	\$ 93,920	\$ 14,823,920

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Fuel/Veh Rep	Total	FTE
2023					\$ -	
2024					\$ -	
2025					\$ -	
2026					\$ -	
2027					\$ -	
2028					\$ -	
2029					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

2023-2032 Water Utility Capital Program

4/27/2022

	2023	2024	2025	2026	2027	Total	2028	2029	2030	2031	2032	Total
Revenue												
Beginning Balance	\$ 10,137,872	\$ 7,816,016	\$ 5,354,296	\$ 8,456,789	\$ 9,223,919	\$ 10,137,872	\$ 12,425,679	\$ 19,672,692	\$ 13,549,319	\$ 20,420,923	\$ 27,446,727	\$ 10,137,872
A Operating Revenues	7,719,236	8,147,369	8,322,220	8,249,170	9,425,615	41,863,610	9,179,825	10,175,654	10,670,491	11,110,117	11,567,647	94,567,343
B SIF Revenues	4,661,490	3,123,430	3,651,750	3,979,110	4,079,580	19,495,360	4,072,910	4,223,030	4,364,770	4,517,200	4,756,150	41,429,420
C Interest on Investments	\$68,341	\$73,669	\$69,313	\$122,421	\$190,787	524,531	\$357,089	\$369,590	\$377,914	\$532,520	\$574,756	2,736,400
D External Loan Receipts	\$0	\$6,000,000	\$4,500,000	\$4,500,000	\$4,500,000	19,500,000	\$0	\$0	\$0	\$0	\$0	19,500,000
E External Loan Repayment	(907,323)	(1,099,508)	(1,435,844)	(1,723,931)	(2,011,869)	(7,178,475)	(2,160,358)	(2,159,249)	(2,157,991)	(2,156,584)	(2,155,028)	(17,967,685)
Total Revenue	\$ 21,679,616	\$ 24,060,976	\$ 20,461,735	\$ 23,583,559	\$ 25,408,032	\$ 84,342,897	\$ 23,875,145	\$ 32,281,717	\$ 26,804,502	\$ 34,424,176	\$ 42,190,252	\$ 150,403,349
Expenditures												
Capital Projects												
1 Water Line Replacements	3,350,000	3,774,600	3,394,332	4,093,548	2,982,912	17,595,392	3,184,266	4,558,868	4,905,566	5,114,054	5,331,400	40,689,545
2 34" Waterline Valve Insertions	545,000	-	-	-	-	545,000	-	-	-	-	-	545,000
3 36" Transmission Line Relining	-	-	-	372,358	5,288,991	5,661,349	-	-	-	-	-	5,661,349
4 East Gravity Zone	7,110,000	5,151,600	-	-	-	12,261,600	616,100	13,616,433	-	-	-	26,494,133
5 16" in Granite	-	-	-	-	-	-	-	70,313	998,733	-	-	1,069,046
6 Mariana Butte Pump Station Pump Replacement	-	-	623,916	-	-	623,916	-	-	-	-	-	623,916
7 Lee Farms 12 East Water Line Connection	40,000	479,520	-	-	-	519,520	-	-	-	-	-	519,520
8 3.5 MG 43rd St Tank #2	500,000	8,175,600	-	-	-	8,675,600	-	-	-	-	-	8,675,600
9 AMI	-	54,000	2,312,496	2,410,777	2,513,236	7,290,509	-	-	-	-	-	7,290,509
10 Service Center Expansion	-	-	532,332	5,882,535	-	6,414,867	-	-	-	-	-	6,414,867
11 Morning Drive Pump Station MCC Upgrade	-	-	-	-	-	-	-	-	42,289	489,361	-	531,651
12 2.0 MG Dakota Ridge Buried Concrete Tank PZ2	-	-	-	-	-	-	-	-	-	808,256	9,971,864	10,780,120
13 Mountain View Water Pump Station 3rd Pump	-	-	-	-	-	-	-	-	-	110,217	1,275,400	1,385,616
14 Water Meters	235,000	253,800	269,028	280,462	292,381	1,330,671	304,808	317,762	331,267	345,346	360,023	2,989,875
15 Oversizing & Extensions	205,000	329,400	543,780	89,509	93,313	1,261,002	97,279	101,413	105,723	110,217	114,901	1,790,536
16 WTP Backwash Pond #8	-	-	-	66,833	949,306	1,016,139	-	-	-	-	-	1,016,139
17 Pre Soda Ash System Rehab	353,500	-	-	-	-	353,500	-	-	-	-	-	353,500
18 WTP Intake Screening & Channel Repair	832,500	-	-	-	-	832,500	-	-	-	-	-	832,500
19 Green Ridge Glade Oxygenation	150,000	216,000	2,484,216	-	-	2,850,216	-	-	-	-	-	2,850,216
20 PLC Processors	-	108,000	809,374	-	-	917,374	-	-	-	-	-	917,374
21 WTP Filter Bldg 2 & 3 Media Replacement & Concrete Wall Repair	-	81,000	912,978	-	-	993,978	-	-	-	-	-	993,978
22 WTP 1,000 kW Generator Replacement	-	-	91,584	1,059,788	-	1,151,372	-	-	-	-	-	1,151,372
23 Carbon Bulk Tank	-	-	-	71,607	828,621	900,228	-	-	-	-	-	900,228
Subtotal Capital Projects	\$ 13,321,000	\$ 18,623,520	\$ 11,974,036	\$ 14,327,416	\$ 12,948,760	\$ 71,194,733	\$ 4,202,453	\$ 18,664,789	\$ 6,383,579	\$ 6,977,449	\$ 17,053,587	\$ 124,476,590

Equipment														
24	Lab Equipment Ion Chromatography instrument (split with waste	80,000	-	-	-	-	80,000	-	-	-	-	80,000	24	
25	mountain view spare pump	71,000	-	-	-	-	71,000	-	-	-	-	71,000	25	
26	Sonde - Replacement (2) - this is to replace a unit every 5 years	-	54,000	-	-	-	54,000	-	67,609	-	-	121,609	26	
27	Standalone Server - AVST VOIP Voice Mail	10,500	-	-	-	-	10,500	-	-	-	-	10,500	27	
28	New Vehicle 1/2 ton, 4WD, Crew Cab Short Box w/ Tonneau cover (new Locator DIV 312)	45,000	-	-	-	-	45,000	-	-	-	-	45,000	28	
29	Replace Vehicle 6146 w/ F450 Crew Cab Utility Body w/ 4000# Crane (Div 319)	140,000	-	-	-	-	140,000	-	-	-	-	140,000	29	
30	Addition to Fleet F150, 4WD, Crew Cab w/8' Box (Div 318 Chad B, Keeping old vehicle)	47,000	-	-	-	-	47,000	-	-	-	-	47,000	30	
31	UV254 Meters (2 online)	42,000	-	-	-	-	42,000	-	-	-	-	42,000	31	
32	Filter Turbidimeter (5)	27,000	29,160	30,910	32,223	33,593	152,886	-	-	-	-	152,886	32	
33	Gator - 4 seat diesel w/ snow plow	32,100	-	-	-	-	32,100	-	-	-	-	32,100	33	
34	Davit Crane	9,000	-	-	-	-	9,000	-	-	-	-	9,000	34	
35	Chlorine Dioxide Online Instruments (2)	19,000	-	-	-	-	19,000	-	-	-	-	19,000	35	
36	Milton Roy Streaming Current Detector	20,000	-	-	-	-	20,000	-	-	-	-	20,000	36	
37	Lab Equipment Replacement	-	-	-	-	-	-	-	-	-	919,207	919,207	37	
38	Subtotal Equipment	542,600	83,160	30,910	32,223	33,593	722,486	-	67,609	-	-	919,207	1,709,301	38
Total Capital Expenditures		\$ 13,863,600	\$ 18,706,680	\$ 12,004,946	\$ 14,359,640	\$ 12,982,353	\$ 71,917,218	\$ 4,202,453	\$ 18,732,398	\$ 6,383,579	\$ 6,977,449	\$ 17,972,794	\$ 126,185,892	
Reserve for Future Capital Projects		\$ 7,816,016	\$ 5,354,296	\$ 8,456,789	\$ 9,223,919	\$ 12,425,679	\$ 12,425,679	\$ 19,672,692	\$ 13,549,319	\$ 20,420,923	\$ 27,446,727	\$ 24,217,457	\$ 24,217,457	

Funding by Strategic Plan

Economic Vitality	\$	-
Fiscal Stability & Strength	\$	-
Infrastructure & Transportation	\$	124,476,590
Innovation & Organization Excellence	\$	-
Livability	\$	-
Outreach, Collaboration & Engagement	\$	-
Public Safety	\$	-
Sustainability	\$	-
	\$	124,476,590

WA-Water Line Replacement Projects

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Water & Power
Project Category: Water Utility
Project Code:
Entity: 300-45-300-0000



Project Description:

Replace aging water infrastructure. Typically, most communities face increasing replacement costs as the age of installed infrastructure advances. After decades, water pipes, valves, and fire hydrants reach the end of their service life and require increasing maintenance and rehabilitation costs. In some cases, these costs can become unacceptably high and the utility is best served by replacing this infrastructure.

Funding Sources						
Year	Water Fund	Water SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023	3,350,000					\$ 3,350,000
2024	3,774,600					\$ 3,774,600
2025	3,394,332					\$ 3,394,332
2026	4,093,548					\$ 4,093,548
2027	2,982,912					\$ 2,982,912
2028	3,184,266					\$ 3,184,266
2029	4,558,868					\$ 4,558,868
2030	4,905,567					\$ 4,905,567
2031	5,114,054					\$ 5,114,054
2032	5,331,401					\$ 5,331,401
Total	\$ 40,689,548	\$ -	\$ -	\$ -	\$ -	\$ 40,689,548

Project Cost Estimates Per Year						
Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023	320,000		3,000,000		30,000	\$ 3,350,000
2024	502,200		3,240,000		32,400	\$ 3,774,600
2025	503,712		2,862,000		28,620	\$ 3,394,332
2026	477,382		3,580,362		35,804	\$ 4,093,548
2027	469,676		2,488,352		24,884	\$ 2,982,912
2028	564,218		2,594,107		25,941	\$ 3,184,266
2029	598,339		3,921,316		39,213	\$ 4,558,868
2030	634,341		4,228,937		42,289	\$ 4,905,567
2031	661,300		4,408,667		44,087	\$ 5,114,054
2032	689,406		4,596,035		45,960	\$ 5,331,401
Total	\$ 5,420,574	\$ -	\$ 34,919,776	\$ -	\$ 349,198	\$ 40,689,548

Estimated Initial Operations & Maintenance Impact						
Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WA-34" Water Line Valve Insertion

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Water & Power
Project Category: Water Utility
Project Code:
Entity: 300-46-310-2903



Project Description:

Study and implementation of improvements, primarily the insertion of butterfly valves, for isolation, of the 34" steel waterline that runs along the Arkin's Branch railroad. Additional assessment of the pipe's condition and possible cathodic protection improvements. The existing 34" steel waterline, installed in 1962, has no isolation valves from Namaqua Avenue to N. Colorado Avenue (~10,000 ft). From the Riverview Drive junction vault (east of Rossum Drive), there is one isolation valve prior to Namaqua Avenue. The aging transmission line feeds numerous distribution lines and presently is very difficult if not impossible to isolate for repairs.

Funding Sources

Year	Water Fund	Water SIF	CEF	Grants/Donations	Outside Revenue	Total
2023	545,000					\$ 545,000
2024	-					\$ -
2025	-					\$ -
2026	-					\$ -
2027	-					\$ -
2028	-					\$ -
2029	-					\$ -
2030	-					\$ -
2031	-					\$ -
2032	-					\$ -
Total	\$ 545,000	\$ -	\$ -	\$ -	\$ -	\$ 545,000

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023	40,000		500,000		5,000	\$ 545,000
2024					-	\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 40,000	\$ -	\$ 500,000	\$ -	\$ 5,000	\$ 545,000

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WA-36" Transmission Line Relining

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Water & Power
Project Category: Water Utility
Project Code:
Entity: 300-46-310-2903



Project Description:

The City's existing 36" steel water transmission main was constructed in 1962 and is showing signs of significant deterioration from external corrosion. Staff has made numerous repairs and pipe river crossing replacements completed in 2015 have shown significant external corrosion where the pipe was laid on bedrock and backfilled with native cobbles. In 2016 significant leakage out of the pipe due to corrosion holes was verified through the use of a free swimming inspection tool. Lining of the deteriorating 36" steel waterline will reduce risk of catastrophic failure, decrease repairs, reduce water loss, and extend the assets useful life for decades to come.

Funding Sources

Year	Water Fund	Water SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023	-					\$ -
2024	-					\$ -
2025	-					\$ -
2026	372,358					\$ 372,358
2027	5,288,992					\$ 5,288,992
2028	-					\$ -
2029	-					\$ -
2030	-					\$ -
2031	-					\$ -
2032	-					\$ -
Total	\$ 5,661,350	\$ -	\$ -	\$ -	\$ -	\$ 5,661,350

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026	372,358					\$ 372,358
2027	388,183		4,852,286		48,523	\$ 5,288,992
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 760,541	\$ -	\$ 4,852,286	\$ -	\$ 48,523	\$ 5,661,350

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WA-East Gravity Zone

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Water & Power
Project Category: Water Utility
Project Code:
Entity: 300-46-310-2903



Project Description:

Installation of a water main loop around the southeast portion of the City to meet increasing demands as a result of development. The proposed water main loop is necessary to provide transmission and distribution to the eastern portion of the gravity zone. This water main loop will be built in multiple phases as development occurs.

28th St SW Taft to Garfield

South Village

Garfield to 287

Funding Sources

Year	Water Fund	Water SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023	1,422,000	5,688,000				\$ 7,110,000
2024	1,030,320	4,121,280				\$ 5,151,600
2025						\$ -
2026						\$ -
2027						\$ -
2028	123,220	492,880				\$ 616,100
2029	2,723,286	10,893,157				\$ 13,616,443
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 5,298,826	\$ 21,195,317	\$ -	\$ -	\$ -	\$ 26,494,143

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023	1,050,000		6,000,000		60,000	\$ 7,110,000
2024	243,000		4,860,000		48,600	\$ 5,151,600
2025						\$ -
2026						\$ -
2027						\$ -
2028	616,100					\$ 616,100
2029	642,285		12,845,691		128,457	\$ 13,616,433
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 2,551,385	\$ -	\$ 23,705,691	\$ -	\$ 237,057	\$ 26,494,133

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WA-16" Waterline in Granite Street

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Water & Power
Project Category: Water Utility
Project Code:
Entity: 300-46-310-2903



Project Description:

Install a 16" water line in Granite Street between 57th Street and 50th Street. The 16" waterline will provide a valuable loop and has been recommend by hydraulic modeling studies. This waterline will ensure adequate levels of service in both pressure and flow to customers in North Loveland, and will provide needed redundancy in the event of a water line break.

Funding Sources

Year	Water Fund	Water SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029	35,157	35,157				\$ 70,314
2030	499,367	499,367				\$ 998,734
2031						\$ -
2032						\$ -
Total	\$ 534,524	\$ 534,524	\$ -	\$ -	\$ -	\$ 1,069,048

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029	70,314					\$ 70,314
2030	73,302	916,270			9,162	\$ 998,734
2031						\$ -
2032						\$ -
Total	\$ 143,616	\$ 916,270	\$ -	\$ -	\$ 9,162	\$ 1,069,048

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WA-Mariana Butte Pump Station Pump Replacement

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Water & Power
Project Category: Water Utility
Project Code:
Entity: 300-46-310-2903



Project Description:

An existing pump station was installed in the late 1990's to serve the Mariana Butte area water. Based on other system improvements this pump station serves as redundancy should problems arise in the primary piping or pump station for the area. Given the age of the pumps and the difficulty in getting parts for the existing hydro constant pumps, the pumps are to be replaced with modern equipment that can more easily be serviced.

Funding Sources

Year	Water Fund	Water SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025	311,958	311,958				\$ 623,916
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 311,958	\$ 311,958	\$ -	\$ -	\$ -	\$ 623,916

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025	45,792	572,400			5,724	\$ 623,916
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 45,792	\$ 572,400	\$ -	\$ -	\$ 5,724	\$ 623,916

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WA-12" P2 Zone East Connector (Lee Farms)

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Water & Power
Project Category: Water Utility
Project Code:
Entity: 300-46-310-2903



Project Description:

As development occurs in the northwest portion of Loveland, the City's P2 water pressure zone continues to expand. Once the P2 water pump station is constructed and development occurs within the planned Hunter's Run development, waterlines will need to be constructed across the proposed Lee Farms development. The project will connect existing customers and future northern developments to the pump station. A 12" PVC waterline will be installed and reimbursements will be collected from future developments.

Funding Sources

Year	Water Fund	Water SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023		40,000				\$ 40,000
2024		479,520				\$ 479,520
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
2032						\$ -
Total	\$ -	\$ 519,520	\$ -	\$ -	\$ -	\$ 519,520

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023	40,000					\$ 40,000
2024	43,200		432,000		4,320	\$ 479,520
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 83,200	\$ -	\$ 432,000	\$ -	\$ 4,320	\$ 519,520

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WA-3.5 MG 43rd St Tank #2

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Water & Power
Project Category: Water Utility
Project Code:
Entity: 300-46-310-2903



Project Description:

Build a second tank (3.5 MG) at the 43rd Street site. To meet the increasing water demands in the P1 pressure zone that are a result of increased population in the northwest portion of the City.

Funding Sources

Year	Water Fund	Water SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023	100,000	400,000				\$ 500,000
2024	1,635,120	6,540,480				\$ 8,175,600
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 1,735,120	\$ 6,940,480	\$ -	\$ -	\$ -	\$ 8,675,600

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023	500,000					\$ 500,000
2024	540,000		7,560,000		75,600	\$ 8,175,600
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 1,040,000	\$ -	\$ 7,560,000	\$ -	\$ 75,600	\$ 8,675,600

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WA - Advanced Metering Infrastructure (AMI)

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Water & Power
Project Category: Water Utility
Project Code:
Entity: 300-45-314-2903



Project Description:

The City of Loveland currently has approximately 26,000 water meters in the distribution system that are all read manually. Most of the existing meters are compatible for the addition of a remote reading module. The addition of this module, also known as Advanced Metering Infrastructure (AMI), will eliminate the need to manually read each meter each month, and the technology will reduce O&M costs, improve accuracy, help find leaks early, and allow the City to quickly resolve billing issues.

Funding Sources

Year	Water Fund	Water SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024	54,000					\$ 54,000
2025	2,312,496					\$ 2,312,496
2026	2,410,777					\$ 2,410,777
2027	2,513,236					\$ 2,513,236
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 7,290,509	\$ -	\$ -	\$ -	\$ -	\$ 7,290,509

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WA-Service Center Expansion

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Water & Power

Project Category: Water Utility

Project Code:

Entity:



Project Description:

Service Center Expansion to accommodate growth of the Water & Power Staff.

Funding Sources						
Year	Water Fund	Water SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025	266,166	266,166				\$ 532,332
2026	2,941,268	2,941,268				\$ 5,882,536
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 3,207,434	\$ 3,207,434	\$ -	\$ -	\$ -	\$ 6,414,868

Project Cost Estimates Per Year						
Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025	532,332					\$ 532,332
2026	277,478		5,549,562		55,496	\$ 5,882,536
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 809,810	\$ -	\$ 5,549,562	\$ -	\$ 55,496	\$ 6,414,868

Estimated Initial Operations & Maintenance Impact						
Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WA-Morning Drive Pump Station MCC Upgrade

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Water & Power
Project Category: Water Utility
Project Code:
Entity: 300-46-310-2903



Project Description:

The Morning Drive Pump Station was constructed in 1976 to deliver water to the 29th Street tank which serves over a quarter of the City's water customers. In recent years improvements to the distribution system have been completed which included the upsize of the original Morning Drive line and the addition of a second Morning Drive line. These improvements have allowed for redundancy with the Morning Drive Pump station but the station is still utilized during peak flow times and for emergency situations. The electrical equipment that supplies power to the four Morning Drive Pumps is original and over 40 years old. These parts have become obsolete and if they fail we run the risk of losing the functionality of the pump station. This project will replace the MCC and controls for all four Morning Drive pumps and the site electrical equipment.

Funding Sources						
Year	Water Fund	Water SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030	21,145	21,145				\$ 42,290
2031	244,680	244,680				\$ 489,360
2032						\$ -
Total	\$ 265,825	\$ 265,825	\$ -	\$ -	\$ -	\$ 531,650

Project Cost Estimates Per Year						
Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030	42,290					\$ 42,290
2031	44,086		440,866		4,408	\$ 489,360
2032						\$ -
Total	\$ 86,376	\$ -	\$ 440,866	\$ -	\$ 4,408	\$ 531,650

Estimated Initial Operations & Maintenance Impact						
Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WA-2.0 MG Dakota Ridge Buried Concrete Tank P2 Zone

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Water & Power
Project Category: Water Utility
Project Code:
Entity: 300-46-310-2903



Project Description:

Build a 2.0 MG Tank at Dakota Ridge for the P2 Zone. A 2.0 MG storage tank is needed to meet future demands in the P2 Zone. The timing of the tank is estimated based on the proposed development in the area. The additional water storage will allow the proposed 29th Street pump station P2 expansion to operate more efficiently, rather than having existing pumps running continuously.

Funding Sources

Year	Water Fund	Water SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031	161,651	646,604				\$ 808,255
2032	1,994,373	7,977,491				\$ 9,971,864
Total	\$ 2,156,024	\$ 8,624,095	\$ -	\$ -	\$ -	\$ 10,780,119

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031	808,255					\$ 808,255
2032	842,606		9,038,869		90,389	\$ 9,971,864
Total	\$ 1,650,861	\$ -	\$ 9,038,869	\$ -	\$ 90,389	\$ 10,780,119

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WA-Mountain View Water Pump 3rd Pump

Strategic Plan Focus Area
Infrastructure & Transportation



Department: Water & Power
Project Category: Water Utility
Project Code:
Entity: 300-46-310-2903

Project Description:

The Mountain View Pump Station currently supplies adequate water and pressure to the eastern portion of the City's distribution system through the use of two pumps. As the area continues to grow, water demand goes up and additional pumping capacity will be required. The station was originally designed with the third pump in mind and this has been master planned for many years to coincide with growth.

Funding Sources						
Year	Water Fund	Water SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031		110,217				\$ 110,217
2032		1,275,400				\$ 1,275,400
Total	\$ -	\$ 1,385,617	\$ -	\$ -	\$ -	\$ 1,385,617

Project Cost Estimates Per Year						
Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032	225,118		1,149,009		11,490	\$ 1,385,617
Total	\$ 225,118	\$ -	\$ 1,149,009	\$ -	\$ 11,490	\$ 1,385,617

Estimated Initial Operations & Maintenance Impact						
Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WA-Water Meters

Strategic Plan Focus Area
Infrastructure & Transportation

Department: Water & Power
Project Category: Water Utility
Project Code:
Entity: 300-45-300-0000



Project Description:

These funds are budgeted for Water Meters for new construction and for replacement of old meters.

Funding Sources

Year	Water Fund	Water SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023	235,000					\$ 235,000
2024	253,800					\$ 253,800
2025	269,028					\$ 269,028
2026	280,462					\$ 280,462
2027	292,381					\$ 292,381
2028	304,808					\$ 304,808
2029	317,762					\$ 317,762
2030	331,267					\$ 331,267
2031	345,345					\$ 345,345
2032	360,023					\$ 360,023
Total	\$ 2,989,876	\$ -	\$ -	\$ -	\$ -	\$ 2,989,876

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023			235,000			\$ 235,000
2024			253,800			\$ 253,800
2025			269,028			\$ 269,028
2026			280,462			\$ 280,462
2027			292,381			\$ 292,381
2028			304,808			\$ 304,808
2029			317,762			\$ 317,762
2030			331,267			\$ 331,267
2031			345,345			\$ 345,345
2032			360,023			\$ 360,023
Total	\$ -	\$ -	\$ 2,989,876	\$ -	\$ -	\$ 2,989,876

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WA-Oversizing & Extensions

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Water & Power
Project Category: Water Utility
Project Code:
Entity: 300-45-300-0000



Project Description:

As development occurs the City through a reimbursement agreement funds capacity being built for master plan needs, that is in excess of what is specifically required for an individual development.

Funding Sources

Year	Water Fund	Water SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023		205,000				\$ 205,000
2024		329,400				\$ 329,400
2025		543,780				\$ 543,780
2026		89,509				\$ 89,509
2027		93,313				\$ 93,313
2028		97,279				\$ 97,279
2029		101,413				\$ 101,413
2030		105,723				\$ 105,723
2031		110,217				\$ 110,217
2032		114,901				\$ 114,901
Total	\$ -	\$ 1,790,535	\$ -	\$ -	\$ -	\$ 1,790,535

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023			205,000			\$ 205,000
2024			329,400			\$ 329,400
2025			543,780			\$ 543,780
2026			89,509			\$ 89,509
2027			93,313			\$ 93,313
2028			97,279			\$ 97,279
2029			101,413			\$ 101,413
2030			105,723			\$ 105,723
2031			110,217			\$ 110,217
2032			114,901			\$ 114,901
Total	\$ -	\$ -	\$ 1,790,535	\$ -	\$ -	\$ 1,790,535

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WA-WTP Backwash Pond #8

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Water & Power
Project Category: Water Utility
Project Code:
Entity: 300-45-300-0000



Project Description:

A step in the water treatment process involves the filtering of water. As the water is filtered the filters slowly become clogged. The process of cleaning the filters (backwashing) creates backwash water which is pumped to a series of ponds where the sediment, or sludge, can settle out. As demand at the Water Treatment Plant (WTP) increases there is need for another backwash pond. The pond project will include grading, potential import of fill material, concrete placement, and all necessary piping and valves.

Funding Sources						
Year	Water Fund	Water SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026		66,833				\$ 66,833
2027		949,306				\$ 949,306
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ 1,016,139	\$ -	\$ -	\$ -	\$ 1,016,139

Project Cost Estimates Per Year						
Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026	66,833					\$ 66,833
2027	69,674		870,923		8,709	\$ 949,306
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 136,507	\$ -	\$ 870,923	\$ -	\$ 8,709	\$ 1,016,139

Estimated Initial Operations & Maintenance Impact						
Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WA-WTP Pre Soda Ash System Rehab

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Water & Power
Project Category: Water Utility
Project Code:
Entity: 300-46-310-2903



Project Description:

Soda Ash (sodium bicarbonate) is utilized by the WTP to add alkalinity and adjust pH of treated water. Alkalinity is necessary for the main coagulant (aluminum sulfate) to work properly, whereas pH adjustment controls corrosion in the distribution system. It is recommended to remove the old soda ash silo and feeder system and replace with a new storage shed, soda ash hopper, slurry tank, mixing equipment, and various other appurtenances. The chemical feed pumps and chemical feed points will be assessed, and perhaps replaced/changed during this project. This project will provide redundancy to our sole soda ash system, that if failed would result in permit violations and potentially corrosive water.

Funding Sources						
Year	Water Fund	Water SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023	353,500					\$ 353,500
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 353,500	\$ -	\$ -	\$ -	\$ -	\$ 353,500

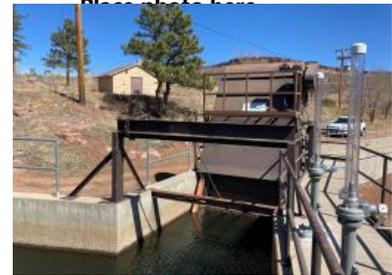
Project Cost Estimates Per Year						
Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023			350,000		3,500	\$ 353,500
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ -	\$ 350,000	\$ -	\$ 3,500	\$ 353,500

Estimated Initial Operations & Maintenance Impact						
Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WA-Intake Screen

Strategic Plan Focus Area
Infrastructure & Transportation

Department: Water & Power
Project Category: Water Utility
Project Code:
Entity:



Project Description:

The City of Loveland Water Treatment Plant draws water directly off of the Big Thompson River, the water flows through a concrete channel equipped with a bar screen that removes tree branches and other trash. Both the channel and bar screen are more than 40 years old and in need of replacement or repair. The proposed project includes recoating the concrete channel to extend its life, and full replacement of the bar screen since it is past its useful life.

Funding Sources

Year	Water Fund	Water SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023	832,500					\$ 832,500
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 832,500	\$ -	\$ -	\$ -	\$ -	\$ 832,500

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023	75,000		750,000		7,500	\$ 832,500
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 75,000	\$ -	\$ 750,000	\$ -	\$ 7,500	\$ 832,500

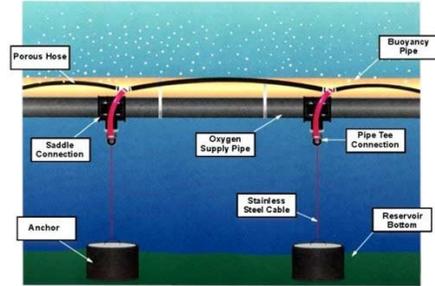
Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WA-Hypolimnetic Oxygenation at Green Ridge Glade Reservoir

Strategic Plan Focus Area

Department: Water & Power
Project Category: Water Utility
Project Code:
Entity: 300-46-318-2902



w/ questions

Project Description:

Hypolimnetic oxygenation utilizes pure liquid oxygen to reduce the concentrations of dissolved metals and nutrients (i.e., phosphorus) in the bottom of a reservoir. This will reduce discolored water and reduce algal bloom potential. The project includes a liquid oxygen tank and staging area at the WTP with subsurface O2 lines leading to underwater diffusers on the southern end of Green Ridge Glade Reservoir. This project will provide improved water quality and will have a minimal impact on the visual aesthetics of the WTP site and Green Ridge Glade

Funding Sources

Year	Water Fund	Water SIF	CEF	Grants/Donations	Outside Revenue	Total
2023	150,000					\$ 150,000
2024	216,000					\$ 216,000
2025	2,484,216					\$ 2,484,216
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 2,850,216	\$ -	\$ -	\$ -	\$ -	\$ 2,850,216

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023	150,000					\$ 150,000
2024	216,000					\$ 216,000
2025	171,720		2,289,600		22,896	\$ 2,484,216
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 537,720	\$ -	\$ 2,289,600	\$ -	\$ 22,896	\$ 2,850,216

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WA-WTP PLC Processors

Strategic Plan Focus Area
Infrastructure & Transportation

Department: Water & Power
Project Category: Water Utility
Project Code:
Entity: 300-46-310-2903



Project Description:

The Programmable Logic Controller (PLC) at the Water Treatment Plant (WTP) are set to be replaced due to age, reliability, and in order to consolidate on specific and current models. The PLC at the WTP are a computer that controls the variety of processes that are automated.

Funding Sources

Year	Water Fund	Water SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024	108,000					\$ 108,000
2025	809,374					\$ 809,374
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 917,374	\$ -	\$ -	\$ -	\$ -	\$ 917,374

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024	108,000					\$ 108,000
2025			801,360		8,014	\$ 809,374
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 108,000	\$ -	\$ 801,360	\$ -	\$ 8,014	\$ 917,374

Estimated Initial Operations & Maintenance Impact

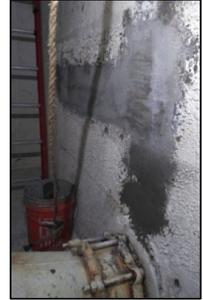
Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WA-WTP Filter Bldg 2 & 3

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Water & Power
Project Category: Water Utility
Project Code:
Entity: 300-46-310-2903



Project Description:

Filter Building 2 at the Water Treatment Plant (WTP) provides over half of the filtering capacity for the City of Loveland. The concrete housing the filters has aged and portions have become soft, degraded, and there have been isolated leaks. This project will repair the aging and failing portions of the concrete walls and will include replacement of all filter media, which is required every 10 to 15 years.

Funding Sources						
Year	Water Fund	Water SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024	81,000					\$ 81,000
2025	912,978					\$ 912,978
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 993,978	\$ -	\$ -	\$ -	\$ -	\$ 993,978

Project Cost Estimates Per Year						
Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024	81,000					\$ 81,000
2025	45,792		858,600		8,586	\$ 912,978
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 126,792	\$ -	\$ 858,600	\$ -	\$ 8,586	\$ 993,978

Estimated Initial Operations & Maintenance Impact						
Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WA-WTP 1,000 kW Generator Replacement

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Water & Power
Project Category: Water Utility
Project Code:
Entity: 300-46-310-2903



Project Description:

If there is a power outage at the Water Treatment Plant (WTP) an existing backup generator turns on to ensure the treatment process continues. The existing backup generator is not sufficiently sized to continue water treatment and power the fire pump. The project will include replacing the existing generator with a larger capacity generator to ensure all processes and the fire pump will be able to run during a power outage.

Funding Sources

Year	Water Fund	Water SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025	91,584					\$ 91,584
2026	1,059,787					\$ 1,059,787
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 1,151,371	\$ -	\$ -	\$ -	\$ -	\$ 1,151,371

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025	91,584					\$ 91,584
2026	95,476		954,763		9,548	\$ 1,059,787
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 187,060	\$ -	\$ 954,763	\$ -	\$ 9,548	\$ 1,151,371

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WA-Carbon Bulk Tank

Strategic Plan Focus Area
Infrastructure & Transportation

Department: Water & Power
Project Category: Water Utility
Project Code: 300-46-318-2902
Entity:



Project Description:

The City of Loveland Water Treatment Plant currently uses a bag feed system for adding powder activated carbon (PAC), which limits the amount of PAC that can be added during peak demand due to the labor intensive nature of changing out the carbon feed bags. The proposed silo will provide a much larger volume of PAC available and will therefore allow the operators to add the appropriate dose during any demand to reduce taste and odors problems in the finished water.

Funding Sources

Year	Water Fund	Water SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026	71,607					\$ 71,607
2027	828,621					\$ 828,621
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 900,228	\$ -	\$ -	\$ -	\$ -	\$ 900,228

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026	71,607					\$ 71,607
2027	74,651		746,505		7,465	\$ 828,621
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 146,258	\$ -	\$ 746,505	\$ -	\$ 7,465	\$ 900,228

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

2023-2032 Raw Water Capital Program

4/27/2022

	2023	2024	2025	2026	2027	Five Year Total	2028	2029	2030	2031	2032	Ten Year Total
Revenue												
Beginning Balance	\$ 7,499,894	\$ 7,092,457	\$ 6,832,560	\$ 6,683,030	\$ 6,584,243	7,499,894	\$ 6,530,142	\$ 6,420,583	\$ 6,343,554	\$ 6,298,305	\$ 6,325,465	\$ 7,499,894
A Transfer from Water Rates	721,060	754,880	790,050	826,560	864,330	3,956,880	902,960	943,060	984,640	1,027,770	1,072,790	8,888,100
B Hi-Use Surcharge	99,970	101,660	103,350	105,020	106,670	516,670	108,240	109,800	111,350	112,890	114,450	1,073,400
C Capital Recovery Surcharge	26,559	26,394	26,364	26,155	25,759	131,231	24,497	24,350	24,186	24,005	24,336	252,604
D Raw Water Development Fee	256,341	254,746	254,453	252,443	248,615	1,266,597	236,434	235,014	233,431	231,686	234,883	2,438,047
E Cash-in-Lieu	731,408	726,858	726,021	720,288	709,365	3,613,940	674,611	670,557	666,042	661,063	670,185	6,956,398
F Native Raw Water Storage Fee	268,055	266,387	266,080	263,979	259,976	1,324,477	247,239	245,753	244,099	242,273	245,617	2,549,458
G Interest on Investments	54,517	77,890	100,612	123,225	145,895	502,140	144,075	141,999	140,639	140,437	127,959	1,197,249
H External Loan Received	-	-	-	-	-	-	-	-	-	-	-	-
I External Loan Payment	(2,415,347)	(2,414,712)	(2,416,459)	(2,416,459)	(2,414,712)	(12,077,688)	(2,415,188)	(2,413,759)	(2,414,394)	(2,412,964)	(2,413,441)	(24,147,433)
Total Revenue	\$ 7,242,457	\$ 6,886,560	\$ 6,683,030	\$ 6,584,243	\$ 6,530,142	\$ 6,734,142	\$ 6,453,009	\$ 6,377,358	\$ 6,333,546	\$ 6,325,465	\$ 6,402,245	\$ 6,707,716
Expenditures												
Capital Projects												
1 RW-Future Water Court Transfer Actions	75,000	-	-	-	-	75,000	32,426	33,804	35,241	-	-	176,471
2 RW-Heikes Water Right	75,000	54,000	-	-	-	129,000	-	-	-	-	-	129,000
3 RW-Great Western Reservoir	-	-	-	-	-	-	-	-	-	-	1,225,609	1,225,609
Total Capital Expenditures	\$ 150,000	\$ 54,000	\$ -	\$ -	\$ -	\$ 204,000	\$ 32,426	\$ 33,804	\$ 35,241	\$ -	\$ 1,225,609	\$ 1,531,080
Reserve for Future Capital Projects	\$ 7,092,457	\$ 6,832,560	\$ 6,683,030	\$ 6,584,243	\$ 6,530,142	\$ 6,530,142	\$ 6,420,583	\$ 6,343,554	\$ 6,298,305	\$ 6,325,465	\$ 5,176,636	\$ 5,176,636

Funding by Strategic Plan	
Economic Vitality	\$ -
Fiscal Stability & Strength	\$ -
Infrastructure & Transportation	\$ 1,531,080
Innovation & Organization Excellence	\$ -
Livability	\$ -
Outreach, Collaboration & Engagement	\$ -
Public Safety	\$ -
Sustainability	\$ -
Total	\$ 1,531,080

RW-Future Water Court Transfer Actions

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Water & Power
Project Category: Raw Water Utility
Project Code:
Entity: 302-46-316-0000



Project Description:

Timing for future Water Court applications is decided depending on the City's acquisition of shares in ditch stock and through consultation with water counsel and consultants depending on legal and engineering circumstances. The City's most recent water court decree was issued in 2010, so applying to the court to transfer water acquired since then is necessary before the City adds the water to its portfolio.

Funding Sources						
Year	Raw Water Fund	Raw Water SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023	75,000					\$ 75,000
2024	-					\$ -
2025	-					\$ -
2026	-					\$ -
2027	-					\$ -
2028	32,426					\$ 32,426
2029	33,804					\$ 33,804
2030	35,241					\$ 35,241
2031	-					\$ -
2032	-					\$ -
Total	\$ 176,471	\$ -	\$ -	\$ -	\$ -	\$ 176,471

Project Cost Estimates Per Year						
Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023	75,000					\$ 75,000
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028	32,426					\$ 32,426
2029	33,804					\$ 33,804
2030	35,241					\$ 35,241
2031	-					\$ -
2032						\$ -
Total	\$ 176,471	\$ -	\$ -	\$ -	\$ -	\$ 176,471

Estimated Initial Operations & Maintenance Impact						
Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

RW-Heikes Water Rights

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Water & Power
Project Category: Raw Water Utility
Project Code:
Entity: 302-46-316-0000



Project Description:

The Heikes water is a Priority No. 1, irrigation contract right on the Big Thompson River for 1.75 cubic feet per second (cfs). It has historically been diverted at the Hillsborough Ditch river headgate. The City of Loveland purchased this irrigation right in 1965 from Jo Anne Heikes. The 2023 budgeted item is to file an application in Colorado Water Court to change the water right to include storage, municipal use, use by exchange, and possibly other uses. The budgeted item includes the legal and engineering fees expected during the first year of filing the application. One of the future intentions for this water right is to store it in the City's downstream storage reservoir, referred to as Great Western Reservoir, and by an exchange on the Big Thompson River, divert the water at the City's Water Treatment Plant. The water may also be diverted for irrigation at one of the City's parks or public facilities.

Funding Sources

Year	Raw Water Fund	Raw Water SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023	75,000					\$ 75,000
2024	54,000					\$ 54,000
2025	-					\$ -
2026	-					\$ -
2027	-					\$ -
2028	-					\$ -
2029	-					\$ -
2030	-					\$ -
2031	-					\$ -
2032	-					\$ -
Total	\$ 129,000	\$ -	\$ -	\$ -	\$ -	\$ 129,000

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023	75,000					\$ 75,000
2024	54,000					\$ 54,000
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 129,000	\$ -	\$ -	\$ -	\$ -	\$ 129,000

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

RW-Great Western Reservoir

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Water & Power
Project Category: Raw Water Utility
Project Code:
Entity: 302-46-316-0000



Project Description:

Adding a downstream storage reservoir would increase the City's water right portfolio firm yield by providing a place to store reusable water sources when the exchange potential is limited, for later exchange upstream when river flow conditions improve. The 1,600 acre feet reservoir and surrounding property located downstream from the City's wastewater treatment plant, was purchased in 2019. This budget is for the design and construction of the necessary piping and pump station for the reservoir which would begin in 2032.

Funding Sources

Year	Raw Water Fund	Raw Water SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023	-					\$ -
2024	-					\$ -
2025	-					\$ -
2026	-					\$ -
2027	-					\$ -
2028	-					\$ -
2029	-					\$ -
2030	-					\$ -
2031	-					\$ -
2032	1,225,609					\$ 1,225,609
Total	\$ 1,225,609	\$ -	\$ -	\$ -	\$ -	\$ 1,225,609

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032	1,225,609					\$ 1,225,609
Total	\$ 1,225,609	\$ -	\$ -	\$ -	\$ -	\$ 1,225,609

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

2023-2032 Wastewater Utility Capital Program
5/3/2022

	2023	2024	2025	2026	2027	Five Year Total	2028	2029	2030	2031	2032	Ten Year Total
Revenue												
Beginning Balance	\$ 14,628,790	\$ 14,366,664	\$ 9,528,713	\$ 11,836,321	\$ 12,984,036	\$ 14,628,790	\$ 17,370,731	\$ 19,518,990	\$ 10,076,248	\$ 12,823,226	\$ 8,132,115	14,628,790
A Operating Revenues	6,189,293	6,677,430	6,790,500	7,159,900	7,518,730	\$ 34,335,853	7,807,510	8,022,980	8,056,160	8,724,130	9,051,140	75,997,773 A
B SIF Revenue	1,889,663	10,540,903	2,403,203	21,456,173	2,573,363	\$ 38,863,307	2,668,733	2,755,873	2,900,413	3,054,483	3,054,483	53,297,295 B
C Interest on Investments	80,826	112,656	86,200	119,402	311,200	\$ 710,284	359,273	371,608	108,677	142,707	113,200	1,805,749 C
D Loan Repayments	(1,651,858)	(1,655,690)	(2,173,289)	(2,174,039)	(3,409,122)	\$ (11,063,998)	(3,491,583)	(3,493,907)	(3,489,176)	(3,492,596)	(3,493,755)	(28,525,015) D
Total Revenue	\$ 21,136,714	\$ 30,041,964	\$ 16,635,327	\$ 38,397,757	\$ 19,978,208	\$ 77,474,236	\$ 24,714,664	\$ 27,175,544	\$ 17,652,322	\$ 21,251,951	\$ 16,857,184	\$ 117,204,591
Expenditures												
Capital Projects												
1 WW-318 - Aeration Basin 7 & 8 Mixed Liquor Return Pumps	-	-	457,920	5,298,938	-	5,756,858	-	-	-	-	-	5,756,858 1
2 WW-310 - Anderson 1st Oversizing Agreement	-	545,400	-	-	-	545,400	-	-	-	-	-	545,400 2
3 WW-318 - Blower Replacement	-	-	228,960	2,649,469	-	2,878,429	-	-	-	-	-	2,878,429 3
4 WW-310 - Boedecker Lift Station Generator Replacement	328,000	-	-	-	-	328,000	-	-	-	-	-	328,000 4
5 WW-310 - Boyd Lift Station Generator Replacement	328,000	-	-	-	-	328,000	-	-	-	-	-	328,000 5
6 WW-318 - Digested Sludge Dewatering	-	-	-	-	-	-	-	-	-	-	2,298,020	2,298,020 6
7 WW-310 - East 1st Street	250,000	2,943,000	-	-	-	3,193,000	-	-	-	-	-	3,193,000 7
8 WW-310 - East Side Lift Station Overflow Vault	-	-	-	-	-	-	-	-	98,680	1,141,847	-	1,240,527 8
9 WW-318 - Effluent Flow Meter Relocation	100,000	599,400	-	-	-	699,400	-	-	-	-	-	699,400 9
10 WW-318 - Final Clarifier #4 and RAS/Scum	-	-	-	-	-	-	-	-	-	-	766,010	766,010 10
11 WW-310 - Highway 402 Wastewater Solution	1,000,000	9,266,400	-	-	-	10,266,400	-	-	-	-	-	10,266,400 11
12 WW-318 - IPS Wetwell Bypass & Coating	-	-	171,720	1,987,102	-	2,158,822	-	-	-	-	-	2,158,822 12
13 WW-310 - Lakes Place Lift Station	-	81,000	953,046	-	-	1,034,046	-	-	-	-	-	1,034,046 13
14 WW-318 - Launder Covers	1,417,000	-	-	-	-	1,417,000	-	-	-	-	-	1,417,000 14
15 WW-310 - Misc. Oversizing & Extensions Projects	75,750	81,810	86,719	90,405	94,243	428,927	98,253	102,424	106,777	111,322	116,049	963,752 15
16 WW-310 - Misc. Sewer Line Rehabilitation Projects	1,010,000	1,090,800	1,156,248	783,508	2,513,234	6,553,789	3,930,072	4,097,095	4,271,229	3,710,629	4,641,990	27,204,805 16
17 WW-310 - New Boyd Interceptor - Farmers Ditch	-	-	686,880	7,590,367	-	8,277,247	-	-	-	-	-	8,277,247 17
18 WW-310 - North Horseshoe Lift Station Rehab	150,000	1,177,200	-	-	-	1,327,200	-	-	-	-	-	1,327,200 18
19 WW-318 - Primary Clarifier #3 & Trickling Filter Demo	-	-	-	-	-	-	-	-	-	-	459,600	459,600 19
20 WW-318 - Primary Clarifier Rehab/Odor Control (Prim/Sec/Alps)	300,000	3,812,400	-	-	-	4,112,400	-	-	-	-	-	4,112,400 20
21 WW-318 - Repurpose Digester 1 & 2	-	-	-	-	-	-	-	-	352,410	8,156,038	-	8,508,448 21
22 WW-310 - Schmeer Farms Lift Station & Forcemain	300,000	218,160	-	-	-	518,160	-	-	-	-	-	518,160 22
23 WW-304 - Service Center Expansion	-	-	394,960	4,364,464	-	4,759,424	-	-	-	-	-	4,759,424 23
24 WW-310 - Sherri Mar 15" Sanitary Swr Phase 3 (23rd to Aspen Knoll	-	-	-	-	-	-	-	-	-	-	99,580	99,580 24
25 WW-310 - Sherri Mar Sanitary Sewer (MH 1845 to 2500)	-	-	-	-	-	-	-	-	-	-	306,400	306,400 25
26 WW-310 - Southside Lift Station Generator	40,000	588,600	-	-	-	628,600	-	-	-	-	-	628,600 26
27 WW-310 - Sweetheart Alley Sewer Rehab	952,000	-	-	-	-	952,000	-	-	-	-	-	952,000 27
28 WW-310 - Upper Boyd Basin Sanitary Sewer	-	-	-	-	-	-	1,167,350	12,899,776	-	-	-	14,067,126 28
29 WW-318 - UV Replacement & Channel 3 Installation	-	-	228,960	2,649,469	-	2,878,429	-	-	-	-	-	2,878,429 29
30 WW-310 - Vantage Apartments Oversizing	-	109,080	-	-	-	109,080	-	-	-	-	-	109,080 30
31 WW-310 - Waters Edge Oversizing	-	-	433,593	-	-	433,593	-	-	-	-	-	433,593 31
Subtotal Capital Projects	\$ 6,250,750	\$ 20,513,250	\$ 4,799,006	\$ 25,413,722	\$ 2,607,477	\$ 59,584,204	\$ 5,195,674	\$ 17,099,295	\$ 4,829,097	\$ 13,119,836	\$ 8,687,649	\$ 108,515,756

New & Replacement Equipment													
32	Utility Locating Machine - Replacement	11,500	-	-	-	-	11,500	-	-	-	-	11,500	32
33	Replace #6128 with like vehicle: 1-ton, Crew Cab with a Crane	113,300	-	-	-	-	113,300	-	-	-	-	113,300	33
34	Addition to Fleet - Mini Excavator	95,000	-	-	-	-	95,000	-	-	-	-	95,000	34
35	New F450 Pickup w/4wd/Diesel/Utility Body to pull Mini Excavator	98,000	-	-	-	-	98,000	-	-	-	-	98,000	35
36	Lab Equipment Replacement-every 10 years-Division 317-Treatment	-	-	-	-	-	-	-	-	-	536,200	536,200	36
37	Data Warehouse Server	8,500	-	-	-	-	8,500	-	-	-	-	8,500	37
38	Skid Steer Loader	80,000	-	-	-	-	80,000	-	-	-	-	80,000	38
39	Trailer to transport Skid Steer Loader	15,000	-	-	-	-	15,000	-	-	-	-	15,000	39
40	Addition to Fleet - F350, 4wd, Ext. Cab & Utility Body	68,000	-	-	-	-	68,000	-	-	-	-	68,000	40
41	Monument Signage Upgrade - Exterior	30,000	-	-	-	-	30,000	-	-	-	-	30,000	41
Subtotal New & Replacement Equipment		519,300	-	-	-	-	519,300	-	-	-	-	536,200	1,055,500

Total Capital Expenditures	\$	6,770,050	\$	20,513,250	\$	4,799,006	\$	25,413,722	\$	2,607,477	\$	60,103,504	\$	5,195,674	\$	17,099,295	\$	4,829,097	\$	13,119,836	\$	9,223,849	\$	109,571,256
Reserve for Future Capital Projects	\$	14,366,664	\$	9,528,713	\$	11,836,321	\$	12,984,036	\$	17,370,731	\$	17,370,731	\$	19,518,990	\$	10,076,248	\$	12,823,226	\$	8,132,115	\$	7,633,334	\$	7,633,334

108,515,756

Funding by Strategic Plan

Economic Vitality	\$	-
Fiscal Stability & Strength	\$	-
Infrastructure & Transportation	\$	108,515,756
Innovation & Organization Excellence	\$	-
Livability	\$	-
Outreach, Collaboration & Engagement	\$	-
Public Safety	\$	-
Sustainability	\$	-
Total	\$	108,515,756

WW-Aeration Basin 7 & 8 Mixed Liquor Return Pumps

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Water & Power
Project Category: Wastewater Utility
Project Code:
Entity:



Project Description:

As the City continues to grow wastewater flowrates are increasing. To meet these increased demands two additional aeration basins will be required. The aeration basins are part of the activated sludge process that through pumped air into the basin allow for growth of biology that is used for treatment. To aid in the operational flexibility mixed liquor return pumps will be installed as part of the project.

Funding Sources

Year	Wastewater Fund	Wastewater SIF	CEF	Grants/Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025	187,059	748,240				\$ 935,299
2026	964,312	3,857,247				\$ 4,821,559
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 1,151,371	\$ 4,605,487	\$ -	\$ -	\$ -	\$ 5,756,858

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025	457,919					\$ 457,919
2026	477,380		4,773,820		47,739	\$ 5,298,939
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 935,299	\$ -	\$ 4,773,820	\$ -	\$ 47,739	\$ 5,756,858

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WW-Anderson 1st Oversizing Agreement

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Water & Power
Project Category: Wastewater Utility
Project Code:
Entity:



Project Description:

There is a development planned for the northwest corner of 42nd St. SE and S. Lincoln Ave. (S. Highway 287). In order to serve this location the developer is responsible for installing sanitary sewer from S. Saint Louis Ave. and E. Highway 402. The City is responsible for paying for oversized, or for the capacity needed, in excess of the development's needs, to meet the master plan pipe size.

Funding Sources

Year	Wastewater Fund	Wastewater SIF	CEF	Grants/Donations	Outside Revenue	Total
2023						\$ -
2024		545,400				\$ 545,400
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ 545,400	\$ -	\$ -	\$ -	\$ 545,400

Project Cost Estimates Per Year

Year	Oversizing Agreements	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024	540,000				5,400	\$ 545,400
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 540,000	\$ -	\$ -	\$ -	\$ 5,400	\$ 545,400

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WW-Blower Replacement

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Water & Power

Project Category: Wastewater Utility

Project Code:

Entity:



Project Description:

The existing blowers at the wastewater treatment plant will have reached the end of their expected life cycles. The new blowers will be sized to meet future demands, be more efficient, and allow for more operational flexibility.

Funding Sources

Year	Wastewater Fund	Wastewater SIF	CEF	Grants/Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025	374,120	93,530				\$ 467,650
2026	1,928,623	482,156				\$2,410,779
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 2,302,743	\$ 575,686	\$ -	\$ -	\$ -	\$2,878,429

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025	228,960					\$ 228,960
2026	238,690		2,386,910		23,869	\$ 2,649,469
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 467,650	\$ -	\$ 2,386,910	\$ -	\$ 23,869	\$2,878,429

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WW-Boedecker Lift Station Generator Replacement

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Water & Power
Project Category: Wastewater Utility
Project Code: W2202G
Entity:



Project Description:

Sanitary sewer lift (pump) stations are critical pieces of infrastructure that have to function at all times. When an electric outage affects a lift station the sewer pumps are unable to function and sewer begins to back up. Therefore sanitary sewer lift stations have backup generators to supply power in outages. The generator at the Boedecker Lift Station has exceeded its useful life and must be replaced to continual uninterrupted service.

Funding Sources

Year	Wastewater Fund	Wastewater SIF	CEF	Grants/Donations	Outside Revenue	Total
2023	328,000					\$ 328,000
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 328,000	\$ -	\$ -	\$ -	\$ -	\$ 328,000

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023	25,000		300,000		3,000	\$ 328,000
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 25,000	\$ -	\$ 300,000	\$ -	\$ 3,000	\$ 328,000

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WW-Boyd Lift Station Generator Replacement

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Water & Power
Project Category: Wastewater Utility
Project Code: W2203G
Entity:



Project Description:

Sanitary sewer lift (pump) stations are critical pieces of infrastructure that have to function at all times. When an electric outage affects a lift station the sewer pumps are unable to function and sewer begins to back up. Therefore sanitary sewer lift stations have backup generators to supply power in outages. The generator at the Boyd Lake Lift Station has exceeded its useful life and must be replaced to continual uninterrupted service.

Funding Sources

Year	Wastewater Fund	Wastewater SIF	CEF	Grants/Donations	Outside Revenue	Total
2023	328,000					\$ 328,000
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 328,000	\$ -	\$ -	\$ -	\$ -	\$ 328,000

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023	25,000		300,000		3,000	\$ 328,000
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 25,000	\$ -	\$ 300,000	\$ -	\$ 3,000	\$ 328,000

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WW-Digested Sludge Dewatering

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Water & Power
Project Category: Wastewater Utility
Project Code:
Entity:



Project Description:

This project is in the area of the Waste Activated Sludge (WAS) thickening building and will incorporate centrifuges or related technology for dewatering and solids cake loading into biosolids hauling trucks.

Funding Sources

Year	Wastewater Fund	Wastewater SIF	CEF	Grants/Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032	1,838,416	459,604				\$ 2,298,020
Total	\$ 1,838,416	\$ 459,604	\$ -	\$ -	\$ -	\$ 2,298,020

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032	2,298,020					\$ 2,298,020
Total	\$ 2,298,020	\$ -	\$ -	\$ -	\$ -	\$ 2,298,020

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WW-East 1st Street Interceptor

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Water & Power
Project Category: Wastewater Utility
Project Code: W2301H
Entity:



w/ questions

Project Description:

Due to increased growth and associated sewer flows from the eastern portion of the City the existing sanitary sewer main is out of capacity and therefore must be upsized from a 24" diameter pipe to a 42" sewer pipe.

Funding Sources

Year	Wastewater Fund	Wastewater SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024	139,800	326,200				\$ 466,000
2025	818,100	1,908,900				\$ 2,727,000
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 957,900	\$ 2,235,100	\$ -	\$ -	\$ -	\$ 3,193,000

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024	466,000					\$ 466,000
2025			2,700,000		27,000	\$ 2,727,000
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 466,000	\$ -	\$ 2,700,000	\$ -	\$ 27,000	\$ 3,193,000

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WW-East Side Lift Station Overflow

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Water & Power
Project Category: Wastewater Utility
Project Code:
Entity:



Project Description:

The East Side Lift Station has an overflow pond situated next to it should there ever be a backup of sanitary sewer flows. It is the City's desire to convert this pond into a concrete vault to serve the same purpose. The vault would allow for better cleaning and less environmental impact in the event of an overflow discharge. The design will occur in 2025. Services during construction and construction will occur in 2026.

Funding Sources

Year	Wastewater Fund	Wastewater SIF	CEF	Grants/Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030	98,680					\$ 98,680
2031	102,870	1,038,977				\$1,141,847
2032						\$ -
Total	\$ 201,550	\$ 1,038,977	\$ -	\$ -	\$ -	\$1,240,527

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030	98,680					\$ 98,680
2031	102,870		1,028,690		10,287	\$1,141,847
2032						\$ -
Total	\$ 201,550	\$ -	\$ 1,028,690	\$ -	\$ 10,287	\$1,240,527

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WW-Effluent Flow Meter Relocation

Strategic Plan Focus Area
Infrastructure & Transportation

Department: Water & Power
Project Category: Wastewater Utility
Project Code: W2306G
Entity:



Project Description:

The existing discharge meter from the Water Reclamation Facility is inaccurate based on its physical location and needs to be moved to a new location so that accurate results can be obtained and it can be safely maintained.

Funding Sources

Year	Wastewater Fund	Wastewater SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023	100,000					\$ 100,000
2024	599,400					\$ 599,400
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 699,400	\$ -	\$ -	\$ -	\$ -	\$ 699,400

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023	100,000					\$ 100,000
2024	54,000		540,000		5,400	\$ 599,400
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 154,000	\$ -	\$ 540,000	\$ -	\$ 5,400	\$ 699,400

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WW-Final Clarifier #4 and RAS/Scum

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Water & Power

Project Category: Wastewater Utility

Project Code:

Entity:



Project Description:

This project includes construction of a fourth final clarifier (90' diameter, 16' sidewater depth).

Funding Sources

Year	Wastewater Fund	Wastewater SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032	153,202	612,808				\$ 766,010
Total	\$ 153,202	\$ 612,808	\$ -	\$ -	\$ -	\$ 766,010

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023	766,010					\$ 766,010
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 766,010	\$ -	\$ -	\$ -	\$ -	\$ 766,010

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WW-Highway 402 Wastewater Solution

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Water & Power
Project Category: Wastewater Utility
Project Code: W2202H
Entity:



Project Description:

This project includes installation of a pre-engineered waste water treatment plant. This will provide an interim treatment solution in the 402 Corridor until all permanent collection and pumping systems are in place necessary to convey wastewater to the City's treatment plant on Boise Avenue. The estimated project cost is based on a design flow of 250,000 gallons per day, which would serve the area for approximately 20 to 30 years. The facility would be located south of the Great Western Reservoir on City owned property.

Funding Sources

Year	Wastewater Fund	Wastewater SIF	CEF	Grants/Donations	Outside Revenue	Total
2023		1,000,000				\$ 1,000,000
2024		9,266,400				\$ 9,266,400
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ 10,266,400	\$ -	\$ -	\$ -	\$10,266,400

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023	1,000,000					\$ 1,000,000
2024	540,000					\$ 540,000
2025			8,640,000		86,400	\$ 8,726,400
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 1,540,000	\$ -	\$ 8,640,000	\$ -	\$ 86,400	\$10,266,400

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WW-IPS Wetwell Bypass & Coating

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Water & Power
Project Category: Wastewater Utility
Project Code:
Entity:



Project Description:

All of the flow that enters the wastewater treatment plant (WWTP) flow through the headworks, and into a wetwell where the flows are then pumped to the primary clarifiers. The existing wetwell has sustained damage to the concrete from the hydrogen sulfide gases that are generated from turbulent wastewater flows. In order to repair the wetwell and place a protective coating all of the flow will have to be bypass pumped.

Funding Sources

Year	Wastewater Fund	Wastewater SIF	CEF	Grants/Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025	350,740					\$ 350,740
2026	1,808,082					\$ 1,808,082
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 2,158,822	\$ -	\$ -	\$ -	\$ -	\$ 2,158,822

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025	171,720					\$ 171,720
2026	179,020		1,790,180		17,902	\$ 1,987,102
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 350,740	\$ -	\$ 1,790,180	\$ -	\$ 17,902	\$ 2,158,822

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WW-Lakes Place Lift Station

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Water & Power
Project Category: Wastewater Utility
Project Code:
Entity:



w/ questions

Project Description:

Due to differential settlement at the lift station site a project is necessary to prevent failure of the station's piping. During the rehabilitation project the lift station will have the wetwell cleaned and coated, controls upgraded and critical valves replaced.

Funding Sources

Year	Wastewater Fund	Wastewater SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024	81,000					\$ 81,000
2025	953,046					\$ 953,046
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 1,034,046	\$ -	\$ -	\$ -	\$ -	#####

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024	81,000					\$ 81,000
2025	85,860		858,600		8,586	\$ 953,046
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 166,860	\$ -	\$ 858,600	\$ -	\$ 8,586	#####

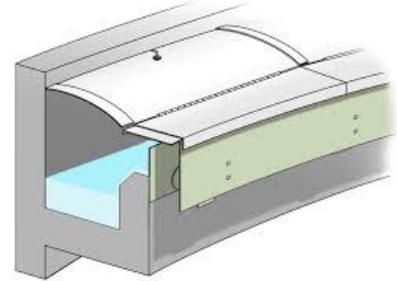
Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WW-Lauder Covers

Strategic Plan Focus Area
Infrastructure & Transportation

Department: Water & Power
Project Category: Wastewater Utility
Project Code: W2304G
Entity:



Project Description:

In order to prevent algal growth in the secondary clarifiers the effluent launders will be covered by FRP covers. This not only prevents that algal growth but promotes safety so that staff will no longer have to enter the clarifiers weekly to remove the growth. Additionally this will prevent the algal growth from proceeding downstream to the UV facility.

Funding Sources

Year	Wastewater Fund	Wastewater SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023	104,000					\$ 104,000
2024	1,313,000					\$ 1,313,000
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 1,417,000	\$ -	\$ -	\$ -	\$ -	\$ 1,417,000

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023	104,000					\$ 104,000
2024			1,300,000		13,000	\$ 1,313,000
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 104,000	\$ -	\$ 1,300,000	\$ -	\$ 13,000	\$ 1,417,000

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WW-Miscellaneous Oversizing & Extension Projects

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Water & Power
Project Category: Wastewater Utility
Project Code: W1232H
Entity:



Project Description:

As development occurs, private developers design and install wastewater infrastructure to serve their project. When the City anticipates additional capacity is desired to serve wastewater needs above and beyond that which is related to the proposed development, the Utility may require a larger pipeline to be installed by the Developer. The Utility reimburses the Developer for these increased costs through the Extension and Oversizing Program. Future wastewater main alignment and sizes have been planned for in the Water/Wastewater Master Plan.

Funding Sources

Year	Wastewater Fund	Wastewater SIF	CEF	Grants/Donations	Outside Revenue	Total
2023		75,750				\$ 75,750
2024		81,810				\$ 81,810
2025		86,719				\$ 86,719
2026		90,405				\$ 90,405
2027		94,243				\$ 94,243
2028		98,253				\$ 98,253
2029		102,424				\$ 102,424
2030		106,777				\$ 106,777
2031		111,322				\$ 111,322
2032		116,049				\$ 116,049
Total	\$ -	\$ 963,752	\$ -	\$ -	\$ -	\$ 963,752

Project Cost Estimates Per Year

Year	Oversizing Agreements	Planning	Construction	Other Capital	1% for the Arts	Total
2023	75,000				750	\$ 75,750
2024	81,000				810	\$ 81,810
2025	85,860				859	\$ 86,719
2026	89,510				895	\$ 90,405
2027	93,310				933	\$ 94,243
2028	97,280				973	\$ 98,253
2029	101,410				1,014	\$ 102,424
2030	105,720				1,057	\$ 106,777
2031	110,220				1,102	\$ 111,322
2032	114,900				1,149	\$ 116,049
Total	\$ 954,210	\$ -	\$ -	\$ -	\$ 9,542	\$ 963,752

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WW-Miscellaneous Sewer Line Rehabilitation Projects

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Water & Power
Project Category: Wastewater Utility
Project Code: W2302G
Entity:



Project Description:

Replacing aging infrastructure is a growing need within the utility. Typically, most communities face increasing rehabilitation costs as the age of installed infrastructure advances.

Funding Sources

Year	Wastewater Fund	Wastewater SIF	CEF	Grants/Donations	Outside Revenue	Total
2023	1,010,000					\$ 1,010,000
2024	1,090,800					\$ 1,090,800
2025	1,156,248					\$ 1,156,248
2026	783,508					\$ 783,508
2027	2,513,234					\$ 2,513,234
2028	3,930,072					\$ 3,930,072
2029	4,097,095					\$ 4,097,095
2030	4,271,229					\$ 4,271,229
2031	3,710,629					\$ 3,710,629
2032	4,641,990					\$ 4,641,990
Total	\$ 27,204,805	\$ -	\$ -	\$ -	\$ -	\$ 27,204,805

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023			1,000,000		10,000	\$ 1,010,000
2024			1,080,000		10,800	\$ 1,090,800
2025			1,144,800		11,448	\$ 1,156,248
2026			775,750		7,758	\$ 783,508
2027			2,488,350		24,884	\$ 2,513,234
2028			3,891,160		38,912	\$ 3,930,072
2029			4,056,530		40,565	\$ 4,097,095
2030			4,228,940		42,289	\$ 4,271,229
2031			3,673,890		36,739	\$ 3,710,629
2032			4,596,030		45,960	\$ 4,641,990
Total	\$ -	\$ -	\$ 26,935,450	\$ -	\$ 269,355	\$ 27,204,805

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WW-New Boyd Interceptor - Farmer's Ditch

Strategic Plan Focus Area
Infrastructure & Transportation

Department: Water & Power
Project Category: Wastewater Utility
Project Code:
Entity:



Project Description:

Due to increased population growth and associated peak wastewater flows the interceptor is nearing its capacity. In order to meet current and anticipated future sewer flows the existing 30" diameter sewer main will be replaced with a 48" diameter sewer main.

Funding Sources

Year	Wastewater Fund	Wastewater SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025	313,476	731,444				\$ 1,044,920
2026	2,169,698	5,062,629				\$ 7,232,327
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 2,483,174	\$ 5,794,073	\$ -	\$ -	\$ -	\$ 8,277,247

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025	1,044,920					\$ 1,044,920
2026			7,160,720		71,607	\$ 7,232,327
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 1,044,920	\$ -	\$ 7,160,720	\$ -	\$ 71,607	\$ 8,277,247

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WW-North Horseshoe Lift Station Rehab

Strategic Plan Focus Area
Infrastructure & Transportation

Department: Water & Power
Project Category: Wastewater Utility
Project Code: W2003G
Entity:



Project Description:

The North Horeseshoe Lift Station has aging infrastructure that needs to be replaced to ensure safe and reliable sanitary sewer service to customers in the northern portion of the system. In addition to pump and valve replacement, the wetwell will be coated, overflow storage will be constructed in addition to an electrical controls upgrade.

Funding Sources

Year	Wastewater Fund	Wastewater SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023	189,120	47,280				\$ 236,400
2024	872,640	218,160				\$ 1,090,800
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 1,061,760	\$ 265,440	\$ -	\$ -	\$ -	\$ 1,327,200

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023	236,400					\$ 236,400
2024			1,080,000		10,800	\$ 1,090,800
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 236,400	\$ -	\$ 1,080,000	\$ -	\$ 10,800	\$ 1,327,200

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WW-Primary Clarifier #3 & Trickling Filter Demo

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Water & Power
Project Category: Wastewater Utility
Project Code:
Entity:



Project Description:

This project is for the demolition of the existing trickling filter basins and construction of a third primary clarifier to increase capacity of the primary treatment system to 12 MGD. The primary clarifier will be constructed in the area now occupied by the decommissioned trickling filters.

Funding Sources

Year	Wastewater Fund	Wastewater SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032	91,920	367,680				\$ 459,600
Total	\$ 91,920	\$ 367,680	\$ -	\$ -	\$ -	\$ 459,600

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032	459,600					\$ 459,600
Total	\$ 459,600	\$ -	\$ -	\$ -	\$ -	\$ 459,600

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WW-Primary Clarifier Rehab Odor Control

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Water & Power
Project Category: Wastewater Utility
Project Code: W2305G
Entity:



Project Description:

In an effort to reduce odors from the WWTP the Department will cover the primary clarifiers and other associated odor causing processes. As a result of covering the clarifiers some equipment and surface coatings will have to be replaced or rehabilitated to combat resulting sewer gases.

Funding Sources

Year	Wastewater Fund	Wastewater SIF	CEF	Grants/Donations	Outside Revenue	Total
2023	300,000					\$ 300,000
2024	3,812,400					\$ 3,812,400
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 4,112,400	\$ -	\$ -	\$ -	\$ -	\$ 4,112,400

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023	300,000					\$ 300,000
2024	540,000		3,240,000		32,400	\$ 3,812,400
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 840,000	\$ -	\$ 3,240,000	\$ -	\$ 32,400	\$ 4,112,400

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WW-Repurpose Digester 1 & 2

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Water & Power
Project Category: Wastewater Utility
Project Code:
Entity:



Project Description:

The existing digesters (1 & 2) at the water reclamation facility plant (WRF) currently do not function as designed. This project will replace the mixing equipment that no longer functions, replace the aging boilers, replace all of the valves and piping, and recoat and seal the floating roofs. In addition to this work, the SCADA controls and telemetry will be replaced to current City standards.

Funding Sources

Year	Wastewater Fund	Wastewater SIF	CEF	Grants/Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030	352,410					\$ 352,410
2031	8,156,038					#####
2032						\$ -
Total	\$ 8,508,448	\$ -	\$ -	\$ -	\$ -	#####

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030	352,410					\$ 352,410
2031	734,780		7,347,780		73,478	#####
2032						\$ -
Total	\$ 1,087,190	\$ -	\$ 7,347,780	\$ -	\$ 73,478	#####

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WW-Service Center Expansion

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Water & Power
Project Category: Wastewater Utility
Project Code:
Entity:



Project Description:

Expand the Water & Power Service Center based on the estimated increase of personnel at 2% per year.

Funding Sources

Year	Wastewater Fund	Wastewater SIF	CEF	Grants/Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025	300,420	300,420				\$ 600,840
2026	2,079,287	2,079,297				\$ 4,158,584
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 2,379,707	\$ 2,379,717	\$ -	\$ -	\$ -	\$ 4,759,424

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025	394,960					\$ 394,960
2026	205,870		4,117,420		41,174	\$ 4,364,464
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 600,830	\$ -	\$ 4,117,420	\$ -	\$ 41,174	\$ 4,759,424

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WW-Schmeer Farms Lift Station & Forcemain

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Water & Power
Project Category: Wastewater Utility
Project Code: W2102H
Entity:



Project Description:

Property southwest of the intersection of Interstate 25 and State Highway 34 is slated for development in the future. These two properties cannot presently drain their sanitary sewer by gravity to the existing sanitary sewer system. Therefore, as proposed developments move forward a sanitary sewer lift (pump) station and associated forcemain will be needed to collect sanitary sewer flows and pump them west to the existing sanitary sewer collection system. This project will be funded by developers, but be designed and built by the City who will own and maintain the infrastructure.

Funding Sources

Year	Wastewater Fund	Wastewater SIF	CEF	Grants/Donations	Outside Revenue	Total
2023	300,000					\$ 300,000
2024	218,160					\$ 218,160
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 518,160	\$ -	\$ -	\$ -	\$ -	\$ 518,160

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023	300,000					\$ 300,000
2024			216,000		2,160	\$ 218,160
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 300,000	\$ -	\$ 216,000	\$ -	\$ 2,160	\$ 518,160

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WW-Sherri Mar 15" Sanitary Sewer

Strategic Plan Focus Area
Infrastructure & Transportation



Department: Water & Power
Project Category: Wastewater Utility
Project Code:
Entity:

Project Description:

Future growth in the southwest portion of town will require an upsize of the existing sanitary sewer lines to meet associated flow increases.

Funding Sources

Year	Wastewater Fund	Wastewater SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032	29,874	69,706				\$ 99,580
Total	\$ 29,874	\$ 69,706	\$ -	\$ -	\$ -	\$ 99,580

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032	99,580					\$ 99,580
Total	\$ 99,580	\$ -	\$ -	\$ -	\$ -	\$ 99,580

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WW-Sherri Mar Sanitary Swr (MH 1845 to 2500)

Strategic Plan Focus Area
Infrastructure & Transportation



Department: Water & Power
Project Category: Wastewater Utility
Project Code:
Entity:

Project Description:

Future growth in the southwest portion of town will require an upsize of the existing sanitary sewer lines to meet associated flow increases.

Funding Sources

Year	Wastewater Fund	Wastewater SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032	153,200	153,200				\$ 306,400
Total	\$ 153,200	\$ 153,200	\$ -	\$ -	\$ -	\$ 306,400

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032	306,400					\$ 306,400
Total	\$ 306,400	\$ -	\$ -	\$ -	\$ -	\$ 306,400

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WW-Southside Lift Station Generator

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Water & Power

Project Category: Wastewater Utility

Project Code: W2303G

Entity:



Project Description:

Install an emergency generator at the Southside Lift Station.

Funding Sources

Year	Wastewater Fund	Wastewater SIF	CEF	Grants/Donations	Outside Revenue	Total
2023	40,000					\$ 40,000
2024	588,600					\$ 588,600
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 628,600	\$ -	\$ -	\$ -	\$ -	\$ 628,600

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023	40,000					\$ 40,000
2024	43,200		540,000		5,400	\$ 588,600
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 83,200	\$ -	\$ 540,000	\$ -	\$ 5,400	\$ 628,600

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WW-Sweetheart Alley Sewer Rehab

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Water & Power
Project Category: Wastewater Utility
Project Code: W2302H
Entity:



Project Description:

The existing sanitary sewer system in the Sweetheart Alley is in poor condition and coupled with increased downtown development will necessitate the upsize of the sanitary sewer prior to the increased demands of the development.

Funding Sources

Year	Wastewater Fund	Wastewater SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024	476,000	476,000				\$ 952,000
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 476,000	\$ 476,000	\$ -	\$ -	\$ -	\$ 952,000

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023	144,000		800,000		8,000	\$ 952,000
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 144,000	\$ -	\$ 800,000	\$ -	\$ 8,000	\$ 952,000

Estimated Initial Operations & Maintenance Impact

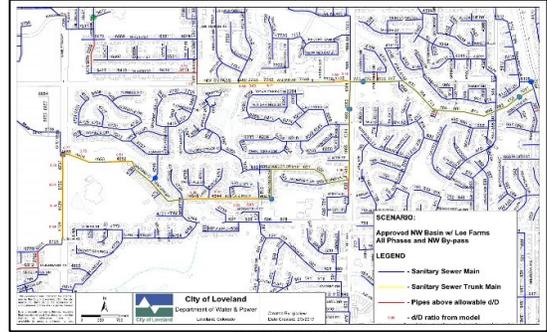
Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WW-Upper Boyd Basin Sanitary Sewer

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Water & Power
Project Category: Wastewater Utility
Project Code:
Entity:



Project Description:

Replace and up-size approximately 6,700 feet of sanitary sewer interceptor in the upper portion of the Old Boyd Basin. The undersized segment is mainly between Wilson and Taft.

Funding Sources

Year	Wastewater Fund	Wastewater SIF	CEF	Grants/Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029	532,749	1,243,081				\$ 1,775,830
2030	3,687,389	8,603,907				#####
2031						\$ -
2032						\$ -
Total	\$ 4,220,138	\$ 9,846,988	\$ -	\$ -	\$ -	#####

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029	1,167,350					\$ 1,167,350
2030	608,480		12,169,600		121,696	#####
2031						\$ -
2032						\$ -
Total	\$ 1,775,830	\$ -	\$ 12,169,600	\$ -	\$ 121,696	#####

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WW-UV Replacement & Channel 3 Installation

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Water & Power
Project Category: Wastewater Utility
Project Code:
Entity:



Project Description:

Currently the UV building at the Water Reclamation Facility has three channels with two being outfitted with Ultra violet (UV) disinfection equipment. This project will remove the existing two banks of UV bulbs and controls and install new banks of UV bulbs in all three channels. Additionally, the project will include controls and building modifications to improve access and safety to the third (and currently unused) channel. This project will replace aging infrastructure and allow the City to meet ultimate buildout flow demands.

Funding Sources

Year	Wastewater Fund	Wastewater SIF	CEF	Grants/Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025	374,120	93,530				\$ 467,650
2026	1,928,623	482,156				\$ 2,410,779
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 2,302,743	\$ 575,686	\$ -	\$ -	\$ -	\$ 2,878,429

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025	228,960					\$ 228,960
2026	238,690		2,386,910		23,869	\$ 2,649,469
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 467,650	\$ -	\$ 2,386,910	\$ -	\$ 23,869	\$ 2,878,429

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WW-Vantage Apartments Oversizing

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Water & Power
Project Category: Wastewater Utility
Project Code:
Entity:



Project Description:

The Vantage Apartment project is coming into the SW portion of the City. In order to facilitate future nearby growth the development is required to upsize their sanitary sewer pipes. The City pays for a portion of this upsized pipe through a oversizing agreement.

Funding Sources

Year	Wastewater Fund	Wastewater SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024		109,080				\$ 109,080
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ 109,080	\$ -	\$ -	\$ -	\$ 109,080

Project Cost Estimates Per Year

Year	Oversizing Agreements	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024	108,000				1,080	\$ 109,080
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 108,000	\$ -	\$ -	\$ -	\$ 1,080	\$ 109,080

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

WW-Waters Edge Oversizing

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Water & Power
Project Category: Wastewater Utility
Project Code:
Entity:



Project Description:

A development that is slated for construction south of Ryan Gulch Reservoir requires a sanitary sewer line to be installed from the southwest corner of Taft Avenue and 14th St. SW. This sewer will be oversized by the Developer to account for future area flow. The City will pay for the oversized portion of the project and be reimbursed by future Developments.

Funding Sources

Year	Wastewater Fund	Wastewater SIF	CEF	Grants/Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025		433,593				\$ 433,593
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ 433,593	\$ -	\$ -	\$ -	\$ 433,593

Project Cost Estimates Per Year

Year	Oversizing Agreements	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025	429,300				4,293	\$ 433,593
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 429,300	\$ -	\$ -	\$ -	\$ 4,293	\$ 433,593

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

	2023	2024	2025	2026	2027	Five Year Total	2028	2029	2030	2031	2032	Ten Year Total
Revenue												
Beginning Balance	\$ 32,158,526	\$ 30,568,941	\$ 22,063,066	\$ 20,705,231	\$ 17,913,709	\$ 32,158,526	\$ 37,288,048	\$ 35,112,725	\$ 34,783,986	\$ 38,673,633	\$ 41,489,512	\$ 32,158,526
A Operating Revenues	12,017,485	13,139,450	14,118,540	15,453,090	16,044,340	70,772,905	16,497,450	16,392,150	17,287,101	16,687,821	15,929,041	153,566,468
B Aid to Construction	3,320,000	3,585,600	4,029,700	4,200,960	4,379,500	19,515,760	4,565,630	4,759,670	4,961,950	5,172,830	5,392,680	44,368,520
C Service Installations	310,000	334,800	354,890	369,960	385,690	1,755,340	402,080	419,170	436,990	455,570	474,920	3,944,070
D Payback from Water	-	-	-	-	-	-	-	-	-	-	-	-
E PIF Collections	2,972,110	3,126,360	3,287,680	3,456,010	3,631,230	16,473,390	3,811,700	4,000,000	4,196,400	4,402,440	4,618,600	37,502,530
F Interest on Investments	321,590	458,540	441,260	517,630	537,410	2,276,430	1,118,640	1,053,390	1,043,520	1,160,210	1,244,690	7,896,880
G External Loan - SE Corridor Substation	-	-	-	-	25,000,000	25,000,000	-	-	-	-	-	25,000,000
H External Loan - Repayment	-	-	-	-	-	-	(1,626,500)	(1,626,500)	(1,626,500)	(1,626,500)	(1,626,500)	(8,132,500)
Total Revenue	\$ 51,099,711	\$ 51,213,691	\$ 44,295,136	\$ 44,702,881	\$ 67,891,879	\$ 167,952,351	\$ 62,057,048	\$ 60,110,605	\$ 61,083,447	\$ 64,926,004	\$ 67,522,943	\$ 296,304,494
Expense												
1 Capital Blanket Projects	\$ 2,335,000	\$ 2,521,800	\$ 2,673,110	\$ 2,786,710	\$ 2,905,140	\$ 13,221,760	\$ 3,028,620	\$ 3,157,320	\$ 3,291,510	\$ 3,431,430	\$ 3,577,230	\$ 29,707,870
2 Unbudgeted Specific Substation Projects	300,000	324,000	343,440	358,040	373,250	1,698,730	389,120	405,650	422,890	440,870	459,600	3,816,860
3 Security Gates and Fences at Substations	-	-	780,467	813,636	848,218	2,442,321	884,265	921,847	-	-	-	4,248,433
4 Valley Substation - Replace Transformer - V1	-	1,178,064	-	-	-	1,178,064	-	-	-	-	-	1,178,064
5 Airport Substaton - Switchgear Replacement - B1 & B2	2,020,000	-	-	-	-	2,020,000	-	-	-	-	-	2,020,000
6 Horseshoe Substation - Replace Transformer - H2	-	-	-	-	-	-	-	-	-	-	1,671,116	1,671,116
7 Valley Substation - Replace Transformer - V2	-	-	-	-	-	-	-	1,474,954	-	-	-	1,474,954
8 Airport Substation - Replace Transformer - A1	-	-	-	-	-	-	-	-	-	1,602,991	-	1,602,991
9 Valley Substation - Order and Install Transformer and Switchgear - V3	-	-	-	1,808,082	-	1,808,082	-	-	-	-	-	1,808,082
Total Substation General Projects	\$ 2,320,000	\$ 1,502,064	\$ 1,123,907	\$ 2,979,758	\$ 1,221,468	\$ 9,147,197	\$ 1,273,385	\$ 2,802,451	\$ 422,890	\$ 2,043,861	\$ 2,130,716	\$ 17,820,500
10 Customer Aid to Construction	\$ 2,360,000	\$ 2,548,800	\$ 2,930,690	\$ 3,055,240	\$ 3,185,090	\$ 14,079,820	\$ 3,320,460	\$ 3,461,580	\$ 3,608,690	\$ 3,762,060	\$ 3,921,950	\$ 32,154,560
11 600amp Aging Infrastructure Replacement Projects	375,000	405,000	429,300	447,550	466,570	2,123,420	486,390	507,070	528,620	551,080	574,500	4,771,080
12 Distribution Automation	110,000	118,800	125,930	131,280	136,860	622,870	142,680	148,740	155,060	161,650	168,520	1,399,520
13 Planned Future Projects - General	-	-	-	-	-	-	1,945,580	2,028,267	2,114,468	2,204,333	2,298,017	10,590,665
14 Planned Future Projects - Worst Performing Feeders	-	-	-	-	-	-	-	-	4,228,937	4,408,667	4,596,035	13,233,639
15 200amp Aging Infrastructure Replacement Projects	700,000	756,000	801,360	835,420	870,920	3,963,700	907,940	946,520	986,750	1,028,690	1,072,410	8,906,010
16 EV Charger Infrastructure	500,000	540,000	572,400	596,730	622,090	2,831,220	648,530	676,090	704,820	734,780	766,010	6,361,450
17 Neighborhood 200A Conductor Replacement - Fault Mitigation	750,000	810,000	858,600	895,090	933,130	4,246,820	972,790	1,014,130	1,057,230	1,102,170	1,149,010	9,542,150
18 Electrification of the Grid	250,000	270,000	286,200	298,360	311,040	1,415,600	324,260	338,040	352,410	367,390	383,000	3,180,700
19 AMI Rollout	4,000,000	4,860,000	5,151,600	-	-	14,011,600	-	-	-	-	-	14,011,600
20 44 - Install standard duct bank and 750 AL from SW253_S3 east of MCR to Kendall Parkway & I-25 - sub to sub tie between Crossroads and Airport	404,000	-	-	-	-	404,000	-	-	-	-	-	404,000
21 19 - Taft Ave - Extend duct bank between W 11th St (V3617) to King Soopers (sw125) - Reconductor	893,850	-	-	-	-	893,850	-	-	-	-	-	893,850
22 411 - Replace SW125	-	-	-	-	-	-	-	786,639	-	-	-	786,639
23 - Install new conduit bank and conductor along 57th St from Garfield to CR11	-	-	-	-	-	-	-	-	-	-	-	-
Total System Improvements	\$ 7,982,850	\$ 7,759,800	\$ 8,225,390	\$ 3,204,430	\$ 3,340,610	\$ 30,513,080	\$ 5,428,170	\$ 6,445,496	\$ 10,128,295	\$ 10,558,760	\$ 11,007,502	\$ 74,081,303

	2023	2024	2025	2026	2027	Five Year Total	2028	2029	2030	2031	2032	Ten Year Total	
23 Unbudgeted Specific OH to UG Conversion Projects	600,000	648,000	686,880	716,070	746,510	3,397,460	778,230	811,310	845,790	881,730	919,210	7,633,730	23
24 8 - OH to UG along Madison Ave from RR tracks to 11th	466,620	-	-	-	-	466,620	-	-	-	-	-	466,620	24
25 16 - OH to UG along Madison Ave between 29th and Vault 1023	510,050	-	-	-	-	510,050	-	-	-	-	-	510,050	25
26 15 - OH to UG along Madison Ave from 16th North to SW257	463,590	-	-	-	-	463,590	-	-	-	-	-	463,590	26
27 48 - OH to UG along HWY 287 from 57th to 71st	303,000	-	-	-	-	303,000	-	-	-	-	-	303,000	27
28 59 - OH to UG along S Taft from 20th St SW to 23rd St SW	354,389	-	-	-	-	354,389	-	-	-	-	-	354,389	28
29 65 - OH to UG along Madison from 1st to RR Tracks	-	-	-	-	650,925	650,925	-	-	-	-	-	650,925	29
30 14 - OH to UG along 14th St SE from St. Louis going .26 miles East	-	-	491,405	-	-	491,405	-	-	-	-	-	491,405	30
31 64 - OH to UG along S Boise Ave from V3812 o V3337	-	-	722,655	-	-	722,655	-	-	-	-	-	722,655	31
32 4 - OH to UG along Wilson Ave & Carlisle to SW 10th and Tyler	-	-	805,909	-	-	805,909	-	-	-	-	-	805,909	32
33 37 - OH to UG circuit 214 along 7th between RR and Monroe - Downtown Backbone	-	-	-	-	406,121	406,121	-	-	-	-	-	406,121	33
34 38 - OH to UG circuit 214 along Monroe between 7th and 11th - Downtown Backbone	-	-	-	556,894	-	556,894	-	-	-	-	-	556,894	34
35 36 - OH to UG circuit 214 along RR between 3rd and 7th - Downtown Backbone	-	-	-	563,822	-	563,822	-	-	-	-	-	563,822	35
36 9 - Oh to UG from HWY 402 & Lincoln N to 1st St	-	-	-	-	2,440,978	2,440,978	-	-	-	-	-	2,440,978	36
37 34 - OH to UG along S Roosevelt Ave North to V2204	-	-	-	-	-	-	1,965,036	-	-	-	-	1,965,036	37
38 18 - OH to UG on 29th - Logan to Garfield	-	-	-	-	-	-	1,084,700	-	-	-	-	1,084,700	38
39 12 - OH to UG along Railroad right of way from Taft to Grant	-	-	-	-	-	-	-	805,768	-	-	-	805,768	39
40 6 - OH to UG along 29th St - N Lincoln to Madison Ave	-	1,308,960	-	-	-	1,308,960	-	-	-	-	-	1,308,960	40
41 40 - OH to UG along Eisenhower - Madison & Boise	-	592,304	-	-	-	592,304	-	-	-	-	-	592,304	41
Total Conversion	\$ 2,697,649	\$ 2,549,264	\$ 2,706,849	\$ 1,836,786	\$ 4,244,534	\$ 14,035,082	\$ 3,827,966	\$ 1,617,078	\$ 845,790	\$ 881,730	\$ 919,210	\$ 22,126,856	
42 Arterials/Major Collectors	150,000	162,000	171,720	179,020	186,630	849,370	194,560	202,830	211,450	220,430	229,800	1,908,440	42
43 Customer Requests/Miscellaneous Projects	100,000	108,000	114,480	119,350	124,420	566,250	129,710	135,220	140,960	146,960	153,200	1,272,300	43
Total Street Light Projects	\$ 250,000	\$ 270,000	\$ 286,200	\$ 298,370	\$ 311,050	\$ 1,415,620	\$ 324,270	\$ 338,050	\$ 352,410	\$ 367,390	\$ 383,000	\$ 3,180,740	
44 PIF - Valley Substation - Replace Transformer - V1	-	785,376	-	-	-	785,376	-	-	-	-	-	785,376	44
45 PIF - Horseshoe Sbustation - Replace Transformer - H2	-	-	-	-	-	-	-	-	-	-	1,114,081	1,114,081	45
46 PIF - Valley Substation - Replace Transformer - V2	-	-	-	-	-	-	-	983,306	-	-	-	983,306	46
47 PIF Airport Substation - Order and Install Transformer and Switchgear - A3	-	-	-	-	-	-	5,240,092	-	-	-	-	5,240,092	47
48 PIF - South East Substation - Order and Install bus 1 and bus 2 and transformer and switchgear - SE1	-	-	-	-	7,539,701	7,539,701	-	-	-	-	-	7,539,701	48
49 PIF - Valley Substation - Order and Install Transformer and Switchgear - V3	-	-	1,734,372	-	-	1,734,372	-	-	-	-	-	1,734,372	49
50 PIF - Airport Substation - Replace Transformer - A1	-	-	-	-	-	-	-	-	-	1,068,661	-	1,068,661	50
51 Land Development	-	-	-	1,193,450	-	1,193,450	-	-	-	-	-	1,193,450	51
Total Substation PIF Projects	\$ -	\$ 785,376	\$ 1,734,372	\$ 1,193,450	\$ 7,539,701	\$ 11,252,899	\$ 5,240,092	\$ 983,306	\$ -	\$ 1,068,661	\$ 1,114,081	\$ 19,659,039	

	2023	2024	2025	2026	2027	Five Year Total	2028	2029	2030	2031	2032	Ten Year Total
52 Blanket - Development Driven Construction of Miscellaneous Primary Feeder Extensions as Required to Meet New Load Requirements	150,000	162,000	171,720	179,020	186,630	849,370	194,560	202,830	211,450	220,430	229,800	1,908,440
53 PIF - Electrification of the Grid	250,000	270,000	286,200	298,360	311,040	1,415,600	324,260	338,040	352,410	367,390	383,000	3,180,700
54 42 - PIF - Extend Infrastructure from 14th St SW & Boise East along Hwy 402	-	7,635,600	-	-	-	7,635,600	-	-	-	-	-	7,635,600
55 23 - PIF - Install new Conduit Bank and Conductor along 57th St From Garfield to CR 11	-	-	-	-	-	-	-	524,432	-	-	-	524,432
56 48 - Hwy 287 OH to UG - 57th to 71st	707,000	-	-	-	-	707,000	-	-	-	-	-	707,000
57 59 - S. Taft Oh to UG - 20th St SW to 23rd St SW	469,771	-	-	-	-	469,771	-	-	-	-	-	469,771
58 65 - Madison OH to UG - 1st to RR Tracks	-	-	-	-	650,925	650,925	-	-	-	-	-	650,925
59 37 - Circuit 214 OH to UG - 7th between RR and Monroe - Downtown Backbone	-	-	-	-	406,121	406,121	-	-	-	-	-	406,121
60 20 - Extension of 600 amp from 14th St Sw to Hwy 60 along Hwy 287	-	-	-	-	1,382,276	1,382,276	-	-	-	-	-	1,382,276
61 61 - OH to UG along N Taft - 29th to 41st - V3432	-	424,321	-	-	-	424,321	-	-	-	-	-	424,321
62 60 - install 750 AL from H1 to 65th & Garfield	-	-	520,312	-	-	520,312	-	-	-	-	-	520,312
63 76 - Extend New Feeders from A3 into System	-	-	-	-	-	-	-	2,389,973	2,491,549	-	-	4,881,522
64 31 - Extend Conduit & Conductor along CR 30 from CR 11 to Boyd Lake Ave	-	-	-	-	2,098,073	2,098,073	-	-	-	-	-	2,098,073
65 28 - Extend New Feeders from New Substation in SE Corner of Service Territory into System	-	-	-	-	2,199,083	2,199,083	2,292,538	2,389,973	-	-	-	6,881,594
66 30 - Extend Conduit & Conductor along CR 11 from 57th St to CR 30	-	-	-	-	-	-	1,041,472	-	-	-	-	1,041,472
67 25 - Extend New Feeders from V3 into System	-	-	1,560,935	1,627,272	-	3,188,207	-	-	-	-	-	3,188,207
68 PIF - Extend Feeder from Airport Substation A1 & A2 into System	-	2,181,600	-	-	-	2,181,600	-	-	-	-	-	2,181,600
Total for Feeder PIF Projects	\$ 1,576,771	\$ 10,673,521	\$ 2,539,167	\$ 2,104,652	\$ 7,234,148	\$ 24,128,259	\$ 3,852,830	\$ 5,845,248	\$ 3,055,409	\$ 587,820	\$ 612,800	\$ 38,082,366
69 Street Lighting - Growth	500,000	540,000	572,400	596,730	622,090	2,831,220	648,530	676,090	704,820	734,780	766,010	6,361,450
Total for PIF Street Light Projects	\$ 500,000	\$ 540,000	\$ 572,400	\$ 596,730	\$ 622,090	\$ 2,831,220	\$ 648,530	\$ 676,090	\$ 704,820	\$ 734,780	\$ 766,010	\$ 6,361,450
70 Service Center Expansion - PIF	-	-	398,910	4,366,523	-	4,765,433	-	-	-	-	-	4,765,433
Total Power General PIF	\$ -	\$ -	\$ 398,910	\$ 4,366,523	\$ -	\$ 4,765,433	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,765,433
New & Replacement Equipment												
71 Copier Replacement	15,000	-	-	-	-	15,000	-	-	-	-	-	15,000
72 Misc Cap Items - Admin	7,500	-	-	-	-	7,500	-	-	-	-	-	7,500
73 Service Center Expansion - GEN	-	-	398,910	4,366,523	-	4,765,433	-	-	-	-	-	4,765,433
74 Software Customer Interface AMI - Customer Relations	60,000	-	-	-	-	60,000	-	-	-	-	-	60,000
75 Replace #5305 Ford F450 & Tapered Panel Body	141,000	-	-	-	-	141,000	-	-	-	-	-	141,000
76 Replace #5302 Bucket Truck	235,000	-	-	-	-	235,000	-	-	-	-	-	235,000
77 1/2 Ton Crew Cab Pick Up	50,000	-	-	-	-	50,000	-	-	-	-	-	50,000
	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal Equipment	\$ 508,500	\$ -	\$ 398,910	\$ 4,366,523	\$ -	\$ 5,273,933	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,273,933
Total	\$ 20,530,770	\$ 29,150,625	\$ 23,589,905	\$ 26,789,172	\$ 30,603,831	\$ 130,664,303	\$ 26,944,323	\$ 25,326,619	\$ 22,409,814	\$ 23,436,492	\$ 24,432,499	\$ 253,214,050
Reserve for Future Capital Projects	\$ 30,568,941	\$ 22,063,066	\$ 20,705,231	\$ 17,913,709	\$ 37,288,048	\$ 37,288,048	\$ 35,112,725	\$ 34,783,986	\$ 38,673,633	\$ 41,489,512	\$ 43,090,444	\$ 43,090,444

Funding by Strategic Plan	
Economic Vitality	\$ -
Fiscal Stability & Strength	\$ -
Infrastructure & Transportation	\$ 253,214,050
Innovation & Organization Excellence	\$ -
Livability	\$ -
Outreach, Collaboration & Engagement	\$ -
Public Safety	\$ -
Sustainability	\$ -
	\$ 253,214,050

Capital Blanket Projects

Strategic Plan Focus Area

Department: Water & Power
Project Category: Power Utility
Project Code:
Entity:



Project Description:

Overhead Distribution Lines (PW901) - \$318,070	Distribution Transformers (PW04) - \$15,267,430
Underground Distribution Lines (PW902) - \$2,544,580	Substation (PW905) - \$0
Meter Purchases/Installs/Upgrades (PW903) - \$3,816,860	Street Lights & Yard Lights (PW906) - \$3,816,860
Overhead Service Installation/Upgrades (PW907) - \$127,230	Underground Service Installations/Upgrades (PW908) - \$3,180,700
Temporary Service Installations (PW909) - \$636,140	

Funding Sources						
Year	Power Fund	Power PIF	CEF	Grants/ Donations	Outside Revenue	Total
2023	2,335,000					\$ 2,335,000
2024	2,521,800					\$ 2,521,800
2025	2,673,110					\$ 2,673,110
2026	2,786,710					\$ 2,786,710
2027	2,905,140					\$ 2,905,140
2028	3,028,620					\$ 3,028,620
2029	3,157,320					\$ 3,157,320
2030	3,291,510					\$ 3,291,510
2031	3,431,430					\$ 3,431,430
2032	3,577,230					\$ 3,577,230
Total	\$ 29,707,870	\$ -	\$ -	\$ -	\$ -	\$ 29,707,870

Project Cost Estimates Per Year						
Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023			2,335,000		-	\$ 2,335,000
2024			2,521,800		-	\$ 2,521,800
2025			2,673,110		-	\$ 2,673,110
2026			2,786,710		-	\$ 2,786,710
2027			2,905,140		-	\$ 2,905,140
2028			3,028,620		-	\$ 3,028,620
2029			3,157,320		-	\$ 3,157,320
2030			3,291,510		-	\$ 3,291,510
2031			3,431,430		-	\$ 3,431,430
2032			3,577,230		-	\$ 3,577,230
Total	\$ -	\$ -	\$ 29,707,870	\$ -	\$ -	\$ 29,707,870

Estimated Initial Operations & Maintenance Impact						
Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

Substations (PW911)

Strategic Plan Focus Area

Department: Water & Power
Project Category: Power Utility
Project Code:
Entity:



Project Description:

Unbudgeted specific substation projects - \$3,816,860

Security gates and fences at substations - \$4,248,433

Valley Substation - replace transformer - V1 - \$1,178,064

Airport Substation - switchgear replacement B1 & B2 - \$2,020,000

Airport Substation - replace transformer A1 - \$1,602,991

Horseshoe Substation - replace transformer H2 - \$1,671,116

Valley Substation - replace transformer V2 - \$1,474,954

Valley Substation - transformer & switchgear V3 - \$1,808,082

Funding Sources

Year	Power Fund	Power PIF	CEF	Grants/ Donations	Outside Revenue	Total
2023	2,320,000					\$ 2,320,000
2024	1,502,064					\$ 1,502,064
2025	1,123,907					\$ 1,123,907
2026	2,979,758					\$ 2,979,758
2027	1,221,468					\$ 1,221,468
2028	1,273,385					\$ 1,273,385
2029	2,802,451					\$ 2,802,451
2030	422,890					\$ 422,890
2031	2,043,861					\$ 2,043,861
2032	2,130,716					\$ 2,130,716
Total	\$ 17,820,500	\$ -	\$ -	\$ -	\$ -	\$ 17,820,500

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023			2,300,000		20,000	\$ 2,320,000
2024			1,490,400		11,664	\$ 1,502,064
2025			1,116,180		7,727	\$ 1,123,907
2026			2,953,800		25,958	\$ 2,979,758
2027			1,213,070		8,398	\$ 1,221,468
2028			1,264,630		8,755	\$ 1,273,385
2029			2,778,720		23,731	\$ 2,802,451
2030			422,890		-	\$ 422,890
2031			2,027,990		15,871	\$ 2,043,861
2032			2,114,170		16,546	\$ 2,130,716
Total	\$ -	\$ -	\$ 17,681,850	\$ -	\$ 138,650	\$ 17,820,500

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

Customer Aid to Construction (PW912)

Strategic Plan Focus Area

Department: Water & Power
Project Category: Power Utility
Project Code:
Entity:



Project Description:

Customer Aid to Construction (ATC) - Labor/Fleet & Other Materials - \$2,360,000 for 2023

Funding Sources

Year	Power Fund	Power PIF	CEF	Grants/ Donations	Outside Revenue	Total
2023	2,360,000					\$ 2,360,000
2024	2,548,800					\$ 2,548,800
2025	2,930,690					\$ 2,930,690
2026	3,055,240					\$ 3,055,240
2027	3,185,090					\$ 3,185,090
2028	3,320,460					\$ 3,320,460
2029	3,461,580					\$ 3,461,580
2030	3,608,690					\$ 3,608,690
2031	3,762,060					\$ 3,762,060
2032	3,921,950					\$ 3,921,950
Total	\$ 32,154,560	\$ -	\$ -	\$ -	\$ -	\$ 32,154,560

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023			2,360,000			\$ 2,360,000
2024			2,548,800			\$ 2,548,800
2025			2,930,690			\$ 2,930,690
2026			3,055,240			\$ 3,055,240
2027			3,185,090			\$ 3,185,090
2028			3,320,460			\$ 3,320,460
2029			3,461,580			\$ 3,461,580
2030			3,608,690			\$ 3,608,690
2031			3,762,060			\$ 3,762,060
2032			3,921,950			\$ 3,921,950
Total	\$ -	\$ -	\$ 32,154,560	\$ -	\$ -	\$ 32,154,560

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

Systems Improvements (PW913)

Strategic Plan Focus Area

Department: Water & Power

Project Category: Power Utility

Project Code:

Entity:

Project Description:

600amp aging infrastructure replacement projects - \$4,771,080

Distribution automation - \$1,399,520

Planned future projects - general - \$10,590,665

Planned future projects - worst performing feeders - \$13,233,639

200amp aging infrastructure replacement projects - \$8,906,010

EV Charger Infrastructure - \$6,361,450

Neighborhood 200A conductor replacement - fault mitigation - \$9,542,150

Electrification of the grid - \$3,180,700

19 - Taft Ave - extend duct bank between W 11th St (V3617) to King Soopers (SW125) - reconductor 411 - replace SW125 - \$893,850

23 - Install new conduit bank and conductor along 57th St from Garfield to CR11 - \$786,639

44 - Install standard duct bank and 750 AL from SW253_S3 east of MCR to Kendall Parkway & I-25 - sub to sub tie between Crossroads and Airport - \$404,000

AMI Rollout - \$14,011,600



Funding Sources						
Year	Power Fund	Power PIF	CEF	Grants/ Donations	Outside Revenue	Total
2023	7,982,850					\$ 7,982,850
2024	7,759,800					\$ 7,759,800
2025	8,225,390					\$ 8,225,390
2026	3,204,430					\$ 3,204,430
2027	3,340,610					\$ 3,340,610
2028	5,428,170					\$ 5,428,170
2029	6,445,496					\$ 6,445,496
2030	10,128,295					\$ 10,128,295
2031	10,558,760					\$ 10,558,760
2032	11,007,502					\$ 11,007,502
Total	\$ 74,081,303	\$ -	\$ -	\$ -	\$ -	\$ 74,081,303

Project Cost Estimates Per Year						
Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023			7,970,000		12,850	\$ 7,982,850
2024			7,759,800		-	\$ 7,759,800
2025			8,225,390		-	\$ 8,225,390
2026			3,204,430		-	\$ 3,204,430
2027			3,340,610		-	\$ 3,340,610
2028			5,428,170		-	\$ 5,428,170
2029			6,437,707		7,789	\$ 6,445,496
2030			10,128,295		-	\$ 10,128,295
2031			10,558,760		-	\$ 10,558,760
2032			11,007,502		-	\$ 11,007,502
Total	\$ -	\$ -	\$ 74,060,664	\$ -	\$ 20,639	\$ 74,081,303

Estimated Initial Operations & Maintenance Impact						
Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

Conversions (PW914)

Strategic Plan Focus Area

Department: Water & Power

Project Category: Power Utility

Project Code:

Entity:

Project Description:

Unbudgeted specific overhead (OH) to underground (UG) conversion projects - \$7,633,730

OH to UG Conversion along Madison Ave from RR tracks to 11th - \$466,620

OH to UG Conversion along Madison Ave between 29th and Vault 1023 - \$510,050

OH to UG Conversion along Madison Ave from 16th North to SW257 - \$463,590

OH to UG Conversion along Hwy 287 from 57th to 71st - \$303,000

OH to UG Conversion along S Taft from 20th St SW to 23rd St SW - \$354,389

OH to UG Conversion along Madison from 1st to RR tracks - \$650,925

OH to UG Conversion along 14th St SE from St. Louis going .26 miles east - \$491,405

OH to UG Conversion along S Boise Ave from V3812 to V3337 - \$722,655

OH to UG Conversion along Wilson Ave & Carlisle to SW 10th and Tyler - \$805,909

OH to UG Conversion Circuit 214 along 7th between RR and Monroe - Downtown Backbone - \$406,121

OH to UG Conversion Circuit 214 along Monroe between 7th and 11th - Downtown Backbone - \$556,894

OH to UG Conversion Circuit 214 along RR between 3rd and 7th - Downtown Backbone - \$563,822

OH to UG Conversion from Hwy 402 & Lincoln N to 1st St - \$2,440,978

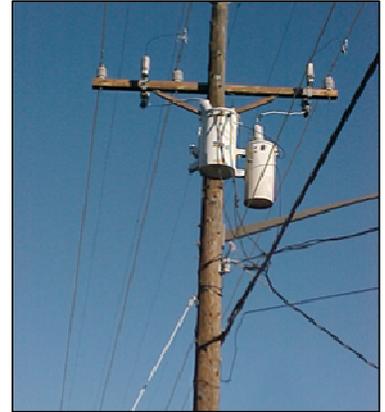
OH to UG Conversion along S Roosevelt Ave North to V2204 - \$1,965,036

OH to UG Conversion on 29th - Logan to Garfield - \$1,084,700

OH to UG Conversion along Railroad right of way from Taft to Grant - \$805,768

OH to UG Conversion along 29th St - N Lincoln to Madison Ave - \$1,308,960

OH to UG Conversion along Eisenhower - Madison to Boise - \$592,304



Funding Sources						
Year	Power Fund	Power PIF	CEF	Grants/ Donations	Outside Revenue	Total
2023	2,697,649					\$ 2,697,649
2024	2,549,264					\$ 2,549,264
2025	2,706,850					\$ 2,706,850
2026	1,836,786					\$ 1,836,786
2027	4,244,534					\$ 4,244,534
2028	3,827,965					\$ 3,827,965
2029	1,617,078					\$ 1,617,078
2030	845,790					\$ 845,790
2031	881,730					\$ 881,730
2032	919,210					\$ 919,210
Total	\$ 22,126,856	\$ -	\$ -	\$ -	\$ -	\$ 22,126,856

Project Cost Estimates Per Year						
Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023			2,676,880		20,769	\$ 2,697,649
2024			2,530,440		18,824	\$ 2,549,264
2025			2,686,850		20,000	\$ 2,706,850
2026			1,825,690		11,096	\$ 1,836,786
2027			4,209,900		34,634	\$ 4,244,534
2028			3,797,770		30,195	\$ 3,827,965
2029			1,609,100		7,978	\$ 1,617,078
2030			845,790		-	\$ 845,790
2031			881,730		-	\$ 881,730
2032			919,210		-	\$ 919,210
Total	\$ -	\$ -	\$ 21,983,360	\$ -	\$ 143,496	\$ 22,126,856

Estimated Initial Operations & Maintenance Impact						
Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

Street Lights (PW915)

Strategic Plan Focus Area

Department: Water & Power

Project Category: Power Utility

Project Code:

Entity:



Project Description:

Arterials/Major Collectors - \$1,908,440

Customer Requests/Miscellaneous Projects - \$1,272,300

Funding Sources

Year	Power Fund	Power PIF	CEF	Grants/ Donations	Outside Revenue	Total
2023	250,000					\$ 250,000
2024	270,000					\$ 270,000
2025	286,200					\$ 286,200
2026	298,370					\$ 298,370
2027	311,050					\$ 311,050
2028	324,270					\$ 324,270
2029	338,050					\$ 338,050
2030	352,410					\$ 352,410
2031	367,390					\$ 367,390
2032	383,000					\$ 383,000
Total	\$ 3,180,740	\$ -	\$ -	\$ -	\$ -	\$ 3,180,740

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023			250,000		-	\$ 250,000
2024			270,000		-	\$ 270,000
2025			286,200		-	\$ 286,200
2026			298,370		-	\$ 298,370
2027			311,050		-	\$ 311,050
2028			324,270		-	\$ 324,270
2029			338,050		-	\$ 338,050
2030			352,410		-	\$ 352,410
2031			367,390		-	\$ 367,390
2032			383,000		-	\$ 383,000
Total	\$ -	\$ -	\$ 3,180,740	\$ -	\$ -	\$ 3,180,740

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

PIF- Substations (PW920)

Strategic Plan Focus Area

Department: Water & Power
Project Category: Power Utility
Project Code:
Entity:



Project Description:

Valley Substation - replace transformer V1 - \$785,376
 Valley Substation - replace transformer V2 - \$983,306
 Valley Substation - switchgear & transformer V3 - \$1,734,372
 Airport Substation - order & install switchgear and transformer A3 - \$5,240,092
 Airport Substation - replace transformer A1 - \$1,068,661
 South East Substation - Order and Install bus 1 and bus 2 plus transformer and switchgear SE1 - \$7,539,701
 Horseshoe Substation - replace transformer H2 - \$1,114,081
 Land development for new substation - \$1,193,450

Funding Sources

Year	Power Fund	Power PIF	CEF	Grants/ Donations	Outside Revenue	Total
2023		-				\$ -
2024		785,376				\$ 785,376
2025		1,734,372				\$ 1,734,372
2026		1,193,450				\$ 1,193,450
2027		7,539,701				\$ 7,539,701
2028		5,240,092				\$ 5,240,092
2029		983,306				\$ 983,306
2030		-				\$ -
2031		1,068,661				\$ 1,068,661
2032		1,114,081				\$ 1,114,081
Total	\$ -	\$ 19,659,039	\$ -	\$ -	\$ -	\$ 19,659,039

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023			-		-	\$ -
2024			777,600		7,776	\$ 785,376
2025			1,717,200		17,172	\$ 1,734,372
2026			1,193,450		-	\$ 1,193,450
2027			7,465,050		74,651	\$ 7,539,701
2028			5,188,210		51,882	\$ 5,240,092
2029			973,570		9,736	\$ 983,306
2030			-		-	\$ -
2031			1,058,080		10,581	\$ 1,068,661
2032			1,103,050		11,031	\$ 1,114,081
Total	\$ -	\$ -	\$ 19,476,210	\$ -	\$ 182,829	\$ 19,659,039

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

Feeder Projects

Strategic Plan Focus Area

Department: Water & Power

Project Category: Power Utility

Project Code:

Entity:

Project Description:

Blanket-Development Driven Construction of Miscellaneous Primary Feeder

Extensions as Required to Meet New Load Requirements - \$1,908,440

Electrification of the grid - \$3,180,700

Extend infrastructure from 14th St SW & Boise East along Hwy 402 - \$7,635,600

Install New Conduit and Conductor along 57th St from Garfield to CR 11 - \$524,432

Hwy 287 OH to UG - 57th to 71st - \$707,000

S. Taft OH to UG - 20th St SW to 23rd St SW - \$469,771

Madison OH to UG - 1st to RR Tracks - \$650,925

Circuit 214 OH to UG - 7th between RR and Monroe - Downtown Backbone - \$406,121

Extension of 600amp from 14th St SW to Hwy 60 along Hwy 287 - \$1,382,276

OH to UG along N Taft - 29th to 41st - V3432 - \$424,321

Install 750 AL from H1 to 65th & Garfield - \$520,312

Extend New Feeders from A3 into System - \$4,881,522

Extend Conduit & Conductor along CR 30 from CR 11 to Boyd Lake Ave - \$2,098,073

Extend New Feeders from South East Substation in SE Corner of Service Territory into System - \$6,881,594

Extend Conduit & Conductor along CR 11 from 57th ST to CR 30 - \$1,041,472

Extend New Feeders from V3 into System - \$3,188,207



Funding Sources						
Year	Power Fund	Power PIF	CEF	Grants/ Donations	Outside Revenue	Total
2022		1,576,771				\$ 1,576,771
2023		10,673,521				\$ 10,673,521
2024		2,539,166				\$ 2,539,166
2025		2,104,652				\$ 2,104,652
2026		7,234,148				\$ 7,234,148
2027		3,852,830				\$ 3,852,830
2028		5,845,249				\$ 5,845,249
2029		3,055,409				\$ 3,055,409
2030		587,820				\$ 587,820
2031		612,800				\$ 612,800
Total	\$ -	\$ 38,082,366	\$ -	\$ -	\$ -	\$ 38,082,366

Project Cost Estimates Per Year						
Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2022			1,565,120		11,651	\$ 1,576,771
2023			10,572,120		101,401	\$ 10,673,521
2024			2,518,560		20,606	\$ 2,539,166
2025			2,088,540		16,112	\$ 2,104,652
2026			7,167,450		66,698	\$ 7,234,148
2027			3,819,820		33,010	\$ 3,852,830
2028			5,792,730		52,519	\$ 5,845,249
2029			3,030,740		24,669	\$ 3,055,409
2030			587,820		-	\$ 587,820
2031			612,800		-	\$ 612,800
Total	\$ -	\$ -	\$ 37,755,700	\$ -	\$ 326,666	\$ 38,082,366

Estimated Initial Operations & Maintenance Impact						
Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

PIF - Street Lights (PW925)

Strategic Plan Focus Area

Department: Water & Power
Project Category: Power Utility
Project Code:
Entity:



Project Description:

Streetlighting for Growth - \$6,361,450

Funding Sources

Year	Power Fund	Power PIF	CEF	Grants/ Donations	Outside Revenue	Total
2023	-	500,000				\$ 500,000
2024	-	540,000				\$ 540,000
2025	-	572,400				\$ 572,400
2026	-	596,730				\$ 596,730
2027	-	622,090				\$ 622,090
2028	-	648,530				\$ 648,530
2029	-	676,090				\$ 676,090
2030	-	704,820				\$ 704,820
2031	-	734,780				\$ 734,780
2032	-	766,010				\$ 766,010
Total	\$ -	\$ 6,361,450	\$ -	\$ -	\$ -	\$ 6,361,450

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023			500,000		-	\$ 500,000
2024			540,000		-	\$ 540,000
2025			572,400		-	\$ 572,400
2026			596,730		-	\$ 596,730
2027			622,090		-	\$ 622,090
2028			648,530		-	\$ 648,530
2029			676,090		-	\$ 676,090
2030			704,820		-	\$ 704,820
2031			734,780		-	\$ 734,780
2032			766,010		-	\$ 766,010
Total	\$ -	\$ -	\$ 6,361,450	\$ -	\$ -	\$ 6,361,450

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

GEN - Service Center Expansion

Strategic Plan Focus Area

Department: Water & Power
Project Category: Power Utility
Project Code:
Entity:



Project Description:

Expansion of the service center to accommodate the growth of the Water & Power Division. Expansion slated for 2026 at a 2019 cost of \$15,000,000. Amount to be split among the Water, Waste, and Power funds.

Power portion of the expansion will be divided between Power General and Power PIF.

Funding Sources						
Year	Power Fund	Power PIF	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025	398,910	398,910				\$ 797,820
2026	4,366,523	4,366,523				\$ 8,733,046
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 4,765,433	\$ 4,765,433	\$ -	\$ -	\$ -	\$ 9,530,866

Project Cost Estimates Per Year						
Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025	789,920				7,900	\$ 797,820
2026	345,000		8,301,580		86,466	\$ 8,733,046
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 1,134,920	\$ -	\$ 8,301,580	\$ -	\$ 94,366	\$ 9,530,866

Estimated Initial Operations & Maintenance Impact						
Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

2023-2032 Muni-Fiber Capital Program

3/25/2022

	2023	2024	2025	2026	2027	Five Year Total	2028	2029	2030	2031	2032	Ten Year Total	
Revenue													
Beginning Balance	\$ 9,477,010	\$ 4,341,393	\$ 1,516,452	\$ 2,577,480	\$ 3,423,779	9,477,010	\$ 4,517,149	\$ 4,975,156	\$ 5,959,563	\$ 6,053,346	\$ 6,386,198	9,477,010	A
Operating Profit / Loss	1,231,868	5,422,353	8,660,013	8,772,604	9,539,188	33,626,026	9,553,041	9,424,497	10,246,608	10,302,827	10,154,396	83,307,395	B
Interest on Investments	1,917	172,184	217,228	262,040	297,729	951,097	284,813	295,779	329,232	336,897	339,396	2,537,215	C
Internal Loan Receipts	-	-	-	-	-	-	-	-	-	-	-	-	D
Internal Loan Payment	(182,525)	(859,500)	(887,100)	(912,200)	(912,800)	(3,754,125)	(868,900)	(357,000)	(1,703,271)	(1,703,271)	(1,703,271)	(10,089,838)	E
External Loan Payment	(5,061,106)	(6,405,431)	(6,407,215)	(6,407,663)	(6,407,664)	(30,689,078)	(6,407,690)	(6,406,906)	(6,405,892)	(6,402,761)	(6,407,757)	(62,720,084)	F
Total Available Funds	5,467,164	2,671,000	3,099,379	4,292,261	5,940,232	9,610,931	7,078,413	7,931,526	8,426,240	8,587,038	8,768,962	22,511,698	
Expenditures													
Capital Projects													
1 FB - Service Drops - Original Roll Out	1,125,771	1,154,547	106,797	124,421	131,387	2,642,924	135,658	143,182	151,053	155,962	164,460	3,393,238	1
2 FB -Network Growth	-	-	346,874	361,617	376,985	1,085,476	393,007	409,710	427,123	445,275	464,200	3,224,791	2
Subtotal Capital Project	\$ 1,125,771	\$ 1,154,547	\$ 453,671	\$ 486,038	\$ 508,373	\$ 3,728,400	\$ 528,665	\$ 552,892	\$ 578,175	\$ 601,237	\$ 628,660	\$ 6,618,028	
Equipment													
3 FB - ONT Replacement / Upgrades	-	-	68,228	382,444	664,711	1,115,383	712,135	528,584	615,814	650,294	671,428	4,293,638	3
4 FB - OLT Replacement / Upgrades	-	-	-	-	-	-	862,457	890,487	919,428	949,309	980,162	4,601,844	4
5 OTDR Test Equipment	-	-	-	-	-	-	-	-	14,594	-	-	14,594	5
6 FB - Fusion Splicer	-	-	-	-	-	-	-	-	21,890	-	-	21,890	6
7 Vans - Service	-	-	-	-	-	-	-	-	131,342	-	-	131,342	7
8 Truck - Maintenance	-	-	-	-	-	-	-	-	91,650	-	-	91,650	8
9 IP Addresses	-	-	-	-	250,000	250,000	-	-	-	-	-	250,000	9
Subtotal Equipment	\$ -	\$ -	\$ 68,228	\$ 382,444	\$ 914,711	\$ 1,365,383	\$ 1,574,592	\$ 1,419,071	\$ 1,794,718	\$ 1,599,603	\$ 1,651,590	\$ 9,404,958	
Total Capital Expenditures	\$ 1,125,771	\$ 1,154,547	\$ 521,899	\$ 868,482	\$ 1,423,084	\$ 5,093,783	\$ 2,103,257	\$ 1,971,963	\$ 2,372,893	\$ 2,200,840	\$ 2,280,250	\$ 16,022,986	
Reserve for Future Capital Projects	\$ 4,341,393	\$ 1,516,452	\$ 2,577,480	\$ 3,423,779	\$ 4,517,149	\$ 4,517,149	\$ 4,975,156	\$ 5,959,563	\$ 6,053,346	\$ 6,386,198	\$ 6,488,712	\$ 6,488,712	

Economic Vitality	\$ -
Fiscal Stability & Strength	\$ -
Infrastructure & Transportation	\$ 16,022,986
Innovation & Organization Excellence	\$ -
Livability	\$ -
Outreach, Collaboration & Engagement	\$ -
Public Safety	\$ -
Sustainability	\$ -
Total	\$ 16,022,986

FB-Network Growth

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Water & Power
Project Category: Muni-Fiber Utility
Project Code:
Entity: 335-47-332-2903



Project Description:

Capital investment associated with growth of the network as the Loveland community grows. This includes network feeder, distribution and drop installations to serve customers as the city expands.

Funding Sources

Year	Muni Fiber Fund	General Fund	CEF	Grants/ Donations	Outside Revenue	Total
2023	-					\$ -
2024	-					\$ -
2025	346,874					\$ 346,874
2026	361,617					\$ 361,617
2027	376,985					\$ 376,985
2028	393,007					\$ 393,007
2029	409,710					\$ 409,710
2030	427,123					\$ 427,123
2031	445,275					\$ 445,275
2032	464,200					\$ 464,200
Total	\$ 3,224,791	\$ -	\$ -	\$ -	\$ -	\$ 3,224,791

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023			-		-	\$ -
2024			-		-	\$ -
2025			343,440		3,434	\$ 346,874
2026			358,036		3,580	\$ 361,617
2027			373,253		3,733	\$ 376,985
2028			389,116		3,891	\$ 393,007
2029			405,653		4,057	\$ 409,710
2030			422,894		4,229	\$ 427,123
2031			440,867		4,409	\$ 445,275
2032			459,603		4,596	\$ 464,200
Total	\$ -	\$ -	\$ 3,192,862	\$ -	\$ 31,929	\$ 3,224,791

Estimated Initial Operations & Maintenance Impact

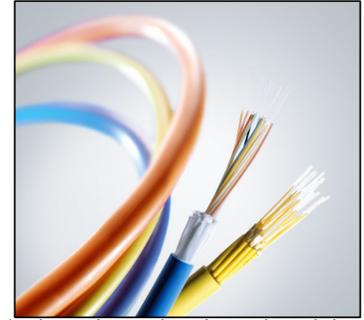
Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

FB-Service Drops

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Water & Power
Project Category: Muni-Fiber Utility
Project Code: FB1902J
Entity: 335-47-332-2903



Project Description:

Capital investment associated with the installation of fiber-optic connections between the Access Terminal (AT) located at the curb and the individual residential or business premises.

Funding Sources

Year	Muni Fiber Fund	General Fund	CEF	Grants/ Donations	Outside Revenue	Total
2023	1,125,771					\$ 1,125,771
2024	1,154,547					\$ 1,154,547
2025	106,797					\$ 106,797
2026	124,421					\$ 124,421
2027	131,387					\$ 131,387
2028	135,658					\$ 135,658
2029	143,182					\$ 143,182
2030	151,053					\$ 151,053
2031	155,962					\$ 155,962
2032	164,460					\$ 164,460
Total	\$ 3,393,238	\$ -	\$ -	\$ -	\$ -	\$ 3,393,238

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023			1,114,625		11,146	\$ 1,125,771
2024			1,143,116		11,431	\$ 1,154,547
2025			105,739		1,057	\$ 106,797
2026			123,189		1,232	\$ 124,421
2027			130,087		1,301	\$ 131,387
2028			134,314		1,343	\$ 135,658
2029			141,764		1,418	\$ 143,182
2030			149,557		1,496	\$ 151,053
2031			154,418		1,544	\$ 155,962
2032			162,832		1,628	\$ 164,460
Total	\$ -	\$ -	\$ 3,359,641	\$ -	\$ 33,596	\$ 3,393,238

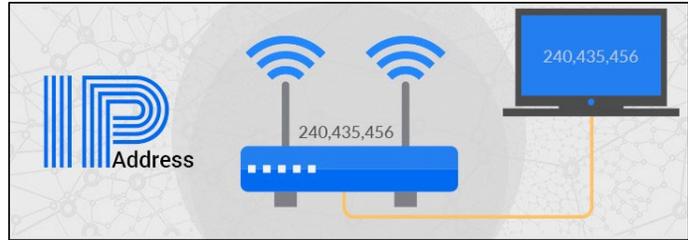
Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

FB-IP Addresses

Strategic Plan Focus Area
Infrastructure & Transportation

Department: Water & Power
Project Category: Muni-Fiber Utility
Project Code:
Entity: 335-47-332-2903



Project Description:

The IP address is a unique address that any device connecting to the Internet such as computers, tablets and smartphones must have to identify themselves and communicate with other devices across the Internet. The utility must purchase and have available a sufficient number of IP addresses to connect every premise and/or device.

Funding Sources

Year	Muni Fiber Fund	General Fund	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027	250,000					\$ 250,000
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ 250,000

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027				250,000		\$ 250,000
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ -	\$ -	\$ 250,000	\$ -	\$ 250,000

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

FB-OLT Replacements / Upgrades

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Water & Power
Project Category: Muni-Fiber Utility
Project Code:
Entity: 335-47-349-2903



Project Description:

Capital investment to replace the network equipment is planned throughout the ten year plan. The OLT (Optical Line Terminal) is a device which serves as the service provider endpoint of a passive optical network and controls the information flow going both directions. The OLT may also be referred to as the central office.

Funding Sources

Year	Muni Fiber Fund	General Fund	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028	862,457					\$ 862,457
2029	890,487					\$ 890,487
2030	919,428					\$ 919,428
2031	949,309					\$ 949,309
2032	980,162					\$ 980,162
Total	\$ 4,601,844	\$ -	\$ -	\$ -	\$ -	\$ 4,601,844

Project Cost Estimates Per Year

Year	Machinery & Equipment	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028	862,457					\$ 862,457
2029	890,487					\$ 890,487
2030	919,428					\$ 919,428
2031	949,309					\$ 949,309
2032	980,162					\$ 980,162
Total	\$ 4,601,844	\$ -	\$ -	\$ -	\$ -	\$ 4,601,844

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

FB-ONT Replacements / Upgrades

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Water & Power
Project Category: Muni-Fiber Utility
Project Code:
Entity: 335-47-349-2903



Project Description:

Capital investment to replace the network equipment is planned throughout the ten year plan. The ONT (Optical Network Terminal) connects to the Access Terminal (AT) with an optical fiber cable.

Funding Sources

Year	Muni Fiber Fund	General Fund	CEF	Grants/ Donations	Outside Revenue	Total
2023	-					\$ -
2024	-					\$ -
2025	68,228					\$ 68,228
2026	382,444					\$ 382,444
2027	664,711					\$ 664,711
2028	712,135					\$ 712,135
2029	528,584					\$ 528,584
2030	615,814					\$ 615,814
2031	650,294					\$ 650,294
2032	671,428					\$ 671,428
Total	\$ 4,293,638	\$ -	\$ -	\$ -	\$ -	\$ 4,293,638

Project Cost Estimates Per Year

Year	Machinery & Equipment	Planning	Construction	Other Capital	1% for the Arts	Total
2023	-					\$ -
2024	-					\$ -
2025	68,228					\$ 68,228
2026	382,444					\$ 382,444
2027	664,711					\$ 664,711
2028	712,135					\$ 712,135
2029	528,584					\$ 528,584
2030	615,814					\$ 615,814
2031	650,294					\$ 650,294
2032	671,428					\$ 671,428
Total	\$ 4,293,638	\$ -	\$ -	\$ -	\$ -	\$ 4,293,638

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

2023-2032 Stormwater Utility Capital Program

3/14/2022

	2023	2024	2025	2026	2027	Five Year Total	2028	2029	2030	2031	2032	Ten Year Total
Revenue												
Beginning Balance	\$ 4,722,722	\$ 5,366,302	\$ 4,391,602	\$ 3,981,372	\$ 4,042,662	\$ 4,722,722	\$ 3,555,392	\$ 3,164,872	\$ 4,080,507	\$ 3,687,057	\$ 4,512,557	\$ 4,722,722
A Operating Revenues	4,761,450	4,838,870	4,836,840	4,832,350	4,825,280	24,094,790	4,815,510	4,802,930	4,787,380	4,768,740	4,746,840	48,016,190
B SIF Revenue	523,960	527,050	543,600	534,370	509,940	2,638,920	535,110	561,230	588,330	616,460	645,640	5,585,690
C Interest on Investments/Income	49,850	72,930	50,580	65,720	105,910	344,990	85,960	67,450	74,540	54,900	59,080	686,920
Total Revenue	\$ 10,057,982	\$ 10,805,152	\$ 9,822,622	\$ 9,413,812	\$ 9,483,792	\$ 31,801,422	\$ 8,991,972	\$ 8,596,482	\$ 9,530,757	\$ 9,127,157	\$ 9,964,117	\$ 59,011,522
Expenditures												
Capital Projects												
1 SWA - Silver Lake Improvements (South Phase)	-	-	-	929,200	-	929,200	-	-	-	-	-	929,200
2 SWA - Garfield & Harrison Outfall	2,073,100	3,030,000	1,767,500	-	-	6,870,600	-	-	-	-	-	6,870,600
3 SWA - Hogback Basin Outfall	-	-	-	-	3,261,600	3,261,600	-	-	-	-	-	3,261,600
4 SWA - Wilson & Eisenhower Stormwater Improvements	-	-	-	-	-	-	3,567,960	-	-	-	-	3,567,960
5 SWA - 29th & Sheridan Stormwater Improvements	-	-	-	505,000	-	505,000	-	-	-	-	-	505,000
6 SWA - 22nd Street Storm Sewer (Van Buren to Taft)	-	-	-	193,500	-	193,500	-	1,302,900	-	-	-	1,496,400
7 SWA - Silver Lake Improvements (North Phase)	-	135,000	-	-	686,800	821,800	-	-	-	-	-	821,800
8 SWA - South Rist Benson Lake Outfall	90,000	-	-	-	-	90,000	380,000	-	-	2,671,200	-	3,141,200
9 SWA - N. Lincoln Avenue Outfall to Dry Creek	-	-	-	-	454,500	454,500	-	-	3,211,800	-	-	3,666,300
10 SWA - N. Monroe Improvements	-	-	-	-	-	-	135,000	-	-	-	858,500	993,500
11 SWA - 12th & Tyler Stormwater Improvements	-	-	-	-	-	-	-	357,000	-	-	2,522,800	2,879,800
12 SWA - Upper Monroe (11th to 8th Street)	-	-	-	-	-	-	-	-	240,000	-	-	240,000
13 SWA - Airpark Improvements	-	-	-	-	-	-	-	-	-	170,000	-	170,000
14 SWA - Lower Dry Creek Stabilization	-	505,000	-	-	-	505,000	-	-	-	-	-	505,000
15 SWA - Dry Creek Bridge at Monroe Avenue	-	1,010,000	-	-	-	1,010,000	-	-	-	-	-	1,010,000
16 SWA - Maintanance & Asset Management Projects	282,500	181,500	683,650	707,850	728,420	2,583,920	750,200	773,190	796,180	820,380	844,991	6,568,861
17 SWA - Engineering, Surveying & Geotechnical Services	200,000	200,000	225,000	200,000	200,000	1,025,000	225,000	311,000	225,000	225,000	225,000	2,236,000
18 SWA - W. 33rd Storm Sewer Outfall	-	-	-	252,500	-	252,500	-	-	-	-	190,000	442,500
19 SWA - 1st & Wilson Outfall to River	-	-	-	-	-	-	-	-	-	470,000	-	470,000
20 SWA - Madison Ave. Corridor Improvements (PW Trans)	-	75,000	757,500	-	-	832,500	-	-	-	-	-	832,500
21 SWA - HIP Streets (4th Street - Railroad to Jefferson)	85,000	444,000	-	-	-	529,000	-	-	-	-	-	529,000
22 SWA - Grace Gardens	337,694	328,705	319,716	310,727	-	1,296,840	-	-	-	-	-	1,296,840
23 SWA - Boyd Lake Outlet Ditch Improvements	-	59,590	1,407,940	2,196,750	-	3,664,280	-	-	-	-	-	3,664,280
24 SWA - West Airport Outfall	707,000	-	-	-	-	707,000	-	-	-	-	-	707,000
25 SWA - Stormwater Quality Retrofits	114,130	117,160	121,200	124,230	128,270	604,990	132,310	136,350	140,390	144,430	148,763	1,307,233
Subtotal Capital Projects	\$ 3,889,424	\$ 6,085,955	\$ 5,282,506	\$ 5,419,757	\$ 5,459,590	\$ 26,137,230	\$ 5,190,470	\$ 2,880,440	\$ 4,613,370	\$ 4,501,010	\$ 4,790,054	\$ 48,112,574
New & Replacement Equipment												
26 SWA - New & Replacement Equipment	829,330	383,100	607,700	-	513,100	2,333,230	677,800	1,656,175	1,268,600	147,000	641,000	6,723,805
Subtotal New & Replacement Equipment	\$ 829,330	\$ 383,100	\$ 607,700	\$ -	\$ 513,100	\$ 2,333,230	\$ 677,800	\$ 1,656,175	\$ 1,268,600	\$ 147,000	\$ 641,000	\$ 6,723,805
Total Capital Projects & Equipment	\$ 4,718,754	\$ 6,469,055	\$ 5,890,206	\$ 5,419,757	\$ 5,972,690	\$ 28,470,460	\$ 5,868,270	\$ 4,536,615	\$ 5,881,970	\$ 4,648,010	\$ 5,431,054	\$ 54,836,379
Reserve for Future Capital Projects	\$ 5,339,229	\$ 4,336,098	\$ 3,932,417	\$ 3,994,056	\$ 3,511,102	\$ 3,330,962	\$ 3,123,702	\$ 4,059,867	\$ 3,648,787	\$ 4,479,147	\$ 4,533,063	\$ 4,175,143

Funding by Strategic Plan

Economic Vitality	\$ -
Fiscal Stability & Strength	\$ -
Infrastructure & Transportation	\$ 54,836,379
Innovation & Organization Excellence	\$ -
Livability	\$ -
Outreach, Collaboration & Engagement	\$ -
Public Safety	\$ -
Sustainability	\$ -
Total	\$ 54,836,379

SWA - Silver Lake Improvements (South Phase)

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Public Works
Project Category: Stormwater Utility
Project Code:
Entity: 345-23-283-0000



Project Description:

This project will replace an existing undersized storm sewer system between Silver Lake and Highway 287 at 16th and Lincoln. The purpose of the project is to reduce existing drainage problems on Highway 287 in that area.

Funding Sources

Year	Stormwater Fund	Stormwater SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026	929,200					\$ 929,200
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 929,200	\$ -	\$ -	\$ -	\$ -	\$ 929,200

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026			920,000		9,200	\$ 929,200
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ -	\$ 920,000	\$ -	\$ 9,200	\$ 929,200

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

SWA - Garfield & Harrison Outfall

Strategic Plan Focus Area
Infrastructure & Transportation

Department: Public Works
Project Category: Stormwater Utility
Project Code:
Entity: 345-23-283-0000



Project Description:

This project will reduce historic flooding problems within the residential neighborhood located between Garfield Avenue, Taft Avenue, 1st Street, and Eisenhower Boulevard. This project includes the installation of an underground storm drainage system which will outlet into the Big Thompson River south of 1st Street. This is a very large project with significant impacts and benefits. We've condensed it to occur over 4 years with cash financing. Bonding would allow it to be shortened to likely 2 years, thus reducing construction impacts.

Funding Sources						
Year	Stormwater Fund	Stormwater SIF	CEF	Grants/Donations	Outside Revenue	Total
2023	2,073,100					\$ 2,073,100
2024	3,030,000					\$ 3,030,000
2025	1,767,500					\$ 1,767,500
2026	-					\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 6,870,600	\$ -	\$ -	\$ -	\$ -	\$ 6,870,600

Project Cost Estimates Per Year						
Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023	750,000		1,310,000		13,100	\$ 2,073,100
2024			3,000,000		30,000	\$ 3,030,000
2025			1,750,000		17,500	\$ 1,767,500
2026					-	\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 750,000	\$ -	\$ 6,060,000	\$ -	\$ 60,600	\$ 6,870,600

Estimated Initial Operations & Maintenance Impact						
Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

SWA - Hogback Basin Outfall

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Public Works
Project Category: Stormwater Utility
Project Code:
Entity: 345-23-283-0000



Project Description:

This project will provide a master planned storm sewer outfall from the Big Thompson River to the Hogback Basin crossing of Eisenhower Boulevard just east of Cascade Avenue, including local drainage connections at the highway. This project has moved up in priority due to over topping of Eisenhower Boulevard twice in 2014 and 2015.

Funding Sources

Year	Stormwater Fund	Stormwater SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027	3,261,600					\$ 3,261,600
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 3,261,600	\$ -	\$ -	\$ -	\$ -	\$ 3,261,600

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027	211,400		3,020,000		30,200	\$ 3,261,600
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 211,400	\$ -	\$ 3,020,000	\$ -	\$ 30,200	\$ 3,261,600

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

SWA - Wilson & Eisenhower Stormwater Improvements

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Public Works
Project Category: Stormwater Utility
Project Code:
Entity: 345-23-283-0000



Project Description:

This project will provide a master planned storm sewer outfall from the Big Thompson River to the Wilson & Eisenhower intersection then continued north in Wilson Avenue to approximately 22nd Street. The lower end of the outfall system was constructed in 2018 with the Wilson Avenue Flood Mitigation Project. The system was extended north to the Wilson Avenue and 8th Street intersection in 2020. Design of the rest of the system north of 8th Street is anticipated to begin in 2025 with construction planned for 2027 and 2028.

Funding Sources						
Year	Stormwater Fund	Stormwater SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028	3,567,960					\$ 3,567,960
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 3,567,960	\$ -	\$ -	\$ -	\$ -	\$ 3,567,960

Project Cost Estimates Per Year						
Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028	168,300		3,366,000		33,660	\$ 3,567,960
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 168,300	\$ -	\$ 3,366,000	\$ -	\$ 33,660	\$ 3,567,960

Estimated Initial Operations & Maintenance Impact						
Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

SWA - 29th & Sheridan Stormwater Improvements

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Public Works
Project Category: Stormwater Utility
Project Code:
Entity: 345-23-283-0000

Project Description:

This is a minor capital project to address drainage problems at the 29th & Sheridan intersection. It requires disconnecting the old storm sewer to Lake Loveland and installing a new storm sewer east in 29th Street to the Lake Loveland Outfall Channel.

Funding Sources

Year	Stormwater Fund	Stormwater SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026	505,000					\$ 505,000
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 505,000	\$ -	\$ -	\$ -	\$ -	\$ 505,000

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026			500,000		5,000	\$ 505,000
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ -	\$ 500,000	\$ -	\$ 5,000	\$ 505,000

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

SWA - 22nd Street Storm Sewer (Van Buren to Taft)

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Public Works
Project Category: Stormwater Utility
Project Code:
Entity: 345-23-283-0000



Project Description:

This project will provide a master planned storm sewer system from Lake Loveland across Taft Avenue and west up 22nd Street to Van Buren Avenue. The primary problem area is the 22nd Street and Taft Avenue intersection with minor drainage problems occurring further west. This project may be phased to address the most immediate problem area while providing for the allowance to extend the storm sewer west in 22nd Street.

Funding Sources

Year	Stormwater Fund	Stormwater SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026	193,500					\$ 193,500
2027						\$ -
2028						\$ -
2029	1,302,900					\$ 1,302,900
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 1,496,400	\$ -	\$ -	\$ -	\$ -	\$ 1,496,400

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023					-	\$ -
2024						\$ -
2025						\$ -
2026	193,500					\$ 193,500
2027						\$ -
2028						\$ -
2029			1,290,000		12,900	\$ 1,302,900
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 193,500	\$ -	\$ 1,290,000	\$ -	\$ 12,900	\$ 1,496,400

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

SWA - Silver Lake Improvements (North Phase)

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Public Works
Project Category: Stormwater Utility
Project Code:
Entity: 345-23-283-0000



Project Description:

This project will replace an existing undersized storm sewer system between Silver Lake and Highway 287 at 23rd and Lincoln. The purpose of the project is to reduce existing drainage problems on Highway 287 in that area.

Funding Sources

Year	Stormwater Fund	Stormwater SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024	135,000					\$ 135,000
2025						\$ -
2026						\$ -
2027	686,800					\$ 686,800
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 821,800	\$ -	\$ -	\$ -	\$ -	\$ 821,800

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024	135,000					\$ 135,000
2025						\$ -
2026						\$ -
2027			680,000		6,800	\$ 686,800
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 135,000	\$ -	\$ 680,000	\$ -	\$ 6,800	\$ 821,800

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

SWA - South Rist Benson Lake Outfall

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Public Works
Project Category: Stormwater Utility
Project Code:
Entity: 345-23-283-0000



Project Description:

This project is intended to reduce flooding problems on Eisenhower Boulevard and within the residential neighborhood located between Eisenhower Blvd., the Big Barnes Ditch, Wilson Avenue, and Namaqua Avenue. This project includes the installation of an underground storm drainage system that will outlet to the Big Thompson River.

Funding Sources

Year	Stormwater Fund	Stormwater SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023	90,000					\$ 90,000
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028	380,000					\$ 380,000
2029						\$ -
2030						\$ -
2031	2,671,200					\$ 2,671,200
2032						\$ -
Total	\$ 3,141,200	\$ -	\$ -	\$ -	\$ -	\$ 3,141,200

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023	90,000					\$ 90,000
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028	380,000					\$ 380,000
2029						\$ -
2030						\$ -
2031	126,000		2,520,000		25,200	\$ 2,671,200
2032						\$ -
Total	\$ 596,000	\$ -	\$ 2,520,000	\$ -	\$ 25,200	\$ 3,141,200

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

SWA - N. Lincoln Avenue Outfall to Dry Creek

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Public Works
Project Category: Stormwater Utility
Project Code:
Entity: 345-23-283-0000



Project Description:

The N. Lincoln Avenue Outfall is a master planned storm sewer planned to convey stormwater from the area of 29th & Garfield, 29th & Lincoln, and the Orchard's Shopping Center. The storm sewer will start at approximately the intersection of 29th Street and N. Lincoln Avenue, run north in N. Lincoln Avenue, and discharge into Dry Creek at 37th & Lincoln. It will address drainage problems and street flooding in the area and replace an old undersized existing system.

Funding Sources						
Year	Stormwater Fund	Stormwater SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027	454,500					\$ 454,500
2028						\$ -
2029						\$ -
2030	3,211,800					\$ 3,211,800
2031						\$ -
2032						\$ -
Total	\$ 3,666,300	\$ -	\$ -	\$ -	\$ -	\$ 3,666,300

Project Cost Estimates Per Year						
Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027	454,500					\$ 454,500
2028						\$ -
2029						\$ -
2030	151,500		3,030,000		30,300	\$ 3,211,800
2031						\$ -
2032						\$ -
Total	\$ 606,000	\$ -	\$ 3,030,000	\$ -	\$ 30,300	\$ 3,666,300

Estimated Initial Operations & Maintenance Impact						
Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

SWA - North Monroe Improvements

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Public Works
Project Category: Stormwater Utility
Project Code:
Entity: 345-23-283-0000

Project Description:

This is a stormwater master planned project to replace and/or repair several old culvert crossings of N. Monroe Avenue south of 57th Street. Design is planned for 2029 with construction anticipated for 2032.

Funding Sources

Year	Stormwater Fund	Stormwater SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028	135,000					\$ 135,000
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 135,000	\$ -	\$ -	\$ -	\$ -	\$ 135,000

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028	135,000					\$ 135,000
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 135,000	\$ -	\$ -	\$ -	\$ -	\$ 135,000

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

SWA - 12th & Tyler Stormwater Improvements

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Public Works
Project Category: Stormwater Utility
Project Code:
Entity: 345-23-283-0000

Project Description:

This is a stormwater master planned project to install storm sewer from Taft Avenue at the Big Barnes Ditch crossing northwest to Eisenhower Blvd. in order to address many drainage problems within the basin due to an inadequately sized existing system.

Funding Sources

Year	Stormwater Fund	Stormwater SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029	357,000					\$ 357,000
2030						\$ -
2031						\$ -
2032	2,522,800					\$ 2,522,800
Total	\$ 2,879,800	\$ -	\$ -	\$ -	\$ -	\$ 2,879,800

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029	357,000					\$ 357,000
2030						\$ -
2031						\$ -
2032	119,000		2,380,000		23,800	\$ 2,522,800
Total	\$ 476,000	\$ -	\$ 2,380,000	\$ -	\$ 23,800	\$ 2,879,800

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

SWA - Upper Monroe (11th to 8th Street)

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Public Works
Project Category: Stormwater Utility
Project Code:
Entity: 345-23-283-0000

Project Description:

This is a stormwater master planned project to address drainage problems west of the Police & Courts Building in Monroe Avenue north to approximately 11th Street. New stormswser and inlets will be installed.

Funding Sources

Year	Stormwater Fund	Stormwater SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030	240,000					\$ 240,000
2031						\$ -
2032						\$ -
Total	\$ 240,000	\$ -	\$ -	\$ -	\$ -	\$ 240,000

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030	240,000					\$ 240,000
2031						\$ -
2032						\$ -
Total	\$ 240,000	\$ -	\$ -	\$ -	\$ -	\$ 240,000

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

SWA - Airpark Improvements

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Public Works
Project Category: Stormwater Utility
Project Code:
Entity: 345-23-283-0000

Project Description:

This project will address drainage problems and insufficient infrastructure with the Airpark subdivision along the east side of the North Front Range Regional Airport. Work will include culverts, storm sewer, inlets, and swales.

Funding Sources

Year	Stormwater Fund	Stormwater SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031	170,000					\$ 170,000
2032						\$ -
Total	\$ 170,000	\$ -	\$ -	\$ -	\$ -	\$ 170,000

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031	170,000					\$ 170,000
2032						\$ -
Total	\$ 170,000	\$ -	\$ -	\$ -	\$ -	\$ 170,000

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

SWA - Lower Dry Creek Stabilization

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Public Works

Project Category: Stormwater Utility

Project Code:

Entity:

Project Description:

In conjunction with Larimer County's replacement of the N. Monroe Avenue bridge over Dry Creek, north of 37th Street, Stormwater Engineering needs to implement the master planned channel improvements immediately upstream of the bridge from Monroe Avenue upstream to approximately 400 feet east of Lincoln Avenue. Design is currently underway with construction planned for 2024, pending the County receiving construction funding.

Funding Sources

Year	Stormwater Fund	Stormwater SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024	505,000					\$ 505,000
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 505,000	\$ -	\$ -	\$ -	\$ -	\$ 505,000

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024			500,000		5,000	\$ 505,000
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ -	\$ 500,000	\$ -	\$ 5,000	\$ 505,000

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

SWA - Dry Creek Bridge at Monroe Avenue

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Public Works

Project Category: Stormwater Utility

Project Code:

Entity:

Project Description:

Larimer County Engineering is leading this project to replace the existing N. Monroe Avenue bridge over Dry Creek, north of 37th Street. It's replacement is part of the Dry Creek Master Plan so the Stormwater Engineering will share some of the costs with Larimer County. Design of the bridge is anticipated to begin in 2021 with construction in 2022, pending the County receiving construction funding.

Funding Sources

Year	Stormwater Fund	Stormwater SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024	1,010,000					\$ 1,010,000
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 1,010,000	\$ -	\$ -	\$ -	\$ -	\$ 1,010,000

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024			1,000,000		10,000	\$ 1,010,000
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ -	\$ 1,000,000	\$ -	\$ 10,000	\$ 1,010,000

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

SWA - Maintenance & Asset Management Projects

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Public Works
Project Category: Stormwater Utility
Project Code:
Entity: 345-23-283-0000



Project Description:

This annual program addresses deteriorating storm drainage infrastructure within the City. This program includes the replacement of inlets, manholes, storm sewers, channel re-grading, detention pond retrofits, and installing stormwater quality improvements. Maintenance projects are prioritized and scheduled to remain within the allocation. This also includes Alley Maintenance projects in 2022-2023. In accordance with the Stormwater Financial Plan and to meet growing maintenance needs, an equipment operator (1 FTE) is budgeted in 2022.

Funding Sources

Year	Stormwater Fund	Stormwater SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023	282,500					\$ 282,500
2024	181,500					\$ 181,500
2025	683,650					\$ 683,650
2026	707,850					\$ 707,850
2027	728,420					\$ 728,420
2028	750,200					\$ 750,200
2029	773,190					\$ 773,190
2030	796,180					\$ 796,180
2031	820,380					\$ 820,380
2032	844,991					\$ 844,991
Total	\$ 6,568,861	\$ -	\$ -	\$ -	\$ -	\$ 6,568,861

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023	30,000		250,000		2,500	\$ 282,500
2024	30,000		150,000		1,500	\$ 181,500
2025	113,000		565,000		5,650	\$ 683,650
2026	117,000		585,000		5,850	\$ 707,850
2027	120,400		602,000		6,020	\$ 728,420
2028	124,000		620,000		6,200	\$ 750,200
2029	127,800		639,000		6,390	\$ 773,190
2030	131,600		658,000		6,580	\$ 796,180
2031	135,600		678,000		6,780	\$ 820,380
2032	139,668		698,340		6,983	\$ 844,991
Total	\$ 1,069,068	\$ -	\$ 5,445,340	\$ -	\$ 54,453	\$ 6,568,861

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
2022	96,000				\$ 96,000	1.00
					\$ -	
Total	\$ 96,000	\$ -	\$ -	\$ -	\$ 96,000	1.00

SWA - Engineering, Surveying & Geotechnical Services

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Public Works
Project Category: Stormwater Utility
Project Code:
Entity: 345-23-283-0000



Project Description:

This is an annual program to address the engineering, surveying, and geotechnical services for miscellaneous small projects and unknown needs that arise each year. These projects are often unexpected, require fast turnaround, and are needed to address immediate needs.

Funding Sources

Year	Stormwater Fund	Stormwater SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023	200,000					\$ 200,000
2024	200,000					\$ 200,000
2025	225,000					\$ 225,000
2026	200,000					\$ 200,000
2027	200,000					\$ 200,000
2028	225,000					\$ 225,000
2029	311,000					\$ 311,000
2030	225,000					\$ 225,000
2031	225,000					\$ 225,000
2032	225,000					\$ 225,000
Total	\$ 2,236,000	\$ -	\$ -	\$ -	\$ -	\$ 2,236,000

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023	200,000					\$ 200,000
2024	200,000					\$ 200,000
2025	225,000					\$ 225,000
2026	200,000					\$ 200,000
2027	200,000					\$ 200,000
2028	225,000					\$ 225,000
2029	311,000					\$ 311,000
2030	225,000					\$ 225,000
2031	225,000					\$ 225,000
2032	225,000					\$ 225,000
Total	\$ 2,236,000	\$ -	\$ -	\$ -	\$ -	\$ 2,236,000

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

SWA - W. 33rd Storm Sewer Outfall

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Public Works
Project Category: Stormwater Utility
Project Code:
Entity: 345-23-283-0000

Project Description:

This small project will repair existing damage at the end of W. 33rd Street where the street ends at the Lake Loveland Outlet Channel. Work will also include upsizing of a short segment of storm sewer and inlets in accordance with the Stormwater Master Plan. Engineering of the larger master planned system will begin in 2032.

Funding Sources

Year	Stormwater Fund	Stormwater SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026	252,500					\$ 252,500
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032	190,000					\$ 190,000
Total	\$ 442,500	\$ -	\$ -	\$ -	\$ -	\$ 442,500

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026			250,000		2,500	\$ 252,500
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032	190,000					\$ 190,000
Total	\$ 190,000	\$ -	\$ 250,000	\$ -	\$ 2,500	\$ 442,500

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

1st & Wilson Outfall to the Big Thompson River

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Public Works
Project Category: Stormwater Utility
Project Code:
Entity: 345-23-283-0000

Project Description:

A master planned project to construct a new storm sewer and channel outfall from the 1st & Wilson intersection north to the Big Thompson River along the west side of Wilson Avenue.

Funding Sources

Year	Stormwater Fund	Stormwater SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031	470,000					\$ 470,000
2032						\$ -
Total	\$ 470,000	\$ -	\$ -	\$ -	\$ -	\$ 470,000

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031	470,000					\$ 470,000
2032						\$ -
Total	\$ 470,000	\$ -	\$ -	\$ -	\$ -	\$ 470,000

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

Madison Ave. Corridor Improvements (PW Trans)

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Public Works
Project Category: Stormwater Utility
Project Code:
Entity: 345-23-283-0000

Project Description:

Public Works - Transportation is planning roadway improvements to the Madison Avenue corridor in the general vicinity of 29th to 37th Streets. Old, CMP storm sewer in poor condition runs east in 29th, then south in Madison to outfall into Westerdoll Lake. Stormwater Division's contribution to the project will be the cost to replace the existing CMP storm sewer with new RCP.

Funding Sources

Year	Stormwater Fund	Stormwater SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024	75,000					\$ 75,000
2025	757,500					\$ 757,500
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 832,500	\$ -	\$ -	\$ -	\$ -	\$ 832,500

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024	75,000					\$ 75,000
2025			750,000		7,500	\$ 757,500
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 75,000	\$ -	\$ 750,000	\$ -	\$ 7,500	\$ 832,500

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

HIP Streets (4th Street - Railroad to Jefferson)

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Public Works
Project Category: Stormwater Utility
Project Code:
Entity: 345-23-283-0000

Project Description:

The first HIP Streets improvement project is currently being planned for 4th Street between Railroad and Jefferson Avenues. Stormwater Division will team with the Water Utilities and Public Works - Transportation for this project. The Stormwater Division's contribution will be the cost to replace existing undersized storm sewers in poor condition.

Funding Sources						
Year	Stormwater Fund	Stormwater SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023	85,000					\$ 85,000
2024	444,000					\$ 444,000
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 529,000	\$ -	\$ -	\$ -	\$ -	\$ 529,000

Project Cost Estimates Per Year						
Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023	85,000					\$ 85,000
2024	40,000		400,000		4,000	\$ 444,000
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 125,000	\$ -	\$ 400,000	\$ -	\$ 4,000	\$ 529,000

Estimated Initial Operations & Maintenance Impact						
Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

Grace Gardens

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Public Works
Project Category: Stormwater Utility
Project Code:
Entity: 345-23-283-0000

Project Description:

This is a reimbursement agreement to the Grace Gardens development using Stormwater System Impact Fees in order to construct the master planned stormwater outfall solution that will drain the area.

Funding Sources

Year	Stormwater Fund	Stormwater SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023		337,694				\$ 337,694
2024		328,705				\$ 328,705
2025		319,716				\$ 319,716
2026		310,727				\$ 310,727
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ 1,296,840	\$ -	\$ -	\$ -	\$ 1,296,840

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023			334,350		3,344	\$ 337,694
2024			325,450		3,255	\$ 328,705
2025			316,550		3,166	\$ 319,716
2026			307,650		3,077	\$ 310,727
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ -	\$ 1,284,000	\$ -	\$ 12,840	\$ 1,296,840

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

SWA - Boyd Lake Outlet Ditch Improvements

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Public Works
Project Category: Stormwater Utility
Project Code:
Entity: 345-23-283-0000



Project Description:

Existing project SW0711

This project will mitigate existing erosion problems within the Boyd Lake Outlet Ditch between Eisenhower Boulevard and 5th Street, directly east of Kohl's. We jointly utilize this irrigation return flow ditch to convey stormwater runoff to the Big Thompson River. In accordance with the 1984 agreement between the City and the Greeley & Loveland Irrigation Company, we are required to make necessary improvements to the ditch in order to convey stormwater to the river.

Funding Sources						
Year	Stormwater Fund	Stormwater SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024		59,590				\$ 59,590
2025		1,407,940				\$ 1,407,940
2026		2,196,750				\$ 2,196,750
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ 3,664,280	\$ -	\$ -	\$ -	\$ 3,664,280

Project Cost Estimates Per Year						
Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024			59,000		590	\$ 59,590
2025			1,394,000		13,940	\$ 1,407,940
2026			2,175,000		21,750	\$ 2,196,750
2027					-	\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ -	\$ 3,628,000	\$ -	\$ 36,280	\$ 3,664,280

Estimated Initial Operations & Maintenance Impact						
Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

West Airport Outfall

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Public Works
Project Category: Stormwater Utility
Project Code:
Entity: 345-23-283-0000



Project Description:

This project will construct the master planned outfall channel along the west side of the Northern Colorado Regional Airport. The outfall will convey existing and developed condition runoff away from the airport property.

Funding Sources

Year	Stormwater Fund	Stormwater SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023	707,000					\$ 707,000
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 707,000	\$ -	\$ -	\$ -	\$ -	\$ 707,000

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023			700,000		7,000	\$ 707,000
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ -	\$ 700,000	\$ -	\$ 7,000	\$ 707,000

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

SWA - Stormwater Quality Retrofits

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Public Works
Project Category: Stormwater Utility
Project Code:
Entity: 345-23-283-0000



Project Description:

An annual program to retrofit stormwater quality treatment measures into existing stormwater systems in order to improve the quality of waters receiving stormwater runoff. The program includes an annual expenditure of \$110,000 - \$145,000 for retrofit projects as it has historically along with funding for the 1% for the Arts.

Funding Sources

Year	Stormwater Fund	Stormwater SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023	114,130					\$ 114,130
2024	117,160					\$ 117,160
2025	121,200					\$ 121,200
2026	124,230					\$ 124,230
2027	128,270					\$ 128,270
2028	132,310					\$ 132,310
2029	136,350					\$ 136,350
2030	140,390					\$ 140,390
2031	144,430					\$ 144,430
2032	148,763					\$ 148,763
Total	\$ 1,307,233	\$ -	\$ -	\$ -	\$ -	\$ 1,307,233

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023			113,000		1,130	\$ 114,130
2024			116,000		1,160	\$ 117,160
2025			120,000		1,200	\$ 121,200
2026			123,000		1,230	\$ 124,230
2027			127,000		1,270	\$ 128,270
2028			131,000		1,310	\$ 132,310
2029			135,000		1,350	\$ 136,350
2030			139,000		1,390	\$ 140,390
2031			143,000		1,430	\$ 144,430
2032			147,290		1,473	\$ 148,763
Total	\$ -	\$ -	\$ 1,294,290	\$ -	\$ 12,943	\$ 1,307,233

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

SWA - New & Replacement Equipment

Strategic Plan Focus Area

Infrastructure & Transportation

Department: Public Works
Project Category: Stormwater Utility
Project Code:
Entity: 345-23-283-0000



Project Description:

Project provides funding to replace and acquire new stormwater maintenance equipment per the 10-year fleet plan, including vacuum trucks, street sweepers, trucks, backhoes, etc. and other equipment necessary for maintenance operations. For 2023, the budget includes replacement of a rolloff truck that is at the end of its lifespan.

Funding Sources						
Year	Stormwater Fund	Stormwater SIF	CEF	Grants/ Donations	Outside Revenue	Total
2023	829,330					\$ 829,330
2024	383,100					\$ 383,100
2025	607,700					\$ 607,700
2026	-					\$ -
2027	513,100					\$ 513,100
2028	677,800					\$ 677,800
2029	1,656,175					\$ 1,656,175
2030	1,268,600					\$ 1,268,600
2031	147,000					\$ 147,000
2032	641,000					\$ 641,000
Total	\$ 6,723,805	\$ -	\$ -	\$ -	\$ -	\$ 6,723,805

Project Cost Estimates Per Year						
Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023				829,330		\$ 829,330
2024				383,100		\$ 383,100
2025				607,700		\$ 607,700
2026				-		\$ -
2027				513,100		\$ 513,100
2028				677,800		\$ 677,800
2029				1,656,175		\$ 1,656,175
2030				1,268,600		\$ 1,268,600
2031				147,000		\$ 147,000
2032				641,000		\$ 641,000
Total	\$ -	\$ -	\$ -	\$ 6,723,805	\$ -	\$ 6,723,805

Estimated Initial Operations & Maintenance Impact						
Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

2023-2032 Golf Enterprise Capital Program

5/16/2022

	2023	2024	2025	2026	2027	Five Year Total	2028	2029	2030	2031	2032	Ten Year Total
Revenue												
Beginning Balance	\$ 2,584,058	\$ 3,742,753	\$ 4,714,758	\$ 2,640,000	\$ 3,564,675	17,246,244	\$ 4,110,670	\$ 4,398,135	\$ 4,934,989	\$ 4,687,963	\$ 5,033,399	\$ 40,411,400
A Operating Revenue	5,683,104	5,850,759	6,017,179	6,110,947	6,283,304	29,945,293	6,449,888	6,613,793	6,787,812	6,946,209	7,123,491	\$ 63,866,486 A
Total Revenue	\$ 8,267,162	\$ 9,593,512	\$ 10,731,937	\$ 8,750,947	\$ 9,847,979	47,191,537	\$ 10,560,558	\$ 11,011,928	\$ 11,722,801	\$ 11,634,172	\$ 12,156,890	\$ 104,277,886
Expenditures												
Capital Projects												
1 Mariana Butte Golf Course Projects	132,000	250,000	50,000	-	-	432,000	-	-	-	-	-	\$ 432,000 1
2 Olde Course Projects		150,000	3,385,000		500,000	4,035,000	-	-	-	-	-	\$ 4,035,000 2
3 Cattail Creek Projects	33,000	150,000				183,000						\$ 183,000 3
Subtotal Capital Projects	\$ 165,000	\$ 550,000	\$ 3,435,000	\$ -	\$ 500,000	4,650,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,650,000
New & Replacement Equipment												
Equipment Replacements	598,121	379,402	510,117	832,111	665,440	2,985,191	1,361,961	1,036,454	1,742,328	1,043,638	767,804	\$ 8,937,376
Subtotal Equipment	\$ 598,121	\$ 379,402	\$ 510,117	\$ 832,111	\$ 665,440	2,985,191	\$ 1,361,961	\$ 1,036,454	\$ 1,742,328	\$ 1,043,638	\$ 767,804	\$ 8,937,376
Total Capital Projects & Equipment	\$ 763,121	\$ 929,402	\$ 3,945,117	\$ 832,111	\$ 1,165,440	7,635,191	\$ 1,361,961	\$ 1,036,454	\$ 1,742,328	\$ 1,043,638	\$ 767,804	\$ 13,587,376
Operating Expense	3,761,288	3,949,352	4,146,820	4,354,161	4,571,869	20,783,490	4,800,462	5,040,485	5,292,510	5,557,135	5,834,992	\$ 47,309,074
Reserve for Future Capital Projects	\$ 3,742,753	\$ 4,714,758	\$ 2,640,000	\$ 3,564,675	\$ 4,110,670	18,772,856	\$ 4,398,135	\$ 4,934,989	\$ 4,687,963	\$ 5,033,399	\$ 5,554,094	\$ 43,381,436
	1,292,211	1,292,211	1,292,211	1,292,211	1,292,211		1292211	1292211	1292211	1292211	1292211	
	2,450,542	3,422,547	1,347,789	2,272,464	2,818,459		3,105,924	3,642,778	3,395,752	3,741,188	4,261,883	
Funding by Strategic Plan												
Economic Vitality												
Fiscal Stability & Strength												
Infrastructure & Transportation												\$ 432,000
Innovation & Organization Excellence												
Livability												\$ 4,218,000
Outreach, Collaboration & Engagement												
Public Safety												
Sustainability												
												\$ 4,650,000

GOLF - Mariana Butte Tee Renovation Projects

Strategic Plan Focus Area

Livability

Department: Parks & Recreation

Project Category: Golf Division

Project Code: PKGOMBMTC

Entity:



Project Description:

Various tees on the course need to be leveled and irrigation system components replaced to offer better golfing conditions for the golfer. This leveling project includes both on course tees and the driving range tee

Funding Sources

Year	Golf Fund	General Fund	CEF	Grants/ Donations	Outside Revenue	Total
2023	132,000					\$ 132,000
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 132,000	\$ -	\$ -	\$ -	\$ -	\$ 132,000

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023			132,000			\$ 132,000
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ -	\$ 132,000	\$ -	\$ -	\$ 132,000

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

GOLF - Mariana Butte Pro Shop Update

Strategic Plan Focus Area

Sustainability

Department: Parks & Recreation

Project Category: Golf Division

Project Code: PKGMBUTTE

Entity:



Project Description:

Needed asset management updates to the Mariana Butte pro shop including new flooring, new lighting, paint, possible pro shop office redesign

Funding Sources

Year	Golf Fund	General Fund	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024	250,000					\$ 250,000
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ 250,000

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024			250,000			\$ 250,000
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ -	\$ 250,000	\$ -	\$ -	\$ 250,000

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

GOLF - Mariana Butte Maintenance Project

Strategic Plan Focus Area
Infrastructure & Transportation

Department: Parks & Recreation
Project Category: Golf Division
Project Code: PKGOMBMTC
Entity:



Project Description:

Mariana Butte maintenance complex needs additional roofing over supply bins to satisfy storm water controls in the maintenance campus.

Funding Sources						
Year	Golf Fund	General Fund	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025	50,000					\$ 50,000
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ 50,000

Project Cost Estimates Per Year						
Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025			50,000			\$ 50,000
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ 50,000

Estimated Initial Operations & Maintenance Impact						
Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

GOLF -Olde Course at Loveland/Cattail Creek Pond Dredging

Strategic Plan Focus Area
Sustainability

Department: *Parks & Recreation*
Project Category: *Golf Division*
Project Code: *PKGOCRSE*
Entity:



Project Description:

Pond dredging to increase water storage capacity at both The Olde Course and Cattail Creek

Funding Sources

Year	Golf Fund	General Fund	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027	500,000					\$ 500,000
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ 500,000

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024						\$ -
2025						\$ -
2026						\$ -
2027			500,000			\$ 500,000
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ -	\$ 500,000	\$ -	\$ -	\$ 500,000

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

GOLF - Olde Course Maintenance Building Replacement

Strategic Plan Focus Area

Innovation & Organizational Excellence

Department: Parks & Recreation

Project Category: Golf Division

Project Code: PKGOCSHOP

Entity:



Project Description:

The Olde Course maintenance building is at the end of its life cycle. The three story building will be replaced with a one story structure with additional cold storage.

Funding Sources

Year	Golf Fund	General Fund	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024	150,000					\$ 150,000
2025	3,385,000					\$ 3,385,000
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 3,535,000	\$ -	\$ -	\$ -	\$ -	\$ 3,535,000

Project Cost Estimates Per Year

Year	Design/Architect	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024	150,000					\$ 150,000
2025			3,385,000			\$ 3,385,000
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 150,000	\$ -	\$ 3,385,000	\$ -	\$ -	\$ 3,535,000

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

Cattail Creek Driving Range Renovation

Strategic Plan Focus Area

Livability

Department: Parks & Recreation
Project Category: Golf Division
Project Code: PKGCCREEK
Entity:



Project Description:

Provide a highly improved customer experience for the customers of Cattail Creek by releveling and resodding the driving range.

Funding Sources

Year	Golf Fund	General Fund	CEF	Grants/ Donations	Outside Revenue	Total
2023	33,000					\$ 33,000
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 33,000	\$ -	\$ -	\$ -	\$ -	\$ 33,000

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023			33,000			\$ 33,000
2024						\$ -
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ -	\$ 33,000	\$ -	\$ -	\$ 33,000

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

Cattail Creek Patio Renovation

Strategic Plan Focus Area

Livability

Department: Parks & Recreation

Project Category: Golf Division

Project Code: PKGCCREEK

Entity:



Project Description:

Provide a highly improved customer experience for the customers of Cattail Creek by extending and renovating the patio area. Renovation also solves ongoing maintenance and traffic flow issues.

Funding Sources

Year	Golf Fund	General Fund	CEF	Grants/ Donations	Outside Revenue	Total
2023						\$ -
2024	150,000					\$ 150,000
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ 150,000

Project Cost Estimates Per Year

Year	Engineering	Planning	Construction	Other Capital	1% for the Arts	Total
2023						\$ -
2024			150,000			\$ 150,000
2025						\$ -
2026						\$ -
2027						\$ -
2028						\$ -
2029						\$ -
2030						\$ -
2031						\$ -
2032						\$ -
Total	\$ -	\$ -	\$ 150,000	\$ -	\$ -	\$ 150,000

Estimated Initial Operations & Maintenance Impact

Year	Personnel	Supplies	Other Services	Equipment	Total	FTE
					\$ -	
					\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

2023 Horizon Projects List

6/13/2022

#	Project Title	Funding Sources				Total	#
		General Fund	CEF	Enterprise Funds	Other		
Library							
1	Branch Library	-	22,681,000	-	-	22,681,000	1
Library Total		\$ -	\$ 22,681,000	\$ -	\$ -	\$ 22,681,000	
Museum							
1	Museum Expansion	500,000	5,000,000	-	15,622,503	21,122,503	1
Museum Total		\$ 500,000	\$ 5,000,000	\$ -	\$ 15,622,503	\$ 21,122,503	
Parks & Recreation							
2	Community Recreation Center	31,000,000	16,000,000	-	-	47,000,000	2
3	Pedestrian Trail Underpasses	30,048,070	5,000,000	-	-	35,048,070	3
4	Mariana Butte Irrigation Renovation	-	-	6,000,000	-	6,000,000	4
Parks & Recreation Total		\$ 61,048,070	\$ 21,000,000	\$ 6,000,000	\$ -	\$ 88,048,070	
Public Works							
5	Water and Power Expansion	-	-	20,000,000	-	20,000,000	5
6	Public Works Administration Expansion	22,000,000				22,000,000	6
7	Parks Maintenance Shop Expansion	15,000,000				15,000,000	7
8	Beet Building Remodel	20,000,000				20,000,000	8
9	Development Services New Facility	20,000,000				20,000,000	9
10	Fire Station 4 New Facility	7,000,000				7,000,000	10
11	Fire Station 1 New Facility	7,000,000				7,000,000	11
12	MOC - New Facility	15,000,000				15,000,000	12
13	Resiliency package (generators, technology, etc)	2,500,000				2,500,000	13
14	975 Madison expansion	3,000,000				3,000,000	14
15	29th St. - Cascade Ave. to Wilson Ave.	988,575	3,718,925		2,007,500	6,715,000	15
16	37th St. - Seven Lakes Drive to Boise Ave.	38,360	441,140		474,500	954,000	16
17	57th St. - Taft Ave. to US 287	1,150,160	9,305,840		2,263,000	12,719,000	17
18	57th St. - US 287 to Monroe	282,500	5,367,500		365,000	6,015,000	18
19	Boise Ave. - SH 402 to 4th St SE	67,516	6,684,084		3,124,400	9,876,000	19
20	Boise Ave. - Mount Columbia Ave to E 37th St	1,432,473	1,349,027		766,500	3,548,000	20
21	Boyd Lake Ave. - Hwy 60 to E County Rd 16	2,631,900	6,141,100		4,380,000	13,153,000	21
22	Boyd Lake Ave. - E County Rd 16 to SH 402	1,389,100	12,501,900		6,935,000	20,826,000	22
23	Boyd Lake Ave. - SH 402 to Big Thompson Bridge	-	6,954,000		1,971,000	8,925,000	23
24	Boyd Lake Ave. - Big Thompson Bridge to LCR 20C	-	1,833,000		3,504,000	5,337,000	24
25	Boyd Lake Ave. - LCR 20C to LCR 20E	333,375	1,000,125		985,500	2,319,000	25
26	Centerra Pkwy. - Cross Roads Blvd to 0.5 miles south	502,900	2,011,600		839,500	3,354,000	26
27	LCR 20C (5th St) - Callisto Dr. to Boyd Lake Ave.	597,036	585,214		492,750	1,675,000	27
28	LCR 3 - US 34 to Crossroads Blvd.	998,640	4,549,360		7,665,000	13,213,000	28
29	LCR 9E - SH 402 to Corvus Dr.	49,520	4,902,480		4,964,000	9,916,000	29
30	Taft Ave. - 42nd St. SW to 28th St. SW	1,055,088	4,806,512		3,854,400	9,716,000	30
31	Taft Ave. - 28th St. SW to 14th St. SW	1,339,020	9,819,480		1,350,500	12,509,000	31
32	Taft Ave. - 22nd St. to 29th St.	720,000	2,880,000			3,600,000	32
33	Wilson Ave. - 50th to 57th	981,710	2,110,290		1,971,000	5,063,000	33
34	Fairgrounds Ave. - Rodeo Drive to LCR 30	5,187,681	5,239,819		5,146,500	15,574,000	34
35	Crossroads Blvd. - Centerra Pkwy. to LCR 3	4,486,620	5,947,380		1,022,000	11,456,000	35
36	71st Street (LCR 30) - Boyd Lake Ave. to I-25 W Frontage	2,168,040	5,574,960		2,555,000	10,298,000	36
37	SH 402 - US 287 to St. Louis Ave.	52,380	1,257,120		3,645,500	4,955,000	37
38	SH 402 - St. Louis Ave. to Boise Ave.	35,757	1,156,143		5,017,100	6,209,000	38
39	SH 402 - Boise Ave. to Boyd Lake Ave.	-	-		10,375,000	10,375,000	39
40	SH 402 - Boyd Lake Ave. to I-25 Ramps	285,090	1,615,510		10,047,400	11,948,000	40
41	US 34 - Garfield Ave. to Monroe Ave.	340,725	1,930,775		2,271,500	4,543,000	41
42	US 34 - Boise Ave. to Denver Ave.	192,660	3,018,340		3,211,000	6,422,000	42
43	Pedestrian and Bicycle	10,000,000				10,000,000	43
44	Transit	13,500,000				13,500,000	44
45	Signal System Connect	300,000	1,700,000			2,000,000	45
46	Intersection & Signal Improvements	9,551,250	54,123,750			63,675,000	46
47	Eisenhower @ Lincoln & Cleveland intersection rebuild	450,000	4,050,000		4,500,000	9,000,000	47
48	Bridge replacements due to structural deficiency	2,644,360			3,966,540	6,610,900	48
49	Professional Services for Transportation Planning	200,000	800,000			1,000,000	49
50	HWY 402 Floodplain Raising (No scope yet, \$40 mil)	40,000,000				40,000,000	50
51	Annual Downtown Sidewalks (\$576,535 per year for 10 years)	5,765,350				5,765,350	51
52	St. Louis Avenue Bridge Replacement over the Big Thompson River	5,000,000				5,000,000	52
53	Taft Avenue Bridge Replacement over Big Thompson River	4,036,000				4,036,000	53

#	Project Title	Funding Sources				Total	#
		General Fund	CEF	Enterprise Funds	Other		
54	US 34 Medians - around Lake Loveland	1,800,000				1,800,000	54
55	Improvements to HWY 287/37th St. Intersection	1,000,000				1,000,000	55
56	Biannual Flasher Units	150,000				150,000	56
57	HIP Streets (Surface)	22,000,000				22,000,000	57
58	HIP Streets (Underground)			20,000,000		20,000,000	58
59	US34 Median Improvements (includes 10yr operating) - E Eisenhower	2,700,000				2,700,000	59
60	Citywide Sidewalk Improvements	110,000,000				110,000,000	60
61	Hwy 402 Flood Mitigation Feasibility Study	650,000				650,000	61
62	Big Thompson River Maintenance Program - Immediate Maintenance	1,500,000				1,500,000	62
63	Hwy 287 Flood Mitigation Project (From Big Thompson River Master Plan)	18,600,000				18,600,000	63
64	Big Thompson River/Mariano Exchange Ditch Water Quality Improvements	765,000				765,000	64
65	1st & Wilson Stormwater Outfall			2,200,000		2,200,000	65
66	Madison Ave Outfall - 1st & St. Louis to 8th & Monroe			2,800,000		2,800,000	66
67	Reach 35 - Flood Mitigation & River Stabilization	5,570,000				5,570,000	67
68	Reach 36 - Flood Mitigation & River Stabilization	2,720,000				2,720,000	68
69	Reach 37 - River & Gravel Pit Stabilization	6,150,000				6,150,000	69
70	Reach 38 - River & Gravel Pit Stabilization	1,750,000				1,750,000	70
71	Reach 34 - RENA Stabilization & Armoring	2,810,000				2,810,000	71
72	Reach 32 - Bank Stabilization	1,640,000				1,640,000	72
73	Reach 29 - Flood Mitigation & River Stabilization	2,430,000				2,430,000	73
Public Works Total		\$ 412,488,786	\$ 173,375,374	\$ 45,000,000	\$ 99,671,090	\$ 730,535,250	
Grand Total		\$ 474,036,856	\$ 222,056,374	\$ 51,000,000	\$ 115,293,593	\$ 862,386,823	

This is a summary list of unfunded projects not included in the current 10 Year Capital Improvement Program (CIP). These projects have been identified as capital needs, however, are not affordable under current 10 year revenue forecasts.

Economic Vitality	41,122,503
Fiscal Stability & Strength	-
Infrastructure & Transportation	723,818,320
Innovation & Organization Excellence	-
Livability	74,181,000
Outreach, Collaboration & Engagement	-
Public Safety	14,000,000
Sustainability	9,265,000
	\$ 862,386,823

Staffing Summary

Regular Benefitted Positions, Full-time and Part-time
(Does Not Include Non-Benefitted or Temporary Positions)

Full-Time Equivalents (FTEs) Summary	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Adopted	2023 Adopted	2023 / 2022 Change
Staffing by Department							
City Attorney's Office	8.98	8.98	8.98	8.38	8.38	9.38	1.00
City Manager's Office	10.00	9.00	9.00	9.00	10.00	11.63	1.63
Municipal Court	6.00	6.00	6.00	7.00	7.00	8.00	1.00
City Clerk	5.00	5.00	5.00	5.00	5.00	5.00	0.00
Cultural Services	14.75	14.75	14.75	14.75	17.23	17.23	0.00
Development Services	29.38	29.38	27.38	27.38	29.38	29.38	0.00
Economic Development	8.00	8.00	8.00	8.00	9.00	9.00	0.00
Finance	49.75	50.75	50.75	55.75	60.38	61.13	0.74
Human Resources	14.00	14.00	14.00	15.00	15.00	16.00	1.00
Information Technology	23.00	23.00	22.00	24.00	24.00	24.00	0.00
Library	32.75	33.13	32.01	31.50	31.38	31.38	0.00
Parks & Recreation	85.25	84.75	86.00	86.00	86.75	91.00	4.25
Police	165.50	170.50	170.50	171.50	175.00	179.00	4.00
Public Works	152.63	153.02	154.02	154.25	156.63	168.63	12.00
Water & Power	143.65	161.65	178.65	181.50	189.26	204.50	15.24
Subtotal Total City FTEs	748.63	771.89	787.02	799.00	824.37	865.23	40.86
Airport	6.00	6.00	6.00	7.00	8.00	9.00	1.00
Loveland/Larimer Building Authority	2.00	2.00	2.00	2.00	1.00	1.00	0.00
Loveland Fire Rescue Authority	93.00	108.00	108.00	109.00	109.00	120.00	11.00
Subtotal Other Entities FTEs	101.00	116.00	116.00	118.00	118.00	130.00	12.00
Total FTEs	849.63	887.89	903.02	917.00	942.37	995.23	52.86
Staffing by Fund							
General Fund	448.28	453.40	449.18	457.51	466.96	486.48	19.52
Subtotal General Fund	448.28	453.40	449.18	457.51	466.96	486.48	19.52
City of Loveland Transit	12.58	12.84	12.84	13.53	15.45	17.83	2.38
Subtotal Other Governmental Funds	12.58	12.84	12.84	13.53	15.45	17.83	2.38
<i>Special Assignment (2021 Only) CIS Project</i>	0.00	0.00	0.00	1.67	0.00	0.00	0.00
Conservation Trust	1.75	1.75	2.25	2.50	2.50	3.25	0.75
County Open Space Sales Tax	5.75	5.50	6.25	6.25	7.25	6.13	(1.13)
Community Development Block Grant	0.60	0.60	0.70	0.50	0.50	0.50	0.00
Art in Public Places	1.05	1.05	1.05	1.50	1.25	2.00	0.75
Lodging Tax	4.00	4.00	4.00	4.00	4.00	4.00	0.00
Transportation	46.38	46.51	45.31	44.10	47.70	48.28	0.58
Parking Facility Fund	1.00	1.00	1.00	1.00	1.00	1.00	0.00
Parks Capital Expansion Fee	0.50	0.50	0.50	0.50	0.50	0.50	0.00
Subtotal Special Revenue Funds	61.03	60.91	61.06	62.02	64.70	65.66	0.95
Water	51.30	52.35	53.35	54.68	56.64	60.13	3.49
Wastewater	37.88	38.96	39.96	40.52	42.53	44.44	1.91
Power	54.47	54.84	56.84	52.04	55.97	61.01	5.04
Municipal Fiber	0.00	15.50	28.50	34.26	34.12	38.92	4.80
Stormwater	15.55	15.55	16.75	16.45	17.65	18.37	0.72
Solid Waste	30.00	30.00	31.00	31.05	30.90	34.15	3.25
Golf	14.00	14.00	14.00	14.00	15.00	15.00	0.00
Subtotal Enterprise Funds	203.20	221.20	240.40	243.00	252.81	272.02	19.21
Fleet Management	18.55	18.55	18.55	18.55	19.05	17.85	(1.20)
Risk & Insurance	5.00	5.00	5.00	5.40	5.40	5.40	0.00
Subtotal Internal Services Funds	23.55	23.55	23.55	23.95	24.45	23.25	(1.20)
Northern Colorado Regional Airport	6.00	6.00	6.00	7.00	8.00	9.00	1.00
Loveland/Larimer Building Authority	2.00	2.00	2.00	2.00	1.00	1.00	0.00
Loveland Fire Rescue Authority	93.00	108.00	108.00	108.00	109.00	120.00	11.00
Subtotal Other Entities FTEs	101.00	116.00	116.00	117.00	118.00	130.00	12.00
Total FTEs	849.63	887.89	903.02	917.00	942.37	995.23	52.86

2023 Transfer Summary

Transfer to (Revenue)	Transfer from (Expense)	Amount	Description
General Fund	Lodging Tax	\$ 5,000	Lodging Tax Contribution - Way Finding Signs
Foundry COP Debt Service	General Fund	\$ 584,000	Foundry COP Payment
Foundry COP Debt Service	General Fund	\$ 600,000	Fire Station No. 3 COP Payment
City of Loveland Transit	General Fund	\$ 2,391,267	COLT Transit Operating Subsidy
Economic Incentives	General Fund	\$ 937,162	Transportation Operating Subsidy
Capital Projects	General Fund	\$ 1,378,000	2023 CIP for IT and P&R
Capital Projects	General Fund	\$ 1,000,000	Council Directed: Draper Project
Capital Projects	Conservation Trust	\$ 700,000	Willow Bend Neighborhood Park
Capital Projects	County Open Space Sales Tax	\$ 200,000	Willow Bend Neighborhood Park
Capital Projects	Parks Capital Expansion Fee	\$ 1,410,000	Willow Bend Neighborhood Park
Capital Projects	Water	\$ 31,660	W&P Space Planning Study
Capital Projects	Wastewater	\$ 31,670	W&P Space Planning Study
Capital Projects	Power	\$ 31,670	W&P Space Planning Study
Capital Projects	General Fund	\$ 750,000	Municipal Building Capital Package
Capital Projects	General Fund	\$ 500,000	Annual Roofing Replacement Funding
Capital Projects	General Fund	\$ 105,000	Annual ADA Compliance Upgrades
Capital Projects	General Fund	\$ 180,000	Museum Building Maintenance Package
Capital Projects	General Fund	\$ 792,917	Annual Facilities Major Maintenance
Capital Projects	General Fund	\$ 415,000	Generator & UPS Replacement Program
Capital Projects	General Fund	\$ 500,000	Facility Security - City-wide
Community Housing Development	General Fund	\$ 450,000	Annual Community Housing Development Fund Allocation
Art in Public Places	Capital Projects	\$ 7,929	Art In Public Places Contribution
Art in Public Places	Capital Projects	\$ 28,257	Art In Public Places Contribution
Art in Public Places	Transportation	\$ 22,736	Art In Public Places Contribution
Art in Public Places	Transportation	\$ 1,186	Art In Public Places Contribution
Art in Public Places	Transportation	\$ 51,750	Art In Public Places Contribution
Art in Public Places	Transportation	\$ 15,122	Art In Public Places Contribution
Art in Public Places	Transportation	\$ 4,988	Art In Public Places Contribution
Art in Public Places	Transportation	\$ 2,741	Art In Public Places Contribution
Art in Public Places	Transportation	\$ 3,000	Art In Public Places Contribution
Art in Public Places	Transportation	\$ 100,311	Art In Public Places Contribution
Art in Public Places	Transportation	\$ 1,616	Art In Public Places Contribution
Art in Public Places	Parks Capital Expansion Fee	\$ 10,000	Art In Public Places Contribution
Art in Public Places	Water	\$ 12,000	Art In Public Places Contribution
Art in Public Places	Water	\$ 15,000	Art In Public Places Contribution
Art in Public Places	Water	\$ 15,000	Art In Public Places Contribution
Art in Public Places	Water	\$ 5,000	Art In Public Places Contribution
Art in Public Places	Water	\$ 3,500	Art In Public Places Contribution
Art in Public Places	Water	\$ 7,500	Art In Public Places Contribution
Art in Public Places	Water SIF	\$ 48,000	Art In Public Places Contribution
Art in Public Places	Wastewater	\$ 3,000	Art In Public Places Contribution
Art in Public Places	Wastewater	\$ 3,000	Art In Public Places Contribution
Art in Public Places	Wastewater	\$ 10,000	Art In Public Places Contribution
Art in Public Places	Wastewater	\$ 4,000	Art In Public Places Contribution
Art in Public Places	Wastewater	\$ 13,000	Art In Public Places Contribution
Art in Public Places	Wastewater SIF	\$ 750	Art In Public Places Contribution
Art in Public Places	Wastewater SIF	\$ 4,000	Art In Public Places Contribution
Art in Public Places	Power	\$ 53,619	Art In Public Places Contribution
Art in Public Places	Power PIF	\$ 11,651	Art In Public Places Contribution
Art in Public Places	Municipal Fiber	\$ 11,146	Art In Public Places Contribution
Art in Public Places	Stormwater	\$ 27,074	Art In Public Places Contribution

2023 Transfer Summary

Transfer to (Revenue)	Transfer from (Expense)	Amount	Description
Art in Public Places	Transportation	\$ 720	Art In Public Places Contribution
Art in Public Places	Transportation	\$ 650	Art In Public Places Contribution
Lodging Tax	Water	\$ 1,750	W&P Lodging Tax Contribution
Lodging Tax	Wastewater	\$ 250	W&P Lodging Tax Contribution
Lodging Tax	Power	\$ 3,000	9:49 AMW&P Lodging Tax Contribution
Transportation	General Fund	\$ 9,385,270	Transportation Operating Subsidy
Transportation	General Fund	\$ 400,000	Shovel Ready Design Project
Transportation	General Fund	\$ 285,000	HIP Streets Moderization Plan Update
Transportation	General Fund	\$ 576,301	Transportation Alt
Transportation	Parks Capital Expansion Fee	\$ 17,500	Transportation Alt
Transportation	Parks Capital Expansion Fee	\$ 200,000	Transportation ROW
Transportation	General Fund	\$ 3,927,027	Transportation Rehab
Transportation	General Fund	\$ 1,324,200	Taft Ave/Eisenhow Intersection (Plan, ROW, Constru
Transportation	General Fund	\$ 60,836	US 34 Widening-Boyd Lake to Rocky Mtn
Transportation	General Fund	\$ 731,781	29th/Madison Intersection & Corridor Improvements
Transportation	General Fund	\$ 612,246	Boise Ave. Traffic Calming - US 34 to Park Dr.
Transportation	General Fund	\$ 142,240	US34 Widening-Boyd to Rocky Mtn (Eastbound)
Transportation	General Fund	\$ 306,862	Transportation Bridge
Transportation	General Fund	\$ 202,000	Transportation Mini Project
Transportation	Streets Capital Expansion Fee	\$ 949,400	Taft Ave/Eisenhow Intersection (Plan, ROW, Constru
Transportation	Streets Capital Expansion Fee	\$ 58,921	US 34 Widening-Boyd Lake to Rocky Mtn
Transportation	Streets Capital Expansion Fee	\$ 4,494,969	29th/Madison Intersection & Corridor Improvements
Transportation	Streets Capital Expansion Fee	\$ 137,760	US34 Widening-Boyd to Rocky Mtn (Eastbound)
Transportation	Streets Capital Expansion Fee	\$ 52,000	Sculptor Drive (South of US 34) Dev Reimbursement
Transportation	Streets Capital Expansion Fee	\$ 101,000	Transportation Mini Project
Transportation	General Fund	\$ 163,229	Intelligent Transportation System & Signals
Transportation	Lodging Tax	\$ 5,000	Lodging Tax Contribution - Cultural Services Marketing
Transportation	General Fund	\$ 72,745	Traffic Signal Safety Upgrades
Transportation	General Fund	\$ 65,650	US287 North Signal Coordination Improvements
Parking Facility	General Fund	\$ 324,980	Foundry O&M
Water Bond Debt 2015	Water	\$ 241,530	Internal Loan Repayments
Raw Water Bond Debt 2021	Water	\$ 463,800	Internal Loan Repayments
Raw Water Bond Debt 2021	Water SIF	\$ 204,160	Internal Loan Repayments
Raw Water Bond Debt 2021	Raw Water	\$ 2,397,440	Internal Loan Repayments
Wastewater Debt Service	Wastewater	\$ 1,025,150	Internal Loan Repayments
Wastewater Debt Service	Wastewater SIF	\$ 628,320	Internal Loan Repayments
Municipal Fiber Debt Service	Municipal Fiber	\$ 4,771,000	Internal Loan Repayments
Stormwater	Stormwater SIF	\$ 400,000	Internal Loan Repayments

Citywide Total \$48,224,909

TABOR Excess Revenue

In 1992, Colorado passed a State Constitutional Amendment, known as the Tax Payer’s Bill of Rights (TABOR), which imposed taxing and spending limitations on governmental entities. TABOR limits “Fiscal Year Spending” by limiting the amount of revenue the City may retain. The City’s revenue limit in a given year is the amount of revenue collected in the prior year adjust for inflation (percentage change in the Denver-Boulder-Greeley CPI) and local growth (value of added taxable real property through construction or annexation minus the loss of taxable real property through destruction or de-annexation). Since the passage of TABOR, Loveland voters have approved four ballot issues allowing the City to retain and spend TABOR Excess Revenue for specific purposes. These measures are listed below.

1. 1994 – voters authorized the City to retain all revenues generated from 1993 through 1997 (Total Votes = 10,468; passed – 56.83% Yes/43.17% No)
2. 1999 – voters authorized the City to retain all revenues generated from 1998 through 2002; stipulating “TABOR Excess” be spent on street construction and youth services (Total Votes = 10,869; passed – 54.37% Yes/45.63% No)
3. 2001 – voters authorized the City to retain all revenues generated from 2003 through 2012; stipulating “TABOR Excess” be spent on police and fire, street maintenance and construction, and park maintenance and construction (Total Votes = 18,876; passed – 52.18% Yes/47.82% No)
4. 2011 – voters authorized the City to retain all revenues generated from 2013 through 2024; with the same stipulation as in 2002 (Total Votes = 17,093; passed – 56.57% Yes/43.43% No)

TABOR Excess is treated as one-time funding and used to fund capital projects within approved service areas. The table below summarizes TABOR Excess revenues and planned uses of those revenues. In 2024, the voter approved retention of TABOR Excess expires.

Project Title	2021 Actual	2022 Revised	2023
TABOR Excess Beginning Balance	827,466	1,841,425	3,341,425
Annual TABOR Excess Revenue	1,841,425	1,500,000	1,500,000
<i>Street Rehab Program</i>	-	-	<i>(3,927,027)</i>
TABOR Excess Ending Balance	\$ 2,668,891	\$ 3,341,425	\$ 914,398

Debt & Financial Obligations

(Debt Service, Interfund Loans, and Oversizing Agreements)

The following table is a recap of the estimated outstanding debt at the end of 2022. Each individual item is reported in detail in the tables below.

City of Loveland Debt Estimated at the end of 2022			
	2021	Principal to be paid in 2022	Projected at end of 2022
Governmental Activities			
Certificates of Participation	\$ 15,170,000	\$ 380,000	\$ 14,790,000
Lease Purchase Agreement	11,365,000	445,000	10,920,000
Equipment Lease Purchase	1,179,937	162,733	1,017,204
Loan Agreement	1,000,000	-	1,000,000
Oversizing Agreements	911,443	152,000	759,443
Subtotal	\$ 29,626,380	\$ 1,139,733	\$ 28,486,647
Business-Type Activities			
Water Bonds	\$ 2,405,000	\$ 170,000	\$ 2,235,000
Wastewater Bonds	22,830,000	4,050,000	18,780,000
Municipal Fiber Bonds	85,015,000	-	85,015,000
Raw Water Bonds	52,340,000	1,305,000	52,340,000
Oversizing Agreements	143,691	143,691	-
Subtotal	\$ 162,733,691	\$ 5,668,691	\$ 158,370,000
Special Assessment Bonds	\$ 2,585,000	\$ 345,000	\$ 2,240,000
Interfund Loans			
Municipal Fiber	\$ 2,456,541	\$ -	\$ 2,456,541
General Fund	977,988	225,580	752,408
Subtotal	\$ 3,434,529	\$ 225,580	\$ 3,208,949
Loveland Urban Renewal	\$ 1,306,347	\$ 201,958	\$ 1,104,389
Loveland Urban Renewal	254,644	39,367	215,277
Subtotal	\$ 1,560,991	\$ 241,325	\$ 1,319,666
Grand Total	\$ 199,940,591	\$ 7,620,329	\$ 193,625,262

Debt Service & Interfund Loan Summary

Payments on all of the City of Loveland’s long-term obligations are included in debt service. This includes revenue bonds and lease purchase agreements. Interfund loans are included in transfers. Additionally, the City has a number of lease-purchase agreements for equipment or facilities, however, such payments are handled through operating budgets, because the amounts are small and do not adversely affect operating budgets.

Legal Debt Limit

The City of Loveland is a home rule city. The Colorado Revised Statutes provides that general obligation indebtedness for all purposes shall not at any time exceed 3% of actual value, as determined by the County Assessor, of the taxable property in the City. The exception is debt that may be incurred in supplying water. The City’s debt is within the legal debt limit as demonstrated by the table to the right. The City’s debt for water, wastewater, raw water and municipal fiber are enterprise revenue bonds.

2021 Actual Value	\$ 1,373,315,919
Debt Limit: 3% of Actual Value	\$ 415,758,875
Bonded Debt Applicable To	\$ 16,170,000

Debt Service

Debt Service Balances

Debt Service:	Principal Balance	Total Payments Due		Maturity
	12/31/2021	2022	2023	Date
Water ⁽¹⁾	\$ 2,405,000	\$ 241,669	\$ 241,603	2033
Wastewater ⁽²⁾	22,830,000	4,965,665	1,651,858	2037
Municipal Fiber ⁽³⁾	85,015,000	3,811,106	5,061,106	2049
Raw Water ⁽⁴⁾	52,340,000	3,062,208	3,065,300	2046
Debt Service total	\$ 162,590,000	\$ 12,080,648	\$ 10,019,867	

Notes:

⁽¹⁾ In February 2015, the City Water Fund authorized additional revenue bonds in the amount of \$3,200,000 for improvements to the Water Treatment Plant.

⁽²⁾ In January 2017, the City Council approved additional revenue bonds in the amount of \$24,900,000 for improvements to the Wastewater Treatment Plant.

⁽³⁾ In January 2019, the City Council approved tax-exempt revenue bonds in the amount of \$58,445,000 and taxable revenue bonds in the amount of \$26,570,000 for financing a portion of the cost of acquiring, constructing, extending, and bettering an Electric and Communications Enterprise.

⁽⁴⁾ In June 2021, the City Council approved tax-exempt revenue bonds in the amount of \$52,340,000 for financing a portion of the cost of constructing Chimney Hollow reservoir, paying off the 2013 Water revenue bond and to fund a Water Storage tank in the City.

Certificates of Participation

COP Balances

COP:	Balance	—Payments Due—		Maturity
	12/31/2021	2022	2023	Date
Foundry Project ⁽⁵⁾	15,170,000	891,043	897,991	2032
COP Total	\$15,170,000	\$891,043	\$897,991	

Notes:

⁽⁵⁾ In January 2017, the City Council authorized a Certificates of Participation to construct a parking facility and other public improvements as part of the Foundry project. The total principal borrowed on the Certificates of Participation is \$15,900,000.

Interfund Loan Schedules

The City Charter in Section 13-3(b) allows for loans from one City account to another City account. The City currently has four inter-fund loans outstanding.

LURA Downtown Development Loan from Capital Expansion Fee (CEF) Funds

In 2013, City Council approved an interfund loan of \$2,465,000 from the CEF Fund to the Loveland Urban Renewal Authority to help fund a mixed-use building in the downtown area. The entire \$2,465,000 was moved over to LURA in 2013, but interest will only be charged on the portion of funds given to the developer - \$500,000 in 2013, \$1,000,000 in 2014 and \$900,000 in 2017. The interest is set, it will not be based on the City's annual return on its investment portfolio. In this same Council action, LURA agreed to reimburse the General Fund for Waived Material Use Tax, phase II environmental study, and a blight study and plan amendment at 3% for 14 years totaling \$63,100.

Loan from CEF funds to LURA				
	Beginning Balance	Principal	Interest	Total Payment
2014	\$ 563,100	\$ 32,956	\$ 16,893	\$ 49,849
2015	1,530,144	97,974	45,904	143,879
2016	1,432,169	100,914	42,965	143,879
2017	2,231,256	174,211	66,938	241,148
2018	2,057,045	179,437	61,711	241,148
2019	1,877,608	184,820	56,328	241,148
2020	1,692,788	190,365	50,784	241,148
2021	1,502,423	196,076	45,073	241,148
2022	1,306,347	201,958	39,190	241,148
2023	1,104,389	208,017	33,132	241,148
2024	896,372	214,257	26,891	241,148
2025	682,115	220,685	20,463	241,148
2026	461,430	227,306	13,843	241,148
2027	234,125	234,125	7,024	241,148
Total		\$ 2,463,100	\$ 527,139	\$ 2,990,239

Economic Incentive Fund Loan from Capital Expansion Fee (CEF) Funds & Fleet Fund

In January of 2015, City Council approved a \$2,200,000 loan from Fleet and CEF funds to the Economic Incentive fund for an incentive agreement with Evergreen Development Company (Sprouts). The loan will be paid back over a period of ten years, with an annual interest rate of 3%, through the normal collection of sales taxes. The annual payment guaranty is \$254,920. In the event the annual sales tax collections do not meet this amount, the project owner shall pay to the City, within 180 days after the expiration of each 12-month period, the amount by which \$254,920 exceeds the sales taxes collected.

Loan from CEF & Fleet funds to Economic Incentive Fund				
	Beginning Balance	Principal	Interest	Total Payment
2015	\$ 2,200,000	\$ -	\$ -	\$ -
2016	2,200,000	188,920	66,000	254,920
2017	2,011,080	194,588	60,332	254,920
2018	1,816,492	200,425	54,495	254,920
2019	1,616,067	206,438	48,482	254,920
2020	1,409,629	212,631	42,289	254,920
2021	1,196,998	219,010	35,910	254,920
2022	977,988	225,580	29,340	254,920
2023	752,408	232,348	22,572	254,920
2024	520,060	239,318	15,602	254,920
2025	280,742	246,498	8,422	254,920
2026	34,244	34,244	1,027	35,271
Total		\$ 2,200,000	\$ 384,471	\$ 2,584,471

Municipal Fiber Fund Loan from Power General Fund

In 2019, City Council approved an Interfund Loan of \$2,500,000 from Power General to Municipal Fiber for startup costs prior to the issuance of debt. The loan will be paid back in annual installments from 2019 to 2028. The payments will be interest only from 2019 to 2023 with principal payments beginning in 2024. The interest rate will be based on the City's annual return on its investment portfolio. The initial payment in 2019 includes the interest from 2018.

Loan from Power to Municipal Fiber				
	Beginning Balance	Principal	Interest	Total Payment
2018	\$ 1,183,128	\$ -	\$ 22,945	\$ -
2019	2,456,541	-	46,355	69,300
2020	2,456,541	-	47,018	47,018
2021	2,456,541	-	53,774	53,774
2022	2,456,541	-	32,525	32,525
2023	2,456,541	-	58,466	58,466
2024	2,456,541	500,000	58,466	558,466
2025	1,956,541	500,000	48,522	548,522
2026	1,456,541	500,000	36,122	536,122
2027	956,541	500,000	24,679	524,679
2028	456,541	456,541	10,866	467,407
Total		\$ 2,456,541	\$ 439,737	\$ 2,896,278

LURA loan from General Government CEF to purchase the Larimer County Building

In 2017, City Council approved an Interfund Loan of \$366,000 from General Government CEF to LURA for purchase of the Larimer County building. The loan was to be paid back in annual installments from 2019 to 2027. The interest rate will be 3%.

The original loan was de-appropriated and a new interfund loan for \$732,000 was appropriated on ordinance #6335 in 2019 with the first payment also in December 2019 and the final payment will be December 2027.

Loan from General Government CEF to LURA				
	Beginning Balance	Principal	Interest	Total Payment
2019	\$ 366,000	\$ 36,027	\$ 10,980	\$ 47,007
2020	329,973	37,108	9,899	47,007
2021	292,866	38,221	8,786	47,007
2022	254,645	39,367	7,639	47,007
2023	215,277	40,548	6,458	47,007
2024	174,729	41,765	5,242	47,007
2025	132,964	43,018	3,989	47,007
2026	89,946	44,308	2,698	47,007
2027	45,638	45,638	1,369	47,007
Total		\$ 366,000	\$ 57,061	\$ 423,061

Interest Rate Projections

The interest rate will be adjusted annually based on the performance of the City's portfolio for the previous 12 months (the same criteria as established in the City Charter Section 13.3(b) for inter-fund loans that involve utility funds).

Lease Purchase Agreement

The Loveland Fire Rescue Authority entered into a lease purchase agreement on April 9, 2021. This lease purchase agreement was entered into to fund the construction of Fire Station 10 and to pay and cancel the 2018 capital lease. The repayment schedule for the lease are semi-annual interest payments on April 1st and October 1st with the principal payments on April 1st. The rate of interest on the lease is 2.285% with a final maturity of April 1, 2041. Payments on this lease started on October 1, 2021.

Lease Purchase Agreement				
	Beginning Balance	Principal	Interest	Total Payment
2022	\$ 11,365,000	\$ 445,000	\$ 255,163	\$ 700,163
2023	10,920,000	465,000	244,744	709,744
2024	10,455,000	475,000	233,981	708,981
2025	9,980,000	485,000	222,989	707,989
2026	9,495,000	500,000	211,711	711,711
2027-2031	8,995,000	2,670,000	879,932	3,549,932
2032-2036	6,325,000	2,985,000	556,412	3,541,412
2037-2041	3,340,000	3,340,000	194,765	3,534,765
Total		11,365,000	\$2,799,697	\$14,164,697

Equipment Lease Purchase

The Loveland Fire Rescue Authority entered into a lease purchase agreement on April 9, 2021. This lease purchase agreement was entered into to purchase 115 SCBAs, 254 cylinders, 9 RIC kits, 2 compressors and related equipment. The repayment schedule for the lease are annual principal and interest payments on January 15th. The rate of interest on the lease is 2.734% with a final maturity of January 15, 2028. Payments on this lease begin on January 15, 2022.

Equipment Lease Purchase Agreement				
	Beginning Balance	Principal	Interest	Total Payment
2022	\$ 1,179,937	\$ 162,733	\$ 23,388	\$ 186,121
2023	1,017,204	158,311	27,810	186,121
2024	858,893	162,639	23,482	186,121
2025	696,254	167,086	19,036	186,121
2026	529,168	171,654	14,467	186,121
2027-2028	357,515	357,515	14,728	372,242
Total		\$ 1,179,937	\$ 122,911	\$ 1,302,848

Loan Agreement

In January 2021 the DDA entered into a reimbursement agreement for eligible public improvements at the Cleveland Station project for \$800,000 and additional smaller projects in the DDA for \$200,000 for a total loan of \$1,000,000. This loan will be paid from property and sales tax increment from the downtown LURA until the LURA sunsets on 10/1/2027. The DDA will use the same increment to pay the remainder of the debt. The interest rate is 3.26% with a final maturity date of 12/1/2033. Interest is paid semi-annually on June 1st and December 1st. Principal payments are also semi-annual and will begin on June 1st, 2024.

Loan Agreement				
	Beginning Balance	Principal	Interest	Total Payment
2022	\$ 1,000,000	\$ -	\$ 34,049	\$ 34,049
2023	1,000,000	-	32,600	32,600
2024	1,000,000	86,366	31,902	118,268
2025	913,634	89,204	29,063	118,267
2026	824,430	92,136	26,132	118,268
2027-2031	732,294	508,141	83,196	591,337
2032-2033	224,153	224,153	8,233	232,386
Total		\$ 1,000,000	\$ 245,175	\$ 1,245,175

Special Assessment Debt

The City authorized the issuance of Special Assessment Refunding Bonds, Series 2015 to refund, pay and discharge all of the outstanding 2007 Bonds. The City is not obligated in any manner for this debt. This debt will be serviced by special assessments paid by the property owners within the District.

SID Special Assessment Bonds				
	Beginning Balance	Principal	Interest	Total Payment
2016	\$ 4,750,000	\$ 270,000	\$ 180,500	\$ 450,500
2017	4,480,000	280,000	169,260	449,260
2018	4,200,000	365,000	156,683	521,683
2019	3,835,000	405,000	141,668	546,668
2020	3,430,000	415,000	125,678	540,678
2021	3,015,000	430,000	109,200	539,200
2022	2,585,000	395,000	93,113	488,113
2023	2,190,000	360,000	78,390	438,390
2024	1,830,000	375,000	64,058	439,058
2025	1,455,000	390,000	49,140	439,140
2026	1,065,000	410,000	33,540	443,540
2027	655,000	425,000	17,256	442,256
2028	230,000	230,000	4,485	234,485
Total		\$ 4,750,000	\$ 1,222,970	\$ 5,972,970

Oversizing Agreement Summary

The City enters into contractual agreements with development companies to construct infrastructure in excess of the requirements for their particular project that are viewed as necessary for expected growth in the area. These agreements are known as “oversizing” agreements. The developers install needed infrastructure early to minimize the public inconvenience and construction costs. The developer agrees to construct the infrastructure at a larger capacity (i.e., a wider street or larger water pipe) and the City agrees to repay the cost of the oversizing required under the provisions of the agreement. There is no provision that defines a term of the agreement for transportation improvements. The value of the project is increased annually by an index established in code. In practice, the City makes payments on the outstanding agreement and plans for the obligation to be paid in full by the time the infrastructure would have been constructed in the Capital Program. Some projects are eligible for interest, particularly water and wastewater projects that are not repaid within the same year that the agreement was executed.

Project	Developer	Date of Contract	2023 Forecast	2024 Forecast	2025 Forecast	2026 Forecast
Street Oversizing Agreements (Streets CEF)						
*Waterford Place 2nd Sub	Brisben Waterford Place Limited	12/13/2002				
Blackbird Knolls 2nd Sub	Centex Homes	5/2/2005				
*Taft and 14th St. SW Intersection	WLG LLC	2/6/2007				
Highway 34 @ Sculptor	VDW Properties LLC	4/13/2007				
Sculptor South of US34	VDW Properties LLC	4/13/2007	52,000			
Total Developer Reimbursements			52,000	-	-	-
Water Utility						
Millennium Southwest 18th Subdivision 12"						
Water main	VDW Properties LLC	12/10/2020				
Chilson-Stroh Farms 2nd Subdivision 12" Water main						
	Weibel Enterprises	11/3/2020				
Millennium Northwest 13th Subdivision 12" Water main						
	The Lakes at Centerra Metropolitan Dist #1	2/11/2021				
Total Water Agreements			-	-	-	-

Capital Reimbursement Oversizing Agreement – Current Agreements

The transportation agreements do not constitute debt as defined by Article X, Section 20 of the State Constitution, or by generally accepted accounting principles as defined by the Government Accounting Standards Board. The following pages report the projects under agreement with repayment schedules and future projects that may be eligible for these agreements, depending on the timing of future development.

Ten-Year Equipment Replacement Schedule (2023 - 2032) (6/16/22)

The City budgets to fund depreciation schedules to keep equipment current and reduce maintenance costs. This schedule includes planned equipment replacement.

General Fund															
	Fund	Department	Item Description	Account Code	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	10-Year Total
1	General Fund	City Clerk	CORA Software	100-14-116-0000-43802	16,367	17,185	18,045	18,947							70,544
	Subtotal - City Clerk				\$16,367	\$17,185	\$18,045	\$18,947	\$-	\$-	\$-	\$-	\$-	\$-	\$70,544
2	General Fund	Cultural Services - Museum	Copier, Plotter, Scanner Replacement	100-52-720-0000-48240	12,800	20,000	14,000	10,000	-	-	20,000	-	25,000	-	101,800
3	General Fund	Cultural Services - Rialto	Replace Copier	100-52-730-0000-48240	-	-	-	-	-	-	-	-	-	-	-
4	General Fund	Cultural Services - Rialto	Sound Console Upgrades	100-52-730-0000-48240	-	-	25,000	-	-	-	-	-	-	25,000	50,000
5	General Fund	Cultural Services - Rialto	New Movie Screen	100-52-730-0000-48240	-	-	-	-	-	-	-	-	-	-	-
6	General Fund	Cultural Services - Rialto	Video Switch Replacement	100-52-730-0000-48240	-	-	-	-	-	-	-	-	-	-	-
7	General Fund	Cultural Services - Rialto	Cinema Projection Replacement	100-52-730-0000-48240	-	-	-	-	-	20,000	-	-	-	-	20,000
8	General Fund	Cultural Services - Rialto	Dimmer Rack Upgrade	100-52-730-0000-48240	-	-	-	-	-	-	-	-	-	-	-
9	General Fund	Cultural Services - Rialto	Production Intercom Replacement	100-52-730-0000-48240	-	-	10,000	-	-	-	-	-	-	10,000	20,000
10	General Fund	Cultural Services - Rialto	Replace Traveler Curtains and Legs	100-52-730-0000-48240	20,000	-	-	-	-	-	-	-	-	-	20,000
11	General Fund	Cultural Services - Rialto	LED Conversion (non-theatrical lighting)	100-52-730-0000-48240	-	20,000	-	-	-	-	-	15,000	-	-	35,000
12	General Fund	Cultural Services - Rialto	Replace Popcorn & Ice Machines	100-52-730-0000-48240	-	-	-	-	-	-	-	-	-	-	-
13	General Fund	Cultural Services - Rialto	Subs and Amps Replacement	100-52-730-0000-48240	-	-	-	-	-	-	-	-	-	-	-
14	General Fund	Cultural Services - Rialto	Summer Concert AV Equipment	100-52-730-0000-48240	-	10,000	-	10,000	-	-	-	-	-	-	20,000
15	General Fund	Cultural Services - Rialto	Theatrical Lighting Upgrade	100-52-730-0000-48240	-	5,000	-	10,000	-	-	25,000	-	-	-	40,000
16	General Fund	Cultural Services - Rialto	Add Lighting Grid for Stage Extension	100-52-730-0000-48240	-	-	-	-	-	20,000	-	-	-	-	20,000
17	General Fund	Cultural Services - Rialto	Stage Extension over Orchestra Pit	100-52-730-0000-48240	-	-	-	-	35,000	-	-	-	-	-	35,000
18	General Fund	Cultural Services - Rialto	Stage Goods Replacement (stands, mics, cables)	100-52-730-0000-48240	5,000	-	-	5,000	-	-	5,000	-	5,000	-	20,000
19	General Fund	Cultural Services - Rialto	Floor Monitors Replacement	100-52-730-0000-48240	-	-	-	-	-	-	-	10,000	-	-	10,000
20	General Fund	Cultural Services - Rialto	Lighting Console Replacement	100-52-730-0000-48240	-	-	-	10,000	-	-	-	10,000	-	-	20,000
21	General Fund	Cultural Services - Rialto	Marley Floor Replacement	100-52-730-0000-48240	10,000	-	-	-	-	-	-	-	-	10,000	20,000
22	General Fund	Cultural Services - Rialto	Video Wall Replacement	100-52-730-0000-48240	-	-	-	-	-	-	-	-	30,000	-	30,000
23	General Fund	Cultural Services - Rialto	Speaker Replacement	100-52-730-0000-48240	-	-	-	-	-	-	5,000	-	-	-	5,000
	Subtotal - Cultural Services				\$47,800	\$55,000	\$49,000	\$45,000	\$35,000	\$40,000	\$55,000	\$35,000	\$60,000	\$45,000	\$466,800
24	General Fund	IT - Application Services	GPS Equipment Replacement	100-16-163-0000-48240	-	-	-	-	21,159	-	-	-	-	25,132	46,291
25	General Fund	IT - Application Services	Large Format GIS Plotter Replacement	100-16-163-0000-48240	-	-	-	28,213	-	-	-	-	33,508	-	61,721
26	General Fund	IT - Infrastructure Services	Backup Device Replacement	100-16-161-0000-48248	-	42,330	-	-	-	-	35,640	-	-	-	77,970
27	General Fund	IT - Infrastructure Services	Copier/MFP Replacement	100-16-161-0000-48200	80,318	99,523	124,245	100,000	105,315	94,551	98,134	95,364	152,735	100,000	1,050,185
28	General Fund	IT - Infrastructure Services	Development Services/Building Selectron IVR Upgrade	100-16-161-0000-48248	20,131	-	-	-	-	23,910	-	-	-	-	44,041
29	General Fund	IT - Infrastructure Services	DR Emergency/Memory	100-16-161-0000-48248	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	100,000
30	General Fund	IT - Infrastructure Services	Library Microsoft Licensing	100-16-161-0000-48248	-	-	24,093	-	-	26,711	-	-	33,508	-	84,312
31	General Fund	IT - Infrastructure Services	Microsoft Software Licensing (Citywide)	100-16-161-0000-48248	370,000	370,000	407,000	407,000	407,000	447,000	447,000	447,000	491,000	491,000	4,284,000
32	General Fund	IT - Infrastructure Services	Networking Infrastructure Upgrade	100-16-161-0000-48248	82,500	82,500	82,500	156,211	90,750	90,750	90,750	90,750	171,832	171,832	1,110,375
33	General Fund	IT - Infrastructure Services	PC Replacements	100-16-161-0000-42015	391,859	431,044	474,149	521,564	573,720	631,092	694,201	763,621	839,983	923,981	6,245,214
34	General Fund	IT - Infrastructure Services	Ruggedized PC Replacement	100-16-161-0000-42015	227,165	249,882	274,870	302,357	332,593	365,852	402,437	442,681	486,949	535,644	3,620,430
35	General Fund	IT - Infrastructure Services	Security Camera/DVR Replacement	100-16-161-0000-48248	226,100	46,333	314,752	142,255	240,288	100,869	117,478	171,837	302,233	17,559	1,679,704
36	General Fund	IT - Infrastructure Services	Server Replacements	100-16-161-0000-48248	39,306	61,710	88,222	47,519	43,236	67,881	97,045	52,271	52,271	57,498	606,959
37	General Fund	IT - Infrastructure Services	Storage Infrastructure Upgrade	100-16-161-0000-48248	40,869	92,430	135,147	74,749	44,956	143,482	82,224	49,451	82,224	54,397	799,929
38	General Fund	IT - Infrastructure Services	Virtual Cluster Replacement	100-16-161-0000-48248	118,580	35,090	130,438	38,599	143,482	42,459	157,830	46,705	42,459	51,375	807,017
39	General Fund	IT - Infrastructure Services	Wireless Access Points	100-16-161-0000-48248	60,000	25,000	26,250	27,563	28,941	30,388	31,907	33,502	35,178	36,936	335,665
40	General Fund	IT - Telecommunications	Avaya AES Server	100-16-162-0000-49399	-	8,184	-	-	-	9,797	-	-	-	14,191	32,172
41	General Fund	IT - Telecommunications	Avaya CM Server	100-16-162-0000-49399	-	-	-	-	-	19,594	-	-	-	25,801	45,395
42	General Fund	IT - Telecommunications	Avaya Conference Server	100-16-162-0000-49399	-	-	8,184	-	-	-	9,002	-	-	-	17,186
43	General Fund	IT - Telecommunications	Avaya LSP Server	100-16-162-0000-49399	-	9,000	3,300	13,750	-	-	9,900	15,000	15,500	10,900	77,350
44	General Fund	IT - Telecommunications	Avaya Media Gateway 1	100-16-162-0000-49399	3,000	9,000	-	14,300	3,300	9,900	-	15,700	4,000	10,900	70,100
45	General Fund	IT - Telecommunications	Avaya Media Gateway 2	100-16-162-0000-49399	-	15,312	23,960	-	-	18,330	27,494	-	-	20,163	105,259
46	General Fund	IT - Telecommunications	Avaya Session Manager	100-16-162-0000-49399	-	8,537	8,836	-	-	9,797	10,140	-	-	10,777	48,087
47	General Fund	IT - Telecommunications	Avaya System Manager	100-16-162-0000-49399	-	8,537	-	-	-	9,797	-	-	-	12,901	31,235
48	General Fund	IT - Telecommunications	AVST Virtual Server 1	100-16-162-0000-49399	-	-	-	15,400	-	-	-	18,435	-	-	33,835
49	General Fund	IT - Telecommunications	AVST Virtual Server 2	100-16-162-0000-49399	-	-	-	15,400	-	-	-	18,435	-	-	33,835
50	General Fund	IT - Telecommunications	AVST Virtual Server 3	100-16-162-0000-49399	-	-	-	15,400	-	-	-	18,435	-	-	33,835
51	General Fund	IT - Telecommunications	Phones	100-16-162-0000-49399	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	75,000
	Subtotal - Information Technology				\$1,677,328	\$1,611,912	\$2,143,446	\$1,937,780	\$2,052,240	\$2,159,660	\$2,328,682	\$2,296,687	\$2,760,880	\$2,588,487	\$21,557,102
52	General Fund	Library - Printers	Printer LTI	100-53-755-0000-49399	-	-	-	-	1,400	-	-	-	-	1,450	2,850
53	General Fund	Library - Printers	Printer Teen	100-53-755-0000-49399	-	-	-	-	1,400	-	-	-	-	1,450	2,850
54	General Fund	Library - Printers	Printer Prospector	100-53-755-0000-49399	-	-	-	-	1,400	-	-	-	-	1,450	2,850
55	General Fund	Library - Printers	Printer Childrens	100-53-755-0000-49399	-	-	-	-	1,400	-	-	-	-	1,450	2,850
56	General Fund	Library - Printers	Printer Adults	100-53-755-0000-49399	-	-	-	-	1,400	-	-	-	-	1,450	2,850
57	General Fund	Library - Printers	Printer Staff	100-53-755-0000-49399	-	-	-	-	1,400	-	-	-	-	1,450	2,850
58	General Fund	Library - Printers	HP4200 LTI	100-53-755-0000-49399	-	-	-	-	1,400	-	-	-	-	1,450	2,850
59	General Fund	Library - Printers	HP Color LTI	100-53-755-0000-49399	-	-	-	3,100	-	-	-	-	3,100	-	6,200
60	General Fund	Library - Printers	HP1320 Tech Services	100-53-755-0000-49399	550	-	-	-	-	550	-	-	-	-	1,100
61	General Fund	Library - Printers	HP1320 Tech Services	100-53-755-0000-49399	550	-	-	-	-	550	-	-	-	-	1,100
62	General Fund	Library - Printers	Star TSP600 Media	100-53-755-0000-42015	-	-	-	250	-	-	-	-	250	-	500
63	General Fund	Library - Printers	Star TSP600 Circ	100-53-755-0000-42015	-	-	-	250	-	-	-	-	250	-	500
64	General Fund	Library - Printers	Star TSP600 Circ	100-53-755-0000-42015	-	-	-	250	-	-	-	-	250	-	500
65	General Fund	Library - Printers	Star TSP600 Circ	100-53-755-0000-42015	-	-	-	250	-	-	-	-	250	-	500
66	General Fund	Library - Printers	Star TSP600 Sorting	100-53-755-0000-42015	-	-	-	250	-	-	-	-	250	-	500
67	General Fund	Library - Printers	Star TSP600 Sorting	100-53-755-0000-42015	-	-	-	250	-	-	-	-	250	-	500

Ten-Year Equipment Replacement Schedule (2023 - 2032) (6/16/22)

The City budgets to fund depreciation schedules to keep equipment current and reduce maintenance costs. This schedule includes planned equipment replacement.

General Fund

	Fund	Department	Item Description	Account Code	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	10-Year Total
68	General Fund	Library - Printers	Color Printer (2)	100-53-755-0000-49399	-	2,500	-	-	-	-	-	-	-	2,500	5,000
69	General Fund	Library - Printers	Poster Printer	100-53-755-0000-49399	-	-	-	4,000	-	-	-	-	4,000	-	8,000
70	General Fund	Library - Printers	Label Printer Tech Services	100-53-755-0000-49399	-	-	800	-	-	-	-	-	-	-	800
71	General Fund	Library - Patron Hardware	Projector	100-53-755-0000-49399	-	-	-	1,500	-	-	-	-	1,500	-	3,000
72	General Fund	Library - Patron Hardware	Projector	100-53-755-0000-49399	-	-	-	1,500	-	-	-	-	1,500	-	3,000
73	General Fund	Library - Patron Hardware	Projector	100-53-755-0000-49399	-	-	-	1,500	-	-	-	-	1,500	-	3,000
74	General Fund	Library - Patron Hardware	Projector	100-53-755-0000-49399	-	-	1,500	-	-	-	-	-	-	1,500	3,000
75	General Fund	Library - Patron Hardware	Projector	100-53-755-0000-49399	-	-	1,500	-	-	-	-	-	-	1,500	3,000
76	General Fund	Library - Patron Hardware	Projector	100-53-755-0000-49399	-	-	1,500	-	-	-	-	-	-	1,500	3,000
77	General Fund	Library - Printers	Self Check	100-53-755-0000-49399	-	8,000	-	-	-	-	-	8,000	-	-	16,000
78	General Fund	Library - Staff Hardware	Self Check	100-53-755-0000-49399	-	8,000	-	-	-	-	-	8,000	-	-	16,000
79	General Fund	Library - Staff Hardware	Self Check	100-53-755-0000-49399	-	8,000	-	-	-	-	-	8,000	-	-	16,000
80	General Fund	Library - Staff Hardware	Self Check	100-53-755-0000-49399	-	8,000	-	-	-	-	-	8,000	-	-	16,000
81	General Fund	Library - Staff Hardware	Self Check	100-53-755-0000-49399	-	8,000	-	-	-	-	-	8,000	-	-	16,000
82	General Fund	Library - Staff Hardware	Self Check	100-53-755-0000-49399	-	8,000	-	-	-	-	-	8,000	-	-	16,000
83	General Fund	Library - Staff Hardware	Security Gates	100-53-755-0000-49399	-	-	25,000	-	-	-	25,000	-	-	-	50,000
84	General Fund	Library - Staff Hardware	Automated Material Handling	100-53-755-0000-49399	-	-	600,000	-	-	600,000	-	600,000	-	-	1,800,000
85	General Fund	Library - Staff Hardware	Laptop	100-53-755-0000-42015	-	1,000	-	1,000	-	-	-	-	1,000	-	3,000
86	General Fund	Library - Staff Hardware	Laptop	100-53-755-0000-42015	-	1,000	-	1,000	-	-	-	-	1,000	-	3,000
87	General Fund	Library - Staff Hardware	Laptop Mac	100-53-755-0000-42015	-	-	1,750	1,500	-	-	-	-	1,500	-	4,750
88	General Fund	Library - Staff Hardware	Cash Register	100-53-755-0000-42015	-	-	-	-	500	-	500	-	-	-	1,000
89	General Fund	Library - Staff Hardware	Servers	100-53-755-0000-49399	-	-	15,000	-	15,000	-	15,000	-	-	-	45,000
90	General Fund	Library - Staff Hardware	Network Switch	100-53-755-0000-49399	15,000	-	-	-	15,000	-	-	-	-	15,000	45,000
91	General Fund	Library - Patron Hardware	iCreate Camera	100-53-755-0000-42015	-	-	-	-	800	-	800	-	-	-	1,600
92	General Fund	Library - Patron Hardware	iPads (10)	100-53-755-0000-42015	-	-	-	-	6,400	-	6,400	-	-	-	12,800
93	General Fund	Library - Patron Hardware	CoinOP (Credit Card)	100-53-755-0000-49399	-	-	5,000	-	-	-	-	-	-	-	5,000
94	General Fund	Library - Patron Hardware	CoinOP (Credit Card)	100-53-755-0000-49399	-	-	5,000	-	-	-	-	-	-	-	5,000
95	General Fund	Library - Patron Hardware	CoinOP	100-53-755-0000-49399	-	-	3,000	-	-	-	-	-	-	-	3,000
96	General Fund	Library - Patron Hardware	CoinOP	100-53-755-0000-49399	-	-	3,000	-	-	-	-	-	-	-	3,000
97	General Fund	Library - Patron Hardware	CoinOP	100-53-755-0000-49399	-	-	3,000	-	-	-	-	-	-	-	3,000
98	General Fund	Library - Patron Hardware	CoinOP	100-53-755-0000-49399	-	-	3,000	-	-	-	-	-	-	-	3,000
99	General Fund	Library - Patron Hardware	Presentation Station	100-53-755-0000-49399	-	4,000	-	-	-	4,000	-	4,000	-	-	12,000
100	General Fund	Library - Patron Hardware	Microfilm/MicroFiche	100-53-755-0000-49399	-	-	12,000	-	-	-	-	-	-	-	12,000
101	General Fund	Library - Patron Hardware	Patron PCs	100-53-755-0000-49399	10,000	10,000	20,000	10,000	-	10,000	-	10,000	10,000	-	80,000
102	General Fund	Library - Patron Hardware	MacPro (2)	100-53-755-0000-42015	-	-	7,000	-	-	-	-	-	-	-	7,000
103	General Fund	Library - Patron Hardware	22" Touchscreen (5)	100-53-755-0000-49399	-	-	-	2,500	-	-	-	-	2,500	-	5,000
104	General Fund	Library - Patron Hardware	22" Widescreen 1/3 per year	100-53-755-0000-49399	-	-	14,000	-	-	-	14,000	-	14,000	-	42,000
105	General Fund	Library - Patron Hardware	Network Supplies (AP, Switch, Controller)	100-53-755-0000-49399	-	-	8,200	-	-	-	-	-	-	-	8,200
106	General Fund	Library - Patron Hardware	Electronic Bullatain Board (4)	100-53-755-0000-49399	-	-	-	-	4,000	-	4,000	-	-	-	8,000
107	General Fund	Library - Patron Hardware	Electronic Copyboard (4) (Msartboard???)	100-53-755-0000-49399	6,000	-	-	-	-	6,000	-	6,000	-	-	18,000
108	General Fund	Library - Patron Hardware	AWE Literacy Stations	100-53-755-0000-49399	-	-	-	15,000	-	-	-	-	15,000	-	30,000
109	General Fund	Library - Patron Hardware	Teen Taz Mini	100-53-755-0000-42015	-	-	-	1,300	-	-	-	-	1,300	-	2,600
110	General Fund	Library - Patron Hardware	iCreate Taz Mini	100-53-755-0000-42015	1,600	-	-	1,600	-	-	-	-	1,600	-	4,800
111	General Fund	Library - Patron Hardware	LTI Taz 3D Printer	100-53-755-0000-42015	-	-	-	2,500	-	-	-	-	2,500	-	5,000
112	General Fund	Library - Patron Hardware	Braille Printer	100-53-755-0000-42016	-	-	-	600	-	-	-	-	600	-	1,200
113	General Fund	Library - Patron Hardware	Classroom Laptops	100-53-755-0000-42017	-	22,500	-	-	-	-	-	-	-	-	22,500
114	General Fund	Library - Patron Hardware	Meeting Room TVs/Screens	100-53-755-0000-42015	-	-	-	-	2,000	-	2,000	-	-	-	4,000
115	General Fund	Library - Patron Hardware	Teen Laser Cutter	100-53-755-0000-42019	-	5,000	-	-	-	-	5,000	-	-	-	10,000
116	General Fund	Library - Patron Hardware	Snapmaker	100-53-755-0000-42015	-	-	-	2,000	-	-	-	-	2,000	-	4,000
117	General Fund	Library - Staff Software	Asset Management (Kaseya)	100-53-755-0000-43801	-	-	10,000	-	-	10,000	-	-	10,000	-	30,000
118	General Fund	Library - Admin Budget	Library Book Collections	100-53-755-0000-48150	200,909	200,909	200,909	200,909	200,909	200,909	200,909	200,909	200,909	200,909	2,009,090
	Subtotal - Library				\$234,609	\$294,909	\$941,159	\$253,009	\$254,409	\$832,009	\$273,609	\$868,909	\$277,009	\$233,059	\$4,462,690
119	General Fund	Parks & Recreation	Parks Maint/Infrastructure - Tools & Equip	100-51-502-5120-42033	13,200	14,140	-	-	-	-	-	-	-	-	27,340
120	General Fund	Parks & Recreation	Parks Maint/Infrastructure - Other Capital	100-51-502-5120-49399	863,531	169,332	201,360	483,635	317,200	273,432	131,007	876,347	436,002	110,189	3,862,035
121	General Fund	Parks & Recreation	Playground Equip - Other Capital	100-51-502-5200-49399	470,525	301,124	140,048	264,877	285,919	255,198	342,096	463,478	81,854	326,294	2,931,413
122	General Fund	Parks & Recreation	Asphalt & Hardscape - Tools & Equip	100-51-502-5250-42033	-	-	-	-	3,728	-	-	-	-	-	3,728
123	General Fund	Parks & Recreation	Asphalt & Hardscape - Other Capital	100-51-502-5250-49399	595,234	302,936	35,600	30,530	-	141,435	117,856	61,494	214,454	100,000	1,599,539
124	General Fund	Parks & Recreation	Hardcourt Resurfacing - Tools & Equip	100-51-502-5300-42033	-	-	-	-	-	-	-	-	7,000	-	7,000
125	General Fund	Parks & Recreation	Hardcourt Resurfacing - Other Capital	100-51-502-5300-49399	513,944	518,885	251,000	59,385	97,160	100,000	100,000	100,000	93,000	100,000	1,933,374
126	General Fund	Parks & Recreation	Irrigation Systems - Other Capital	100-51-502-5350-49399	210,000	288,847	200,000	170,000	175,000	250,000	205,402	288,847	280,000	250,000	2,318,096
127	General Fund	Parks & Recreation	Chilson - Tools & Equip	100-51-502-5400-42033	42,925	80,000	131,056	64,032	18,706	43,705	46,104	24,119	14,994	12,577	478,218
128	General Fund	Parks & Recreation	Chilson - Other Capital	100-51-502-5400-49399	160,480	200,900	400,000	200,000	100,000	100,000	100,000	657,424	100,000	100,000	2,118,804
129	General Fund	Parks & Recreation	Recreation - Tools & Equip	100-51-502-5450-42033	24,591	-	14,000	4,166	3,000	5,784	5,000	6,000	5,000	10,000	77,541
130	General Fund	Parks & Recreation	Recreation - Other Capital	100-51-502-5450-49399	135,488	41,582	65,982	32,875	38,396	55,000	39,019	32,000	51,667	45,000	537,009
	Subtotal - Parks & Recreation				\$3,029,918	\$1,917,746	\$1,439,046	\$1,309,500	\$1,039,109	\$1,224,554	\$1,086,484	\$2,509,709	\$1,283,971	\$1,054,060	\$15,894,097
131	General Fund	Police	Gym Equipment	100-21-201-2101-42899 PDGYM	6,946	7,293	7,658	8,041	8,443	8,865	9,308	9,587	9,875	10,369	86,385
132	General Fund	Police	Printers	100-21-201-2101-42015	3,640	3,710	3,780	3,860	3,820	3,935	4,053	4,175	4,300	4,515	39,787
133	General Fund	Police	Building Security Cameras	100-21-201-2101-42899	7,350	7,500	7,650	7,800	7,960	12,450	13,073	13,465	13,869	14,563	105,680
134	General Fund	Police	Tablets	100-21-202-2102-42015	8,195	8,441	8,695	8,955	9,224	9,501	9,786	10,080	10,382	10,901	94,160
135	General Fund	Police	In-Car Video Cameras (under \$5k)	100-21-206-2113-42033	11,030	-	11,470	-	11,930	-	12,288	12,657	13,036	13,688	86,099
136	General Fund	Police	Motorola Handheld Radios	100-21-208-2107-43802	56,230	57,350	58,500	59,670	60,860	62,686	64,566	66,503	68,498	71,923	626,786

Ten-Year Equipment Replacement Schedule (2023 - 2032) (6/16/22)

The City budgets to fund depreciation schedules to keep equipment current and reduce maintenance costs. This schedule includes planned equipment replacement.

General Fund															
	Fund	Department	Item Description	Account Code	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	10-Year Total
137	General Fund	Police	Motorola Mobile Radios	100-21-208-2107-43802	56,230	57,350	58,500	59,670	60,860	62,686	64,566	66,503	68,498	71,923	626,786
138	General Fund	Police	Packset Batteries	100-21-208-2107-42022	2,090	2,130	2,170	2,210	2,250	2,318	2,387	2,459	2,532	2,659	23,205
139	General Fund	Police	Communications Chairs	100-21-208-2107-42012	-	5,483	-	-	5,812	120,630	-	-	-	-	131,925
140	General Fund	Police	Polygraph	100-21-208-2104-42202	-	6,000	-	-	7,080	-	-	8,000	8,240	8,652	37,972
141	General Fund	Police	Cameras	100-21-208-2109-42033	2,700	2,750	2,810	2,870	2,930	3,018	3,108	3,201	3,297	3,462	30,147
142	General Fund	Police	Laser Units	100-21-202-2102-42202 PDLASER	4,917	5,065	5,217	5,373	5,534	5,700	5,871	6,047	6,229	6,540	56,493
143	General Fund	Police	Bulletproof Vests/Ballistics PATROL (under \$5k)	100-21-202-2102-42202 PDVEST	37,000	38,110	39,253	40,431	41,644	42,893	44,180	45,505	46,870	49,214	425,101
144	General Fund	Police	Taser/LLM equipment	100-21-202-2102-42022 PDTASER	6,960	6,960	15,370	15,680	15,990	16,470	16,964	17,473	17,997	18,897	148,761
145	General Fund	Police	Hand/Long Guns	100-21-202-2102-42022 PDFIREARM	27,550	28,100	28,660	29,230	29,810	30,704	31,625	32,574	33,551	35,229	307,032
146	General Fund	Police	Hostage Phone	100-21-206-2116-42202 PDCNT	-	-	-	16,500	-	-	-	-	16,995	17,845	51,340
147	General Fund	Police	SWAT Equipment (under \$5k)	100-21-206-2116-42202 PDSWAT	37,840	38,600	39,380	40,170	40,970	42,652	44,408	45,740	47,112	49,468	426,341
148	General Fund	Police	Bomb Unit Equipment (under \$5k)	100-21-206-2116-42202 PDBOMB	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	21,630	202,230
149	General Fund	Police	Canine	100-21-206-2116-49399 PDK9	19,970	21,970	-	-	-	28,000	-	-	-	-	69,940
150	General Fund	Police	Data Storage Hard/Software	100-21-208-2106-43802 PDHARDWARE	71,940	73,380	74,850	76,350	77,880	80,216	82,623	85,102	87,655	92,037	802,033
151	General Fund	Police	Computer Soft/Hardware (under \$5k)	100-21-208-2106-42015 PDHARDWARE	27,060	27,600	28,150	28,710	29,280	30,158	31,063	31,995	32,955	34,602	301,573
	Subtotal - Police				\$407,648	\$417,792	\$412,113	\$425,520	\$442,277	\$582,882	\$459,869	\$481,065	\$512,492	\$538,116	\$4,679,774
	Total - General Fund				\$5,413,670	\$4,314,544	\$5,002,809	\$3,989,756	\$3,823,035	\$4,839,105	\$4,203,644	\$6,191,370	\$4,894,352	\$4,458,722	\$47,131,007
Special Revenue Funds															
	Fund	Department	Item Description		2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	10-Year Total
152	Information Technology	IT - Telecommunications	Channel 16 PEG Fee Equipment	210-16-161-0000-49399	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	500,000
	Total - Special Revenue Funds				\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$500,000
Enterprise Funds															
	Fund	Department	Item Description		2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	10-Year Total
153	Water	Water - Administration	Standalone Server - AVST VOIP Voice Mail	300-45-304-2908-48248	10,500	-	-	-	-	-	-	-	-	-	10,500
154	Water	Water - Technical Services	Replace Vehicle 6146 w/a F450 ,Crew Cab, Utility Body w/a 4000# Crane	300-46-319-2908-48244	140,000	-	-	-	-	-	-	-	-	-	140,000
155	Water	Water - WTP	4 Seated Diesel Gator with Snowplow	300-46-318-2908-48240	32,100	-	-	-	-	-	-	-	-	-	32,100
156	Water	Water - WTP	Milton Roy Streaming Current Detector	300-46-318-2908-48240	20,000	-	-	-	-	-	-	-	-	-	20,000
157	Water	Water - Technical Services	Mountain View Pump Station Flow Serve Vertical Turbine Pump	300-46-319-2908-48240	71,000	-	-	-	-	-	-	-	-	-	71,000
	Subtotal - Water				\$273,600	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$273,600
158	Wastewater	Waste - WWTP	Skid Steer Loader	315-46-318-2908-48240	80,000	-	-	-	-	-	-	-	-	-	80,000
159	Wastewater	Waste - WWTP	Trailer to haul Skid Steer Loader	315-46-318-2908-48240	15,000	-	-	-	-	-	-	-	-	-	15,000
160	Wastewater	Waste - Inspecting/Locating	Utility Locating Machine	315-46-312-2908-48240	11,500	-	-	-	-	-	-	-	-	-	11,500
161	Wastewater	Waste - WWTP	Replace Vehicle #6128 with a 1 Ton, Crew Cab with a Crane	315-46-318-2908-48244	113,300	-	-	-	-	-	-	-	-	-	113,300
	Subtotal - Wastewater				\$219,800	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$219,800
162	Municipal Fiber	Pulse - Technical Services	Service Vans	335-47-349-2908-48244	-	-	-	-	-	-	-	131,342	-	-	131,342
163	Municipal Fiber	Pulse - Technical Services	Maintenance Trucks	335-47-349-2908-48244	-	-	-	-	-	-	-	91,650	-	-	91,650
164	Municipal Fiber	Pulse - Technical Services	OTDR Test Equipment	335-47-349-2908-48240	-	-	-	-	-	-	-	14,594	-	-	14,594
165	Municipal Fiber	Pulse - Technical Services	Fusion Splicer	335-47-349-2908-48240	-	-	-	-	-	-	-	21,890	-	-	21,890
	Subtotal - Municipal Fiber				\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$259,476	\$-	\$-	\$259,476
166	Power	Power - Administration	Copier Replacement - Large Copier	330-45-304-2908-48248	15,000	-	-	-	-	-	-	-	-	-	15,000
167	Power	Power - Line Crews	Replace Vehicle #5302 with a like Bucket Truck	330-47-332-2908-48244	235,000	-	-	-	-	-	-	-	-	-	235,000
	Subtotal - Power				\$250,000	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$250,000
168	Golf Enterprise Fund	Parks & Recreation	Admin - Computer Equipment Replacement (under \$5K)	375-51-510-5000-48248	12,804	12,804	12,804	12,804	12,804	12,804	12,804	12,804	12,804	12,804	128,040
169	Golf Enterprise Fund	Parks & Recreation	OC - Clubhouse Machinery & Equip (under \$5K)	375-51-511-5000-48240	14,017	-	-	7,587	-	-	-	2,868	-	-	24,471
170	Golf Enterprise Fund	Parks & Recreation	OC - Clubhouse Other Capital (equipment replacement over \$5K)	375-51-511-5000-49399	16,773	35,167	28,966	12,781	28,162	13,294	-	5,196	4,032	20,000	164,371
171	Golf Enterprise Fund	Parks & Recreation	OC - Maint. Machinery & Equip (under \$5K)	375-51-511-5001-48240	-	3,804	-	4,129	8,032	3,744	-	-	-	-	19,709
172	Golf Enterprise Fund	Parks & Recreation	OC - Maint Other Capital (equipment replacement over \$5K)	375-51-511-5001-49399	276,059	214,585	307,023	391,907	259,302	701,272	1,023,371	1,189,795	500,000	500,000	5,363,315
173	Golf Enterprise Fund	Parks & Recreation	CC - Clubhouse Machinery & Equip (under \$5K)	375-51-512-5000-48240	-	3,605	-	-	-	-	-	3,956	-	-	7,561
174	Golf Enterprise Fund	Parks & Recreation	CC - Clubhouse Other Capital (equipment replacement over \$5K)	375-51-512-5000-49399	-	21,330	-	236,979	-	5,380	-	370,789	20,000	20,000	674,477
175	Golf Enterprise Fund	Parks & Recreation	MB - Clubhouse Machinery & Equip (under \$5K)	375-51-513-5000-48240	-	-	15,701	-	-	-	-	206,920	-	-	222,621
176	Golf Enterprise Fund	Parks & Recreation	MB - Clubhouse Other Capital (equipment replacement over \$5K)	375-51-513-5000-49399	-	-	46,199	-	146,085	16,939	-	-	15,000	15,000	239,223
177	Golf Enterprise Fund	Parks & Recreation	MB - Maint. Machinery & Equip (under \$5K)	375-51-513-5001-48240	-	3,072	-	2,950	-	3,910	-	-	-	-	9,932
178	Golf Enterprise Fund	Parks & Recreation	MB - Maint. Other Capital (equipment replacement over \$5K)	375-51-513-5001-49399	248,468	55,035	69,424	132,974	131,055	654,618	50,279	-	491,802	200,000	2,033,656
	Subtotal - Golf				\$568,121	\$349,401	\$480,118	\$802,110	\$585,440	\$1,411,962	\$1,086,454	\$1,792,327	\$1,043,638	\$767,804	\$8,887,376
179	Solid Waste Fund	PW - Solid Waste	Vehicle Replacement - Refuse (50%)	360-23-270-0000-48240	1,048,431	690,510	1,106,435	176,100	771,804	765,504	484,209	1,290,960	768,495	1,106,185	8,208,633
180	Solid Waste Fund	PW - Solid Waste	Vehicle Replacement - Recycle (30%)	360-23-271-0000-48240	629,058	414,306	663,861	105,660	463,082	459,302	290,525	774,576	461,097	663,711	4,925,178
181	Solid Waste Fund	PW - Solid Waste	Vehicle Replacement - Yard Waste (20%)	360-23-272-0000-48240	419,372	276,204	442,574	70,440	308,721	306,201	193,684	516,384	307,398	442,474	3,283,452
	Subtotal - Solid Waste				\$2,096,861	\$1,381,020	\$2,212,870	\$352,200	\$1,543,607	\$1,531,007	\$968,418	\$2,581,920	\$1,536,990	\$2,212,370	\$16,417,263
182	Stormwater Fund	PW - Stormwater	Vehicle Replacement	345-23-281-0000-48244	829,330	383,100	607,700	-	513,100	677,800	1,656,175	1,268,600	147,000	641,000	6,723,805
	Subtotal - Stormwater				\$829,330	\$383,100	\$607,700	\$-	\$513,100	\$677,800	\$1,656,175	\$1,268,600	\$147,000	\$641,000	\$6,723,805
	Total - Enterprise Funds				\$4,237,712	\$2,113,521	\$3,300,688	\$1,154,310	\$2,642,147	\$3,620,769	\$3,711,047	\$5,902,323	\$2,727,628	\$3,621,174	\$33,031,320

Ten-Year Equipment Replacement Schedule (2023 - 2032) (6/16/22)

The City budgets to fund depreciation schedules to keep equipment current and reduce maintenance costs. This schedule includes planned equipment replacement.

Internal Service Funds

Fund	Department	Item Description		2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	10-Year Total	
183	Fleet Fund	PW - Fleet - CDS	Motor Vehicle Replacement	500-23-260-0000-48244	1,904,084	2,948,096	3,751,882	3,072,010	2,961,962	4,172,861	2,429,003	4,707,563	4,226,999	2,523,440	32,697,900
184	Fleet Fund	PW - Fleet - CDS	Machinery & Equipment Replacement	500-23-260-0000-48240	163,700	232,000	150,900	-	-	-	-	-	-	-	546,600
Total - Internal Service Funds					\$2,067,784	\$3,180,096	\$3,902,782	\$3,072,010	\$2,961,962	\$4,172,861	\$2,429,003	\$4,707,563	\$4,226,999	\$2,523,440	\$33,244,500
City Total - 10-Year Equipment Replacement					\$11,769,166	\$9,658,162	\$12,256,279	\$8,266,077	\$9,477,144	\$12,682,734	\$10,393,694	\$16,851,256	\$11,898,979	\$10,653,336	\$113,906,827

Other Entities

Fund	Department	Item Description		2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	10-Year Total	
185	Loveland Fire Rescue Authority	LFRA	General Station Operations Capital Replacements	604-22-224-0000-49399	11,400	14,100	16,800	19,500	22,200	24,900	27,600	30,300	33,000	35,700	235,500
186	Loveland Fire Rescue Authority	LFRA	Communications Capital Replacements	604-22-226-1641-49399	255,000	195,187	202,421	351,815	183,595	159,524	202,337	150,000	150,000	150,000	1,999,878
187	Loveland Fire Rescue Authority	LFRA	Canyon stations Other Capital	604-22-224-1638-49399	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	50,000
188	Loveland Fire Rescue Authority	LFRA	Water Rescue Other Capital	604-22-224-1605-49399	-	-	-	5,212	33,842	30,341	44,338	68,491	-	-	182,225
189	Loveland Fire Rescue Authority	LFRA	Extrication Other Capital	604-22-225-1617-49399	-	26,388	27,659	58,553	15,247	45,316	150,386	61,644	27,766	-	412,959
190	Loveland Fire Rescue Authority	LFRA	Drone Other Capital	604-22-226-1640-49399	-	-	-	7,900	-	5,000	-	8,900	-	-	21,800
191	Loveland Fire Rescue Authority	LFRA	Hazmat Other Capital	604-22-226-1641-49399	-	14,775	5,940	-	-	10,775	-	5,861	-	-	37,350
192	Loveland Fire Rescue Authority	LFRA	Training Center Other Capital	604-22-226-1605-49399	6,500	-	-	-	-	-	-	-	-	-	6,500
193	Loveland Fire Rescue Authority	LFRA	Thermal Imagine Camera Other Capital	604-22-226-1645-49399	13,000	13,455	20,889	14,413	59,138	25,549	42,424	19,099	19,768	-	227,735
194	Loveland Fire Rescue Authority	LFRA	IT Computer Equipment	604-22-226-1646-42015	8,275	5,200	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	21,475
195	Loveland Fire Rescue Authority	LFRA	USAR Safety Equipment	604-22-225-1617-42097	40,900	6,647	25,832	7,308	26,060	9,495	7,813	12,171	12,408	10,334	158,968
196	Loveland Fire Rescue Authority	LFRA	EMS Safety Equipment	604-22-225-1607-42097	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	50,000
197	Loveland Fire Rescue Authority	LFRA	Water Rescue Safety Equipment	604-22-225-1618-42097	21,000	27,444	57,332	10,581	13,728	7,971	3,866	8,642	-	-	150,565
198	Loveland Fire Rescue Authority	LFRA	Hazmat Safety Equipment	604-22-225-1606-42097	7,000	14,901	26,843	26,795	10,112	10,030	6,750	6,750	6,950	6,950	123,080
199	Loveland Fire Rescue Authority	LFRA	Respiratory Protection Safety Equipment	604-22-226-1644-42097	-	-	-	-	-	-	5,000	5,000	5,000	5,000	20,000
200	Loveland Fire Rescue Authority	LFRA	Warehouse Safety Equipment	604-22-226-1698-42097	-	-	6,491	6,917	-	8,425	-	-	-	-	21,833
201	Loveland Fire Rescue Authority	LFRA	Quartermaster Clothing	604-22-224-1630-42025	75,500	75,500	75,500	75,500	75,500	75,500	75,500	75,500	75,500	75,500	755,000
202	Loveland Fire Rescue Authority	LFRA	Quartermaster Emergency Clothing	604-22-224-1630-42026	110,500	110,500	110,500	110,500	110,500	110,500	110,500	110,500	110,500	110,500	1,105,000
203	Loveland Fire Rescue Authority	LFRA	Wildland Clothing	604-22-225-1604-42025	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	95,000
204	Loveland Fire Rescue Authority	LFRA	Tacfire Clothing	604-22-225-1608-42025	5,100	5,100	5,100	5,100	5,100	5,100	5,100	5,100	5,100	5,100	51,000
205	Loveland Fire Rescue Authority	LFRA	USAR Clothing	604-22-225-1617-42025	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	20,000
206	Loveland Fire Rescue Authority	LFRA	Warehouse Tools & Parts	604-22-224-1698-42032	37,000	36,000	36,000	30,000	30,000	65,000	30,000	30,000	30,000	30,000	354,000
207	Loveland Fire Rescue Authority	LFRA	Motor Vehicle - vehicle replacement	604-22-226-1647-48244	1,018,355	1,868,122	499,506	139,374	72,064	1,039,419	1,517,187	312,327	843,443	30,047	7,339,845
Total - Other Entities					\$1,631,030	\$2,434,819	\$1,139,313	\$891,969	\$679,586	\$1,655,345	\$2,251,300	\$932,786	\$1,341,935	\$481,631	\$13,439,714
City & Other Entities Total - 10-Year Equipment Replacement					\$13,400,196	\$12,092,981	\$13,395,591	\$9,158,045	\$10,156,730	\$14,338,079	\$12,644,994	\$17,784,042	\$13,240,914	\$11,134,968	\$127,346,541

Funding by Strategic Plan	Amount
Economic Vitality	\$ 466,800
Fiscal Stability & Strength	\$ -
Infrastructure & Transportation	\$ 73,282,541
Innovation & Organization Excellence	\$ 19,132,971
Livability	\$ 13,350,066
Outreach, Collaboration & Engagement	\$ 500,000
Public Safety	\$ 20,614,163
Sustainability	\$ -
Total	\$ 127,346,541

2023 Decision Package Summary (10-31-22)

General Government Services

Category	Fund	Department	Funding Source	Request Title	Dept Rank	One-Time	Ongoing	Revenue	Net Request	FTE
1 J. Miscellaneous	General	City Wide	GF Fund Balance	Compenstation Study (potential impact; reduced amount for balancing efforts)	1		1,380,783		1,380,783	-
2 J. Miscellaneous	General	City Attorney's Office	GF Fund Balance	Professional Services (Outside Counsel)	1	100,000			100,000	-
3 G. New Service Level	General	Municipal Court	GF Fund Balance	Court Security	1	36,000			36,000	-
4 F. New Positions	General	Municipal Court	GF Fund Balance	1.0 FTE Deputy Court Administrator	2	11,000	103,131		114,131	1.000
5 A. Law or Regulatory	General	City Manager's Office	GF Fund Balance	Unauthorized Encampments Program		1,250,000			1,250,000	6.000
6 D. Regional Partnership/IGAs	Airport	Airport	GF Fund Balance	Airport Terminal		1,000,000			1,000,000	-
7 F. New Positions	LFRA	LFRA	GF Fund Balance	City Council Authorized Ongoing Expense Increase			200,000			
8 F. New Positions	General	Police	GF Fund Balance	City Council Authorized Ongoing Expense Increase			500,000			
Total Top Recommended						2,397,000	2,183,914	-	3,880,914	1.00
9 H. Cost Neutral	General	Cultural Services	GF Fund Balance	Bridge Concession Support	7		25,000	50,000	(25,000)	-
10 J. Miscellaneous	General	Finance	GF Fund Balance	Third Party Auditor	1		50,000	155,500	(105,500)	-
11 H. Cost Neutral	General	Parks & Recreation	GF Fund Balance	Concessions Product for Resale	7		80,000	80,000	-	-
Total Revenue Neutral						-	155,000	285,500	(130,500)	-
12 A. Law or Regulatory	General	City Clerk	GF Fund Balance	Election Costs	1	100,000			100,000	-
13 G. New Service Level	General	Cultural Services	GF Fund Balance	Music Licensing Support	8		4,000		4,000	-
14 B. Annual Contract Increase	General	Information Technology	GF Fund Balance	Pulse Lease Increase	4		26,525		26,525	-
15 B. Annual Contract Increase	General	Library	GF Fund Balance	Inflationary Increases 2023	1	26,000			26,000	-
16 E. Phased Commitment	General	Library	GF Fund Balance	Library Programming Year 3	5		15,000		15,000	-
17 I. Maintaining Existing	General	Parks & Recreation	GF Fund Balance	Recreation Inflationary Increases	3		36,500		36,500	-
18 I. Maintaining Existing	General	Parks & Recreation	GF Fund Balance	Fertilzier & Pesticide Inflationary Increase	4		55,610		55,610	-
Total Inflationary/Ongoing Operations						126,000	137,635	-	263,635	-
Total - Approved						\$ 2,523,000	\$ 2,476,549	\$ 285,500	\$ 4,014,049	1.00
19 I. Maintaining Existing	General	City Clerk	GF Fund Balance	Outsourcing City Council Minutes	1	10,000			10,000	-
20 I. Maintaining Existing	General	City Council	GF Fund Balance	Facilitiation Budget		65,000			65,000	-
21 I. Maintaining Existing	General	City Council	GF Fund Balance	Travel Adjustment			20,000		20,000	-
22 I. Maintaining Existing	General	City Council	GF Fund Balance	City Council Food/Meal Adjustment			12,500		12,500	-
23 C. Grants or External Revenue	General	City Manager's Office	GF Fund Balance	Greenspire Apartments Matching Funds (Community Partnership)		580,000			580,000	-
24 I. Maintaining Existing	General	Cultural Services	GF Fund Balance	New Access Doors at the Beet	3	10,000			10,000	-
25 G. New Service Level	General	Human Resources	GF Fund Balance	Employee Summer Recognition Event	4	20,000			20,000	-
26 D. Regional Partnership/IGAs	General	Police	GF Fund Balance	Larimer Humane Society Contract		220,673			220,673	-
27 I. Maintaining Existing	Traffic	Public Works	GF Fund Balance	Traffic Paint Removal Equipment	5	80,000			80,000	-
Total Decision Bucket 1 (Not Approved)						985,673	32,500	-	1,018,173	-
28 I. Maintaining Existing	Airport	Airport	GF Fund Balance	Airport Customs Office			195,000		195,000	-
29 C. Grants or External Revenue	General	City Manager's Office	GF Fund Balance	Human Services Grant Funds (Community Partnership)		275,000			275,000	-
30 I. Maintaining Existing	General	City Manager's Office	GF Fund Balance	Communication & Engagement Software Package		31,250			31,250	-
31 B. Annual Contract Increase	General	Cultural Services	GF Fund Balance	Printing	6		5,000		5,000	-
32 G. New Service Level	General	Economic Development	GF Fund Balance	Transfer to Lodging Tax Fund		300,000			300,000	-
33 J. Miscellaneous	Fleet Replacement	Finance	GF Fund Balance	Meter Reader Vehicle (consumption reads)	1	32,000	1,250		33,250	-
34 J. Miscellaneous	General	Human Resources	GF Fund Balance	Tuition Reimbursement	5	25,000			25,000	-
35 J. Miscellaneous	General	Human Resources	GF Fund Balance	Payfactors/Payscale Contract for Compensation Management	3	13,500	62,360		75,860	-
36 J. Miscellaneous	General	Human Resources	GF Fund Balance	HR Professional Development & HR Subscriptions	7		12,300		12,300	-
37 J. Miscellaneous	General	Library	GF Fund Balance	Landscaping & Outdoor Area	6	44,500	1,000		45,500	-
38 G. New Service Level	General	Library	GF Fund Balance	Digital Materials Increase	4	25,000			25,000	-
39 I. Maintaining Existing	General	Library	GF Fund Balance	Adobe Creative Cloud Subscription	7	8,000			8,000	-
40 E. Phased Commitment	General	Parks & Recreation	GF Fund Balance	Vehicle (Willowbend Park & Kroh Park Phase II Development)	5	60,000			60,000	-
41 I. Maintaining Existing	Traffic	Public Works	GF Fund Balance	Traffic Operations Overtime Budget Restoration	8		22,530		22,530	-
42 J. Miscellaneous	General	Water & Power	GF Fund Balance	PULSE Digital Equity Program		206,000			206,000	-
Total Decision Bucket 2 (Not Approved)						1,020,250	299,440	-	1,319,690	-
43 I. Maintaining Existing	LFRA	LFRA	GF Fund Balance	Additional Merit/Fixed Costs			693,720		693,720	-
44 F. New Positions	LFRA	LFRA	GF Fund Balance	8.0 FTE New Personnel (4 non-sworn not included in this) (annual cost \$867,200)			598,723		598,723	8.000
45 J. Miscellaneous	LFRA	LFRA	GF Fund Balance	Program equipment and service needs			237,226		237,226	-
Total LFRA (Not Approved)						-	1,529,669	-	1,529,669	8.000
46 F. New Positions	General	Police	GF Fund Balance	25.0 FTE Police Department Improvement Plan	1	1,494,608	3,288,304		4,782,912	25.000
Total Police (Not Approved)						1,494,608	3,288,304	-	4,782,912	25.000
47 G. New Service Level	General	Public Works	GF Fund Balance	3.0 FTE Parking Management Initial Start Up Phase	1	715,040	149,157		864,197	3.000
Total Other Major Projects						715,040	149,157	-	864,197	3.000
Total - General Government Services						\$ 6,738,571	\$ 7,775,619	\$ 285,500	\$ 13,528,690	37.000

2023 Decision Package Summary (10-31-22)

Special Revenue Funds

	Category	Fund	Department	Funding Source	Request Title	Dept Rank	One-Time	Ongoing	Revenue	Net Request	FTE	
48	F. New Positions	Open Lands & Trails	Parks & Recreation	Open Lands Fund	1.0 FTE Associate Land Agent	1		115,878		115,878	1.000	48
49	J. Miscellaneous	Fleet Replacement	Economic Development	Lodging Tax	Visit Loveland Department Electric Transit Van	2	51,354	10,100		61,454	-	49
50	F. New Positions	Transit	Public Works	GF Fund Balance	1.0 FTE COLT Bus Operator	2		21,902	21,902	-	1.000	50
51	G. New Service Level	Transit	Public Works	GF Fund Balance	2.0 FTE Regional Route Service Enhancements (Amazon)	3		273,519	273,519	-	2.000	51
Total - Special Revenue Funds							\$ 51,354	\$ 125,978	\$ -	\$ 177,332	1.000	

Enterprise Funds

	Category	Fund	Department	Funding Source	Request Title	Dept Rank	One-Time	Ongoing	Revenue	Net Request	FTE	
52	F. New Positions	Solid Waste	Public Works	Solid Waste Fund	2.0 FTE Equipment Operator	9		163,482		163,482	2.000	52
53	B. Annual Contract Increase	Water	Water & Power	Water Fund	Total Decision Package Requests		1,005,238	420,248		1,425,486	-	53
54	B. Annual Contract Increase	Wastewater	Water & Power	Wastewater Fund	Total Decision Package Requests		983,604	85,236		1,068,840	-	54
55	B. Annual Contract Increase	Pulse	Water & Power	PULSE Fund	Total Decision Package Requests		72,875			72,875	-	55
56	B. Annual Contract Increase	Power	Water & Power	Power Fund	Total Decision Package Requests		963,962	20,216		984,178	1.000	56
Total - Enterprise Funds							\$ 3,025,679	\$ 689,182	\$ -	\$ 3,714,861	3.000	

Internal Service Funds

	Category	Fund	Department	Funding Source	Request Title	Dept Rank	One-Time	Ongoing	Revenue	Net Request	FTE	
57	F. New Positions	General	Human Resources	Employee Benefits	1.0 FTE Senior Human Resources Business Partner/HRIS Manager	1		136,372		136,372	1.000	57
58	J. Miscellaneous	General	Human Resources	Employee Benefits	Knowledge Transfer & Longevity Payout	2	65,755			65,755	-	58
59	J. Miscellaneous	General	Human Resources	Employee Benefits	Benefits Prime UKG Model	6	25,000	30,000		55,000	-	59
Total - Internal Service Funds							\$ 90,755	\$ 166,372	\$ -	\$ 257,127	1.000	

Grand Total - All Decision Packages

Grand Total - All Decision Packages							\$ 9,906,359	\$ 8,757,151	\$ 285,500	\$ 17,678,010	42.000	
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Funding by Strategic Plan Focus Area		
Economic Vitality	\$	1,638,901
Fiscal Stability & Strength	\$	(105,500)
Infrastructure & Transportation	\$	4,746,989
Innovation & Organizational Excellence	\$	2,475,738
Livability	\$	2,190,500
Outreach, Collaboration & Engagement	\$	36,250
Public Safety	\$	6,579,254
Sustainability	\$	115,878
	\$	17,678,010

2023 Decision Package Summary (10-31-22)

City Manager Denied General Government Services

	Category	Fund	Department	Funding Source	Request Title	Dept Rank	One-Time	On-Going	Revenue	Net Request	FTE	
1	I. Maintaining Existing	General	City Manager's Office	GF Fund Balance	Production Equipment Decision Package			7,700		7,700	-	1
2	B. Annual Contract Increase	General	Cultural Services	GF Fund Balance	Rialto Marketing	4		5,000		5,000	-	2
3	J. Miscellaneous	General	Development Services	GF Fund Balance	Employee Recognition Program	4	4,000			4,000	-	3
4	J. Miscellaneous	General	Development Services	GF Fund Balance	Vehicle for Current Planning Division	5	38,000			38,000	-	4
5	F. New Positions	General	Library	GF Fund Balance	2.75 FTE to Expand Library Services & Operational Hours (Sun 1-5pm)	8		233,430		233,430	2.750	5
6	I. Maintaining Existing	Traffic	Public Works	GF Fund Balance	Radar Speed Feedback Trailer	6	19,000			19,000	-	6
7	I. Maintaining Existing	General	City Manager's Office	GF Fund Balance	.5 FTE Internship Program (Continuation)		27,989			27,989	0.500	7
8	F. New Positions	General	City Manager's Office	GF Fund Balance	1.0 FTE Business Services Technician		4,500	81,276		85,776	1.000	8
9	F. New Positions	General	Cultural Services	GF Fund Balance	1.0 FTE Business Services Specialist - Beet	1		75,982		75,982	1.000	9
10	G. New Service Level	General	Cultural Services	GF Fund Balance	0.238 FTE Front of House Event Coordinator (non-benefited)	2		19,377		19,377	0.238	10
11	G. New Service Level	General	Cultural Services/Library	GF Fund Balance	0.25 FTE Archival Collections (Museum / Library)	5	12,443	23,399		35,842	0.250	11
12	F. New Positions	General	Development Services	GF Fund Balance	2.0 FTE Building Inspectors (\$80K of one time costs are 2 vehicles)	1	83,000	240,453		323,453	2.000	12
13	F. New Positions	General	Development Services	GF Fund Balance	2.0 FTE City Planner II	2	3,000	230,227	60,000	173,227	2.000	13
14	F. New Positions	General	Development Services	GF Fund Balance	1.0 FTE Senior Planner (Historic Preservation)	3	1,500	122,506		124,006	1.000	14
15	F. New Positions	General	Economic Development	GF Fund Balance	1.0 FTE Business Services Professional	1	6,100	86,008		92,108	1.000	15
16	I. Maintaining Existing	General	Information Technology	GF Fund Balance	1.0 FTE Lower Support Risk (PW & IT Shared FTE)	1	5,000	132,103		137,103	1.000	16
17	I. Maintaining Existing	General	Information Technology	GF Fund Balance	1.0 FTE Enhanced Tech Service (PD & LFRA)	2	5,000	102,314		107,314	1.000	17
18	I. Maintaining Existing	General	Information Technology	GF Fund Balance	0.5 FTE Enhanced Computer Support Service	3	10,550			10,550	0.500	18
19	G. New Service Level	General	Library	GF Fund Balance	2.25 FTE to Expand Library Services & Operational Hours (Fr 5-7pm)	2		192,426		192,426	2.250	19
20	F. New Positions	General	Library	GF Fund Balance	0.5 FTE FTE to Expand Library Marketing	3		39,996		39,996	0.500	20
21	F. New Positions	General	Parks & Recreation	GF Fund Balance	1.0 FTE Business Services Professional	1		87,008		87,008	1.000	21
22	F. New Positions	General	Parks & Recreation	GF Fund Balance	2.0 FTE Community Ranger Program (\$88K in vehicle purchases)	2	135,000	249,643	50,000	334,643	2.000	22
23	F. New Positions	General	Parks & Recreation	GF Fund Balance	1.0 FTE Adaptive & Inclusive Recreation Coordinator	6	5,000	66,514		71,514	1.000	23
24	F. New Positions	Traffic	Public Works	GF Fund Balance	1.0 FTE Traffic Signal Tech (Entry Level) (\$50K = vehicle, \$15K = Equip)	4	65,000	85,590		150,590	1.000	24
25	F. New Positions	General	Public Works	GF Fund Balance	1.0 FTE Building Attendent - Weekends	7		65,060		65,060	1.000	25
							425,082	2,146,012	110,000	2,461,094	22.988	

Glossary of Terms

A

Accounting Period – A period of time at the end of which, and for which, financial statements are prepared.

Accounting System – The Total Structure of records and procedures which discover, record, classify, summarize, and report information on the financial position and results of a government's operations or any of its funds, fund types, balanced account groups, or organization components.

Accrual Basis of Accounting – The method of accounting in which transactions are recognized when they occur, regardless of the timing of related cash flows. Under this method, revenue is recognized when it is earned, regardless of when cash is received and expenses are recognized when liabilities are incurred, regardless of when cash is paid. This method of accounting is used for Enterprise Funds.

ADA – Americans with Disabilities Act.

Adjudication – The act or process of reaching settlement judicially.

Administrative Allocation – Internal charges assessed by City agencies that provide services directly to other City agencies. These charges are intended to provide a fuller picture of the cost of providing City services. Allocations include charges for financial services, administration, facilities services, grounds-keeping, etc.

Amendment 1 (TABOR) – An amendment to the Colorado State Constitution that limits revenues and expenditures to the inflation rate, measured by the Denver–Boulder Consumer Price Index, Urban Area (CPI–U), and growth (defined as new construction) of the jurisdiction in the prior year. All new or increased taxes must be voted on by the public. Also, it establishes mandatory emergency reserves.

American Rescue Plan Act (ARPA) – Federal economic stimulus bill passed by Congress to speed up the country's recovery from the economic and health effects of the COVID-19 pandemic and the ongoing recession.

Appropriation – A legal authorization made by the City Council to make expenditures and incur obligations for specific purposes.

Appropriation Ordinance – An ordinance that gives appropriations legal effect. It is the method by which the expenditure side of the annual budget is enacted into law by the City Council.

Assessed Valuation – A valuation set upon real estate or other property by the county assessor to establish a basis for levying taxes. It is equal to 7.96% of market value for residential property and 29% for commercial and industrial property.

Asset – A resource owned or controlled by a government, which has monetary value. An asset is either current or fixed. A current asset is typically consumed within one year, such as cash, accounts receivable, and office supply inventories. A fixed asset provides benefit for more than one year, such as equipment, buildings, and open space properties.

Audit – A methodical examination conducted by a private accounting firm, of the utilization of a government's resources. An audit tests the accounting system to determine the extent to which internal accounting controls are both available and being used. The audit concludes with a written report of findings called the Auditor's Opinion.

B

Balanced Budget – A budget in which current operating revenues cover current operating expenditures.

Base Budget – An estimate of funding to continue existing programs at current levels of service prepared by each department during the budget development process.

Bond – A form of borrowing money for major capital projects, such as buildings and streets. The City obligates itself to repay the principal at a stated rate of interest over a stated period of time.

Bonded Debt – That portion of indebtedness represented by outstanding bonds.

Budget – A financial plan of estimated expenditures and the means of financing them for a stated period of time. Upon approval by the City Council, the budget appropriation ordinance is the legal basis for expenditures in the budget year.

Budget Calendar – A timetable showing when particular tasks must be completed in order for the City Council to approve the annual budget before the beginning of the next fiscal year.

Budget Development Process – The annual cycle in which Loveland prepares, adopts, and implements the budget.

Budget Message – Loveland and the City Manager's written overview of the budget addressed to the Mayor and City Council. The budget message summarizes key budget items, significant changes from the prior year, and major issues and challenges facing the City.

Budgetary Comparisons – Annual financial statements prepared to meet set standards and requirements, which must include comparisons of approved budgeted amounts with actual operating results. Such reports should be subjected to an independent audit, so that all parties involved in the annual government budget and appropriation process are provided with assurances that government monies are spent in accordance with the mutually agreed-upon budgetary plan.

Budgetary Control – The control or management of a government or enterprise in accordance with an approved budget for the purpose of keeping expenditures within the limitations of available appropriations and revenues.

C

CAD – Computer Aided Dispatch.

Capital Budget – A plan of proposed capital expenditures for buildings, drainage, parks, streets, trails, utilities, etc., and their funding sources. The Capital Budget is enacted as part of the City's annual budget and is based on the first year of the Capital Improvement Program (CIP). Project appropriations are normally for the amount necessary to complete an entire project, with the remaining balance rolled into future year until project completion.

Capital Expansion Fee (CEF) – An assessment on new development to contribute to providing new infrastructure necessitated by population growth.

Capital Improvement Programs (CIP) – An annually updated schedule of capital project expenditures for public facilities and infrastructure, containing estimated project costs, funding sources, and anticipated timelines, for a five-year period. The first year of the five-year CIP serves as the basis for the annual capital budget.

Capital Outlay – Expenditures which result in the acquisition of fixed assets, such as equipment and vehicles. Capital outlay items cost more than \$5,000 and are expected to last longer than one year.

Capital Projects – Major capital construction and improvement projects, such as those related to buildings, drainage, parks, streets, trails, utilities, etc., included in the Capital Improvement Program (CIP). Capital projects tend to have significant costs and have useful lives for many years.

Capital Projects Fund – A fund created to account for the revenues and expenditures related to capital projects.

Carryover – Amount of money remaining at the end of the preceding year and available in the current budget year through an ordinance commonly called the rollover ordinance.

CDOT – Colorado Department of Transportation.

Certification of Participation (COP) – A financing instrument representing a share in a pledged revenue stream, usually lease payments made by the issuer (government) that are subject to annual appropriation. The certificate entitles the holder to receive a share, or participation, in the lease payments relating to the acquisition or construction of specific equipment, land, or facilities.

CFAC – Citizens' Finance Advisory Commission.

CIRSA – Colorado Intergovernmental Risk Sharing Agency.

CEF – Capital Expansion Fee (see definition above).

CMC – Community Marketing Commission, a seven-member volunteer citizens' committee, advises the City Council on the promotion of tourism, conventions, and related activities as well as the City's use of funds received through the Lodging Tax.

CMP – Comprehensive Master Plan. The Master Plan is the official document that serves as the long range, comprehensive policy guide to the day-to-day decisions about the future development of the City of Loveland.

COLT – City of Loveland Transit.

Community Development Block Grant (CDBG) – A U.S. Department of Housing and Urban Development grant program. The program was first enacted in 1974 to provide funds to state and local agencies to support housing, economic development, health and human services, and planning and administration.

Community Survey – Written or telephone survey performed annually to determine citizens' overall satisfaction with community services.

Comprehensive Annual Financial Report (CAFR) – An annual financial report issued by state and local governments. The CAFR has three parts: an introductory section, a financial section, and a statistical section. CAFR requirements are largely shaped by the Governmental Accounting Standards Board (GASB), which is the authoritative source for governmental Generally Accepted Accounting Principles (GAAP).

Consumer Price Index (CPI) – An index of prices used to measure the change in the cost of basic goods or services compared to a fixed base period. Loveland monitors the Denver-Boulder Consumer Price Index.

Contingency – An appropriation of funds to cover unforeseen events that may occur during the budget year.

Contractual Services – Expenses that are usually incurred by entering into a formal agreement or contract with another party. Expenses included in this category can include insurance, repairs or professional services.

Coronavirus Aid, Relief, and Economic Security Act (CARES) – Economic stimulus bill passed by Congress in response to the economic fallout of the COVID-19 pandemic.

Cost Accounting – A method of accounting which provides for assembling and recording of all the elements of cost incurred to accomplish a purpose, to carry on an activity or operation, or to complete a unit of work or a specific job.

Current Assets – Those assets which are available or can be made readily available to finance current operations or to pay current liabilities. Those assets which will be used up or converted into cash within one year.

D

Debt – An obligation resulting from the borrowing of money or from the purchase of goods and services. A government's debts can include bonds, leases, and notes. Debt instruments are used to finance projects with high capital costs and long useful lives.

Debt Limit – The maximum amount of gross or net debt which is legally permitted.

Debt Service – Principal and interest due on long-term debt such as loans, notes and bonds incurred by the City.

Debt Service Fund – A fund established to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Decision Package – A budget proposal for items, programs, or services beyond what is included in the base budget. Decision packages may include large increases in routine items, increased hours for existing part-time staff, new programs, new staff, and new equipment. Decision package proposals are prioritized by department heads and may or may not be ultimately approved during the budget development process.

Dedicated Funds (budget nomenclature) – Funds in this category generally have tax, transfer, or fee revenue that is either legally restricted or otherwise appropriated for a specific purpose. Includes but is not limited to Special Revenue, Internal Service, and Enterprise funds.

Defease – A provision that voids a bond or loan when the borrower sets aside cash or bonds sufficient enough to service the borrower's debt.

Deficit – The amount by which expenditure outlays exceed revenue receipts in a given accounting period.

Delinquent Taxes – Taxes remaining unpaid on and after the date on which a penalty for nonpayment is attached. Although the penalty may be subsequently waived and a portion of the taxes may be abated or canceled, the unpaid balances continue to be delinquent taxes until abated, canceled, paid, or converted into tax liens.

Department – Major unit of organization in the City.

Depreciation – A financial mechanism to allocate the cost of a capital item over its service life. A decrease in an asset's value due to wear and tear, decay, or decline in price. Through this process, the entire cost on an asset is ultimately charged off as an expense over its service life.

Development Agreement – An agreement entered into between the City and another person or entity associated with the development of land. There are two main purposes of such an agreement: 1) to share the cost of infrastructure improvements with the developer, so that Loveland is not solely paying for these improvements, or 2) to provide an incentive for the developer to do business in Loveland, in the form of reimbursed sales, use, or property tax generated by the new development. Such agreements help ensure Loveland's sales tax base.

Division – Sub-unit of a department.

DRT – Development Review Team.

E

Earmarked Funds – Funds dedicated for a specific program or purpose, such as state or federal grants earmarked for particular types of projects or programs.

Electronic Benefit Transfers (EBT) – An electronic system that allows a recipient to authorize transfer of their government benefits from a Federal account to a retailer account to pay for products received. In Colorado, this system is used to issue food stamps and other benefits to qualifying residents.

EMS – Emergency Medical Services.

Encumbrance – An amount of money committed and reserved but not yet expended for the purchase of a specific good or service, which purchase order or contract is approved.

Enterprise Fund – A fund to account for operations financed and operated in a manner similar to private business enterprises, where the intent is to recover all or part of the costs of providing goods or services from those that use the goods or services, through user charges; e.g., Water Fund, Wastewater Fund, and Water Reclamation Fund. As in private business, the emphasis is on net income determination.

EOC – Emergency Operations Center.

EPA – Environmental Protection Agency.

Expenditure – A decrease in net financial resources due to payments made by the City for goods or services, such as personnel, supplies, and equipment.

Exempt – A classification indicating that an employee is not eligible to be paid for overtime, as defined by the guidelines of the Fair Labor Standards Act (FLSA). Non-exempt employees, conversely, are eligible for overtime pay.

F

FAA – Federal Aviation Administration.

FAB – Fire and Administration Building, located at 410 E. 5th Street.

FDIC – Federal Deposit Insurance Corporation.

Fee – A general term used for any charge levied by government associated with providing a service, permitting an activity, or imposing a fine or penalty. Major types of fees include water and sewer taps, restaurant inspection fees, user charges, and building permits.

FICA – An abbreviation for Federal Insurance Contributions Act, this is a compulsory payroll tax which funds Social Security and Medicare.

Fiduciary Fund – A fund consisting of resources received and held by a governmental unit as trustee or as an agent for other governmental units, private organizations, or individuals, to be expended or invested in accordance with conditions of the trust.

Fiscal Policy – Loveland's policies with respect to taxes, spending, and debt management as these relate to government services, programs, and capital investment. Fiscal policy provides an agreed-upon set of principles for budgetary planning and programming.

Fiscal Year – A 12-month period to which the annual operating budget applies and at the end of which a government determines its financial position. Loveland's fiscal year is the calendar year.

Fixed Assets – Assets resulting from capital purchases over the threshold of \$5,000 that are expected to last a long time, such as buildings, land, roads, infrastructure, and equipment.

FLSA – Fair Labor Standards Act.

Full-Time Equivalent (FTE) – A unit of measure of Loveland employees. A FTE refers to the equivalent of one person working full-time for one year (2,080 hours)

Fund – Accounting entity with a self-balancing set of accounts, which is segregated from other funds, to carry on specific activities or attain certain objectives.

Fund Accounting – An accounting method using self-balancing sets of accounts, set up to record all financial transactions related to specific activities or functions. Fund accounting enables the division and grouping of financial records into useful sets. The aim is to control the handling of money to ensure that it will be spent only for the purpose intended. Fund accounting, in a broad sense, is required by the government to demonstrate agency compliance with requirements of existing legislation for which funds have been appropriated or otherwise authorized.

Fund Balance – The difference between a fund's sources of funds and its uses of funds for governmental-type funds and fiduciary funds; also known as fund equity. Portions of fund balances can be designated for specific purposes.

Fund Type – In governmental accounting, funds are classified into three major fund types: governmental, enterprise, and fiduciary.

G

GAAFR – Governmental Accounting, Auditing and Financial Reporting.

General Fund – A central fund into which most of the City's tax and unrestricted revenues are budgeted to support basic municipal services, public safety and administrative activities of the City; financed mainly by sales tax and property tax.

General Obligation Bond – A bond secured by the full faith and credit and taxing authority of the City.

Generally Accepted Accounting Principles (GAAP) – Uniform minimum standards and guidelines for financial accounting and reporting. They govern the form and content of the basic financial statements of an entity. GAAP encompasses the convention, rules, and procedures necessary to define accepted accounting practices at a particular time. They include not only broad guidelines of general application, but also detailed practices and procedures. GAAP provides a standard by which to measure financial presentations.

GFOA – Government Finance Officers Association.

GID – General Improvement District.

Geographic Information System (GIS) – A computer-based graphical mapping and analytical system used for capturing, managing, analyzing, and displaying various forms of geographically referenced information, such as roads, streams, utility lines, land-use, soil types, etc. GIS technology integrates common database operations such as query and statistical analysis with the unique visualization and geographic analysis benefits offered by maps.

Governmental Accounting Standards Board (GASB) – The body that sets accounting standards specifically for state and local governments.

Governmental-Type Fund – Those funds through which most governmental functions are typically financed. The governmental fund measurement focus is on a "financial flow" basis, accounting for sources and uses of available expendable financial resources, not on net income determinants. Governmental-type funds include the General Fund, Special Revenues Funds, Capital Project Funds, and the Debt Services Fund.

GPS – Global Positioning System. A GPS is a navigational system which allows the individual to find where they are in the world.

Grant – A contribution from one governmental unit or funding source to another to be used or expended for a specified purpose, activity, or facility, e.g., human service program, police equipment, capital project, or other purpose designated by the grantee.

H

Home Rule – A limited grant of discretion from the State of Colorado to Loveland, concerning either the organization of functions or the raising of revenue. Loveland became a home rule city in May of 1996.

HRA – Health Reimbursement Arrangement, a City healthcare plan.

I

Intergovernmental Agreement – A signed agreement between two or more government units, and approved by their governing bodies, that provides for the exchange of goods or services between the governments.

Intergovernmental Revenues – Revenues collected by one government and disbursed to another government, including grants, entitlements, shared revenues, or payments in lieu of taxes.

Internal Control – Internal control comprises organizational and operational methods adopted within a government to safeguard its assets, check the accuracy and reliability of its accounting data, promote operational efficiency, and encourage adherence to prescribed managerial policies. A primary method of internal control is segregation of employee duties to ensure that no single employee performs a complete cycle of operations.

Internal Service Allocations – A cost-reimbursement method used to account for services provided by one department/fund to other departments/funds; e.g., allocations are charged to each major fund for services rendered by the Facilities Fund, based on the square footage of buildings maintained for each fund.

Internal Services Fund – Activities which provide support services to other City departments. Examples include insurance and vehicle maintenance.

Intra-City Charges – Items counted both as revenue and expense in two separate funds but with revenue received only once from an outside source. It usually occurs because one fund provides a service to another fund.

Investments – Cash and securities held for the production of revenues in the form of interest or dividends.

IT – Information Technology. IT provides innovative information technology and services that are reliable, accessible, and cost effective for the City of Loveland staff and citizens.

J - L

Lease-Purchase Agreement – Financial arrangement which permits the City to pay for the use of equipment or machinery over a period of time through a lease and to purchase it at the end of that time.

LETA – Larimer Emergency Telephone Authority.

Level of Service – Generally defines the current or existing services, programs, and facilities provided by a government. Level of service may be increased, decreased, or remain the same, depending upon needs, alternatives, available resources, and mandates. To continue a given level of service into future years assumes that objectives, type, and quality will remain unchanged.

Levy – To impose taxes, special assessments, or user fees for the support of governmental activities (verb). The total amount of taxes, special assessments, or user fees imposed by a government (noun).

LFRA – Loveland Fire Rescue Authority.

LHPAC – Loveland High Plains Art Council.

Liability – Something for which the City is liable; an obligation, responsibility, or debt.

LRFPD – Loveland Rural Fire Protection District.

Loveland Urban Renewal Authority (LURA) – An Urban Renewal Authority that was established by the City Council in July 2002 to stimulate urban revitalization activities in Downtown Loveland and other qualifying areas within the City.

M

Median Family Income – An annual income figure for which there are as many families with incomes below that level as there are above.

Mill Levy – The rate of property taxation. A mill is one-tenth of a cent (\$.001). A mill levy is expressed as one dollar per one thousand dollars of assessed valuation.

Modified Accrual Basis – A method of accounting in which revenues are recognized when they become both measurable and available and expenditures are recognized when liabilities are incurred. This method of accounting is used for governmental-type funds.

N

NCEDC – Northern Colorado Economic Development Corporation.

Net City Budget – Total City operating and capital budget net of transfers among funds, and internal service charges. This amount represents a close approximation of projected spending.

Non-exempt – A classification indicating that an employee is eligible to be paid for overtime, as defined by the guidelines of the Fair Labor Standards Act (FLSA). Exempt employees, conversely, are not eligible for overtime pay.

NPDES – National Pollutant Discharge Elimination System.

O

OAP – Open Access Plus, a City healthcare plan.

Open Door – A program administered by the Human Resources Department whereby employees can voice concerns and resolve issues regarding their employment or workplace. Managers at progressively higher levels within the City review decisions and the highest level of management makes a final determination.

Operating Budget – A financial plan of current operations that encompasses both estimated revenues and estimated expenditures for a fiscal year. The operating budget includes estimates of the non-capital programs and services comprising the City's operation; the resultant expenditure requirements; and the resources available for their support.

Ordinance – A formal legislative enactment by the City Council. If it is not in conflict with any higher form of law, such as a state statute, it has the full force and effect of law within Loveland. The difference between an ordinance and a resolution is that the latter requires less legal formality and has lower legal status. Revenue raising measures, such as the imposition of taxes, special assessments, and user fees, usually require ordinances.

P

Paratransit Service – Door to door transportation services for people who, due to health or disability, cannot use fixed route transportation services.

Pay-As-You-Go-Financing – A financing method that relies on current tax and grant revenues rather than on debt, to pay capital projects.

PBB – Priority Based Budgeting.

Per capita – An average per person.

Personnel Services – Salaries, wages, benefits and other related costs of employees.

PIF – Public Improvement Fee. A fee collected by the merchant for developer or sub-unit of government such as a Metropolitan District to fund the cost of infrastructure and other approved expenses.

PIF – Plant Investment Fee. (See definition below.)

PILT – Payment In Lieu of Tax. An estimate of the amount of taxes that would be chargeable to a utility if owned privately.

Plant Investment Fee (PIF) – Charges made on new development to contribute to financing utility facilities to meet the needs of increased population. Applies to Loveland Water and Power. This fee is similar in nature to a Capital Expansion Fee.

Projection – An estimation of future revenues and expenditures based on past trends, current economic conditions, and financial forecasts.

PRPA – Platte River Power Authority.

Property Tax – Annual tax levied by Loveland on owners of real property, based on assessed valuation and the mill levy. A Loveland resident's total property taxes are comprised of Loveland's portion as well as school, fire, and any other special districts.

Purchase Order – A document which authorizes the delivery of specified merchandise or the rendering of certain services and the making of a charge for them.

Q - R

Reimbursements – (1) Repayments of amounts remitted on behalf of another party or in accordance with a contractual agreement. (2) Interfund transactions relating to repayment to a department or fund for services provided or payments made, such as internal service allocations.

Reserve – An account for funds set aside in past and current years for some future purpose, such as paying for capital projects, providing for obligations and liabilities in periods of economic downturn, and meeting unforeseen or emergency needs. City Council approval is required before expending any reserves.

Reserve Fund Balance – The portion of a fund's balance that is legally restricted for a specific purpose and is, therefore, not available for general appropriation.

Resolution – An order of legislative body requiring less legal formality than an ordinance or statute.

Resources – Total amounts available for appropriation, consisting of estimated beginning funds on hand plus anticipated revenues.

Retire – In the financial sense, to pay off a debt.

Revenue – An item or source of income, such as income from taxes, licenses, permits, user fees, grants, and interest earnings.

Revenue Bond – A bond secured by a specific source of revenue from a fund, rather than the full faith and credit of the issuer. In addition to a pledge of revenues, such as bonds sometimes contain a mortgage on the fund's property.

RMS – Records Management System.

ROW – Right of Way.

RSF – Retail Sales Fee. A fee collected by the merchant for developer or sub-unit of government such as a Metropolitan District to fund the cost of infrastructure and other approved expenses.

S

Sales Tax – A tax based on the sales price of retail goods and services. The buyer pays the tax at the time of the sale, and the outlet remits it to the state or other taxing authority. Total sales tax paid by a buyer represents shares that are remitted to the State of Colorado, the City of Loveland, school district, fire district, and other special districts.

SCADA – Supervisory Controlled and Data Acquisition System.

Self – Insurance – Establishment of a sum of money sufficient to pay anticipated claims. Used as a planning process to control costs and coverage in lieu of paying premiums to insurance companies.

Service Center – A complex of buildings located at First Street and Wilson Avenue that house the City's electric and water utilities and provides warehousing, vehicle maintenance and other service facilities.

Services Rendered – Charges made to a fund for support services provided by another fund.

SID – Special Improvement District. (See definition below).

SIF – System Impact Fee. (See definition below).

Special Assessment – A compulsory levy made against certain properties to defray part or all of the cost of a specific improvement or service deemed to primarily benefit those properties.

Special District – An independent unit of local government organized to perform a single governmental function or a restricted number of related functions. Special districts usually have the power to incur debt and levy taxes; however, certain types of special districts are entirely dependent upon enterprise earnings and cannot impose taxes. Examples of special districts are water and sewer districts, flood control districts, fire protection districts, and metropolitan districts.

Special Improvement District (SID) – A district composed of property owners who have agreed to join together to complete and pay for the cost of public improvements.

Special Revenue Funds – A fund used to account for the proceeds of specific revenues that are legally restricted to be spent for specific purposes. Example: Capital Expansion Fees.

Stop-Loss Coverage – As a self-insurer, the City pays all costs associated with insurance claims. In order to prevent unexpectedly large claims from depleting available resources, the City takes out insurance that covers the costs of individual claims beyond a certain amount. Currently, the City's stop-loss insurance covers individual claims over \$150,000.

Structural Balance – The structural or underlying fiscal balance is the difference between government revenues and expenditures corrected by the effects that could be attributed to the economic cycle and one-off events. More simply defined as revenues exceeding expenditures; when expenditures exceed revenue, the budget is *Structurally Imbalanced*.

Supplemental Appropriation – An appropriation by the City Council when there is a need to transfer budgeted and appropriated moneys from one fund to another fund, or add unanticipated or unconfirmed revenues to the current budget that were not received prior to the adoption of the budget.

System Impact Fee (SIF) – Impact fees on new development that contribute to financing utility facilities to meet the needs of increased population. Applies to the Water, Wastewater and Stormwater utilities.

T

TABOR (Taxpayers' Bill Of Rights) – Also known as Amendment 1. See definition above.

Taxes – Compulsory charges levied by a government for the purpose of financing services performed for the common benefit, such as property tax and sales tax. This term does not include special assessments or user fees.

Transfers – The transfer of money from one fund to another, for a specific purpose. Transfers are treated as sources of funds in the receiving fund and as uses of funds in the originating fund.

U

Unreserved Fund Balance – The portion of a fund's balance that is not restricted for a specific purpose and is available for general appropriation.

URA – Urban Renewal Authority.

User Fee – A charge to the benefiting party for the direct receipt of a public service, such as fees for water and sewer services and recreation services.

V

VAC – Visual Arts Commission. The Visual Arts Commission, a seven-member volunteer citizens' committee, oversees the city's art acquisitions/donations and site selection.

W - Z

WAPA – Western Area Power Authority.